

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	6,264	422,753	NM
Earnings Per Share (fils)	0.03	2.35	NM
Total Operating Revenue (KWD)	1,169,787	839,223	(28.3%)
Gross Profit / (Loss) (KWD)	236,830	228,009	(3.7%)
Return on Average Equity (ROAE)	5.27%	5.32%	
Return on Average Assets (ROAA)	3.76%	3.94%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	9,543,031	6,687,137	(29.9%)
Non-current Assets	44,836,119	40,176,228	(10.4%)
Total Assets	54,379,150	46,863,365	(13.8%)
Shareholders' Equity*	40,337,354	34,567,578	(14.3%)
Liabilities:			
Current Liabilities	6,254,837	5,007,494	(19.9%)
Non-current Liabilities	7,321,435	6,872,360	(6.1%)
Total Liabilities	13,576,272	11,879,854	(12.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	212,233	P/E (x)	6.85
Value (KWD '000)	19,302	P/BV (x)	0.39
Closing Price (KWD)	0.076	Dividend Yield	9.87%
Book Value Per Share (KWD)	0.193	YTD Share Turnover	118.28%
Current Market Capitalization (KWD Million)	13.6	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company