

Ras AL Khaimah Co. for White Cement

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,651,740	3,330,136	25.6%
Earnings Per Share (fils)	0.01	0.01	40.0%
Return on Average Equity (ROAE)	4.69%	5.73%	
Return on Average Assets (ROAA)	3.58%	4.16%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	566,671	393,537	(30.6%)
Earnings Per Share (fils)	0.002	0.001	(50.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	16,233,562	18,034,805	11.1%
Non-current Assets	57,450,171	79,604,223	38.6%
Total Assets	73,683,733	97,639,028	32.5%

Shareholders' Equity*	53,653,872	70,832,446	32.0%
Liabilities:			
Current Liabilities	15,450,376	17,767,970	15.0%
Non-current Liabilities	4,579,525	9,038,611	
Total Liabilities	20,029,901	26,806,581	33.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	34,426	P/E (x)	21.33
Value (KWD '000)	3,821	P/BV (x)	0.84
Closing Price (KWD)	0.128	Dividend Yield	5.98%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	7.37%
Current Market Capitalization (KWD Million)	59.8	Beta	1.11

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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