

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	580,595	(616,371)	NM
Earnings Per Share (fils)	4.74	(5.03)	NM
Total Operating Revenue (KWD)	61,469,868	69,228,550	12.6%
Gross Profit / (Loss) (KWD)	3,592,111	2,283,824	(36.4%)
Return on Average Equity (ROAE)	12.41%	6.95%	
Return on Average Assets (ROAA)	2.08%	1.14%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	212,914,619	183,902,748	(13.6%)
Non-current Assets	52,341,675	57,999,283	10.8%
Total Assets	265,256,294	241,902,031	(8.8%)
Shareholders' Equity*	42,262,077	40,959,669	(3.1%)
Liabilities:			
Current Liabilities	165,957,427	141,807,422	(14.6%)
Non-current Liabilities	53,628,885	55,907,490	4.2%
Total Liabilities	219,586,312	197,714,912	(10.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	168.04	P/E (x)	33.04
Value (KWD '000)	132.11	P/BV (x)	2.34
Closing Price (KWD)	0.780	Dividend Yield	4.07%
Book Value Per Share (KWD)	0.335	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	95.8	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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