

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	283,888	162,700	(42.7%)
Earnings Per Share (fils)	1.97	1.13	(42.6%)
Total Operating Revenue (KWD)	13,379,177	24,169,933	80.7%
Gross Profit / (Loss) (KWD)	658,204	1,784,092	171.1%
Return on Average Equity (ROAE)	5.16%	9.12%	
Return on Average Assets (ROAA)	1.10%	1.34%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	113,631,971	166,845,214	46.8%
Non-current Assets	16,547,658	25,039,878	51.3%
Total Assets	130,179,629	191,885,092	47.4%
Shareholders' Equity*	22,060,804	25,128,102	13.9%
Liabilities:			
Current Liabilities	81,290,434	122,678,935	50.9%
Non-current Liabilities	26,179,617	43,108,745	64.7%
Total Liabilities	107,470,051	165,787,680	54.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,704.21	P/E (x)	8.70
Value (KWD '000)	674.64	P/BV (x)	0.77
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	3.14%
Current Market Capitalization (KWD Million)	19.5	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015