

Al-Safat Tec Holding Co.

16-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,422,924	2,287,628	60.8%
Earnings Per Share (fils)	3.56	5.72	60.7%
Total Operating Revenue (KWD)	16,459,161	15,882,674	(3.5%)
Gross Profit / (Loss) (KWD)	3,853,446	4,079,732	5.9%
Return on Average Equity (ROAE)	0.53%	NM	
Return on Average Assets (ROAA)	0.30%	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	488,855	806,111	64.9%
Earnings Per Share (fils)	1.22	2.02	65.6%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	30,849,625	27,563,912	(10.65%)
Non-current Assets	29,396,018	26,319,551	(10.5%)
Total Assets	60,245,643	53,883,463	(10.6%)
Shareholders' Equity*	34,213,877	29,002,643	(15.2%)
Liabilities:			
Current Liabilities	18,249,340	18,710,029	2.5%
Non-current Liabilities	7,350,720	5,896,712	(19.8%)
Total Liabilities	25,600,060	24,606,741	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	175,888	P/E (x)	NM
Value (KWD '000)	9,959	P/BV (x)	0.86
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.073	YTD Share Turnover	43.97%
Current Market Capitalization (KWD Million)	24.8	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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