

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	81,964,470	82,285,616	0.4%
Earnings Per Share (fils)	21.00	21.00	0.0%
Total Operating Revenue (KWD)	551,883,880	508,069,550	(7.9%)
Gross Profit / (Loss) (KWD)	144,825,739	114,319,250	(21.1%)
Return on Average Equity (ROAE)	10.23%	11.75%	
Return on Average Assets (ROAA)	4.57%	4.91%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	765,719,619	654,691,398	(14.5%)
Non-current Assets	2,643,895,928	2,333,910,356	(11.7%)
Total Assets	3,409,615,547	2,988,601,754	(12.3%)

Shareholders' Equity*	1,491,637,650	1,180,139,673	(20.9%)
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Liabilities:

Current Liabilities	938,218,197	946,064,427	0.8%
Non-current Liabilities	823,717,824	706,644,956	(14.2%)
Total Liabilities	1,761,936,021	1,652,709,383	(6.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	590,105	P/E (x)	11.08
Value (KWD '000)	273,173	P/BV (x)	1.62
Closing Price (KWD)	0.443	Dividend Yield	7.12%
Book Value Per Share (KWD)	0.302	YTD Share Turnover	13.64%
Current Market Capitalization (KWD Million)	1,916.9	Beta	1.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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