

Nafais Holding Co.

18-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

| Profitability | 1H-2012 | 1H-2013 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit (Loss) KWD | 1,078,331 | 3,766,978 | 249.3% |
| Earnings Per Share (fils) | 2.61 | 9.12 | 249.4% |
| Return on Average Equity (ROAE) | NM | 10.52% | |
| Return on Average Assets (ROAA) | NM | 6.69% | |
| | Q2-12 | Q2-13 | Variance |
| Net Profit (Loss) KWD | 288,766 | 2,227,829 | 671.5% |
| Earnings Per Share (fils) | 0.69 | 5.39 | 681.2% |

| Balance Sheet Summary (KWD) | 30-Jun-12 | 30-Jun-13 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 11,398,475 | 16,504,801 | 44.8% |
| Non-current Assets | 66,302,845 | 66,963,704 | 1.0% |
| Total Assets | 77,701,320 | 83,468,505 | 7.4% |

| | | | |
|-------------------------|------------|------------|---------|
| Shareholders' Equity* | 48,668,181 | 53,849,190 | 10.6% |
| Liabilities: | | | |
| Current Liabilities | 17,897,401 | 20,374,109 | 13.8% |
| Non-current Liabilities | 11,058,749 | 9,202,254 | (16.8%) |
| Total Liabilities | 28,956,150 | 29,576,363 | 2.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 14,770 | P/E (x) | 7.59 |
| Value (KWD '000) | 1,443 | P/BV (x) | 0.77 |
| Closing Price (KWD) | 0.099 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.128 | YTD Share Turnover | 3.51% |
| Current Market Capitalization (KWD Million) | 42 | Beta | 0.17 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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