

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	212,617	38,440	(81.9%)
Earnings Per Share (fils)	1.13	0.20	(82.3%)
Total Operating Revenue (KWD)	1,781,788	1,217,339	(31.7%)
Gross Profit / (Loss) (KWD)	1,097,771	800,091	(27.1%)
Return on Average Equity (ROAE)	NM	5.94%	
Return on Average Assets (ROAA)	NM	1.52%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	5,372,016	5,849,425	8.9%
Non-current Assets	29,472,263	27,655,220	(6.17%)
Total Assets	34,844,279	33,504,645	(3.8%)

Shareholders' Equity*	8,879,157	8,570,704	(3.5%)
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Liabilities:

Current Liabilities	21,056,822	20,149,271	(4.3%)
Non-current Liabilities	2,898,800	2,949,169	1.7%
Total Liabilities	23,955,622	23,098,440	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,819	P/E (x)	9.27
Value (KWD '000)	245	P/BV (x)	0.57
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.045	YTD Share Turnover	4.62%
Current Market Capitalization (KWD Million)	4.9	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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