

MENA Markets Daily Report

September 15, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,496.47	0.11%	(0.7%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	493.10	0.24%	8.9%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,978.70	0.18%	6.1%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	11,026.96	(0.33%)	29.2%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,991.23	0.61%	48.1%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	5,159.67	(0.40%)	20.3%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	14,109.16	0.14%	35.9%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,467.02	(0.06%)	17.5%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	7,512.18	(0.44%)	9.9%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,427.42	(0.51%)	39.0%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,129.17	0.01%	3.1%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,081.07	0.25%	2.4%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,622.98	(0.44%)	5.5%	(4.3%)
Syria 14	Morocco	MASI	▲	9,830.89	0.29%	3.0%	(2.6%)
	Syria	DSE Weighted Index	▼	1,295.53	(0.08%)	3.7%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,331.95	0.88%	10.2%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,213.27	(0.38%)	(15.9%)	(5.5%)
	India	SENSEX	▲	27,061.04	0.24%	26.8%	9.0%
	Brazil	BOVESPA Stock Index	▼	56,927.81	(2.42%)	10.5%	(15.5%)
	Mexico	BOLSA Index	▲	45,799.70	0.28%	7.2%	(2.2%)
	Korea	KOSPI Index	▲	2,041.86	0.38%	1.2%	0.7%
	Taiwan	TAIEX Index	▼	9,223.18	(1.07%)	7.0%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,729.50	(0.43%)	4.1%	24.1%
	Asia	MSCI Asia Pacific	▼	145.85	(0.32%)	3.2%	9.3%
	Europe	DJ Stoxx 600	=	344.27	0.00%	4.9%	17.4%
	Europe	FTSEurofirst 300	▼	1,382.98	(0.07%)	5.1%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,061.53	(0.74%)	5.9%	(5.0%)
	U.S.A	S&P 500	▼	1,985.54	(0.60%)	7.4%	29.6%
	U.S.A	DJIA	▼	16,987.51	(0.36%)	2.5%	26.5%
	U.S.A	NASDAQ Composite	▼	4,567.60	(0.53%)	9.4%	38.3%
	UK	FTSE 100	▲	6,806.96	0.11%	0.9%	14.4%
	Germany	DAX	▼	9,651.13	(0.41%)	1.0%	25.5%
	Japan	NIKKEI 225	▲	15,948.29	0.25%	(2.1%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,595.32	(0.27%)	4.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	95.35	(0.60%)	(11.7%)	0.2%
	Oil	Brent	▼	97.11	(0.99%)	(10.0%)	6.2%
	Oil	Kuwait	▲	95.90	1.16%	(12.1%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.86	0.89%	(7.2%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,232.93	(0.48%)	2.3%	(28.1%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

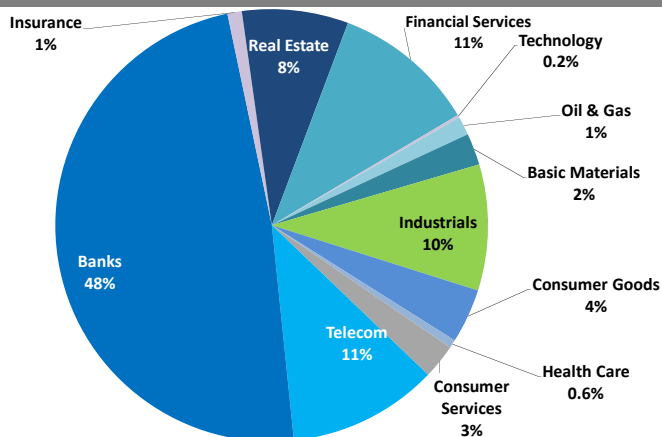
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 15, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,552.1	29.9	7.0%
3- Zain	2,895.4	13.1	14.9%
4- Ahli United Bank - Bahrain	1,368.7	11.9	11.8%
5- Kuwait Food Co. (Americana)	1,230.1	23.5	14.6%
6- Kuwait Projects Co.	1,075.7	25.7	7.7%
7- Agility	1,038.7	22.0	5.2%
8- Boubyan Bank	1,002.2	62.6	5.9%
9- Gulf Bank	987.0	30.0	6.7%
10- Commercial Bank of Kuwait	960.1	34.1	4.9%
Total	18,862	20.65	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Securities Group	0.132	0.010	8.2%
Credit Rating & Collection Co.	0.069	0.005	7.8%
Gulf Investment House	0.073	0.005	7.4%
Salhia Real Estate Co.	0.400	0.025	6.7%
Pearl of Kuwait Real Estate Co.	0.017	0.001	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.570	(0.050)	(8.1%)
Jeeran Holding Co.	0.062	(0.005)	(7.5%)
Union Real Estate Co.	0.168	(0.010)	(5.6%)
Al Massaleh Real Estate Co.	0.074	(0.004)	(5.1%)
Al Madar Finance & Investment Co.	0.055	(0.002)	(3.5%)

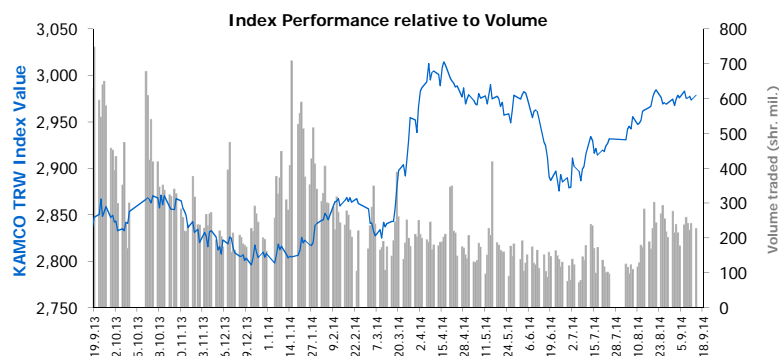
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co. (MAYADEEN)	0.062	0.000	43,551,091
Gulf North Africa Holding Co.	0.056	0.002	14,466,637
The Securities House	0.085	0.001	11,805,905
Gulf Finance House	0.040	(0.001)	10,664,047
Al-Mal Investment Co.	0.039	(0.001)	10,068,342

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,936.5	▲	0.3%	0.2%	5.9%
Oil & Gas	463.1	▼	(0.2%)	(1.6%)	5.4%
Basic Materials	786.4	▲	0.7%	(0.2%)	13.9%
Industrials	3,102.1	▲	0.0%	1.4%	11.9%
Consumer Goods	1,337.2	▲	0.0%	(4.0%)	18.5%
Health Care	200.2	▼	(0.4%)	0.1%	(6.2%)
Consumer Services	852.9	▲	0.7%	2.6%	(3.7%)
Telecommunications	3,697.2	▼	(0.01%)	2.9%	(5.6%)
Banks	15,926.6	▲	0.3%	(0.6%)	8.8%
Insurance	355.0	▼	(0.0%)	0.4%	3.9%
Real Estate	2,612.8	▲	0.3%	2.5%	(1.8%)
Financial Services	3,541.7	▲	0.4%	0.2%	5.5%
Technology	61.2	▼	(0.4%)	0.8%	(10.9%)

Market Breadth	▲	45	▼	41	=	108
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,978.70	5.3	0.2%	0.1%	6.1%	
KSE Price Index	7,496.47	8.5	0.1%	0.9%	(0.7%)	
KSE Weighted Index	493.10	1.2	0.2%	0.2%	8.9%	
Kuwait 15 Index	1,205.49	6.6	0.5%	0.4%	12.8%	
Market Cap (KWD Mn)	32,937	83.3	0.3%	0.2%	5.9%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	227.6	(14.1)	(5.8%)	217.1	586.0
Value Traded (KWD Mn)	20.5	(0.0)	(0.2%)	25.0	50.8
No. of Trades	5,492	(47.0)	(0.8%)	4,723	9,498

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.3%	9.5%	9.3%	9.3%
KSE Weighted Index	7.5%	7.5%	7.6%	9.5%	10.5%

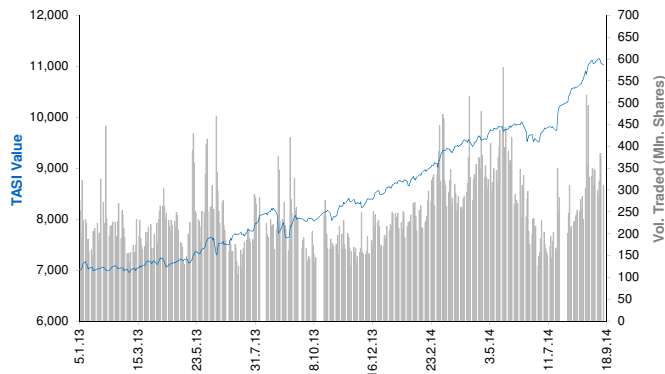
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Ranges Co. (MAYADEEN)	0.062	0.000	2,707,000
Kuwait Finance House	0.820	0.010	1,911,933
The Securities House	0.085	0.001	1,015,772
Burgan Bank	0.530	0.000	987,312
Gulf North Africa Holding Co.	0.056	0.002	813,384

Saudi Tadawul Daily Report

September 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	401,250	16.0	11.8%
2- Saudi Telecom	150,000	13.9	18.8%
3- Al-Rajhi Bank	120,656	17.0	17.6%
4- Kingdom Holding Co.	87,088	NM	2.5%
5- Saudi Electricity Co.	74,165	26.7	5.0%
6- Al-Etihad Etisalat Co.	70,648	10.5	27.6%
7- Riyadh Bank	64,500	15.8	12.1%
8- SABB	61,000	15.6	17.0%
9- Samba Financial Group	59,160	12.9	12.9%
10- Saudi Arabia Fertilizers Co.	55,667	18.1	43.4%

Subtotal	1,144,134	16.60	13.3%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Metal Manufacturing & Casting Co.	55.75	6.7%	354,340
AXA Cooperative Insurance Co.	55.75	6.2%	192,813
Aljazira Takaful Taawuni Co.	81.50	5.7%	257,091
Al-Bilad Bank	57.75	5.0%	102,119
Al-Tayyar Travel Group Co.	139.75	4.3%	117,314

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Nama Chemicals Co.	17.05	(4.8%)	138,632
Arabia Ins. Cooperative Co.	21.95	(4.1%)	28,472
Qassim Agriculture Co.	17.25	(3.5%)	30,094
Saudi Kayan	17.25	(3.5%)	485,360
Etihad Atheeb Telecom	11.80	(3.4%)	52,931

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
ZAIN KSA	11.40	0.1%	50,070
Dar Al Arkan Real Estate Dev. Co.	14.30	(3.3%)	32,837
Saudi Kayan	17.25	(3.5%)	27,340
Alinma Bank	24.65	0.0%	13,892
Nama Chemicals Co.	17.05	(4.8%)	7,964

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,241,250	(1.2%)	21.1	2.5	2.7%
Banks & Financial	505,661	(3.3%)	16.8	2.2	2.0%
Petrochemical Industries	658,086	(0.2%)	18.3	2.2	3.6%
Cement	113,377	1.7%	20.0	3.9	4.8%
Retail	87,155	0.6%	31.7	7.6	1.6%
Energy & Utilities	76,745	0.8%	26.5	1.4	4.0%
Agric. & Food Ind.	130,708	(1.8%)	28.4	4.5	1.9%
Telecom	237,249	(0.0%)	15.1	2.6	3.5%
Insurance	51,047	7.7%	NM	5.5	0.1%
Multi-Inv.	96,544	(1.2%)	NM	2.7	2.1%
Indust. Inv.	71,156	(1.0%)	24.2	2.2	1.3%
Bldg. & Const.	38,197	0.3%	33.0	3.5	1.7%
Real Estate Dev.	117,897	(2.1%)	61.6	2.3	0.8%
Transport	21,515	(1.5%)	19.1	2.6	2.2%
Media & Publishing	4,884	0.6%	NM	2.2	0.0%
Hotel & Tourism	31,029	(19.1%)	23.0	6.4	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	11,026.96	(36.2)	(0.33%)	(0.77%)	29.2%
Market Cap (SAR Mn)	2,241,250	(7,450.1)	(0.33%)	(1.16%)	27.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.2%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	311	(64.77)	(17.2%)	287	221
Value Traded (SAR Mn)	9,989	(1,500)	(13.1%)	8,789	5,768
No. of Trades	143,744	(30,012)	(17.3%)	164,189	128,419

Market Breadth	▲ 51 ▼ 107 = 8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	47.10	9,968	243,631	371.0%
BUPA Arabia for Cooperative Ins.	155.00	7,687	104,465	266.4%
Saudi Marketing Company	137.00	10,273	110,488	246.0%
Al Hammadi Co. For Dev. and Inv.	96.50	14,342	161,015	213.3%
Al Alamiya for Cooperative Insurance Co.	109.00	7,851	87,778	122.9%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	40.70	9,905	135,117	(49.8%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Saudi Fransi Cooperative Ins. Co.	58.00	4,802	75,990	(27.5%)
Amana Cooperative Insurance	32.10	12,303	353,681	(26.9%)

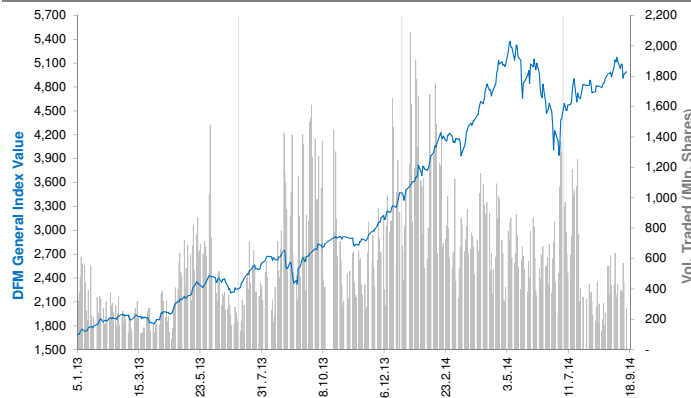
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	14.30	71,259	5,564,127	45.2%
Alinma Bank	24.65	88,028	4,619,431	65.4%
ZAIN KSA	11.40	38,578	3,756,111	22.6%
Saudi Kayan	17.25	54,227	3,348,149	9.9%
Etihad Atheeb Telecom	11.80	27,951	1,779,457	(18.1%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	366,486	2.8%	18.9	1.7	2.0%
Banking	135,110	(1.8%)	15.0	1.5	2.4%
Consumer Staples	2,220	3.9%	19.3	2.1	2.6%
Investment & Financial	47,707	3.4%	40.8	2.1	1.4%
Insurance	6,947	(0.4%)	9.2	0.8	2.0%
Industrial	5,708	(0.1%)	25.0	0.7	1.6%
Real Estate & Construction	114,079	10.4%	20.8	2.0	0.8%
Telecommunication	26,110	(3.4%)	13.5	3.5	5.4%
Transportation	27,465	3.4%	64.3	1.4	3.2%
Services	1,140	(1.1%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	75,610	26.3	7.7%
2- Emirates NBD	54,188	15.7	8.3%
3- Dubai Islamic Bank	31,551	16.3	14.0%
4- Dubai Financial Market	28,640	60.6	6.0%
5- Emirates Integrated Telecom. (DU)	25,646	12.8	29.7%
6- Mashreq Bank	22,149	11.3	13.6%
7- Arabtec Holding P.J.S.C.	20,218	44.6	8.0%
8- Dubai Investment	14,021	16.0	9.4%
9- Commercial Bank of Dubai	13,902	13.2	15.1%
10- Union Properties	7,389	4.3	40.2%
Subtotal	293,314	17.43	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	3.020	4.1%	12,120,909
Arabtec Holding P.J.S.C.	4.600	3.8%	425,975,398
EMAAR Properties	11.250	2.3%	139,056,960
Takaful Emarat	0.817	2.1%	246,927
Hits Telecom Holding Co.	0.644	2.1%	43,491

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
SHUAA Capital	1.160	(2.5%)	411,535.0
Ajman Bank	2.660	(1.8%)	282,522
National General Cooling Co. (Tabreed)	1.730	(1.7%)	20,871,965
Aramex	3.100	(1.6%)	802,774
Drake and Scull International	1.320	(1.5%)	8,381,833

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.600	3.8%	94,179
Union Properties	2.090	(0.9%)	53,769
Gulf Finance House	0.509	(0.8%)	43,344
Al Salam Bank - Bahrain	2.070	1.0%	13,117
EMAAR Properties	11.250	2.3%	12,543

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,991.23	30.20	0.6%	(1.4%)	48.1%
Market Cap (AED Mn)	366,486	1,947.77	0.5%	2.8%	36.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.1%	26.5%	23.5%	22.2%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	273.5	(175.0)	(39.0%)	725	408
Value Traded (AED Mn)	856.0	(374.3)	(30.4%)	1,708	532
No. of Trades	5,718	(3,336)	(36.8%)	10,363	4,692

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.600	81,806,317	16,468,653	124.4%
Union Properties	2.090	35,982,604	18,146,874	84.4%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.250	39,741,175	4,135,101	62.5%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.580	2,423,352.2	5,460,935.2	(55.6%)
National Industries Group Holdings	2.820	11,444.9	3,351.9	(41.1%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.805	395,201.8	342,870.6	(35.6%)
Takaful Emarat	0.817	583,120.8	643,772.9	(33.6%)

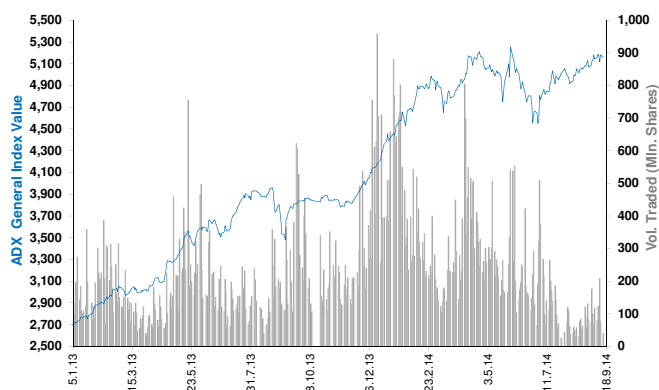
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.509	17,165,633	25,028,763	(22.9%)
Union Properties	2.090	35,982,604	18,146,874	84.4%
Arabtec Holding P.J.S.C.	4.600	81,806,317	16,468,653	124.4%
Deyaar Development	1.240	15,990,630	11,838,835	22.8%
Drake and Scull International	1.320	12,911,754	7,782,774	(8.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,316	12.5	18.2%
2- First Gulf Bank	74,100	14.6	17.1%
3- National Bank Of Abu Dhabi	68,674	14.5	13.7%
4- Abu Dhabi Commercial Bank	49,409	14.2	14.8%
5- AL DAR Properties Co.	31,529	12.4	15.6%
6- Abu Dhabi Islamic Bank	20,701	13.6	12.0%
7- Union National Bank	18,710	10.6	11.2%
8- National Bank of Ras Al-Khaimah	16,260	11.6	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,283	NM	NM
Subtotal	385,429	14.81	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.94	5.8%	202,644
National Bank of Umm Al-Qaiwain	3.60	2.9%	450,000
Green Crescent Insurance Co.	0.95	2.2%	25,650
Methaq Takaful Insurance Co.	1.18	0.9%	91,727

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	1.06	(7.0%)	130,800
Abu Dhabi National Co. for Bldg. Materials	1.10	(4.3%)	450,850
Union National Bank	6.80	(4.2%)	1,917,767
Abu Dhabi National Energy Co. (TAQA)	1.17	(2.5%)	17,524
Eshraq Properties Co.	1.30	(1.5%)	4,833,219

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	4.01	(0.7%)	11,858
Dana Gas	0.70	0.0%	11,778
Eshraq Properties Co.	1.30	(1.5%)	3,695
Ras Al Khaimah Properties	1.01	0.0%	3,368
Waha Capital Co.	2.93	(0.7%)	2,455

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	511,727	0.3%	14.8	1.7	3.8%
Banks	283,101	3.3%	13.7	1.9	3.4%
Inv. & Financial Services	5,870	(1.2%)	14.7	2.2	3.2%
Real Estate	35,499	(0.4%)	12.0	1.6	2.3%
Energy	11,903	(2.1%)	NM	0.8	5.2%
Consumer Staples	5,055	(1.4%)	NM	1.7	1.2%
Industrial	14,910	(4.7%)	16.6	1.0	3.1%
Insurance	10,203	(1.8%)	15.8	1.2	3.9%
Telecommunication	133,830	(4.1%)	13.4	1.9	5.3%
Services	11,356	(2.9%)	13.0	0.7	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	13	=	48
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,159.67	(20.56)	(0.40%)	1.5%	20.3%
Market Cap (AED Mn)	511,727	(2,378)	(0.5%)	0.3%	14.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	41.0	(37.5)	(47.8%)	264.4	172.4
Value Traded (AED Mn)	124.7	(151.3)	(54.8%)	681.4	287.4
No. of Trades	1,319	(868)	(39.7%)	3,785	1,990

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.16	215,379	39,313	110.6%
FOODCO Holding Co.	6.00	149,173	37,199	100.0%
Arkan Building Materials Co.	1.82	666,819	312,123	51.7%
Abu Dhabi Islamic Bank	6.90	2,296,221	319,886	50.9%
AL DAR Properties Co.	4.01	38,633,656	10,428,802	45.3%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.26	38	9	(53.3%)
International Fish Farming Co.	7.86	53,616	6,298	(42.0%)
Abu Dhabi National Co. for Bldg. Materials	1.10	257,308	194,371	(38.2%)
Methaq Takaful Insurance Co.	1.18	1,130,712	638,956	(37.9%)
Eshraq Properties Co.	1.30	23,408,944	11,383,703	(36.3%)

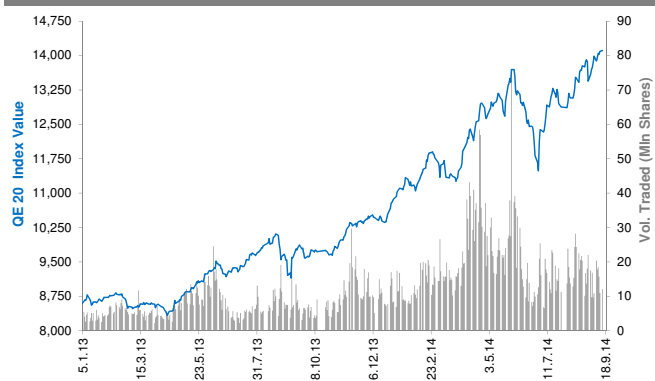
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.30	23,408,944	11,383,703	(36.3%)
AL DAR Properties Co.	4.01	38,633,656	10,428,802	45.3%
Dana Gas	0.70	6,311,594	7,206,607	(23.1%)
Ras Al Khaimah Properties	1.01	8,452,148	7,023,880	3.1%
Waha Capital Co.	2.93	7,574,949	2,600,901	36.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	748,455	3.8%	18.0	2.6	3.0%
Banking & Finance	286,825	4.6%	16.1	2.6	3.4%
Goods & Consumer Services	31,367	1.2%	16.8	2.7	2.6%
Industrial	236,067	2.4%	21.1	4.5	3.5%
Insurance	23,337	0.9%	7.4	2.0	1.9%
Real Estate	82,151	5.0%	24.3	1.5	1.4%
Telecom	61,041	6.7%	25.3	2.0	2.1%
Transport	27,666	3.5%	15.2	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 20 ▼ 19 = 4

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	143,724	14.7	19.4%
2- Industries Qatar	117,370	16.7	24.5%
3- Ezdan Holding Group Co.	52,705	41.2	4.3%
4- Ooredoo (formerly Q-Tel)	42,442	16.0	10.5%
5- Mesaieed Petrochemical Holding Co.	42,401	69.6	4.6%
6- Masraf Al Rayan	42,375	24.4	17.6%
7- Qatar Islamic Bank	27,835	20.2	12.2%
8- Gulf International Services	23,342	32.0	24.4%
9- Commercial Bank of Qatar	21,795	13.3	11.7%
10- Qatar Electricity & Water Co.	20,988	14.2	26.1%

Subtotal 534,978 17.03 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	61.40	3.7%	32,639,731
Al Khaleej Commercial Bank	23.29	3.1%	10,263,736
Qatar International Islamic Bank	91.60	2.6%	69,176,493
Ezdan Holding Group Co.	19.87	1.9%	60,260,336
Diala Brokerage & Inv. Hldg. Co.	64.80	1.6%	8,337,610

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	54.00	(1.5%)	207,690
Qatar General Insurance & Reins. Co.	47.00	(1.3%)	141,000
Qatar National Bank	205.40	(1.2%)	22,502,294
Qatar Islamic Insurance	87.20	(0.8%)	3,236,056
Qatar Gas Transport Co.	24.93	(0.7%)	6,673,344

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.87	1.9%	3,040,214
Vodafone Qatar	22.00	0.9%	1,199,044
Widam(Qatar Meat & Livestock Co.)	65.80	(0.2%)	1,095,762
Qatar International Islamic Bank	91.60	2.6%	755,065
National Leasing Holding	28.30	(0.4%)	530,889

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	14,109.16	20.34	0.1%	3.8%	35.9%
Market Cap (QAR Mn)	748,455	814	0.1%	3.8%	34.7%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.4%	12.3%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	12,116	1,168	10.7%	19,587	7,200
Value Traded (QAR Mn)	553	(103)	(15.7%)	844	287
No. of Trades	6,089	(57)	(0.9%)	9,156	3,660

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	64.80	1,880,848	48,617	193.2%
Doha Insurance Co.	35.00	457,096	17,141	172.0%
Gulf International Services	125.60	4,915,415	53,687	157.4%
Medicare Group	130.30	3,133,471	40,827	148.2%
Islamic Holding Group	107.30	2,509,478	34,795	133.3%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.75	7,076,531	186,121	(32.5%)
National Leasing Holding	28.30	2,257,383	72,510	(6.1%)
Ooredoo	132.50	4,081,743	28,325	(3.4%)

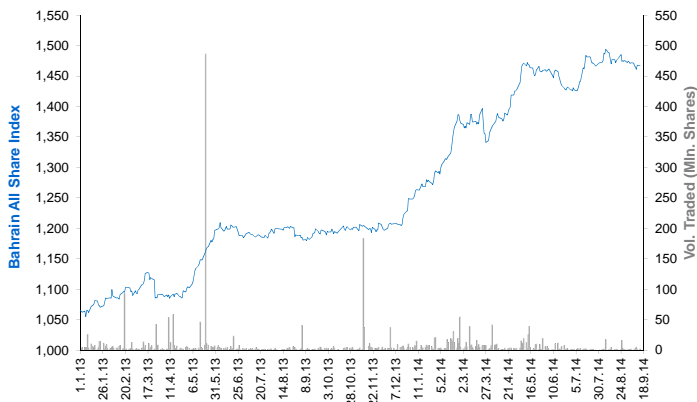
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	22.00	7,353,921	427,242	105.4%
Barwa Real Estate Co.	42.50	10,580,051	283,413	42.6%
Masraf Al Rayan	56.50	14,294,407	282,612	80.5%
Mazaya Qatar R.E Development Co.	24.45	5,276,387	275,727	118.7%
United Development Co.	29.55	6,430,925	257,229	37.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,325	(0.4%)	14.0	1.1	3.4%
Commercial Banks	3,815	0.2%	15.0	1.6	3.7%
Investment	2,303	(1.5%)	14.2	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,110	0.2%	12.8	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	720	(1.0%)	12.5	0.8	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	11.97	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	701	12.44	6.6%
5- Bahrain Telecommunications Co.	605	13.55	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	450	33.72	4.4%
8- Al Baraka Banking (Price in USD)	344	6.33	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.210	5.0%	239,780

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Ahli United Bank (USD)	0.810	(1.2%)	179,369
Bahrain Islamic Bank	0.165	(0.6%)	6,984
Aluminum Bahrain	0.494	(0.4%)	39,560

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.210	5.0%	1,140,566
Ahli United Bank (USD)	0.810	(1.2%)	591,000
Arab Banking Corporation. (USD)	0.700	0.0%	182,860
Aluminum Bahrain	0.494	(0.4%)	80,000
National Bank of Bahrain	0.880	0.0%	42,590

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,467.02	(0.87)	(0.1%)	(0.3%)	17.5%
Market Cap (BHD Mln)	8,324.58	(5.00)	(0.1%)	(0.4%)	17.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.55%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,097	623	42.3%	5,499	7,548
Value Traded (BHD '000)	558	46	8.9%	1,280	909
No. of Trades	44	(2)	(4.3%)	75	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Esterad Investment Co.	0.268	216	949,843	44.9%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Al Salam Bank	0.210	82,420	406,460,257	29.9%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.160	5,370	75,313,251	(30.4%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	178,400	(9.0%)

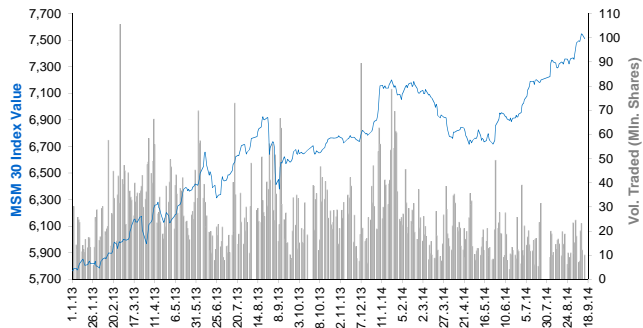
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.210	82,420	406,460,257	29.9%
Ahli United Bank (USD)	0.810	36,743	121,779,428	22.1%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.160	5,370	75,313,251	(30.4%)
AlKhaleeji Commercial Bank	0.049	3,847	73,993,172	6.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,998	1.6%	12.60	1.82	3.3%
Financial	4,462	3.7%	11.96	1.46	2.7%
Industrial	1,589	0.0%	16.79	2.19	3.8%
Services	2,947	(0.7%)	11.95	2.55	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	18	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,271	10.21	24.2%
3- Bank Dhofar	502	13.88	12.2%
4- National Bank of Oman	485	11.26	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	419	15.73	21.7%
7- HSBC Bank Oman	352	42.89	2.7%
8- Ahli Bank	336	14.67	12.9%
9- Bank Sohar	289	10.07	16.5%
10- Oman Cement Co.	254	19.89	8.2%

Subtotal	6,254	12.01	15.0%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Cattlefeed	0.184	2.2%	80,810
Al Madina Investment company	0.097	2.1%	6,800
Al Jazeera Services Co.	0.442	1.4%	135,560
Ahli Bank	0.259	1.2%	148,830
United Finance	0.143	0.7%	4,290

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
ONIC. Holding	0.440	(2.2%)	34,280
Gulf Investment Services	0.250	(2.0%)	35,490
Oman United Insurance	0.446	(1.8%)	28,200
HSBC Bank Oman	0.176	(1.7%)	27,440
Galfar Engineering	0.241	(1.6%)	8,440

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.135	0.0%	1,848,581
Al Anwar Holding	0.320	(0.6%)	1,240,450
Oman Telecom Co.	1.695	(1.2%)	900,737
National Aluminium Products	0.281	(0.4%)	586,800
Ahli Bank	0.259	1.2%	574,166

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,512.18	(32.84)	(0.4%)	2.0%	9.9%
Market Cap (OMR Mn)	8,998.34	(44.93)	(0.5%)	1.6%	10.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,087	(2,067)	(17.0%)	21,283	30,065
Value Traded (OMR '000)	4,758	312	7.0%	8,095	8,387
No. of Trades	659	(163)	(19.8%)	1,247	1,717

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.097	12,094	96,467	131.1%
Ahli Bank	0.259	14,557	73,725	42.7%
Sweets of Oman	1.280	830	741	42.2%
Al Jazeera Steel Products Co.	0.470	10,799	25,924	39.1%
Sohar Power	0.380	2,494	3,585	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,011	280,240	(41.9%)
National Aluminium Products	0.281	11,572	34,168	(31.1%)
Dhofar Cattlefeed	0.184	4,737	17,609	(28.7%)
Al Jazeera Services Co.	0.442	10,773	21,472	(22.5%)
Dhofar Insurance	0.230	1,415	5,426	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.250	137,735	505,877	21.4%
Oman & Emirates Investment	0.211	98,181	402,760	12.8%
Oman Investment & Finance Co.	0.252	81,481	287,614	21.3%
Global Financial Investment Co.	0.135	45,011	280,240	(41.9%)
Bank Muscat	0.768	172,146	259,335	22.5%

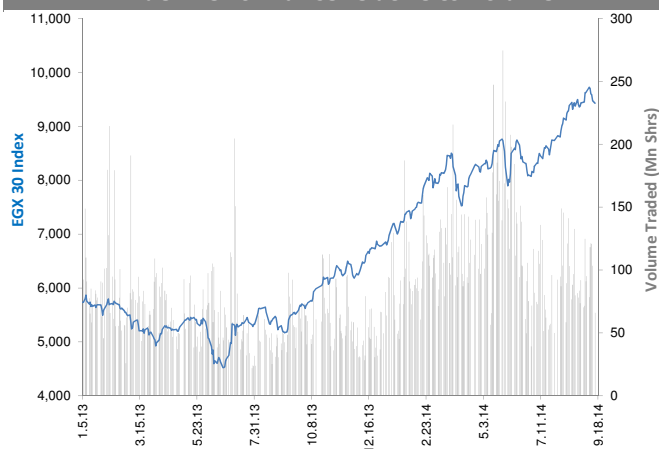
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	42,339	14.1	25.1%
3-Global Telecom Hldg.	27,015	NM	NM
4-Telecom Egypt	24,240	8.2	10.5%
5-T M G Holding	22,390	38.3	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,327	10.2	43.3%
7-MobiNil	13,700	NM	NM
8-Egyptian Financial Group-Hermes Co.	10,409	NM	NM
9-Sidi Kerir Petrochemicals	9,991	7.7	45.1%
10-El Ezz Steel Rebars	9,784	72.8	2.8%
Subtotal	174,195	31.59	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	705.00	3.7%
Faisal Islamic Bank of Egypt	43.99	2.9%
Aluminium Co. of Egypt	17.00	2.7%
Alexandria Mineral Oils Co.	80.01	2.6%
Oriental Weavers Carpet	44.91	2.1%

Worst Return Performers	Last Price (EP)	Daily Return
United Housing & Development	14.33	(6.3%)
Six of October Dev. & Inv. (SODIC)	45.50	(4.8%)
Tourah cement Co.	19.08	(4.6%)
El Ahli Investment and Development	14.88	(4.4%)
Misr Cement Co.	69.00	(4.1%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.16	21,114
Citadel Capital	4.36	5,915
Palm Hills Developments	4.25	5,454
Egyptian Resorts Co.	1.46	4,714
Upper Egypt Contracting	2.56	3,591

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	399,194	(1.1%)	24.7	1.8	3.4%
Banking & Finance	68,051	(3.5%)	10.5	2.3	2.7%
Basic Resources	26,478	0.4%	NM	2.2	3.0%
Chemical	25,075	(1.4%)	9.0	3.6	7.6%
Construction & Material	79,969	(0.4%)	13.5	0.9	4.8%
Financial Services	28,655	0.8%	NM	1.3	0.7%
Food & Beverage	9,028	(0.8%)	17.3	2.6	3.1%
Healthcare & Pharma.	5,117	6.4%	16.4	2.7	4.7%
Ind. Goods, Services, Auto.	15,585	1.6%	58.0	2.1	1.9%
Media	789	(11.3%)	25.1	0.4	0.0%
Oil & Gas	6,889	1.3%	8.4	2.4	11.2%
Personal & Household	15,123	(0.4%)	14.6	1.4	3.4%
Real Estate	46,899	(1.1%)	54.3	1.4	0.2%
Telecommunication	64,956	(1.3%)	NM	2.2	5.5%
Travel & Leisure	6,579	(3.1%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,427.42	(48.26)	(0.5%)	(0.2%)	39.0%
Market Cap (EP Mn)	399,194	(5,251)	(1.5%)	(1.1%)	20.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	65.95	(37.47)	(36.2%)	126	42
Value Traded (EP Mn)	390.06	(178.0)	(31.3%)	564	368
No. of Trades	12,189	(3,005)	(19.8%)	16,169	9,737

Market Breadth	▲ 13	▼ 43	= 4
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	13.69	384,822	156.4%
Medinet Nasr Housing	42.88	44,370	150.1%
Heliopolis Housing	55.18	55,129	125.2%
Egyptian Financial Group-Hermes Hldg Co.	18.15	387,560	109.1%
Six of October Dev. & Inv. (SODIC)	45.50	112,014	99.6%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.36	1,505,996	(58.4%)
Juhayna Food Industries	10.02	89,531	(51.7%)
National CementCo. - Egypt	13.69	863	(19.9%)
Alexandria Cement	10.14	2,424	(16.2%)
Faisal Islamic Bank of Egypt	43.99	582	(10.5%)

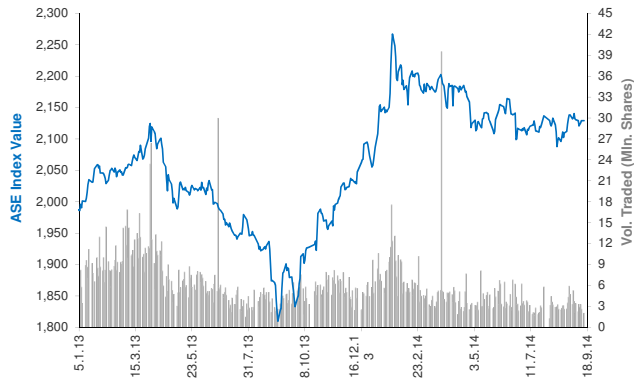
YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.16	6,230,093	61.11%
Egyptian Resorts Co.	1.46	2,862,172	30.36%
Palm Hills Developments	4.25	2,438,724	62.84%
Citadel Capital	4.36	1,505,996	(58.36%)
Arab Cotton Ginning	5.15	1,087,410	20.33%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,739	(0.8%)	14.8	0.9	3.8%
Banks	9,736	(0.8%)	10.9	0.9	3.5%
Insurance	92	1.3%	NM	0.9	3.3%
Diversified Financial Services	208	(1.2%)	NM	0.5	0.8%
Real Estate	308	(0.5%)	NM	0.7	0.5%
Educational Services	323	(0.4%)	12.2	2.1	4.2%
Hotels and Tourism	149	0.6%	25.5	0.7	3.8%
Transportation	85	(4.4%)	36.5	1.2	3.0%
Technology & Commun.	786	0.0%	15.8	2.1	10.5%
Media	21	7.0%	NM	0.6	0.0%
Utilities & Energy	511	0.3%	24.3	2.2	3.6%
Pharmaceutical & Medical Ind.	129	1.4%	70.6	1.4	0.0%
Tobacco & Cigarettes	374	0.6%	11.9	3.4	6.1%
Mining & Extraction Industries	620	(3.8%)	NM	0.7	3.5%
Engineering & Construction	103	(1.7%)	36.2	1.5	1.3%
Textiles, Leather & Cloth.	77	0.4%	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,238	8.5	6.5%
2-HOUSING BK TRD FIN	2,296	23.0	10.3%
3-JORDAN TELECOM	773	15.0	14.1%
4-JOR ISLAMIC BANK	549	12.2	17.7%
5-JOR PHOSPHATE MN	465	NM	0.2%
6-BANK OF JORDAN	405	9.9	12.9%
7-JOR KUWAIT BANK	368	7.7	11.7%
8-CAIRO AMMAN BANK	361	8.9	15.4%
9-CAPITAL BANK	299	8.5	13.3%
10-ARAB JOR/INV/BANK	263	17.3	10.9%

Subtotal	10,016	11.46	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN INTERNATIONAL TRADING CENTER	1.27	5.0%
THE JORDAN CEMENT FACTORIES	1.73	4.8%
JORDAN PRESS & PUBLISHING	0.36	2.9%
JORDAN PRESS FOUNDATION/AL-RA'I	1.95	2.6%
ARAB UNION INTERNATIONAL INSURANCE	0.86	2.4%

Worst Return Performers	Price (JD)	Daily Return
JORDAN WOOD INDUSTRIES / JWICO	1.72	(5.0%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.39	(4.9%)
PREMIER BUSINESS AND PROJECTS CO.	1.59	(4.8%)
GENERAL MINING CO.	2.80	(4.8%)
JORDAN DUBAI ISLAMIC BANK	0.95	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN DUBAI ISLAMIC BANK	0.95	380
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	299
SPECIALIZED INVESTMENT COMPOUNDS	0.85	164
UNION TOBACCO & CIGARETTE INDUSTRIES	7.40	144
THE JORDAN CEMENT FACTORIES	1.73	123

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,129.17	0.16	0.01%	(0.1%)	3.1%
Market Cap (JD Mn)	13,738.56	9.21	0.1%	(0.8%)	0.8%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.6%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,039	(584)	(22.3%)	4,769	7,261
Value Traded (JD '000)	3,914	822	26.6%	6,051	7,677
No. of Trades	1,433	(533)	(27.1%)	2,264	2,915

Market Breadth	▲ 23 ▼ 28 = 68
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.78	3,132.6	219.5%
JORDAN DUBAI PROPERTIES	0.70	72,627.3	100.0%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.59	2,251.4	92.0%
UNIVERSAL MODERN INDUSTRIES	1.53	5,689.4	80.0%
SPECIALIZED TRADING & INVESTMENT	1.04	3,439.2	70.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.36	6,554.3	(62.1%)
JORDAN STEEL	0.60	22,755.2	(54.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	57,754.1	(51.8%)
JORDAN INVESTMENT TRUST	0.50	2,401.4	(44.4%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,341.7	(41.4%)

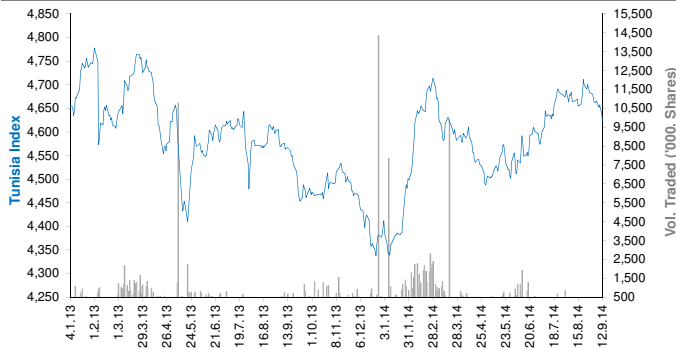
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.85	101,657	(8.6%)
JORDAN DUBAI PROPERTIES	0.70	72,627	100.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.08	57,754	(51.8%)
JORDAN INDUSTRIAL RESOURCES	0.39	53,666	18.2%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	40,339	(11.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 15, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,590	21.23	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,447	12.90	22.0%
3-Banque Internationale Arabe de Tunisie	1,058	13.25	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	712	8.61	21.3%
6-Amen Bank	626	5.89	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	501	61.30	3.1%
8-Arab Tunisian Bank	402	8.38	9.8%
9-One Tech Holding	368	9.26	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	368	36.39	14.5%
Subtotal	8,025	12.76	14.5%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Electrostar	5.69	3.5%
Société Générale Industrielle de Filtration	2.80	1.8%
SOTIPAPIER	5.40	1.5%
Hannibal Lease	7.45	1.2%
Société Tunisienne des Marchés de Gros	1.77	1.1%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Verreries	5.00	(3.1%)
Société El Wifack Leasing	14.85	(2.9%)
Banque Internationale Arabe de Tunisie	62.21	(2.8%)
CELLCOM	7.88	(1.5%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.73	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	4.22	11,117
Hannibal Lease	7.45	10,000
Société Tunisienne de Réassurance	9.30	9,548
Automobile Réseau Tunisien et Services	7.01	9,000
Société Générale Industrielle de Filtration	2.80	8,740

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	13,815	(1.0%)	14.22	1.84	2.7%
Banking	5,713	(0.7%)	12.56	1.52	2.6%
Insurance	725	2.1%	17.73	1.44	0.9%
Leasing	450	(4.2%)	10.48	1.05	4.1%
Financial Services	1,258	0.4%	15.29	1.99	2.7%
Industrial	1,117	(4.4%)	12.75	2.29	2.9%
Chemical Industry	814	(0.0%)	47.95	2.46	3.7%
Food & Beverage	1,505	(0.1%)	13.33	2.82	3.3%
Retailing	1,447	(2.4%)	NM	4.17	3.1%
Others	786	(0.4%)	10.18	1.57	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,622.98	(20.33)	(0.4%)	(1.3%)	5.5%
Market Cap (DT Mn)	13,815	(65.17)	(0.5%)	(1.0%)	4.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.4%	6.7%	6.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	120	(158)	(56.8%)	718	573
Value Traded ('000 DT)	871	(782)	(47.3%)	4,715	4,053
No. of Trades	470	(241)	(33.9%)	1,352	1,481

Market Breadth	▲ 11	▼ 25	= 27
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.08	2,230.6	36.4%
SOPAT	2.48	6,902.3	34.1%
Société Chimique Alkimia	56.00	10.8	30.1%
Société d'Articles Hygiéniques	10.40	11,714.5	27.1%
Euro-Cycles	11.38	966.0	21.2%

YTD-14 Worst Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipeement	4.20	1.8	(59.2%)
Electrostar	5.69	926.9	(41.2%)
Société Générale Industrielle de Filtration	2.80	2,403.9	(32.2%)
Elbene Industrie	2.59	23.3	(26.8%)
Société Immobilière Tuniso-Séoudienne	1.80	1,672.8	(25.0%)

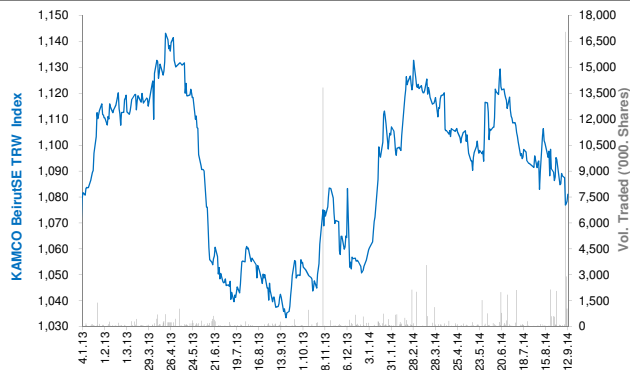
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.49	18,116.1	(7.8%)
Société d'Articles Hygiéniques	10.40	11,714.5	27.1%
SOTIPAPIER	5.40	11,572.0	8.0%
TUNISAIR	1.05	6,967.2	(0.9%)
SOPAT	2.48	6,902.3	34.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,815	(1.2%)	8.18	0.93	4.2%
Banking	8,503	(0.4%)	7.55	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,982	(4.5%)	10.85	1.07	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 2 = 24

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,133	9.26	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,201	6.57	9.8%
4- Byblos Bank	933	6.27	9.3%
5- Solidere B	781	4.28	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,074	6.93	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLC Bank Preferred A	101.40	1.4%
Bank Audi	6.10	1.3%
Byblos Bank	1.65	1.2%
Bank Audi Preferred E	101.50	1.0%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	12.02	(0.7%)
Solidere A	12.01	(0.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.65	20,328
Solidere A	12.01	14,198
Solidere B	12.02	10,468
Byblos Bank Preferred 2009	100.20	1,485
Bank Audi	6.10	800

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,081.07	2.72	0.3%	(1.2%)	2.4%
Market Cap (USD Mn)	10,815.11	27.25	0.3%	(1.2%)	5.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.6%	6.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	48.50	(995)	(95.4%)	362	662
Value Traded ('000s USD)	607.24	(2,465)	(80.2%)	2,513	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere B	12.02	1,697,437	9.1%
Solidere A	12.01	3,433,165	8.7%
BLOM Bank GDR	9.37	2,139,770	6.5%
Byblos Bank	1.65	12,745,386	6.5%
BLOM Bank	8.75	3,152,466	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.500	32,691	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.10	34,349,631	(2.2%)
Byblos Bank	1.65	12,745,386	6.5%
Solidere A	12.01	3,433,165	8.7%
BLOM Bank	8.75	3,152,466	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

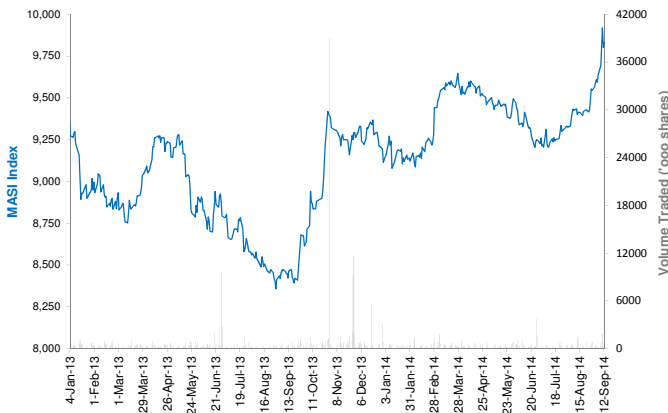
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 15, 2014

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 15 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	98,019	17.7	36.1%
2-Attijariwafa Bank	66,611	16.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	36,987	30.1	8.3%
4-Banque Centrale Populaire	33,936	18.1	6.7%
5-Douja Prom Addoha	17,010	10.1	15.5%
6-Ciments Du Maroc	13,137	16.2	13.1%
7-CIE Generale Immobiliere	12,794	34.9	8.2%
8-Wafa Assurances	12,775	16.4	19.9%
9-Managem	12,218	30.2	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,357	16.2	7.6%
Subtotal	313,844	17.96	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Fenie Brossette	167.00	3.7%
Delta Holding	33.00	2.8%
Lyonnaise des Eaux de Casablanca	368.00	2.2%
Med Paper	39.30	2.1%
Credit Du Maroc	545.00	2.1%
Worst Return Performers	Price (MAD)	Daily Return
Compagnie de Transport au Maroc	277.45	(5.9%)
Nexans Maroc	154.00	(4.9%)
Wafa Assurances	3,650.00	(3.9%)
SAHAM ASSURANCE	1,060.00	(3.5%)
Compagnie d'Assurances et de Reassurances ATLANTA	63.00	(2.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	54.00	61,668
Itissalat Al-Maghrib	111.50	45,034
Attijariwafa Bank	331.00	19,150
Credit Du Maroc	545.00	6,837
Banque Marocaine Du Commerce Exterieur	206.10	5,821

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	437,534	2.9%	18.0	2.3	3.9%
Banking	161,567	0.8%	18.6	1.7	2.7%
Beverages	1,634	(14.7%)	20.6	3.2	3.0%
Chemicals	768	(0.3%)	NM	1.6	0.0%
Construction & Bldg. Material	54,768	3.9%	20.5	3.3	3.9%
Distributors	9,399	0.0%	30.0	2.5	2.3%
Electrical & Electronic Equipment	346	(5.5%)	34.7	0.5	7.8%
Electricity	868	4.7%	2.2	0.1	0.0%
Food Producers & Processors	10,418	2.3%	13.8	2.1	5.1%
Holding Companies	2,891	7.1%	23.0	2.0	4.0%
Insurance	20,931	5.5%	18.4	3.0	2.1%
Investment & other Finance	4,003	(0.3%)	14.7	1.9	6.9%
Leisures & Hotel	2,089	(3.6%)	NM	2.2	0.0%
Materials, Software & Computer	770	12.5%	13.8	1.1	5.0%
Mining	20,276	4.2%	15.9	3.4	5.6%
Oil & Gas	10,359	2.2%	NM	1.3	0.0%
Real Estate	35,042	1.4%	13.3	1.7	3.3%
Telecommunications	98,019	6.7%	17.7	6.4	6.6%
Transport	340	(5.8%)	9.7	1.2	9.0%
Utilities	2,944	6.7%	10.0	1.8	6.1%
Forestry & Paper	101	(6.4%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,830.89	28.2	0.3%	3.0%	7.9%
MADEX Index	8,041.11	24.5	0.3%	3.1%	8.4%
Market Cap (MAD Mn)	437,534	(1.32)	(0.3%)	2.9%	8.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.1%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	190.05	(314.40)	(62.3%)	415	516
Value Traded (MAD Mn)	21.77	(27.07)	(55.4%)	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	39.30	3,114,608	101.6%
Societe Nationale d'Electrolyse et de Petrochimie	320.00	380,247	92.8%
Societe Nationale de Siderurgie	1,199.00	358,168	39.3%
Marocaine de l'Industrie du Raffinage	365.00	1,865,872	37.2%
Hightech Payment Systems SA	480.00	61,996	37.1%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Jorf Lasfar Energy Company	388.50	1,280,531	(14.3%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,594.00	2,176	(13.8%)
CIE Generale Immobiliere	695.00	57,536	(11.7%)
Alliances Developpement Immobilier	420.00	1,622,148	(11.6%)
Credit Du Maroc	545.00	31,569	(10.8%)

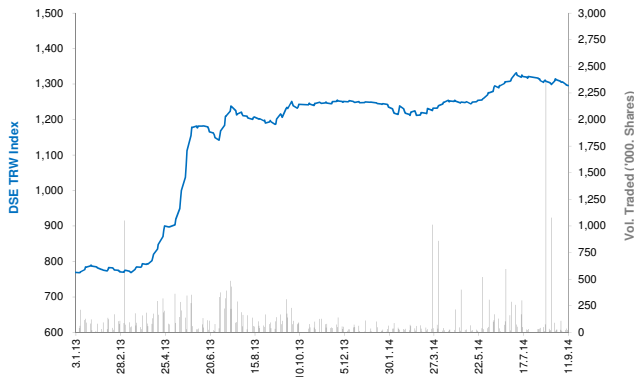
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	54.00	24,156	(3.4%)
Itissalat Al-Maghrib	111.50	13,436	16.1%
Attijariwafa Bank	331.00	6,294	8.5%
Banque Marocaine Du Commerce Exterieur	206.10	5,290	0.8%
Lesieur Cristal	104.00	3,883	0.0%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 15, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,258	(1.2%)	7.6	1.1	1.1%
Banking	114,965	(1.3%)	7.46	1.14	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,149	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,517	54.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,250	2.2	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	100,272	6.58	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Alahliah Vegetable Oil Company E.S.A	202.48	(1.8%)
Al-Aqeelah Takaful Insurance	92.75	(0.8%)
Qatar National Bank Syria	120.99	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	120.99	25,505
Alahliah Vegetable Oil Company E.S.A	202.48	11,050
Al-Aqeelah Takaful Insurance	92.75	10,085
Syria International Islamic Bank	123.74	1,121
Bank Of Syria And Overseas	227.00	20

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,295.53	(0.98)	(0.1%)	(1.2%)	3.7%
Market Cap (SRY Mn)	128,258	(97)	(0.1%)	(1.2%)	7.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.3%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	47,781	23,628	97.8%	164,695	1,184
Value Traded ('000 SRY)	6,400	3,532	123.2%	20,637	7,881
No. of Trades	29	9.0	45.0%	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,821	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,202,577	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,211	(13.1%)
Qatar National Bank Syria	120.99	1,305,553	(12.1%)
Alahliah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	155,450	(8.7%)
Syria International Islamic Bank	123.74	3,158,813	(4.1%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	123.74	3,158,813	(4.1%)
Fransabank Syria	97.89	2,511,014	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	120.99	1,305,553	(12.1%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KIPCO Asset Management Company

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>