

MENA Markets Daily Report

May 1, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,843.01	(0.2%)	19.0%	2.4%
Kuwait 2	Kuwait	Weighted Index	▲	408.31	0.6%	7.4%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	919.38	1.0%	3.9%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,013.47	1.0%	(2.7%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,414.93	(0.1%)	(3.3%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,287.73	0.1%	(0.2%)	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,522.56	0.2%	(0.5%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	10,064.35	(0.3%)	(3.6%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▲	1,335.67	0.3%	9.4%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	5,513.52	(0.2%)	(4.7%)	7.0%
Tunisia 11	Egypt	EGX 30	▼	12,433.60	(0.7%)	0.7%	76.2%
Lebanon 12	Jordan	ASE Index	=	2,185.26	0.0%	0.7%	1.6%
Morocco 13	Lebanon	Blom Stock Index	▲	1,171.36	0.6%	(3.4%)	3.7%
Syria 14	Tunisia	Tunisia Index	▼	5,648.19	(0.4%)	2.9%	8.9%
	Morocco	MASI	▲	11,637.93	1.3%	(0.1%)	30.5%
	Syria	DSE Weighted Index	▲	3,129.41	0.4%	93.5%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,154.66	0.1%	1.6%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,114.43	0.7%	(3.3%)	52.2%
	India	SENSEX	▼	29,918.40	(0.4%)	12.4%	1.9%
	Brazil	BOVESPA Stock Index	▲	65,403.25	1.1%	8.6%	38.9%
	Mexico	BOLSA Index	▼	49,261.33	(0.4%)	7.9%	6.2%
	Korea	KOSPI Index	▼	2,205.44	(0.2%)	8.8%	3.3%
	Taiwan	TAIEX Index	▲	9,872.00	0.1%	6.7%	11.0%
Global Markets							
	World	MSCI World Index	▼	1,878.28	(0.2%)	7.3%	5.3%
	Asia	MSCI Asia Pacific	▼	148.87	(0.4%)	10.2%	2.3%
	Europe	DJ Stoxx 600	▼	387.09	(0.2%)	7.1%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,519.34	(0.2%)	6.4%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	977.96	(0.2%)	13.4%	8.6%
	U.S.A	S&P 500	▼	2,384.20	(0.2%)	6.5%	9.5%
	U.S.A	DJIA	▼	20,940.51	(0.2%)	6.0%	13.4%
	U.S.A	NASDAQ Composite	▼	6,047.61	(0.0%)	12.3%	7.5%
	UK	FTSE 100	▼	7,203.94	(0.5%)	0.9%	14.4%
	Germany	DAX	▼	12,438.01	(0.1%)	8.3%	6.9%
	Japan	NIKKEI 225	▲	19,287.16	0.5%	0.9%	0.4%
	Hong Kong	HANG SENG INDEX	▼	24,615.13	(0.3%)	11.9%	0.4%
Commodities							
	Oil	OPEC Crude	▼	48.90	(1.5%)	(8.3%)	67.1%
	Oil	Brent	▼	51.90	(0.3%)	(8.7%)	52.4%
	Oil	Kuwait	▲	49.06	0.8%	(8.0%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.28	0.0%	(7.9%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,263.62	(0.4%)	10.1%	8.1%

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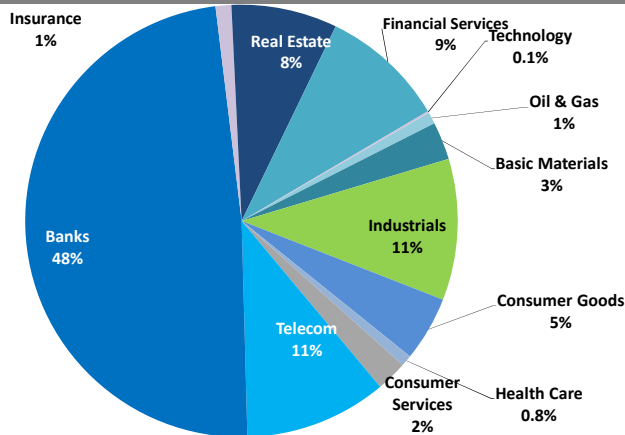
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

May 1, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,083.0	13.8	10.9%
2- Kuwait Finance House	2,882.8	17.4	9.1%
3- Zain	1,925.5	12.3	12.4%
4- Ahli United Bank - Bahrain	1,640.0	9.5	16.1%
5- Kuwait Food Co. (Americana)	964.8	20.5	19.4%
6- Boubyan Bank	944.0	23.0	11.9%
7- Ahli United Bank - Kuwait	813.9	20.2	10.5%
8- Agility (PWC Logistics)	763.5	12.9	6.4%
9- Gulf Bank	755.9	17.6	7.5%
10- Mabane Co.	722.6	14.8	14.2%
Total	15,496	14.50	11.0%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Combined Group Contracting Co.	0.580	0.040	7.4%
Burgan Co. for Drilling, Tdg. & Maint.	0.090	0.005	5.9%
United Real Estate Co.	0.095	0.005	5.6%
Real Estate Asset Management Co.	0.285	0.015	5.6%
Gulf Finance House	0.198	0.010	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	1.460	(0.100)	(6.4%)
National Mobile Telecom Co.	1.180	(0.080)	(6.3%)
Kuwait Finance & Investment Co.	0.048	(0.003)	(5.9%)
Al Rai Media Group Co.	0.166	(0.010)	(5.7%)
Automated Systems Co.	0.250	(0.015)	(5.7%)

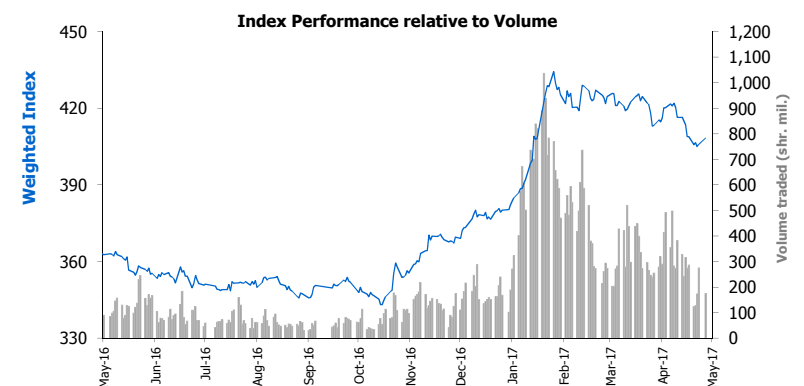
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al TAMEER Real Estate Investment Co.	0.042	(3.5%)	37,811,365
Kuwait Remal Real Estate Co.	0.072	(1.4%)	17,868,700
Sokouk Holding Co.	0.052	0.0%	7,594,901
Manazel Holding Co.	0.055	(3.5%)	6,832,302
Zain	0.445	1.1%	5,607,411

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲ ▼ =	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,008.3	▲	0.6%	(1.2%)	6.7%
Oil & Gas	245.5	▼	(1.5%)	9.6%	7.2%
Basic Materials	788.2	▼	(1.4%)	(1.1%)	28.8%
Industrials	2,961.9	▲	1.2%	1.6%	8.9%
Consumer Goods	1,355.8	▼	(1.6%)	(3.2%)	(5.8%)
Health Care	232.9	=	0.0%	(4.4%)	1.7%
Consumer Services	650.3	▼	(0.8%)	(0.9%)	(0.0%)
Telecommunications	2,980.4	▼	(0.3%)	(3.1%)	3.5%
Banks	13,585.6	▲	1.2%	0.3%	9.6%
Insurance	329.3	=	0.0%	(2.5%)	(5.7%)
Real Estate	2,219.3	▲	0.4%	(3.9%)	0.8%
Financial Services	2,619.0	▲	0.7%	(6.7%)	4.0%
Technology	40.2	▼	(3.2%)	(13.0%)	12.1%

Market Breadth	▲ 45	▼ 38	■ 94		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,843.01	(11.3)	(0.2%)	(2.7%)	19.0%
Weighted Index	408.31	2.5	0.6%	(1.2%)	7.4%
Kuwait 15 Index	919.38	8.7	1.0%	(1.5%)	3.9%
Market Cap (KWD Mn)	28,008	166.1	0.6%	(1.2%)	6.7%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	174.7	(100.6)	(36.5%)	430.0	160.5
Value Traded (KWD Mn)	18.9	(5.7)	(23.1%)	38.8	13.3
No. of Trades	3,837	(981)	(20.4%)	8,006	3,583

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.6%	9.1%	9.5%	10.1%	9.7%
Weighted Index	11.0%	10.2%	10.3%	9.7%	9.4%

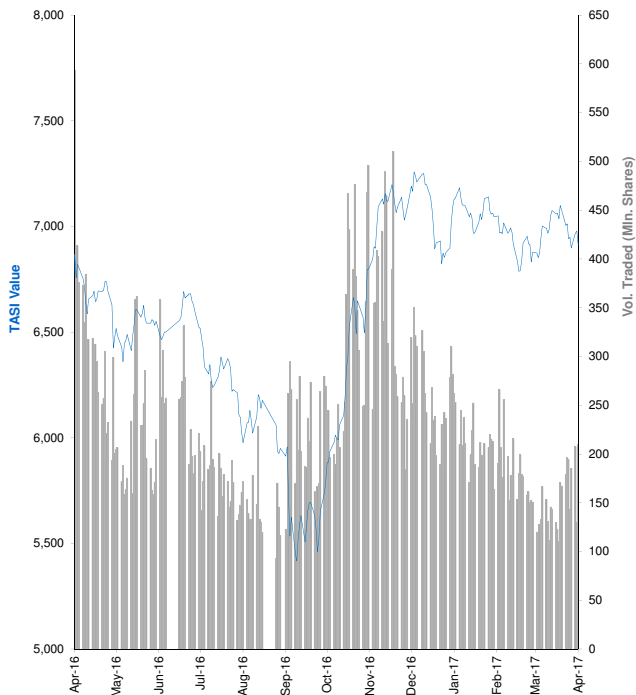
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.500	1.0%	2,622,188
Zain	0.445	1.1%	2,492,445
National Bank of Kuwait	0.690	1.5%	2,113,419
Al TAMEER Real Estate Investment Co.	0.042	(3.5%)	1,620,552
Kuwait Remal Real Estate Co.	0.072	(1.4%)	1,302,339

Saudi Tadawul Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,646,998	1.0%	0.4%	(2.1%)
Energy	26,122	3.8%	7.7%	(0.0%)
Materials	521,364	2.3%	0.8%	1.8%
Capital Goods	23,695	2.3%	(2.0%)	(4.1%)
Commercial & Professional Svc	8,642	0.3%	3.0%	(10.6%)
Transportation	14,325	0.7%	(1.8%)	(19.6%)
Consumer Durables & Apparel	3,715	0.9%	(3.2%)	0.1%
Consumer Services	15,427	0.1%	0.8%	(9.0%)
Media	2,527	0.5%	(2.6%)	(21.5%)
Retailing	31,686	1.5%	4.5%	11.6%
Food & Staples Retailing	6,832	0.1%	(3.2%)	3.6%
Food & Beverages	93,080	(0.0%)	2.8%	5.5%
Health Care Equipment & Svc	28,338	3.1%	4.0%	2.4%
Pharma, Biotech & Life Science	4,150	0.4%	(4.5%)	(15.4%)
Banks	401,556	0.1%	(0.8%)	(6.5%)
Diversified Financials	42,182	0.5%	(1.3%)	(11.3%)
Insurance	43,636	1.1%	0.4%	2.8%
Telecommunication Services	156,995	0.5%	0.1%	(7.0%)
Utilities	97,877	(0.4%)	(1.1%)	1.4%
REITs	1,700	(1.7%)	92.9%	206.2%
Real Estate Mgmt & Dev't	123,150	0.1%	0.7%	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Jadwa REIT Al Haramain Fund	11.00	10.0%	27
Saudi Kayan	9.75	9.8%	474,609
Rabigh Refining and Petrochemical Co.	14.84	7.3%	216,073
Methanol Chemical Co.	7.38	4.8%	57,614
Tourism Enterprise Co.	31.49	4.7%	19,685

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Etihad Atheeb Telecommunication Co.	8.24	(6.4%)	7,819
City Cement Co.	12.03	(4.3%)	22,513
AlJazira Mawten REIT Fund	22.08	(2.9%)	99,600
Riyad REIT Fund	14.26	(2.9%)	130,900
SABB	22.15	(2.0%)	3,180

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Kayan	9.75	9.8%	49,531
Dar Al Arkan Real Estate Development Cc	6.95	3.6%	38,174
Alinma Bank	14.47	0.8%	30,886
Rabigh Refining and Petrochemical Co.	14.84	7.3%	14,967
Riyad REIT Fund	14.26	(2.9%)	9,052

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,013.47	67.7	1.0%	0.2%	(2.7%)
Market Cap (SAR Mn)	1,646,998	16,536.5	1.0%	0.4%	(2.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	231	(3.7)	(1.6%)	199	281
Value Traded (SAR Mn)	3,731	168.6	4.7%	3,712	8,581
No. of Trades	85,073	2,181	2.6%	136,569	143,065

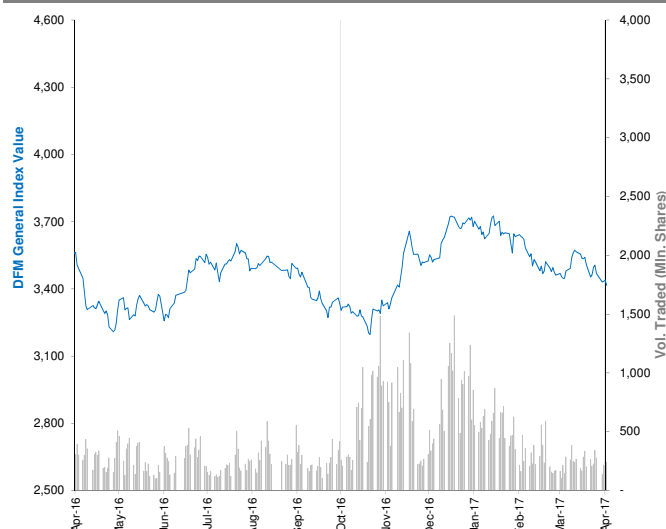
Market Breadth	▲ 117 ▼ 52 = 7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Kayan	9.75	9.8%	474.6
Alinma Bank	14.47	0.8%	447.5
Saudi Basic Industries Corp	98.55	2.7%	403.8
Dar Al Arkan Real Estate Development Co.	6.95	3.6%	261.7
Rabigh Refining and Petrochemical Co.	14.84	7.3%	216.1

Dubai Financial Market Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	360,642	0.1%	(2.9%)	8.6%
Banking	153,985	(0.0%)	(2.3%)	28.1%
Consumer Staples	10,506	(0.7%)	(5.6%)	(24.4%)
Investment & Financial	22,154	0.3%	(7.5%)	(5.0%)
Insurance	5,583	0.1%	0.4%	5.6%
Industrial	3,791	0.0%	0.0%	3.4%
Real Estate & Construction	110,960	0.2%	(2.5%)	(2.2%)
Telecommunication	25,935	(0.1%)	(8.4%)	(9.7%)
Transportation	23,681	0.0%	1.6%	7.3%
Services	4,047	5.2%	0.5%	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.659	10.6%	1,078,285
Amanat Holdings	1.110	6.7%	29,324,842
Gulf Finance House	2.440	5.6%	162,689,368
Al-Madina for Finance & Investment	0.604	5.0%	4,427,356
Al Salam Bank - Sudan	1.930	4.9%	1,081,385

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arabtec Holding P.J.S.C.	0.859	(4.6%)	40,648,728
Amlak Finance	1.030	(2.8%)	1,223,555
Gulf General Investment Co.	0.434	(2.0%)	1,427,864
DAMAC Properties Dubai	2.520	(1.6%)	4,002,335
Gulf Navigation Holding	1.300	(1.5%)	157,715

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	2.440	5.6%	67,619
Arabtec Holding P.J.S.C.	0.859	(4.6%)	46,462
Union Properties	1.020	1.0%	40,532
Amanat Holdings	1.110	6.7%	26,835
Hits Telecom Holding Co.	0.655	3.6%	26,008

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,414.93	(1.78)	(0.1%)	(1.9%)	(3.3%)
Market Cap (AED Mn)	360,642	337	0.1%	(2.9%)	8.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	276.5	35.5	14.8%	473	535
Value Traded (AED Mn)	385.3	45.6	13.4%	651	644
No. of Trades	3,586	189	5.6%	5,723	6,726

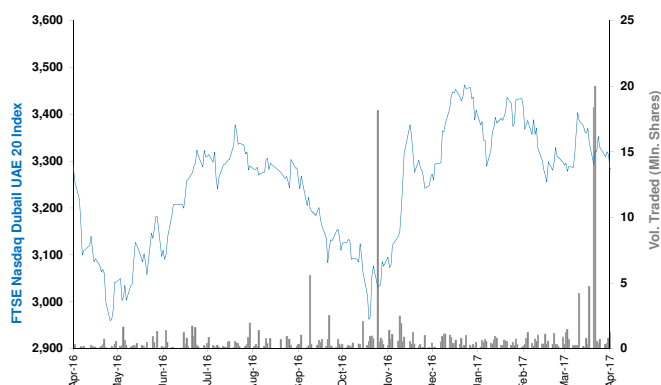
Market Breadth	▲ 16 ▼ 12 = 32
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	2.440	5.6%	162.7
Union Properties	1.020	1.0%	42.1
Arabtec Holding P.J.S.C.	0.859	(4.6%)	40.6
Amanat Holdings	1.110	6.7%	29.3
Dubai Islamic Bank	5.800	(1.2%)	20.3

Nasdaq Dubai Daily Report

May 1, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,624	0.01%	10.7%
DP World	16,965	0.0%	16.7%
Hikma Pharmaceuticals GDR	12,039	0.0%	12.9%
Nasdaq, Inc.	11,472	0.0%	2.5%
Orascom Construction Limited	695	0.0%	12.6%
Al Baraka Banking Group	531	0.0%	(1.7%)
Emirates REIT (CEIC) Limited	312	0.0%	(9.6%)
ENBD REIT (CEIC) Limited	272	1.8%	0.0%
DEPA Limited	207	0.0%	(2.9%)
BLME Holdings plc	131	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	1.11	1.8%	21

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
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Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited	0.34	0.0%	305,000
DP World	20.44	0.0%	231,546
Emirates REIT (CEIC) Limited	1.04	0.0%	30,866
ENBD REIT (CEIC) Limited	1.11	1.8%	19

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,287.73	4.59	0.1%	(0.0%)	(0.2%)
Market Cap (USD Mn)	42,624	4.9	0.0%	(1.9%)	10.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.57	(0.66)	(53.7%)	1.08	0.48
Value Traded (USD Mn)	4.86	(3.7)	(43.0%)	6.15	5.11
No. of Trades	79	(47)	(37.3%)	141	94

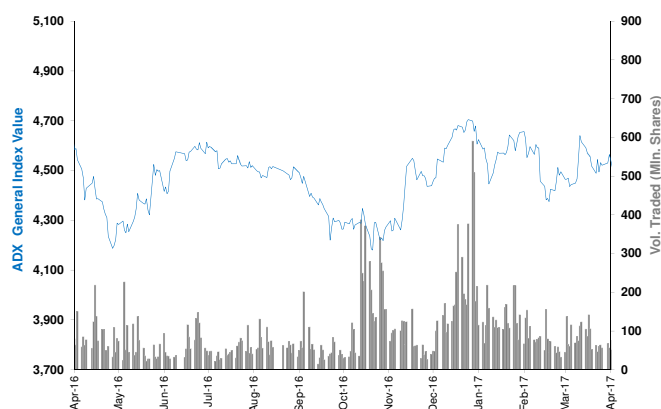
Market Breadth	▲	1	▼	0	=	8
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	20.44	0.0%	4,729,147
DEPA Limited	0.34	0.0%	98,000
Emirates REIT (CEIC) Limited	1.04	0.0%	32,101
ENBD REIT (CEIC) Limited	1.11	1.8%	21

Abu Dhabi Securities Exchange Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	467,736	0.1%	0.3%	0.0%
Banks	216,068	0.4%	3.9%	6.9%
Inv. & Financial Services	3,702	(1.0%)	(16.3%)	(4.9%)
Real Estate	21,015	0.6%	(9.6%)	(14.3%)
Energy	6,511	(1.9%)	8.1%	(5.1%)
Consumer Staples	5,656	(0.4%)	(3.8%)	(7.4%)
Industrial	10,792	(0.1%)	(1.0%)	(0.3%)
Insurance	9,601	(0.0%)	(0.1%)	14.6%
Telecommunication	184,797	(0.0%)	(1.9%)	(5.2%)
Services	9,595	0.0%	(4.9%)	(3.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.61	13.0%	643,610
Sharjah Islamic Bank	1.38	3.8%	690
Bank Of Sharjah	1.46	2.1%	29,100
Ras Al Khaimah Properties	0.62	1.6%	5,062,354
AL DAR Properties Co.	2.16	0.9%	8,715,787

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.67	(4.3%)	274,696
Sudan Telecom. Co.	0.61	(3.2%)	430,315
International Fish Farming Co.	1.60	(3.0%)	1,639,041
Dana Gas	0.43	(2.3%)	2,502,310
Eshraq Properties Co.	1.15	(1.7%)	36,901,135

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.15	(1.7%)	31,726
Ras Al Khaimah Properties	0.62	1.6%	8,267
Dana Gas	0.43	(2.3%)	5,712
AL DAR Properties Co.	2.16	0.9%	4,052
Abu Dhabi National Co. for Bldg. Materi	0.61	13.0%	1,100

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,522.56	9.65	0.2%	(0.6%)	(0.5%)
Market Cap (AED Mn)	467,736	692	0.1%	0.3%	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	56	(18.8)	(25.1%)	130	137.1
Value Traded (AED Mn)	79	(83.9)	(51.4%)	236	584.7
No. of Trades	810	(388)	(32.4%)	1,811	1,795

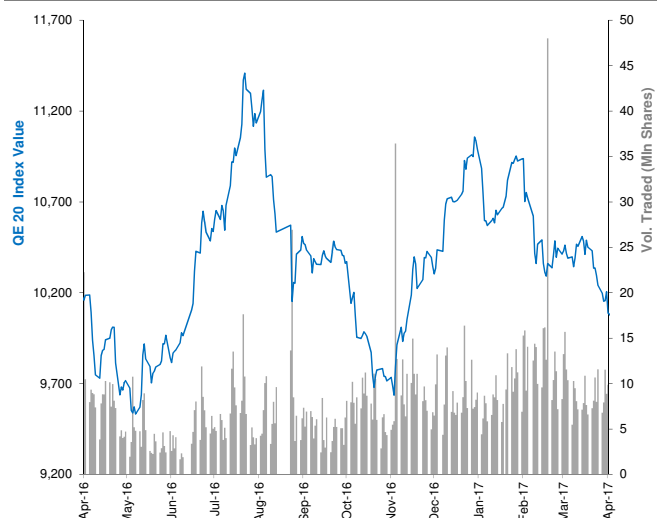
Market Breadth	▲	8	▼	9	=	49
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	1.15	(1.7%)	36,901,135
Emirates Telecom. Co.	17.45	0.0%	9,980,582
AL DAR Properties Co.	2.16	0.9%	8,715,787
National Bank Of Abu Dhabi	11.05	0.5%	8,267,102
Ras Al Khaimah Properties	0.62	1.6%	5,062,354

Qatar Exchange Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	542,369	(0.1%)	(2.5%)	(3.7%)
Banking & Finance	234,600	0.2%	(1.6%)	(0.7%)
Goods & Consumer Services	21,833	(1.9%)	(6.8%)	(2.9%)
Industrial	136,079	0.4%	(4.5%)	(8.3%)
Insurance	25,155	(0.9%)	(0.4%)	(6.0%)
Real Estate	61,491	(0.9%)	(4.5%)	(0.7%)
Telecom	41,154	(0.2%)	6.0%	1.5%
Transport	22,057	(0.5%)	(6.6%)	(16.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Islamic Insurance	62.80	3.1%	2,050,767
Mazaya Qatar R.E Development Co.	12.97	2.5%	11,026,305
Zad Holding Co.	75.90	1.7%	184,783
Al Khaleej Commercial Bank	14.85	1.5%	1,241,116
Qatar Industrial Manufacturing Co.	44.00	1.3%	1,030,547

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
National Leasing Holding	16.65	(3.3%)	1,862,676
Qatar Fuel Co. (Woqod)	124.20	(3.0%)	8,012,062
Qatar International Islamic Bank	61.80	(1.6%)	2,102,622
Widam(Qatar Meat & Livestock Co.)	63.00	(1.6%)	1,028,837
Ezdan Holding Group Co.	15.08	(1.4%)	27,446,480

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.35	(0.8%)	4,516,245
Ezdan Holding Group Co.	15.08	(1.4%)	1,818,902
The Commercial Bank of Qatar	30.00	0.2%	1,534,710
Dlala Brokerage & Inv. Hldg. Co.	25.20	0.8%	1,029,844
Mazaya Qatar R.E Development Co.	12.97	2.5%	855,478

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	10,064.35	(25.51)	(0.3%)	(3.1%)	(3.6%)
Market Cap (QAR Mn)	542,369	(356)	(0.1%)	(2.5%)	(3.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	11,762	1,866	18.9%	10,333	9,995
Value Traded (QAR Mn)	224	(53)	(19.1%)	335	334
No. of Trades	2,383	(1,296)	(35.2%)	3,965	5,029

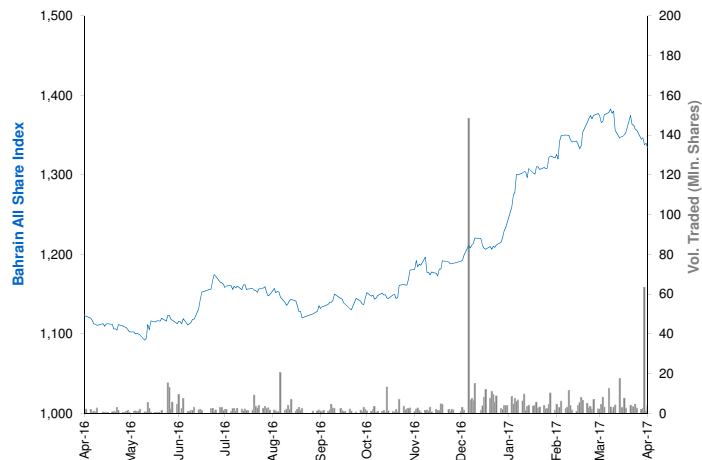
Market Breadth	▲ 15	▼ 21	= 8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
The Commercial Bank of Qatar	30.00	0.2%	46.0
Vodafone Qatar	9.35	(0.8%)	42.3
Ezdan Holding Group Co.	15.08	(1.4%)	27.4
Dlala Brokerage & Inv. Hldg. Co.	25.20	0.8%	26.0
Mazaya Qatar R.E Development Co.	12.97	2.5%	11.0

Bahrain Bourse Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,575	0.2%	(1.4%)	4.9%
Commercial Banks	3,471	(0.7%)	(1.3%)	3.0%
Investment	2,222	2.4%	(3.3%)	8.0%
Insurance	141	0.0%	(3.0%)	0.3%
Service	975	(0.4%)	1.1%	(3.0%)
Hotel & Tourism	152	0.6%	(6.4%)	(11.7%)
Industrial	613	(0.9%)	2.9%	29.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.680	9.7%	33,720
Al Salam Bank	0.100	1.0%	3,000
Gulf Hotels Group	0.530	1.0%	10,233
Seef Properties	0.240	0.8%	9,600

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Islamic Bank	0.140	(3.4%)	5,360
National Bank of Bahrain	0.650	(2.3%)	27,600
Nass Corporation	0.143	(1.4%)	3,380
BMMI	0.810	(1.2%)	27,540
Bank of Bahrain and Kuwait	0.386	(1.0%)	34,740

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.705	0.0%	918,936
Gulf Finance House (USD)	0.680	9.7%	131,725
Bank of Bahrain and Kuwait	0.386	(1.0%)	90,000
Arab Banking Corporation. (USD)	0.315	0.0%	85,000
Aluminum Bahrain	0.414	(1.0%)	80,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,335.67	3.51	0.3%	(1.5%)	9.4%
Market Cap (BHD Mln)	7,575.13	17.28	0.2%	(1.4%)	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,647	(2,468)	(60.0%)	5,461	1,387
Value Traded (BHD '00)	497	(371)	(42.8%)	1,032	287
No. of Trades	49	(36)	(42.4%)	87	37

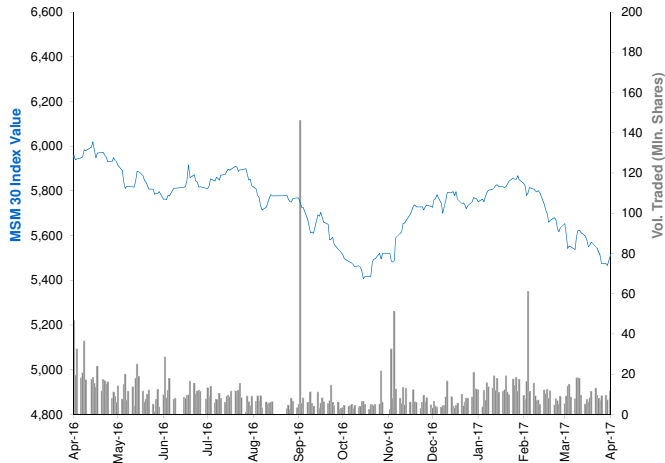
Market Breadth	 4  7  30
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.705	0.0%	244,239
Bank of Bahrain and Kuwait	0.386	(1.0%)	34,740
Gulf Finance House (USD)	0.680	9.7%	33,720
Aluminum Bahrain	0.414	(1.0%)	33,320
National Bank of Bahrain	0.650	(2.3%)	27,600

Muscat Securities Market Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	5,991	(0.2%)	(1.5%)	(6.9%)
Financial	2,677	(0.3%)	3.0%	(5.3%)
Industrial	871	(0.1%)	(6.4%)	(7.7%)
Services	2,443	(0.2%)	(4.3%)	(8.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Port Services Corporation	0.228	0.9%	53,356
National Bank of Oman	0.230	0.4%	141,041
Oman Telecom Co.	1.320	0.4%	253,840

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,513.52	(11.91)	(0.2%)	(0.7%)	(4.7%)
Market Cap (OMR Mn)	5,990.97	(13.50)	(0.2%)	(1.5%)	(6.9%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
United Finance	0.127	(9.3%)	5,355
Phoenix Power	0.136	(3.5%)	56,993
Al Madina Takaful	0.095	(2.1%)	225,925
Al Maha Ceramics	0.388	(2.0%)	213,878
Bank Sohar	0.149	(2.0%)	5,693

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	6,236	(4,445)	(41.6%)	9,638	17,943
Value Traded (OMR '000)	1,415	(1,213)	(46.1%)	3,129	4,155
No. of Trades	320	(261)	(44.9%)	557	887

Market Breadth	▲	3	▼	8	=	30
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.095	(2.1%)	2,377,845
Bank Muscat	0.402	0.0%	683,263
National Bank of Oman	0.230	0.4%	613,477
Al Maha Ceramics	0.388	(2.0%)	549,859
Phoenix Power	0.136	(3.5%)	419,900

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.402	0.0%	274.7
Oman Telecom Co.	1.320	0.4%	253.8
Al Madina Takaful	0.095	(2.1%)	225.9
Al Maha Ceramics	0.388	(2.0%)	213.9
National Bank of Oman	0.230	0.4%	141.0

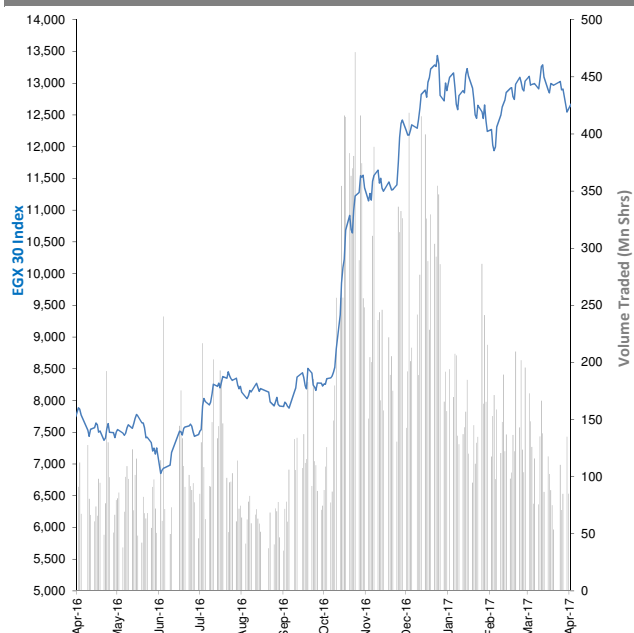
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	412,508	(1.0%)	(4.1%)	1.5%
Banking & Finance	128,941	(1.1%)	(2.5%)	3.4%
Basic Resources	23,774	(0.5%)	(6.0%)	12.7%
Chemical	25,396	0.5%	14.0%	38.0%
Construction & Material	38,197	0.4%	7.2%	15.6%
Financial Services	27,581	(1.1%)	(8.4%)	(5.0%)
Food & Beverage	10,968	(0.1%)	12.2%	40.7%
Healthcare & Pharma.	8,808	0.0%	4.7%	26.9%
Ind. Goods, Services, Auto.	21,965	(0.6%)	(7.2%)	1.7%
Media	688	(5.0%)	25.2%	8.7%
Oil & Gas	786	(1.9%)	(91.3%)	(87.7%)
Personal & Household	21,304	(1.4%)	(0.8%)	(7.7%)
Real Estate	37,056	(1.3%)	(10.9%)	(6.9%)
Telecommunication	63,624	(1.5%)	(0.8%)	(6.4%)
Travel & Leisure	3,421	(3.1%)	5.8%	5.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Extracted Oils	1.01	5.2%
Alexandria Cement	8.11	2.4%
Misr Beni Suef Cement	23.98	1.8%
ABU Qir Fertilizers & Chemical ind. Co.	178.13	1.6%
Credit Agricole Egypt	35.31	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	12.42	(9.3%)
Egyptian Media Production City	3.63	(5.0%)
Qatar National Bank AlAhli	41.01	(4.5%)
Orascom Hotels & Development	7.61	(4.4%)
Asec Company for Mining - Ascom	8.55	(3.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.27	34,131
Citadel Capital	0.97	26,376
Palm Hills Developments	2.95	6,748
Extracted Oils	1.01	6,632
Global Telecom Hldg. (Orascom Telecom)	6.97	3,760

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,433.60	(92.09)	(0.7%)	(4.3%)	0.7%
Market Cap (EGP Mn)	412,508	(3,753)	(1.0%)	(4.1%)	1.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	101	(12.77)	(11.3%)	166	119
Value Traded (EGP Mn)	374	(189.6)	(33.7%)	979	410
No. of Trades	10,607	(5,005)	(32.1%)	20,015	14,028

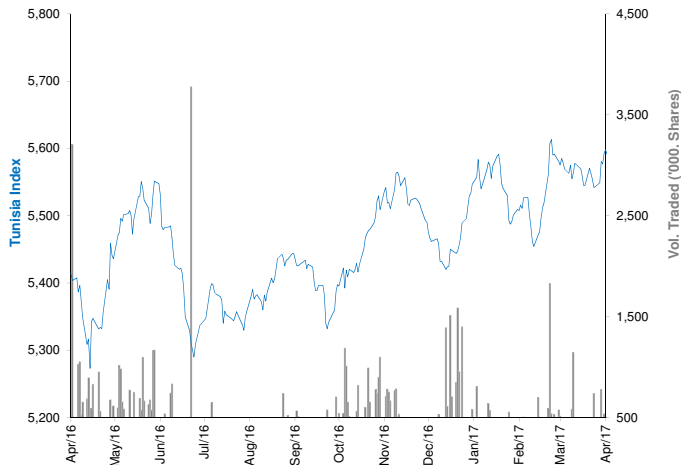
Market Breadth	▲	11	▼	41	=	8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	73.62	(0.38%)	46.56
EASTERN CO	220.00	(0.95%)	37.43
Global Telecom Hldg. (Orascom Telecom)	6.97	(0.99%)	26.23
Egyptian Financial Group-Hermes Hldg Co.	24.09	(1.23%)	25.93
Citadel Capital	0.97	(3.00%)	25.50

Tunisia Stock Exchange Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,927	(0.4%)	1.6%	3.6%
Banking	7,721	(0.3%)	1.3%	2.2%
Insurance	670	(0.5%)	(1.4%)	2.3%
Leasing	636	(6.1%)	(5.0%)	(6.4%)
Financial Services	1,654	1.1%	1.7%	7.7%
Industrial	1,247	(0.3%)	3.1%	0.3%
Chemical Industry	378	(0.0%)	(2.4%)	(18.2%)
Food & Beverage	2,866	(0.6%)	4.5%	9.6%
Retailing	1,426	(0.6%)	1.8%	(0.7%)
Others	1,330	0.7%	1.7%	18.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
L'Accumulateur Tunisien ASSAD	6.81	4.4%
Société Tunis. d'Entreprises de Télécom.	3.21	4.2%
Société Tunisienne de Verreries	4.42	2.8%
Société Immobilière et de Participation	38.00	2.7%
One Tech Holding	9.40	2.2%

Worst Return Performers	Price (DT)	Daily % Chg
CELLCOM	3.93	(4.4%)
Manufacture de Panneaux Bois du Sud	3.15	(2.8%)
Société de Placement et de Dévelop. Ind. et Touristique	8.00	(2.4%)
Unimed Laboratories	9.80	(2.0%)
SOPAT	1.03	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.54	87,615
Société Tunis. d'Entreprises de Télécom.	3.21	39,067
L'Accumulateur Tunisien ASSAD	6.81	33,712
SOPAT	1.03	23,371
Manufacture de Panneaux Bois du Sud	3.15	22,609

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,648.19	(21.53)	(0.4%)	1.9%	2.9%
Market Cap (DT Mln)	17,927	(75.55)	(0.4%)	1.6%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	429	(0.4)	(0.1%)	418	700
Value Traded ('000 DT)	2,699	(449)	(14.3%)	2,942	5,212
No. of Trades	1,202	(39.0)	(3.1%)	1,004	1,443

Market Breadth	▲	17	▼	25	=	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	21.00	(0.9%)	333
Euro-Cycles	35.30	1.4%	327
L'Accumulateur Tunisien ASSAD	6.81	4.4%	228
Société Magasin Général	26.00	(1.1%)	191
Société d'Articles Hygiéniques	13.80	(1.4%)	189

Beirut Stock Exchange Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,767	0.7%	(5.7%)	(0.9%)
Banking	10,069	0.3%	(6.1%)	2.1%
Industrial	259	0.0%	4.6%	2.4%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,403	3.8%	(4.7%)	(18.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	8.50	3.9%
Solidere B	8.50	3.5%
Byblos Bank	1.75	2.9%

Worst Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	11.70	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Of Beirut	18.80	176,650
Byblos Bank	1.75	36,450
BLOM Bank GDR	11.70	12,211
Solidere A	8.50	5,584
Solidere B	8.50	1,627

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,171.36	6.98	0.6%	(5.2%)	(3.4%)
Market Cap (USD Mn)	11,766.62	76.91	0.7%	(5.7%)	(0.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	232.88	162	228.9%	197	662
Value Traded ('000s USD)	3,096.65	2,272	275.4%	1,716	2,878

Market Breadth	 3  1 = 31
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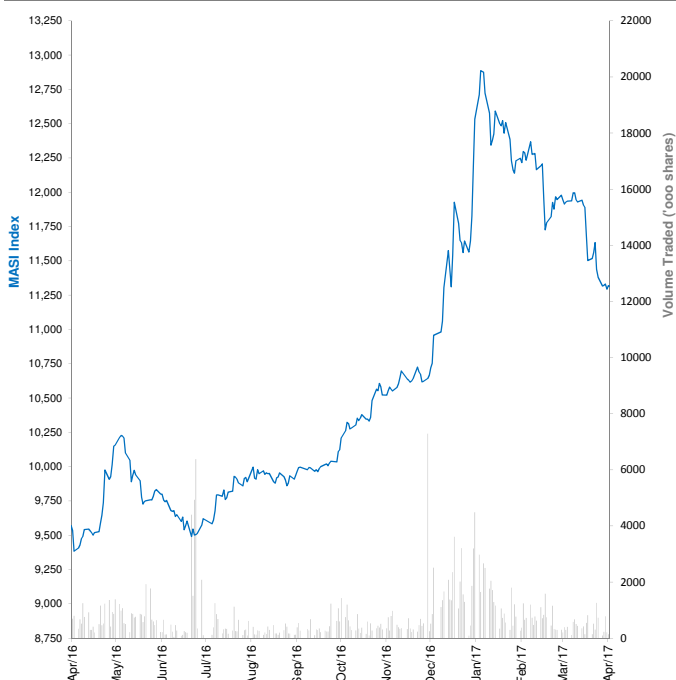
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Of Beirut	18.80	0.0%	2,826,400
BLOM Bank GDR	11.70	(0.3%)	142,877
Byblos Bank	1.75	2.9%	63,813
Solidere A	8.50	3.9%	47,398
Solidere B	8.50	3.5%	13,828

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	534,920	1.4%	2.2%	(0.6%)
Banking	191,125	1.2%	2.0%	(3.2%)
Beverages	3,560	5.8%	19.5%	24.0%
Chemicals	919	(0.5%)	21.6%	134.2%
Construction & Bldg. Material	72,620	2.3%	(0.4%)	(6.4%)
Distributors	10,924	1.3%	2.7%	2.4%
Electrical & Electronic Equip.	334	0.0%	(0.2%)	0.7%
Electricity	19,012	0.6%	4.0%	3%
Food Producers & Processors	20,352	(0.1%)	7.3%	12.4%
Holding Companies	2,537	2.3%	5.3%	(0.1%)
Insurance	24,604	4.3%	1.5%	2.6%
Investment & other Finance	3,937	0.0%	2.2%	7.6%
Leisures & Hotel	1,562	0.0%	1.0%	(7.4%)
Materials, Software & Computer	1,371	0.5%	4.9%	13.0%
Mining	18,747	1.1%	9.1%	18.3%
Oil & Gas	10,802	1.9%	0.0%	1.8%
Real Estate	25,133	1.0%	6.5%	10.1%
Telecommunications	121,887	1.1%	1.0%	(2.4%)
Transport	913	2.5%	1.6%	22.3%
Utilities	4,500	4.1%	0.3%	4.2%
Forestry & Paper	79	9.9%	10.1%	20.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Med Paper	30.51	9.9%
Wafa Assurances	4,666.00	6.0%
Les Eaux Minerales d Oulmes	1,798.00	5.8%
Banque Centrale Populaire	275.00	5.0%
Fenie Brossette	146.90	4.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Miniere Touissit	1,350.00	(1.3%)
Societe Nationale d'Electrolyse et de Petrochimie	382.95	(0.5%)
Credit Du Maroc	450.00	(0.4%)
Attijariwafa Bank	409.00	(0.2%)
Comp Suc Maroc Et De Raff	390.00	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	47.30	256,858
Itissalat Al-Maghrib	138.65	164,973
Comp Suc Maroc Et De Raff	390.00	95,813
Banque Centrale Populaire	275.00	95,075
Attijariwafa Bank	409.00	80,217

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,637.93	154.09	1.3%	2.3%	(0.1%)
MADEX Index	9,489.91	127.26	1.4%	2.4%	(0.6%)
Market Cap (MAD Mn)	534,920	7.52	1.4%	2.2%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	897.00	(155.6)	(14.8%)	778	516
Value Traded (MAD Mn)	102.25	18.98	22.8%	68	70

Market Breadth

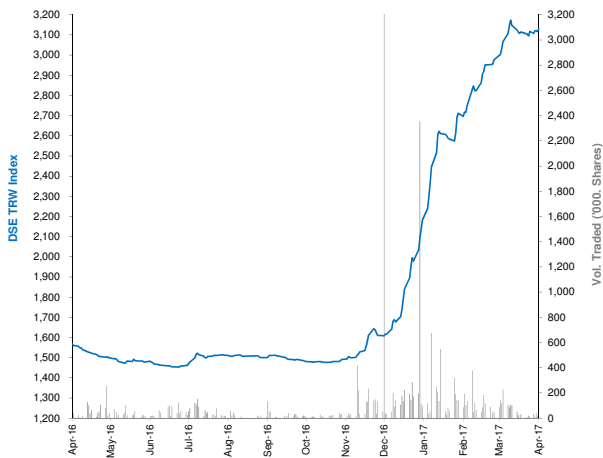
▲ 22 ▼ 5 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Comp Suc Maroc Et De Raff	390.00	(0.2%)	18.79
Attijariwafa Bank	409.00	(0.2%)	16.22
Lafarge Ciments	2,170.00	1.8%	13.95
Banque Centrale Populaire	275.00	5.0%	13.00
Itissalat Al-Maghrib	138.65	1.1%	11.42

Damascus Securities Exchange Daily Report

May 1, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	334,299	(1.1%)	34.1%	90.4%
Banking	311,403	(1.2%)	35.7%	97.2%
Services	1,517	0.0%	2.7%	2.7%
Industrial	6,783	0.0%	(12.1%)	(7.1%)
Insurance	14,068	1.0%	40.9%	68.2%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
National Insurance Company	124.50	14.75%
Bank Al Sharq	185.00	10.12%

Worst Return Performers	Price (SRY)	Daily % Chg
Byblos Bank Syria	142.75	(17.4%)
Bank Audi Syria	259.00	(13.5%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Insurance	157.75	1,000
Qatar National Bank Syria	395.79	500
Alahliah Vegetable Oil Company E.S.A	452.22	35

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	3,129.41	13.46	0.4%	36.3%	93.5%
Market Cap (SRY Mn)	334,299	(3,593.4)	(1.1%)	34.1%	90.4%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	1,535	(15,406)	(90.9%)	160,898	564
Value Traded ('000 SRY)	384	(6,200)	(94.2%)	45,088	22,859
No. of Trades	4	(12)	(75.0%)	104	67.4

Market Breadth

▲	2	▼	2	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	395.79	0.0%	203,000
Syria International Insurance	157.75	0.0%	165,500
Alahliah Vegetable Oil Company E.S.A	452.22	0.0%	15,514

Source: KAMCO Research

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- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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