

Ahli United Bank - Bahrain

20-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	95,232,364	164,356,741	72.6%
Earnings Per Share (fils)	17.30	29.80	72.3%
Cash Dividends Per Share (fils)	11.20	12.70	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	11.13%	17.33%	
Return on Average Assets (ROAA)	1.16%	1.86%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	20,165,847	21,664,127	7.4%
Earnings Per Share (fils)	3.70	3.70	(0.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	3,859,126,164	4,767,985,313	23.6%
Non-current Assets	4,566,134,736	4,441,154,718	(2.7%)
<b>Total Assets</b>	<b>8,425,260,900</b>	<b>9,209,140,031</b>	<b>9.3%</b>
<b>Shareholders' Equity*</b>	<b>891,671,565</b>	<b>1,005,501,717</b>	<b>12.8%</b>
<b>Liabilities:</b>			
Current Liabilities	4,738,713,250	5,092,248,452	7.5%
Non-current Liabilities	2,794,876,085	3,111,389,862	11.3%
<b>Total Liabilities</b>	<b>7,533,589,335</b>	<b>8,203,638,314</b>	<b>8.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,406.10	P/E (x)	7.79
Value (KWD '000)	9,776.25	P/BV (x)	1.27
Closing Price (KWD)	0.232	Dividend Yield	5.47%
Book Value Per Share (KWD)	0.184	YTD Share Turnover	0.81%
Current Market Capitalization (KWD Million)	1,274.9	Beta	0.61

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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