

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,005,971	1,232,791	22.5%
Earnings Per Share (fils)	5.41	6.63	22.6%
Return on Average Equity (ROAE)	5.04%	9.45%	
Return on Average Assets (ROAA)	4.94%	9.27%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	306,984	356,345	16.1%
Earnings Per Share (fils)	1.65	1.92	16.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	1,788,303	1,616,533	(9.6%)
Non-current Assets	28,738,381	32,038,400	11.5%
Total Assets	30,526,684	33,654,933	10.2%

Shareholders' Equity*	29,953,607	33,007,631	10.2%
Liabilities:			
Current Liabilities	378,675	432,762	14.3%
Non-current Liabilities	194,402	214,540	
Total Liabilities	573,077	647,302	13.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,223	P/E (x)	7.75
Value (KWD '000)	273	P/BV (x)	0.76
Closing Price (KWD)	0.124	Dividend Yield	5.22%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	1.11%
Current Market Capitalization (KWD Million)	24.9	Beta	0.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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