

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	7,581,526	7,458,387	(1.6%)
Earnings Per Share (fils)	8.09	7.960	(1.6%)
Total Operating Revenue (KWD)	14,926,066	9,602,521	(35.7%)
Gross Profit / (Loss) (KWD)	3,075,017	981,765	(68.1%)
Return on Average Equity (ROAE)	7.54%	7.34%	
Return on Average Assets (ROAA)	2.86%	2.90%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	104,565,047	68,981,688	(34.0%)
Non-current Assets	459,251,895	467,881,888	1.9%
Total Assets	563,816,942	536,863,576	(4.8%)
Shareholders' Equity*	217,412,676	217,816,861	0.2%
Liabilities:			
Current Liabilities	58,579,894	56,050,143	(4.3%)
Non-current Liabilities	254,921,788	231,445,535	(9.2%)
Total Liabilities	313,501,682	287,495,678	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	540,104	P/E (x)	7.17
Value (KWD '000)	63,739	P/BV (x)	0.55
Closing Price (KWD)	0.122	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.231	YTD Share Turnover	54.57%
Current Market Capitalization (KWD Million)	120.7	Beta	1.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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