

## MENA Markets Daily Report

December 10, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,729.52	(0.4%)	(12.3%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	388.96	(0.1%)	(11.4%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	923.82	(0.2%)	(12.8%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,000.72	0.1%	(16.0%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,000.95	(0.3%)	(20.5%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,083.86	(0.6%)	(9.8%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,018.84	(0.8%)	(18.5%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,212.61	0.4%	(15.0%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	5,502.87	0.6%	(13.2%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	6,629.32	0.3%	(25.7%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,047.02	0.5%	(5.5%)	4.8%
Lebanon ..... 12	Lebanon	Blom Stock Index	▼	1,156.85	(0.6%)	(1.1%)	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	4,920.77	(0.2%)	(3.3%)	16.2%
Syria ..... 14	Morocco	MASI	▼	8,910.13	(1.1%)	(7.4%)	5.6%
	Syria	DSE Weighted Index	▼	1,208.11	(0.1%)	(5.0%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,483.12	0.3%	7.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	792.41	2.0%	0.2%	(45.2%)
	India	SENSEX	▲	25,098.34	0.2%	(8.7%)	29.9%
	Brazil	BOVESPA Stock Index	▲	46,108.03	3.7%	(7.8%)	(2.9%)
	Mexico	BOLSA Index	▲	42,398.06	0.4%	(1.7%)	1.0%
	Korea	KOSPI Index	▲	1,948.76	0.0%	1.7%	(4.8%)
	Taiwan	TAIEX Index	▼	8,222.59	(0.1%)	(11.7%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,664.37	(0.4%)	(2.6%)	2.9%
	Asia	MSCI Asia Pacific	▼	130.09	(0.4%)	(5.6%)	(2.5%)
	Europe	DJ Stoxx 600	▼	364.19	(0.4%)	6.3%	4.4%
	Europe	FTSEurofirst 300	▼	1,430.60	(0.5%)	4.5%	4.0%
	Emerging Markets	MSCI EM Index	▼	795.23	(0.0%)	(16.8%)	(4.6%)
	U.S.A	S&P 500	▼	2,047.62	(0.8%)	(0.5%)	11.4%
	U.S.A	DJIA	▼	17,492.30	(0.4%)	(1.9%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,022.87	(1.5%)	6.1%	13.4%
	UK	FTSE 100	▼	6,126.68	(0.1%)	(6.7%)	(2.7%)
	Germany	DAX	▼	10,592.49	(0.8%)	8.0%	2.7%
	Japan	NIKKEI 225	▼	19,086.32	(1.1%)	9.4%	7.1%
	Hong Kong	HANG SENG INDEX	▼	21,788.38	(0.1%)	(7.7%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	35.30	(3.2%)	(32.1%)	(49.6%)
	Oil	Brent	▲	40.45	0.8%	(38.8%)	(45.6%)
	Oil	Kuwait	▼	32.94	(1.1%)	(37.4%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.07	0.3%	(41.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,075.05	(0.2%)	(9.5%)	(1.4%)

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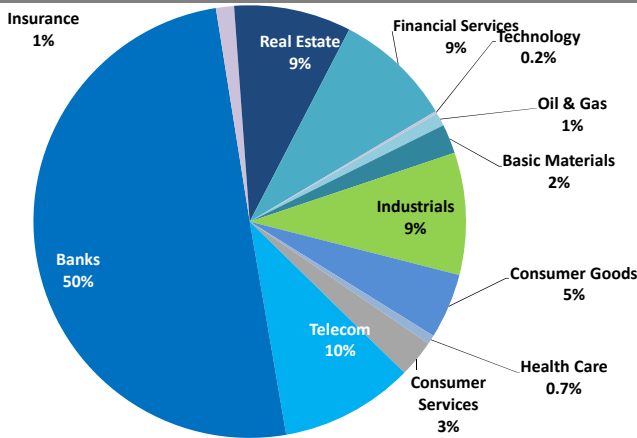
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

December 10, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	14.6	10.5%
2- Kuwait Finance House	2,716.1	20.2	7.8%
3- Zain	1,555.7	9.7	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Boubyan Bank	897.5	28.3	10.5%
6- Kuwait Food Co. (Americana)	876.4	19.3	13.1%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Gulf Bank	838.2	21.8	7.3%
9- Ahli United Bank - Kuwait	834.7	17.7	13.8%
10- Mabane Co.	790.1	16.5	17.3%
<b>Total</b>	<b>14,769</b>	<b>15.11</b>	<b>10.6%</b>

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Osoul Investment Co.	0.040	0.003	6.7%
Burgan Co. for Well Drilling	0.128	0.008	6.7%
Ras AL Khaimah Co. for White Cement	0.110	0.006	5.8%
Asiya Capital Investment Co.	0.037	0.002	5.7%
Al-Argan International Real Estate Co.	0.182	0.008	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	1.000	(0.100)	(9.1%)
Kuwait Cable Vision	0.025	(0.003)	(9.1%)
Gulf Franchising Co.	0.055	(0.005)	(8.3%)
Yiaco Medical Co.	0.128	(0.010)	(7.2%)
Mashaer Holding Co.	0.106	(0.008)	(7.0%)

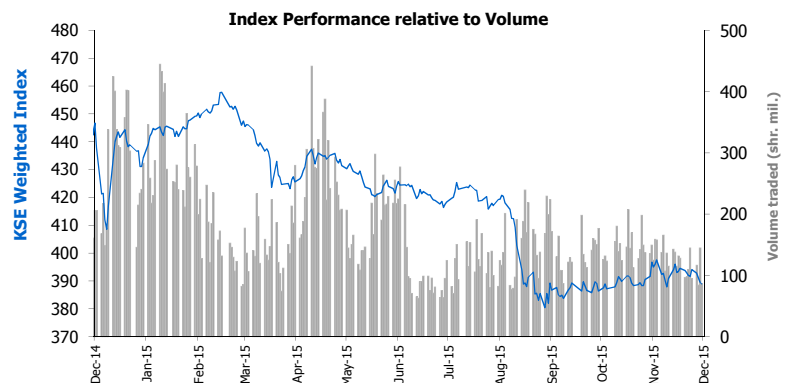
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.034	(0.001)	17,388,985
Al Dar National Real Estate Co.	0.031	(0.001)	9,484,500
Al-Madina for Finance & Investment Co.	0.041	0.000	4,929,641
National Bank of Kuwait	0.810	0.000	4,685,206
Hits Telecom Holding Co.	0.030	0.000	4,418,700

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>26,621.9</b>	<b>▼</b>	<b>(0.1%)</b>	<b>(1.0%)</b>	<b>(10.4%)</b>
Oil & Gas	259.1	▲	0.9%	2.3%	(33.8%)
Basic Materials	584.8	▼	(1.9%)	(2.8%)	(9.9%)
Industrials	2,430.4	▼	(0.9%)	(1.0%)	(10.9%)
Consumer Goods	1,302.6	▼	(0.1%)	(3.0%)	7.0%
Health Care	180.6	▼	(1.0%)	(4.1%)	(1.8%)
Consumer Services	743.0	▼	(1.0%)	(0.0%)	(4.4%)
Telecommunications	2,655.0	▼	(0.4%)	(0.4%)	(20.7%)
Banks	13,359.0	▲	0.2%	(1.1%)	(8.4%)
Insurance	363.7	=	0.0%	(0.6%)	1.9%
Real Estate	2,334.0	▼	(0.5%)	0.2%	(2.5%)
Financial Services	2,357.3	▼	(0.1%)	(1.6%)	(21.8%)
Technology	52.4	▼	(0.3%)	(0.3%)	(7.0%)

Market Breadth	▲	26	▼	43	=	122
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,729.52	(23.2)	(0.4%)	(1.3%)	(12.3%)	
KSE Weighted Index	388.96	(0.6)	(0.1%)	(1.0%)	(11.4%)	
Kuwait 15 Index	923.82	(1.4)	(0.2%)	(0.6%)	(12.8%)	
Market Cap (KWD Mn)	26,622	(38.4)	(0.1%)	(1.0%)	(10.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	86.4	(58.5)	(40.3%)	170.9	213.0
Value Traded (KWD Mn)	11.2	(8.8)	(44.0%)	16.2	24.4
No. of Trades	2,309	(1,268.0)	(35.4%)	3,940	4,624

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.1%	9.9%	9.1%	8.8%	9.9%

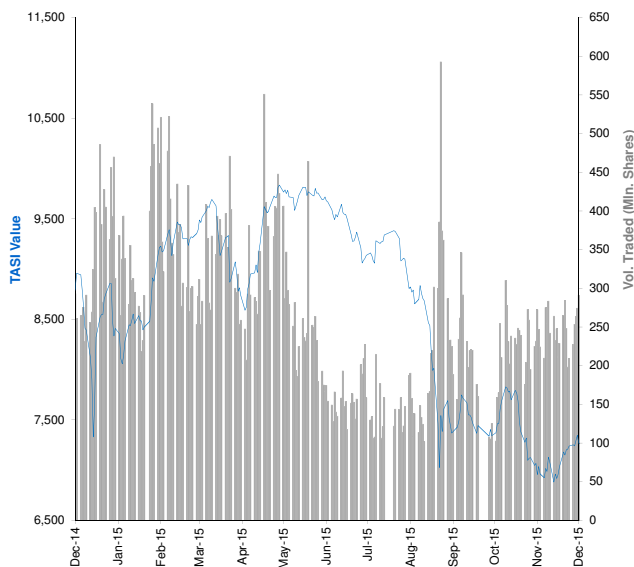
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.810	0.000	3,795,117
Kuwait Projects Co. (Holding)	0.580	0.000	1,437,939
kuwait Telecommunication Co.	1.100	0.040	1,034,551
Gulf Finance House	0.034	(0.001)	602,371
ZAIN	0.360	(0.005)	599,616

## Saudi Tadawul Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,621,089</b>	<b>0.3%</b>	<b>(2.3%)</b>	<b>(10.7%)</b>
<b>Banks &amp; Financial</b>	<b>418,704</b>	<b>0.5%</b>	<b>(4.5%)</b>	<b>(18.4%)</b>
<b>Petrochemical Industries</b>	<b>389,332</b>	<b>1.2%</b>	<b>(3.5%)</b>	<b>(8.4%)</b>
<b>Cement</b>	<b>64,308</b>	<b>(0.2%)</b>	<b>(3.6%)</b>	<b>(29.2%)</b>
<b>Retail</b>	<b>70,204</b>	<b>(0.3%)</b>	<b>(3.9%)</b>	<b>(16.8%)</b>
<b>Energy &amp; Utilities</b>	<b>64,370</b>	<b>(0.3%)</b>	<b>(3.5%)</b>	<b>(0.9%)</b>
<b>Agric. &amp; Food Ind.</b>	<b>104,315</b>	<b>(1.4%)</b>	<b>(2.9%)</b>	<b>(15.3%)</b>
<b>Telecom</b>	<b>163,748</b>	<b>1.1%</b>	<b>(0.3%)</b>	<b>(6.9%)</b>
<b>Insurance</b>	<b>38,693</b>	<b>(1.1%)</b>	<b>(4.8%)</b>	<b>(3.0%)</b>
<b>Multi-Inv.</b>	<b>71,553</b>	<b>(3.4%)</b>	<b>18.1%</b>	<b>(2.2%)</b>
<b>Indust. Inv.</b>	<b>63,470</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>16.7%</b>
<b>Bldg. &amp; Const.</b>	<b>19,234</b>	<b>(1.0%)</b>	<b>(3.6%)</b>	<b>(26.6%)</b>
<b>Real Estate Dev.</b>	<b>97,050</b>	<b>2.4%</b>	<b>(4.9%)</b>	<b>(2.1%)</b>
<b>Transport</b>	<b>29,601</b>	<b>(0.8%)</b>	<b>2.3%</b>	<b>72.6%</b>
<b>Media &amp; Publishing</b>	<b>5,401</b>	<b>(2.3%)</b>	<b>8.0%</b>	<b>41.3%</b>
<b>Hotel &amp; Tourism</b>	<b>21,105</b>	<b>(0.6%)</b>	<b>8.2%</b>	<b>(13.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Emaar The Economic City	10.90	9.7%	185,096
Knowledge Economic City	15.37	7.1%	156,833
Al Alamiya for Cooperative Insurance Co.	62.22	4.2%	25,667
Makkah Construction & Development Co.	88.81	3.8%	20,815
Assir Trading, Tourism & Manufacturing (	20.14	3.6%	13,186

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	53.54	(5.3%)	136,240
Saudi Chemical Co.	60.11	(4.5%)	13,690
Savola Group	53.37	(4.5%)	12,524
Al-Jouf Agriculture Development Co.	37.45	(3.5%)	2,353
The National Co. for Glass Industries	27.06	(3.2%)	5,794

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.01	1.8%	62,458
Dar Al Arkan Real Estate Dev. Co.	6.05	0.8%	31,697
Emaar The Economic City	10.90	9.7%	17,471
Knowledge Economic City	15.37	7.1%	10,385
Saudi Printing & Packing Co.	23.04	(0.1%)	9,516

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,000.72	9.3	0.1%	(3.3%)	(16.0%)
Market Cap (SAR Mn)	1,621,089	4,837.8	0.3%	(2.3%)	(10.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	250	(7)	(2.7%)	262	275
Value Traded (SAR Mn)	5,317	(615)	(10.4%)	6,695	8,524
No. of Trades	110,518	(20,186)	(15.4%)	121,059	140,726

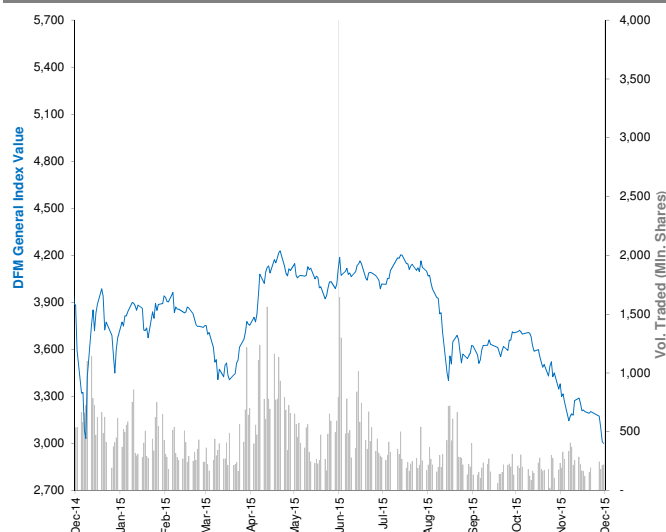
Market Breadth	▲	63	▼	97	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.01	1.8%	869.7
Saudi Basic Industries Corp	86.89	1.5%	782.7
Al-Tayyar Travel Group Co.	71.10	(0.6%)	269.4
Saudi Printing & Packing Co.	23.04	(0.1%)	224.5
Dar Al Arkan Real Estate Dev. Co.	6.05	0.8%	192.3

## Dubai Financial Market Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>293,128</b>	<b>(0.4%)</b>	<b>(12.7%)</b>	<b>(12.5%)</b>
<b>Banking</b>	<b>110,049</b>	<b>(1.3%)</b>	<b>(10.5%)</b>	<b>(13.1%)</b>
<b>Consumer Staples</b>	<b>10,201</b>	<b>1.3%</b>	<b>(8.2%)</b>	<b>33.1%</b>
<b>Investment &amp; Financial</b>	<b>19,539</b>	<b>0.3%</b>	<b>(17.8%)</b>	<b>(31.9%)</b>
<b>Insurance</b>	<b>5,635</b>	<b>(0.6%)</b>	<b>(2.2%)</b>	<b>(6.7%)</b>
<b>Industrial</b>	<b>3,402</b>	<b>(0.6%)</b>	<b>(2.2%)</b>	<b>(23.0%)</b>
<b>Real Estate &amp; Construction</b>	<b>94,754</b>	<b>0.2%</b>	<b>(19.5%)</b>	<b>(12.6%)</b>
<b>Telecommunication</b>	<b>23,015</b>	<b>(0.4%)</b>	<b>(2.4%)</b>	<b>(1.4%)</b>
<b>Transportation</b>	<b>23,913</b>	<b>(0.1%)</b>	<b>(3.1%)</b>	<b>(12.1%)</b>
<b>Services</b>	<b>2,620</b>	<b>(0.8%)</b>	<b>(1.8%)</b>	<b>(5.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf General Investment Co.</b>	<b>0.670</b>	<b>3.1%</b>	783,742
<b>Gulf Navigation Holding</b>	<b>0.495</b>	<b>2.5%</b>	6,483,040
<b>Hits Telecom Holding Co.</b>	<b>0.346</b>	<b>2.4%</b>	2,664,225
<b>Al Salam Bank - Bahrain</b>	<b>0.883</b>	<b>1.8%</b>	603,058
<b>Dubai Parks And Resorts</b>	<b>1.130</b>	<b>1.8%</b>	7,645,739

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.670</b>	<b>(7.7%)</b>	832,385
<b>Emirates NBD</b>	<b>7.480</b>	<b>(2.9%)</b>	16,266,129
<b>Takaful House</b>	<b>0.437</b>	<b>(2.5%)</b>	115,836
<b>Al Salam Group Holding</b>	<b>0.478</b>	<b>(2.4%)</b>	97,517
<b>Amlak Finance</b>	<b>1.230</b>	<b>(2.4%)</b>	18,563,085

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.030</b>	<b>1.0%</b>	<b>34,303</b>
<b>Gulf Finance House</b>	<b>0.406</b>	<b>(0.7%)</b>	<b>22,136</b>
<b>Amanat Holdings</b>	<b>0.774</b>	<b>(0.8%)</b>	<b>21,728</b>
<b>EMAAR Properties</b>	<b>5.390</b>	<b>0.2%</b>	<b>19,610</b>
<b>Drake and Scull International</b>	<b>0.395</b>	<b>(1.0%)</b>	<b>18,135</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>DFM General Index</b>	<b>3,000.95</b>	<b>(9.69)</b>	<b>(0.3%)</b>	<b>(14.4%)</b>	<b>(20.5%)</b>
<b>Market Cap (AED Mn)</b>	<b>293,128</b>	<b>(1,168)</b>	<b>(0.4%)</b>	<b>(12.7%)</b>	<b>(12.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>219</b>	<b>5.5</b>	<b>2.6%</b>	<b>395</b>	<b>637</b>
<b>Value Traded (AED Mn)</b>	<b>328</b>	<b>12.1</b>	<b>3.8%</b>	<b>618</b>	<b>1,530</b>
<b>No. of Trades</b>	<b>4,662</b>	<b>(91)</b>	<b>(1.9%)</b>	<b>6,331</b>	<b>9,529</b>

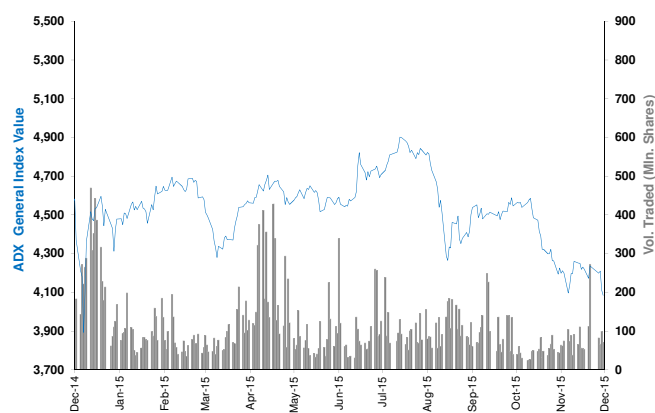
Market Breadth	▲ 12	▼ 20	= 28
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>5.390</b>	<b>0.2%</b>	<b>104.9</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.030</b>	<b>1.0%</b>	<b>35.4</b>
<b>Dubai Islamic Bank</b>	<b>5.700</b>	<b>(0.7%)</b>	<b>23.1</b>
<b>Amlak Finance</b>	<b>1.230</b>	<b>(2.4%)</b>	<b>18.6</b>
<b>EMAAR MALLS GROUP</b>	<b>2.570</b>	<b>1.2%</b>	<b>18.1</b>

## Abu Dhabi Securities Exchange Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>410,714</b>	<b>(0.4%)</b>	<b>(4.8%)</b>	<b>(11.5%)</b>
<b>Banks</b>	<b>182,104</b>	<b>(1.4%)</b>	<b>(12.2%)</b>	<b>(28.4%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,291</b>	<b>(1.8%)</b>	<b>(2.2%)</b>	<b>(23.7%)</b>
<b>Real Estate</b>	<b>20,439</b>	<b>1.9%</b>	<b>(0.9%)</b>	<b>(15.4%)</b>
<b>Energy</b>	<b>5,837</b>	<b>5.8%</b>	<b>(6.1%)</b>	<b>(29.5%)</b>
<b>Consumer Staples</b>	<b>5,994</b>	<b>2.0%</b>	<b>0.5%</b>	<b>18.9%</b>
<b>Industrial</b>	<b>11,707</b>	<b>(0.6%)</b>	<b>(2.0%)</b>	<b>(6.0%)</b>
<b>Insurance</b>	<b>7,969</b>	<b>0.0%</b>	<b>0.2%</b>	<b>(16.9%)</b>
<b>Telecommunication</b>	<b>163,437</b>	<b>0.3%</b>	<b>3.8%</b>	<b>22.6%</b>
<b>Services</b>	<b>8,937</b>	<b>(2.2%)</b>	<b>(6.3%)</b>	<b>(19.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Dana Gas</b>	<b>0.46</b>	<b>7.0%</b>	6,605,044
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.45</b>	<b>4.7%</b>	171,559
<b>AGTHIA Group</b>	<b>7.70</b>	<b>2.7%</b>	14,044,306
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>2.2%</b>	38,010,983
<b>Abu Dhabi Commercial Bank</b>	<b>5.74</b>	<b>1.4%</b>	29,329,599

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Fujairah</b>	<b>3.15</b>	<b>(9.7%)</b>	157,500
<b>Abu Dhabi National Hotels</b>	<b>2.50</b>	<b>(7.4%)</b>	500,000
<b>Invest Bank</b>	<b>1.80</b>	<b>(5.3%)</b>	200,766
<b>Abu Dhabi Ship Building Co.</b>	<b>2.84</b>	<b>(5.0%)</b>	121,623
<b>Abu Dhabi Islamic Bank</b>	<b>3.70</b>	<b>(4.1%)</b>	2,241,484

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>2.2%</b>	<b>16,502</b>
<b>Dana Gas</b>	<b>0.46</b>	<b>7.0%</b>	<b>14,772</b>
<b>Eshraq Properties Co.</b>	<b>0.47</b>	<b>0.0%</b>	<b>9,182</b>
<b>First Gulf Bank</b>	<b>11.45</b>	<b>(2.1%)</b>	<b>5,259</b>
<b>Abu Dhabi Commercial Bank</b>	<b>5.74</b>	<b>1.4%</b>	<b>5,083</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ADX General Index</b>	<b>4,083.86</b>	<b>(26.40)</b>	<b>(0.6%)</b>	<b>(5.5%)</b>	<b>(9.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>410,714</b>	<b>(1,653)</b>	<b>(0.4%)</b>	<b>(4.8%)</b>	<b>(11.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>70</b>	<b>(29.5)</b>	<b>(29.6%)</b>	<b>102</b>	<b>229.4</b>
<b>Value Traded (AED Mn)</b>	<b>254</b>	<b>(85.6)</b>	<b>(25.2%)</b>	<b>230</b>	<b>586.2</b>
<b>No. of Trades</b>	<b>1,995</b>	<b>(643)</b>	<b>(24.4%)</b>	<b>1,763</b>	<b>3,424</b>

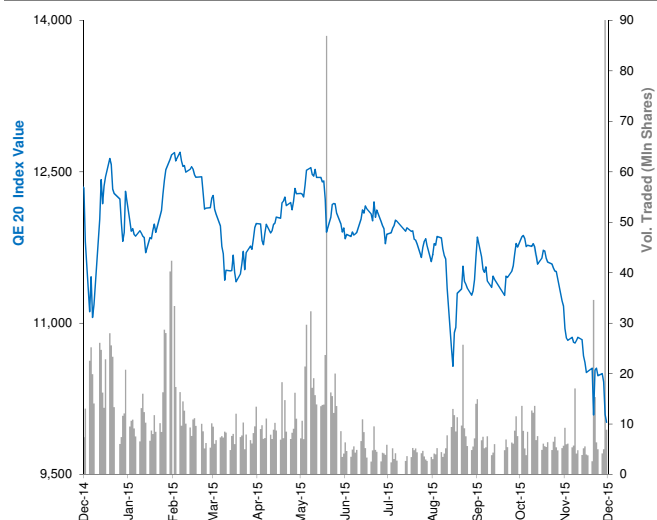
Market Breadth	▲	9	▼	12	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>16.00</b>	<b>0.3%</b>	<b>67,669,625</b>
<b>First Gulf Bank</b>	<b>11.45</b>	<b>(2.1%)</b>	<b>60,512,274</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>2.2%</b>	<b>38,010,983</b>
<b>Abu Dhabi Commercial Bank</b>	<b>5.74</b>	<b>1.4%</b>	<b>29,329,599</b>
<b>AGTHIA Group</b>	<b>7.70</b>	<b>2.7%</b>	<b>14,044,306</b>

## Qatar Exchange Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>528,583</b>	<b>(0.6%)</b>	<b>(0.8%)</b>	<b>(21.9%)</b>
<b>Banking &amp; Finance</b>	<b>222,037</b>	<b>1.4%</b>	<b>0.5%</b>	<b>(18.8%)</b>
<b>Goods &amp; Consumer Services</b>	<b>23,287</b>	<b>(2.7%)</b>	<b>(5.8%)</b>	<b>(19.5%)</b>
<b>Industrial</b>	<b>141,182</b>	<b>(0.9%)</b>	<b>1.3%</b>	<b>(31.2%)</b>
<b>Insurance</b>	<b>22,339</b>	<b>(1.4%)</b>	<b>(0.6%)</b>	<b>(0.2%)</b>
<b>Real Estate</b>	<b>62,306</b>	<b>(3.2%)</b>	<b>(5.5%)</b>	<b>(5.8%)</b>
<b>Telecom</b>	<b>31,332</b>	<b>(2.7%)</b>	<b>(0.5%)</b>	<b>(41.5%)</b>
<b>Transport</b>	<b>26,100</b>	<b>(3.6%)</b>	<b>(5.6%)</b>	<b>(3.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>52.90</b>	<b>7.7%</b>	1,409,529
<b>Qatar Islamic Bank</b>	<b>116.50</b>	<b>4.0%</b>	43,640,287
<b>Qatar International Islamic Bank</b>	<b>67.00</b>	<b>2.3%</b>	4,688,372
<b>Medicare Group</b>	<b>126.70</b>	<b>2.2%</b>	502,106
<b>Qatar National Bank</b>	<b>163.00</b>	<b>1.7%</b>	58,109,175

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Islamic Holding Group</b>	<b>62.70</b>	<b>(8.6%)</b>	1,646,693
<b>Qatar Gas Transport Co.</b>	<b>22.20</b>	<b>(5.5%)</b>	18,180,176
<b>Qatar Fuel Co. (Woqod)</b>	<b>143.00</b>	<b>(5.1%)</b>	5,200,000
<b>Gulf Warehousing Co.</b>	<b>55.00</b>	<b>(4.8%)</b>	775,686
<b>Qatari Investors Group</b>	<b>36.25</b>	<b>(4.6%)</b>	195,026

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Masraf Al Rayan</b>	<b>36.55</b>	1.1%	1,773,390
<b>Vodafone Qatar</b>	<b>10.69</b>	(2.9%)	988,014
<b>Qatar Gas Transport Co.</b>	<b>22.20</b>	(5.5%)	811,845
<b>Ezdan Holding Group Co.</b>	<b>14.50</b>	(3.3%)	730,590
<b>Barwa Real Estate Co.</b>	<b>40.00</b>	(2.4%)	623,342

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>10,018.84</b>	<b>(77.67)</b>	<b>(0.8%)</b>	<b>(0.7%)</b>	<b>(18.5%)</b>
<b>Market Cap (QAR Mn)</b>	<b>528,583</b>	<b>(3,107)</b>	<b>(0.6%)</b>	<b>(0.8%)</b>	<b>(21.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>8,895</b>	<b>120</b>	<b>1.4%</b>	<b>9,448</b>	<b>17,693</b>
<b>Value Traded (QAR Mn)</b>	<b>391</b>	<b>10</b>	<b>2.8%</b>	<b>385</b>	<b>798</b>
<b>No. of Trades</b>	<b>5,006</b>	<b>(172)</b>	<b>(3.3%)</b>	<b>4,865</b>	<b>8,254</b>

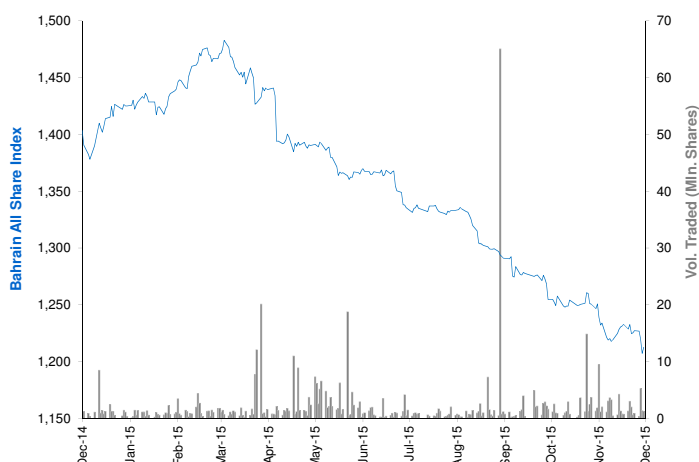
Market Breadth	▲ 9	▼ 29	= 5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Masraf Al Rayan</b>	<b>36.55</b>	1.1%	63.4
<b>Qatar National Bank</b>	<b>163.00</b>	1.7%	58.1
<b>Qatar Islamic Bank</b>	<b>116.50</b>	4.0%	43.6
<b>Gulf International Services</b>	<b>49.80</b>	(4.4%)	31.4
<b>Industries Qatar</b>	<b>103.90</b>	(0.1%)	28.5

## Bahrain Bourse Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,177</b>	<b>1.4%</b>	<b>(1.0%)</b>	<b>(11.3%)</b>
<b>Commercial Banks</b>	<b>3,297</b>	<b>0.6%</b>	<b>0.2%</b>	<b>(7.8%)</b>
<b>Investment</b>	<b>1,891</b>	<b>0.0%</b>	<b>(7.2%)</b>	<b>(19.7%)</b>
<b>Insurance</b>	<b>147</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>(10.4%)</b>
<b>Service</b>	<b>1,093</b>	<b>6.5%</b>	<b>7.0%</b>	<b>3.9%</b>
<b>Hotel &amp; Tourism</b>	<b>207</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>5.3%</b>
<b>Industrial</b>	<b>542</b>	<b>2.1%</b>	<b>(1.0%)</b>	<b>(27.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.368</b>	<b>2.2%</b>	7,360
<b>Ahli United Bank (USD)</b>	<b>0.700</b>	<b>2.2%</b>	117,724

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>BANADER Co. For Hotels</b>	<b>0.072</b>	<b>(6.5%)</b>	30,194
<b>National Bank of Bahrain</b>	<b>0.710</b>	<b>(2.1%)</b>	6,694

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.700</b>	2.2%	<b>452,075</b>
<b>BANADER Co. For Hotels</b>	<b>0.072</b>	<b>(6.5%)</b>	<b>419,368</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	0.0%	<b>299,000</b>
<b>Aluminum Bahrain</b>	<b>0.368</b>	2.2%	<b>20,000</b>
<b>National Bank of Bahrain</b>	<b>0.710</b>	<b>(2.1%)</b>	<b>9,572</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Inde</b>	<b>1,212.61</b>	<b>5.34</b>	<b>0.4%</b>	<b>(1.6%)</b>	<b>(15.0%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,176.87</b>	<b>97.75</b>	<b>1.4%</b>	<b>(1.0%)</b>	<b>(11.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>1,207</b>	<b>(137)</b>	<b>(10.2%)</b>	<b>2,099</b>	<b>4,699</b>
<b>Value Traded (BHD '00)</b>	<b>183</b>	<b>(105)</b>	<b>(36.5%)</b>	<b>459</b>	<b>1,125</b>
<b>No. of Trades</b>	<b>27</b>	<b>(15)</b>	<b>(35.7%)</b>	<b>45</b>	<b>67</b>

Market Breadth	▲	2	▼	2	=	36
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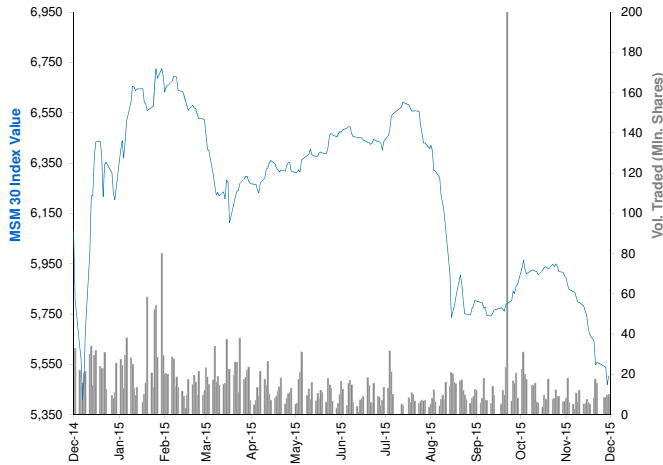
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.700</b>	2.2%	<b>117,724</b>
<b>BANADER Co. For Hotels</b>	<b>0.072</b>	<b>(6.5%)</b>	<b>30,194</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	0.0%	<b>19,833</b>
<b>Aluminum Bahrain</b>	<b>0.368</b>	2.2%	<b>7,360</b>
<b>National Bank of Bahrain</b>	<b>0.710</b>	<b>(2.1%)</b>	<b>6,694</b>



## Muscat Securities Market Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,021</b>	<b>0.5%</b>	<b>2.3%</b>	<b>(9.2%)</b>
<b>Financial</b>	<b>3,102</b>	<b>1.2%</b>	<b>(1.6%)</b>	<b>(15.3%)</b>
<b>Industrial</b>	<b>909</b>	<b>(0.3%)</b>	<b>28.4%</b>	<b>(28.3%)</b>
<b>Services</b>	<b>3,009</b>	<b>0.0%</b>	<b>0.3%</b>	<b>7.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Ahli Bank</b>	<b>0.193</b>	<b>7.2%</b>	47,740
<b>Al Jazeera Steel Products Co.</b>	<b>0.135</b>	<b>5.5%</b>	165,130
<b>Al Madina Investment company</b>	<b>0.058</b>	<b>5.5%</b>	310
<b>Gulf International Chemicals</b>	<b>0.260</b>	<b>4.0%</b>	2,028
<b>United Finance</b>	<b>0.110</b>	<b>3.8%</b>	14,750

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Gulf Investment Services</b>	<b>0.090</b>	<b>(4.3%)</b>	33,120
<b>Oman Chlorine</b>	<b>0.510</b>	<b>(3.8%)</b>	6,530
<b>Oman Cable Industry</b>	<b>1.810</b>	<b>(2.4%)</b>	39,770
<b>Oman Telecom Co.</b>	<b>1.555</b>	<b>(0.3%)</b>	219,480

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Anwar Holding</b>	<b>0.165</b>	2.5%	<b>1,879,305</b>
<b>Bank Muscat</b>	<b>0.480</b>	1.3%	<b>1,365,300</b>
<b>Bank Sohar</b>	<b>0.160</b>	0.0%	<b>1,268,590</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.135</b>	5.5%	<b>1,226,100</b>
<b>Al Sharqia Inv. Holding</b>	<b>0.099</b>	0.0%	<b>845,801</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>MSM 30 Index</b>	<b>5,502.87</b>	<b>34.37</b>	<b>0.6%</b>	<b>(0.8%)</b>	<b>(13.2%)</b>
<b>Market Cap (OMR Mn)</b>	<b>7,020.56</b>	<b>34.96</b>	<b>0.5%</b>	<b>2.3%</b>	<b>(9.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>9,946</b>	<b>326</b>	<b>3.4%</b>	<b>18,070</b>	<b>21,297</b>
<b>Value Traded (OMR '000)</b>	<b>2,461</b>	<b>(248)</b>	<b>(9.1%)</b>	<b>4,591</b>	<b>8,037</b>
<b>No. of Trades</b>	<b>582</b>	<b>111</b>	<b>23.6%</b>	<b>768</b>	<b>1,184</b>

Market Breadth	▲ 15 ▼ 4 = 41
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.480</b>	1.3%	<b>654.2</b>
<b>Al Anwar Holding</b>	<b>0.165</b>	2.5%	<b>309.4</b>
<b>Oman Telecom Co.</b>	<b>1.555</b>	<b>(0.3%)</b>	<b>219.5</b>
<b>Bank Sohar</b>	<b>0.160</b>	0.0%	<b>203.0</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.135</b>	5.5%	<b>165.1</b>

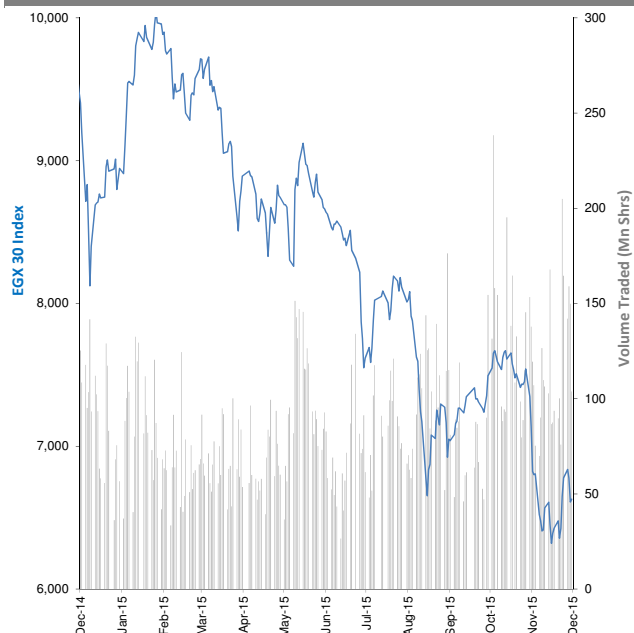


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	279,039	0.1%	3.9%	(30.0%)
Banking & Finance	65,536	(0.4%)	1.6%	(5.5%)
Basic Resources	12,019	(0.7%)	4.9%	(43.3%)
Chemical	18,749	(1.6%)	1.4%	(15.1%)
Construction & Material	66,998	0.1%	1.4%	(36.0%)
Financial Services	13,508	0.1%	4.3%	(48.8%)
Food & Beverage	6,980	0.0%	2.0%	(22.9%)
Healthcare & Pharma.	5,316	(1.5%)	(1.5%)	(14.6%)
Ind. Goods, Services, Auto.	9,285	0.9%	2.1%	(39.2%)
Media	472	3.8%	4.6%	(25.9%)
Oil & Gas	2,237	(0.1%)	0.8%	(56.7%)
Personal & Household	14,704	1.2%	4.9%	(19.7%)
Real Estate	29,734	1.1%	9.0%	(29.8%)
Telecommunication	30,268	0.5%	8.5%	(48.1%)
Travel & Leisure	3,234	3.1%	(0.0%)	(51.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians Abroad for Inv. & Dev.	3.50	7.7%
Orascom Hotels & Development	6.90	7.5%
Egyptians Housing Dev. & Reconstruction	3.83	6.4%
GB AUTO S.A.E	3.46	6.1%
Upper Egypt Contracting	0.83	5.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	11.20	(5.9%)
Qatar National Bank AlAhli	31.00	(4.3%)
ABU Qir Fertilizers & Chemical ind. Co.	143.02	(3.4%)
Misr Beni Suef Cement	20.25	(2.7%)
Credit Agricole Egypt	21.50	(2.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.42	19,155
Global Telecom Hldg. (Orascom Telecom)	2.03	13,545
Citadel Capital	1.61	11,077
Egyptian Resorts Co.	0.79	9,596
Arab Cotton Ginning	2.81	9,232

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,629.32	18.83	0.3%	4.3%	(25.7%)
Market Cap (EGP Mn)	279,039	124	0.1%	3.9%	(30.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	104	(46.04)	(30.7%)	89	115
Value Traded (EGP Mn)	339	39.6	13.2%	352	539
No. of Trades	12,793	1,151	9.9%	11,410	15,640

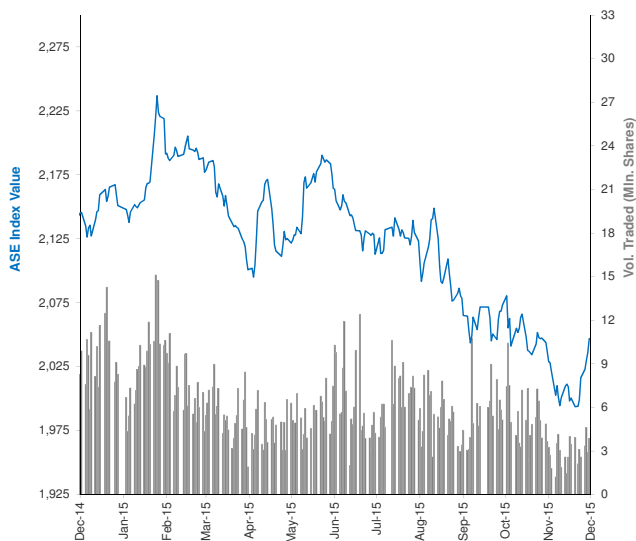
Market Breadth	▲	33	▼	16	=	11
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	44.63	1.48%	78.54
T M G Holding	6.30	0.64%	31.29
Global Telecom Hldg. (Orascom Telecom)	2.03	2.01%	27.69
Egyptian Financial Group-Hermes Hldg Co.	8.01	(0.50%)	26.48
Arab Cotton Ginning	2.81	0.00%	26.11

## Amman Stock Exchange Daily Report (1st Market)

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,042</b>	<b>0.6%</b>	<b>2.1%</b>	<b>(6.2%)</b>
<b>Banks</b>	<b>9,334</b>	<b>0.7%</b>	<b>1.1%</b>	<b>(3.2%)</b>
<b>Insurance</b>	<b>96</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(1.0%)</b>
<b>Diversified Financial Services</b>	<b>190</b>	<b>0.2%</b>	<b>1.6%</b>	<b>(5.1%)</b>
<b>Real Estate</b>	<b>244</b>	<b>0.5%</b>	<b>0.2%</b>	<b>(19.2%)</b>
<b>Health Care Services</b>	<b>35</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>(2.2%)</b>
<b>Educational Services</b>	<b>315</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(8.2%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>(17.6%)</b>
<b>Transportation</b>	<b>97</b>	<b>1.1%</b>	<b>1.5%</b>	<b>(15.3%)</b>
<b>Technology &amp; Communications</b>	<b>660</b>	<b>2.0%</b>	<b>18.1%</b>	<b>(26.0%)</b>
<b>Media</b>	<b>10</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(52.8%)</b>
<b>Utilities &amp; Energy</b>	<b>564</b>	<b>(0.4%)</b>	<b>4.6%</b>	<b>(12.3%)</b>
<b>Commercial Services</b>	<b>69</b>	<b>0.0%</b>	<b>1.5%</b>	<b>3.8%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>91</b>	<b>4.7%</b>	<b>8.0%</b>	<b>(22.8%)</b>
<b>Chemical Industries</b>	<b>22</b>	<b>(2.4%)</b>	<b>(1.9%)</b>	<b>(10.6%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>1.3%</b>	<b>0.0%</b>	<b>7.5%</b>
<b>Food &amp; Beverages</b>	<b>63</b>	<b>(1.9%)</b>	<b>(0.9%)</b>	<b>23.1%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>392</b>	<b>0.2%</b>	<b>7.3%</b>	<b>23.2%</b>
<b>Mining &amp; Extraction Industries</b>	<b>525</b>	<b>0.7%</b>	<b>2.0%</b>	<b>(18.4%)</b>
<b>Engineering &amp; Construction</b>	<b>87</b>	<b>(0.1%)</b>	<b>2.1%</b>	<b>(20.1%)</b>
<b>Electrical Industries</b>	<b>18</b>	<b>(2.5%)</b>	<b>0.1%</b>	<b>(28.3%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>79</b>	<b>0.2%</b>	<b>1.8%</b>	<b>4.6%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>2.47</b>	<b>7.4%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.21</b>	<b>5.0%</b>
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.42</b>	<b>5.0%</b>
<b>CONTEMPRO FOR HOUSING PROJECTS</b>	<b>1.28</b>	<b>4.9%</b>
<b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b>	<b>0.43</b>	<b>4.9%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>THE ARAB INTERNATIONAL FOOD FACTORIES</b>	<b>1.96</b>	<b>(6.7%)</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.17</b>	<b>(5.6%)</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>1.92</b>	<b>(5.0%)</b>
<b>IRBID DISTRICT ELECTRICITY</b>	<b>8.48</b>	<b>(4.6%)</b>
<b>ARAB CENTER FOR PHARM.&amp; CHEMICALS</b>	<b>0.73</b>	<b>(3.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.72</b>	<b>795</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.52</b>	<b>408</b>
<b>CONTEMPRO FOR HOUSING PROJECTS</b>	<b>1.28</b>	<b>253</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.40</b>	<b>247</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.61</b>	<b>232</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,047.02</b>	<b>10.88</b>	<b>0.5%</b>	<b>2.7%</b>	<b>(5.5%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,041.80</b>	<b>83.79</b>	<b>0.6%</b>	<b>2.1%</b>	<b>(6.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>3,851</b>	<b>944</b>	<b>32.5%</b>	<b>5,964</b>	<b>4,601</b>
<b>Value Traded (JD '000)</b>	<b>4,553</b>	<b>(2,548)</b>	<b>(35.9%)</b>	<b>7,240</b>	<b>5,595</b>
<b>No. of Trades</b>	<b>2,476</b>	<b>471</b>	<b>23.5%</b>	<b>2,364</b>	<b>2,185</b>

### Market Breadth

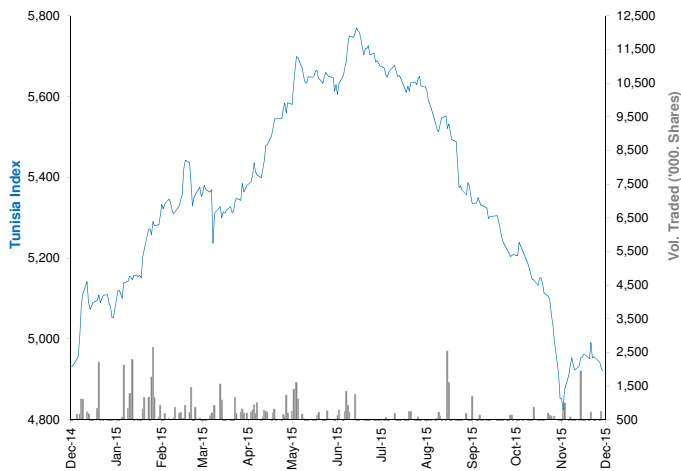
<b>▲ 27 ▼ 14 = 78</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.12</b>	<b>1.5%</b>	<b>1,211,962</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.72</b>	<b>0.0%</b>	<b>572,125</b>
<b>JORDAN TELECOM</b>	<b>2.58</b>	<b>2.0%</b>	<b>569,987</b>
<b>CONTEMPRO FOR HOUSING PROJECTS</b>	<b>1.28</b>	<b>4.9%</b>	<b>318,731</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.52</b>	<b>(1.9%)</b>	<b>209,984</b>

## Tunisia Stock Exchange Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>16,447</b>	<b>(0.2%)</b>	<b>(0.3%)</b>	<b>1.5%</b>
<b>Banking</b>	<b>7,191</b>	<b>(0.1%)</b>	<b>(0.4%)</b>	<b>14.5%</b>
<b>Insurance</b>	<b>719</b>	<b>0.8%</b>	<b>(0.7%)</b>	<b>(6.9%)</b>
<b>Leasing</b>	<b>635</b>	<b>(5.1%)</b>	<b>(3.2%)</b>	<b>24.7%</b>
<b>Financial Services</b>	<b>1,328</b>	<b>0.0%</b>	<b>3.0%</b>	<b>0.2%</b>
<b>Industrial</b>	<b>1,088</b>	<b>(1.3%)</b>	<b>(1.5%)</b>	<b>(10.1%)</b>
<b>Chemical Industry</b>	<b>475</b>	<b>(0.7%)</b>	<b>(0.4%)</b>	<b>(37.8%)</b>
<b>Food &amp; Beverage</b>	<b>2,733</b>	<b>0.6%</b>	<b>0.0%</b>	<b>(6.9%)</b>
<b>Retailing</b>	<b>1,272</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>(18.0%)</b>
<b>Others</b>	<b>1,005</b>	<b>(0.2%)</b>	<b>(2.0%)</b>	<b>18.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Automobile Réseau Tunisien et Services</b>	<b>6.00</b>	<b>2.4%</b>
<b>Delice Holding</b>	<b>13.29</b>	<b>2.2%</b>
<b>Société Tunisienne d'Assurances et de Réassurances</b>	<b>155.50</b>	<b>2.1%</b>
<b>Banque de l'Habitat</b>	<b>11.45</b>	<b>2.0%</b>
<b>SOPAT</b>	<b>2.29</b>	<b>1.8%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>SOTIPAPIER</b>	<b>4.10</b>	<b>(3.1%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>4.93</b>	<b>(3.0%)</b>
<b>Tunisie Leasing</b>	<b>17.38</b>	<b>(2.9%)</b>
<b>Ciments De Bizerte</b>	<b>2.91</b>	<b>(2.7%)</b>
<b>Banque Nationale Agricole</b>	<b>10.90</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société El Wifack Leasing</b>	<b>7.00</b>	<b>219,761</b>
<b>Société Moderne de Céramique</b>	<b>1.84</b>	<b>44,388</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.87</b>	<b>39,592</b>
<b>Universal Auto Distributors Holding</b>	<b>6.78</b>	<b>34,202</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>21.50</b>	<b>19,820</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>4,920.77</b>	<b>(7.53)</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>(3.3%)</b>
<b>Market Cap (DT Mln)</b>	<b>16,447</b>	<b>(40.12)</b>	<b>(0.2%)</b>	<b>(0.3%)</b>	<b>1.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>485</b>	<b>(255.7)</b>	<b>(34.5%)</b>	<b>590</b>	<b>664</b>
<b>Value Traded ('000 DT)</b>	<b>3,325</b>	<b>(9,557)</b>	<b>(74.2%)</b>	<b>5,394</b>	<b>4,654</b>
<b>No. of Trades</b>	<b>808</b>	<b>(228)</b>	<b>(22.0%)</b>	<b>1,264</b>	<b>1,362</b>

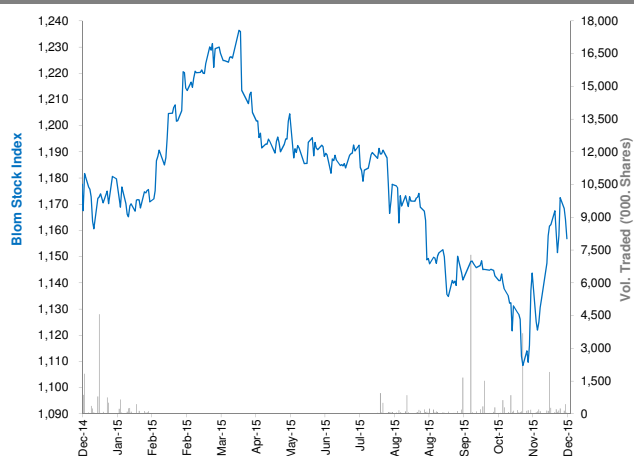
Market Breadth	▲	12	▼	23	=	30
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Poulina Group Holding</b>	<b>5.12</b>	<b>0.0%</b>	<b>1,545</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>7.00</b>	<b>0.4%</b>	<b>1,529</b>
<b>Banque Nationale Agricole</b>	<b>21.50</b>	<b>0.0%</b>	<b>426</b>
<b>Société d'Articles Hygiéniques</b>	<b>6.78</b>	<b>(0.6%)</b>	<b>229</b>
<b>TUNISAIR</b>	<b>10.90</b>	<b>(2.6%)</b>	<b>103</b>

## Beirut Stock Exchange Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,530</b>	<b>(0.5%)</b>	<b>(0.7%)</b>	<b>2.7%</b>
<b>Banking</b>	<b>9,460</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>5.0%</b>
<b>Industrial</b>	<b>320</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(2.5%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,735</b>	<b>(3.3%)</b>	<b>(5.3%)</b>	<b>(7.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>10.52</b>	<b>(4.2%)</b>
<b>Solidere B</b>	<b>10.50</b>	<b>(2.0%)</b>
<b>Byblos Bank Preferred 2009</b>	<b>100.50</b>	<b>(1.0%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>10.52</b>	<b>27,088</b>
<b>BLOM Preferred 2011</b>	<b>10.15</b>	<b>15,300</b>
<b>Solidere B</b>	<b>10.50</b>	<b>11,761</b>
<b>Byblos Bank Preferred 2009</b>	<b>100.50</b>	<b>1,000</b>
<b>Bank Audi GDR</b>	<b>6.07</b>	<b>-</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Blom Stock Index</b>	<b>1,156.85</b>	<b>(7.42)</b>	<b>(0.6%)</b>	<b>(0.9%)</b>	<b>(1.1%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,529.822</b>	<b>(61.65)</b>	<b>(0.5%)</b>	<b>(0.7%)</b>	<b>2.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000s shares)</b>	<b>55.15</b>	<b>(388)</b>	<b>(87.5%)</b>	<b>317</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>669.75</b>	<b>(2,140)</b>	<b>(76.2%)</b>	<b>2,684</b>	<b>2,878</b>

Market Breadth		<b>0</b>		<b>3</b>	<b>=</b>	<b>27</b>
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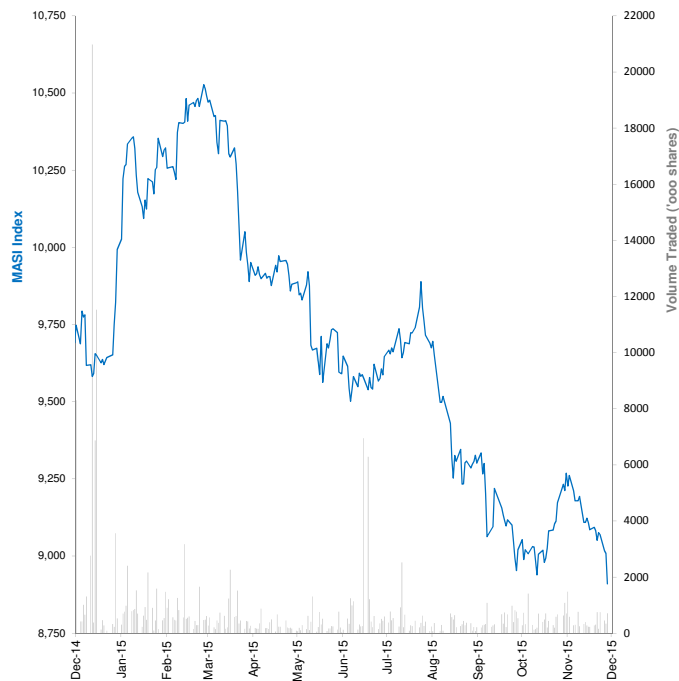
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>10.52</b>	<b>(4.2%)</b>	<b>289,423</b>
<b>BLOM Preferred 2011</b>	<b>10.15</b>	<b>0.0%</b>	<b>155,295</b>
<b>Solidere B</b>	<b>10.50</b>	<b>(2.0%)</b>	<b>124,528</b>
<b>Byblos Bank Preferred 2009</b>	<b>100.50</b>	<b>(1.0%)</b>	<b>100,500</b>
<b>Bank Audi GDR</b>	<b>6.07</b>	<b>0.0%</b>	<b>-</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>396,563</b>	<b>(1.1%)</b>	<b>(2.1%)</b>	<b>(8.1%)</b>
<b>Banking</b>	<b>160,566</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>(4.9%)</b>
<b>Beverages</b>	<b>1,937</b>	<b>0.0%</b>	<b>0.0%</b>	<b>18.9%</b>
<b>Chemicals</b>	<b>228</b>	<b>5.3%</b>	<b>(10.8%)</b>	<b>(54.2%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>51,839</b>	<b>(3.4%)</b>	<b>(6.3%)</b>	<b>(3.3%)</b>
<b>Distributors</b>	<b>8,641</b>	<b>(1.7%)</b>	<b>(3.3%)</b>	<b>(2.2%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>314</b>	<b>0.0%</b>	<b>(5.0%)</b>	<b>(18.8%)</b>
<b>Electricity</b>	<b>1,285</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>35.3%</b>
<b>Food Producers &amp; Processors</b>	<b>3,901</b>	<b>0.7%</b>	<b>1.8%</b>	<b>(58.8%)</b>
<b>Holding Companies</b>	<b>2,006</b>	<b>(4.6%)</b>	<b>(8.4%)</b>	<b>(21.0%)</b>
<b>Insurance</b>	<b>18,849</b>	<b>(0.2%)</b>	<b>(5.6%)</b>	<b>(9.0%)</b>
<b>Investment &amp; other Finance</b>	<b>3,461</b>	<b>0.0%</b>	<b>4.2%</b>	<b>(12.2%)</b>
<b>Leisures &amp; Hotel</b>	<b>1,056</b>	<b>(2.2%)</b>	<b>(5.0%)</b>	<b>(50.2%)</b>
<b>Materials, Software &amp; Computer</b>	<b>739</b>	<b>(0.3%)</b>	<b>(1.0%)</b>	<b>8.9%</b>
<b>Mining</b>	<b>13,435</b>	<b>(3.2%)</b>	<b>(1.7%)</b>	<b>(15.3%)</b>
<b>Oil &amp; Gas</b>	<b>9,736</b>	<b>0.0%</b>	<b>(1.4%)</b>	<b>3.6%</b>
<b>Real Estate</b>	<b>16,167</b>	<b>(2.0%)</b>	<b>(6.6%)</b>	<b>(43.6%)</b>
<b>Telecommunications</b>	<b>98,459</b>	<b>(1.0%)</b>	<b>(0.1%)</b>	<b>(1.6%)</b>
<b>Transport</b>	<b>509</b>	<b>(1.2%)</b>	<b>(0.7%)</b>	<b>27.7%</b>
<b>Utilities</b>	<b>3,400</b>	<b>0.0%</b>	<b>0.0%</b>	<b>13.0%</b>
<b>Forestry &amp; Paper</b>	<b>35</b>	<b>1.1%</b>	<b>(4.0%)</b>	<b>(51.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	94.80	5.3%
Banque Marocaine Due Commerce Et De L'Industries	580.00	4.6%
ENNAKL Automobiles	39.41	4.1%
Lesieur Cristal	115.00	1.1%
Med Paper	13.44	1.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	40.00	(5.9%)
Managem	810.00	(5.7%)
Delta Holding	22.90	(4.6%)
Lafarge Ciments	1,503.00	(4.6%)
Auto Hall	96.00	(3.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	325.00	162,561
Banque Centrale Populaire	211.00	149,669
Itissalat Al-Maghrib	112.00	117,548
Douja Prom Addoha	25.03	101,441
Banque Marocaine Du Commerce Extérieur	215.00	51,503

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MAEI Index	8,910.13	(98.3)	(1.1%)	(2.0%)	(7.4%)
MADEX Index	7,247.39	(86.9)	(1.2%)	(2.3%)	(7.6%)
Market Cap (MAD Mn)	396,563	(4.5)	(1.1%)	(2.1%)	(8.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	708.07	366.56	107.3%	556	516
Value Traded (MAD Mn)	66.60	37.34	127.6%	42	70

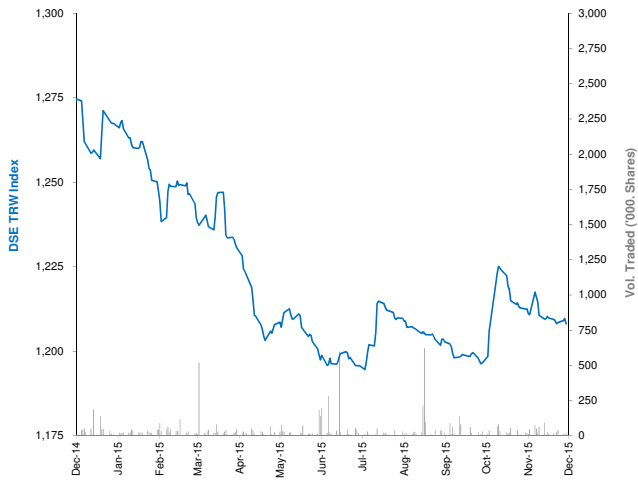
Market Breadth			
	▲ 5	▼ 16	= 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

## Damascus Securities Exchange Daily Report

December 10, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>124,811</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(5.7%)</b>
<b>Banking</b>	<b>111,047</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>(6.6%)</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>0.0%</b>	<b>19.0%</b>
<b>Insurance</b>	<b>7,828</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.1%)</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	120.03	0.7%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	96.00	(0.9%)
Cham Bank	91.00	(0.8%)
Syria International Islamic Bank	95.42	(0.6%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	96.00	10,000
Cham Bank	91.00	5,000
Al Baraka Bank - Syria	120.03	4,055
Syria International Islamic Bank	95.42	2,280

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,208.11	(1.58)	(0.1%)	(0.1%)	(5.0%)
Market Cap (SRY Mn)	124,811	(172)	(0.1%)	(0.1%)	(5.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	21,335	13,500	172.3%	40,887	1,760
Value Traded ('000 SRY)	2,119	1,297	157.8%	5,575	18,354
No. of Trades	10	6.0	150.0%	21	41

### Market Breadth

▲ 1 ▼ 3 = 20

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	96.00	(0.9%)	960,000
Al Baraka Bank - Syria	120.03	0.0	486,734
Cham Bank	91.00	(0.8%)	455,000
Syria International Islamic Bank	95.42	(0.6%)	217,558

Source: KAMCO Research

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