

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	4,494,041	6,111,120	36.0%
Earnings Per Share (fils)	21.000	29.000	38.1%
Total Operating Revenue (KWD)	52,371,400	36,226,537	(30.8%)
Gross Profit / (Loss) (KWD)	4,714,298	6,428,164	36.4%
Return on Average Equity (ROAE)	5.82%	6.76%	
Return on Average Assets (ROAA)	3.92%	5.02%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	68,755,361	67,481,863	(1.9%)
Non-current Assets	98,159,395	103,601,531	5.5%
<b>Total Assets</b>	<b>166,914,756</b>	<b>171,083,394</b>	<b>2.5%</b>
<b>Shareholders' Equity*</b>	<b>116,573,780</b>	<b>134,469,140</b>	<b>15.4%</b>
<b>Liabilities:</b>			
Current Liabilities	45,617,750	33,388,190	(26.8%)
Non-current Liabilities	4,283,974	2,780,671	(35.1%)
<b>Total Liabilities</b>	<b>49,901,724</b>	<b>36,168,861</b>	<b>(27.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,085	P/E (x)	10.46
Value (KWD '000)	12,839	P/BV (x)	0.67
Closing Price (KWD)	0.429	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.641	YTD Share Turnover	12.43%
Current Market Capitalization (KWD Million)	90.1	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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