

Heavy Engineering Ind. and Shipbuilding Co.

14-Nov-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	4,547,370	4,503,422	(1.0%)
Earnings Per Share (fils)	25.23	24.99	(1.0%)
Total Operating Revenue (KWD)	97,766,517	121,721,816	24.5%
Gross Profit / (Loss) (KWD)	11,203,623	12,311,381	9.9%
Return on Average Equity (ROAE)	15.23%	13.55%	
Return on Average Assets (ROAA)	4.53%	4.13%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	89,659,257	99,340,274	10.8%
Non-current Assets	55,373,558	59,786,281	8.0%
Total Assets	145,032,815	159,126,555	9.7%
Shareholders' Equity*	43,872,751	48,956,195	11.6%
Liabilities:			
Current Liabilities	84,053,812	88,713,939	5.5%
Non-current Liabilities	17,098,120	21,449,343	25.4%
Total Liabilities	101,151,932	110,163,282	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,758	P/E (x)	5.99
Value (KWD '000)	5,649	P/BV (x)	0.77
Closing Price (KWD)	0.209	Dividend Yield	4.78%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	14.85%
Current Market Capitalization (KWD Million)	37.7	Beta	0.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company