

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	10,935,431	15,016,495	37.3%
Earnings Per Share (fils)	6.43	8.83	37.3%
Cash Dividends Per Share (fils)	5.00	6.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.35%	5.70%	
Return on Average Assets (ROAA)	2.86%	3.97%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	6,689,757	7,140,962	6.7%
Earnings Per Share (fils)	3.94	4.20	6.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	32,694,750	22,305,263	(31.8%)
Non-current Assets	341,069,331	360,115,013	5.6%
Total Assets	373,764,081	382,420,276	2.3%
Shareholders' Equity*	251,328,818	275,816,518	9.7%
Liabilities:			
Current Liabilities	26,623,530	25,776,466	(3.2%)
Non-current Liabilities	81,691,977	88,088,640	7.8%
Total Liabilities	108,315,507	113,865,106	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,810.22	P/E (x)	11.33
Value (KWD '000)	6,261.21	P/BV (x)	0.67
Closing Price (KWD)	0.100	Dividend Yield	4.65%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	3.53%
Current Market Capitalization (KWD Million)	183.5	Beta	1.30

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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