

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	155,245	1,341,587	764.2%
Earnings Per Share (fils)	0.61	5.26	762.3%
Total Operating Revenue (KWD)	1,374,723	2,322,726	69.0%
Gross Profit / (Loss) (KWD)	85,039	1,366,168	NM
Return on Average Equity (ROAE)	10.38%	12.24%	
Return on Average Assets (ROAA)	4.65%	5.48%	

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	70,581,032	78,204,897	10.8%
Non-current Assets	52,140,406	52,244,691	0.2%
Total Assets	122,721,438	130,449,588	6.3%

Shareholders' Equity*	55,039,882	58,185,769	5.7%
Liabilities:			
Current Liabilities	67,165,047	71,674,505	6.7%
Non-current Liabilities	448,877	523,162	16.5%
Total Liabilities	67,613,924	72,197,667	6.8%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,003	P/E (x)	9.87
Value (KWD '000)	476	P/BV (x)	0.45
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.228	YTD Share Turnover	1.57%
Current Market Capitalization (KWD Million)	26.0	Beta	0.79

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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