

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	29,893,070	34,104,029	14.1%
Earnings Per Share (fils)	5.80	6.61	14.0%
Total Operating Revenue (KWD)	157,626,066	144,602,070	(8.3%)
Gross Profit / (Loss) (KWD)	69,761,140	62,100,177	(11.0%)
Return on Average Equity (ROAE)	7.82%	8.76%	
Return on Average Assets (ROAA)	0.78%	0.88%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	9,974,949,902	9,456,451,008	(5.2%)
Non-current Assets	7,194,148,772	7,320,952,572	1.8%
Total Assets	17,169,098,674	16,777,403,580	(2.3%)

Shareholders' Equity*	1,697,846,185	1,729,104,934	1.8%
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Liabilities:

Current Liabilities	9,742,320,029	10,367,729,271	6.4%
Non-current Liabilities	5,347,852,722	4,403,815,720	(17.7%)
Total Liabilities	15,090,172,751	14,771,544,991	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	293,653.11	P/E (x)	15.36
Value (KWD '000)	143,674.78	P/BV (x)	1.49
Closing Price (KWD)	0.490	Dividend Yield	2.53%
Book Value Per Share (KWD)	0.330	YTD Share Turnover	5.60%
Current Market Capitalization (KWD Million)	2,568.4	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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