

Wethaq Takaful Insurance Co.

13-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	314,932	680,840	116.2%
Earnings Per Share (fils)	2.53	5.48	116.6%
Total Operating Revenue (KWD)	3,069,955	3,397,509	10.7%
Gross Profit / (Loss) (KWD)	392,671	415,820	5.9%
Return on Average Equity (ROAE)	5.42%	6.54%	
Return on Average Assets (ROAA)	4.73%	5.72%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	3,869,831	4,225,672	9.2%
Non-current Assets	9,447,838	9,893,517	4.7%
Total Assets	13,317,669	14,119,189	6.0%

Shareholders' Equity*	11,761,833	12,232,679	4.0%
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Liabilities:

Current Liabilities	388,329	623,953	60.7%
Non-current Liabilities	12,929,340	13,495,236	4.4%
Total Liabilities	13,317,669	14,119,189	6.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,127	P/E (x)	8.26
Value (KWD '000)	542	P/BV (x)	0.43
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	10.09%
Current Market Capitalization (KWD Million)	5.2	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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