

Nafais Holding Co.

31-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	5,627,015	6,578,382	16.9%
Earnings Per Share (fils)	13.61	15.96	17.3%
Total Operating Revenue (KWD)	11,330,279	11,524,140	1.7%
Gross Profit / (Loss) (KWD)	4,923,836	5,101,153	3.6%
Cash Dividends Per Share (fils)	0.0%	10.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	10.64%	11.25%	
Return on Average Assets (ROAA)	6.97%	8.46%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	3,034,047	50,499	(98.3%)
Earnings Per Share (fils)	7.35	0.11	(98.5%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	16,998,167	7,578,260	(55.42%)
Non-current Assets	64,696,504	66,234,434	2.4%
Total Assets	81,694,671	73,812,694	(9.6%)

Shareholders' Equity*	55,396,239	61,559,774	11.1%
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Liabilities:

Current Liabilities	19,040,484	10,990,908	(42.3%)
Non-current Liabilities	7,257,948	1,262,012	(82.6%)
Total Liabilities	26,298,432	12,252,920	(53.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	754	P/E (x)	5.51
Value (KWD '000)	66	P/BV (x)	0.60
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	37.1	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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