

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	760,291	1,491,383	96.2%
Earnings Per Share (fils)	4.33	8.50	96.3%
Total Operating Revenue (KWD)	1,876,798	2,873,772	53.1%
Gross Profit / (Loss) (KWD)	1,356,440	2,312,355	70.5%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	0.65%	1.27%	
Return on Average Assets (ROAA)	0.58%	1.14%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	2,472,694	2,091,199	(15.4%)
Non-current Assets	127,847,421	129,355,719	1.2%
Total Assets	130,320,115	131,446,918	0.9%
Shareholders' Equity*	116,587,907	118,079,290	1.3%
Liabilities:			
Current Liabilities	6,164,700	3,012,719	(51.1%)
Non-current Liabilities	7,567,508	10,354,909	36.8%
Total Liabilities	13,732,208	13,367,628	(2.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,690.92	P/E (x)	22.12
Value (KWD '000)	477.11	P/BV (x)	0.28
Closing Price (KWD)	0.188	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.673	YTD Share Turnover	1.53%
Current Market Capitalization (KWD Million)	33.2	Beta	0.29

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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