

Kuwait Reinsurance Co.

11-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	935,600	844,543	(9.7%)
Earnings Per Share (fils)	6.24	5.66	(9.3%)
Total Operating Revenue (KWD)	11,467,401	7,499,251	(34.6%)
Gross Profit / (Loss) (KWD)	977,317	880,708	(9.9%)
Return on Average Equity (ROAE)	8.08%	4.29%	
Return on Average Assets (ROAA)	2.92%	1.62%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	76,468,200	71,624,821	(6.3%)
Non-current Assets	39,558,286	42,740,678	8.0%
Total Assets	116,026,486	114,365,499	(1.4%)
Shareholders' Equity*	42,926,433	43,853,346	2.2%
Liabilities:			
Current Liabilities	45,706,533	41,987,320	(8.1%)
Non-current Liabilities	27,393,520	28,524,833	4.1%
Total Liabilities	73,100,053	70,512,153	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25	P/E (x)	15.16
Value (KWD '000)	5	P/BV (x)	0.64
Closing Price (KWD)	0.188	Dividend Yield	5.32%
Book Value Per Share (KWD)	0.292	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	28.2	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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