

National Ranges Co.

9-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(1,459,826)	(1,592,320)	(9.1%)
Earnings Per Share (fils)	(5.21)	(5.68)	(9.1%)
Total Operating Revenue (KWD)	245,432	306,013	24.7%
Gross Profit / (Loss) (KWD)	104,371	120,440	15.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	9,419,508	5,801,800	(38.4%)
Non-current Assets	66,323,886	69,638,477	5.0%
<b>Total Assets</b>	<b>75,743,394</b>	<b>75,440,277</b>	<b>(0.4%)</b>

<b>Shareholders' Equity*</b>	<b>31,592,405</b>	<b>27,036,245</b>	<b>(14.4%)</b>
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### Liabilities:

Current Liabilities	44,013,953	48,215,573	9.5%
Non-current Liabilities	137,036	188,459	37.5%
<b>Total Liabilities</b>	<b>44,150,989</b>	<b>48,404,032</b>	<b>9.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,402,594	P/E (x)	NM
Value (KWD '000)	46,159	P/BV (x)	0.30
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	500.59%
Current Market Capitalization (KWD Million)	8.1	Beta	1.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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