

Al Ahli Bank of Kuwait

29-Jul-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	16,214,000	19,118,000	17.9%
Earnings Per Share (fils)	10.000	12.000	20.0%
Total Operating Revenue (KWD)	75,549,000	83,846,000	11.0%
Gross Profit / (Loss) (KWD)	46,811,000	51,665,000	10.4%
Return on Average Equity (ROAE)	6.45%	6.86%	
Return on Average Assets (ROAA)	0.80%	0.88%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	2,709,849,000	2,726,984,000	0.6%
Non-current Assets	1,617,104,000	1,752,218,000	8.4%
Total Assets	4,326,953,000	4,479,202,000	3.5%

Shareholders' Equity*	555,076,000	568,722,000	2.5%
Liabilities:			
Current Liabilities	2,782,707,000	2,953,901,000	6.2%
Non-current Liabilities	988,495,000	955,824,000	(3.3%)
Total Liabilities	3,771,202,000	3,909,725,000	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,727.4	P/E (x)	13.00
Value (KWD '000)	6,761.4	P/BV (x)	0.89
Closing Price (KWD)	0.312	Dividend Yield	3.82%
Book Value Per Share (KWD)	0.354	YTD Share Turnover	1.28%
Current Market Capitalization (KWD Million)	505.2	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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