

MENA Markets Daily Report

July 16, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,268.41	0.4%	(4.1%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	425.30	0.8%	(3.1%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,707.50	0.5%	(1.7%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,337.86	0.7%	12.1%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,101.90	1.2%	8.7%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,809.85	0.7%	6.2%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	12,020.73	0.5%	(2.2%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,338.05	0.2%	(6.2%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,543.87	0.1%	3.2%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	7,882.62	2.5%	(11.7%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,116.16	0.1%	(2.3%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,123.84	0.2%	2.8%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,648.42	(0.1%)	11.0%	16.2%
Syria 14	Morocco	MASI	▲	9,674.05	0.2%	0.6%	5.6%
	Syria	DSE Weighted Index	▲	1,199.89	0.2%	(5.6%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,805.70	(3.0%)	18.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	909.45	(1.1%)	15.0%	(45.2%)
	India	SENSEX	▲	28,198.29	1.0%	3.1%	29.9%
	Brazil	BOVESPA Stock Index	▼	52,902.28	(0.6%)	5.8%	(2.9%)
	Mexico	BOLSA Index	▼	45,107.13	(0.1%)	4.5%	1.0%
	Korea	KOSPI Index	▲	2,072.91	0.7%	9.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,054.20	0.1%	(2.8%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,768.12	(0.1%)	3.4%	2.9%
	Asia	MSCI Asia Pacific	▼	143.45	(0.0%)	4.0%	(2.5%)
	Europe	DJ Stoxx 600	▲	400.03	0.4%	16.8%	4.4%
	Europe	FTSEurofirst 300	▲	1,586.50	0.4%	15.9%	4.0%
	Emerging Markets	MSCI EM Index	▼	937.98	(0.3%)	(1.9%)	(4.6%)
	U.S.A	S&P 500	▼	2,107.40	(0.1%)	2.4%	11.4%
	U.S.A	DJIA	▼	18,050.17	(0.0%)	1.3%	7.5%
	U.S.A	NASDAQ Composite	▼	5,098.94	(0.1%)	7.7%	13.4%
	UK	FTSE 100	=	6,753.75	0.0%	2.9%	(2.7%)
	Germany	DAX	▲	11,539.66	0.2%	17.7%	2.7%
	Japan	NIKKEI 225	▲	20,463.33	0.4%	18.0%	7.1%
	Hong Kong	HANG SENG INDEX	▼	25,055.76	(0.3%)	6.0%	1.3%
Commodities							
	Oil	OPEC Crude	▼	54.55	(1.2%)	4.9%	(49.6%)
	Oil	Brent	▼	57.05	(2.5%)	(8.7%)	(45.6%)
	Oil	Kuwait	▲	55.78	2.3%	5.9%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.92	2.8%	(3.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,147.67	(0.7%)	(3.4%)	(1.4%)

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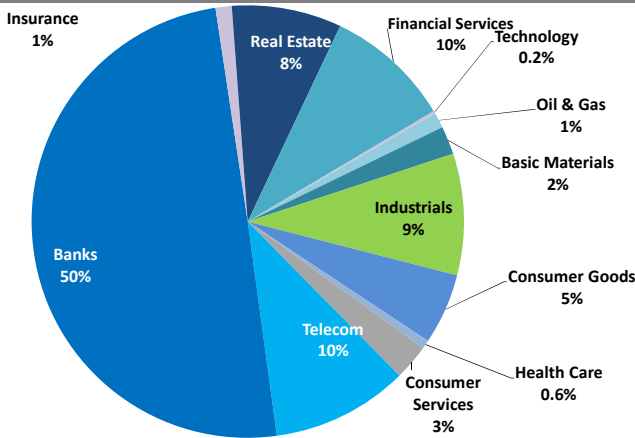
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,384.6	16.0	10.5%
2- Kuwait Finance House	3,097.3	23.8	7.7%
3- Zain	1,879.8	10.5	11.8%
4- Ahli United Bank - Bahrain	1,386.8	9.9	14.6%
5- Kuwait Food Co. (Americana)	1,133.6	22.1	13.6%
6- Kuwait Projects Co.	972.6	20.4	10.0%
7- Ahli United Bank - Kuwait	897.7	17.8	15.2%
8- Boubyan Bank	897.5	30.0	10.2%
9- Commercial Bank of Kuwait	889.5	17.8	8.9%
10- Burgan Bank	871.0	14.0	9.9%
Total	16,410	16.15	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.028	0.003	10.0%
Kuwait Cable Vision	0.031	0.003	8.9%
Arkan Al-Kuwait Real Estate Co.	0.130	0.010	8.3%
Mashaer Holding Co.	0.132	0.008	6.5%
Human Soft Holding Co.	0.910	0.050	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.075	(0.005)	(6.3%)
Wethaq Takaful Insurance Co.	0.050	(0.003)	(5.7%)
KAMCO Investment Co.	0.100	(0.006)	(5.7%)
Yiaco Medical Co.	0.146	(0.008)	(5.2%)
Al-Nawadi Holding Co.	0.092	(0.004)	(4.2%)

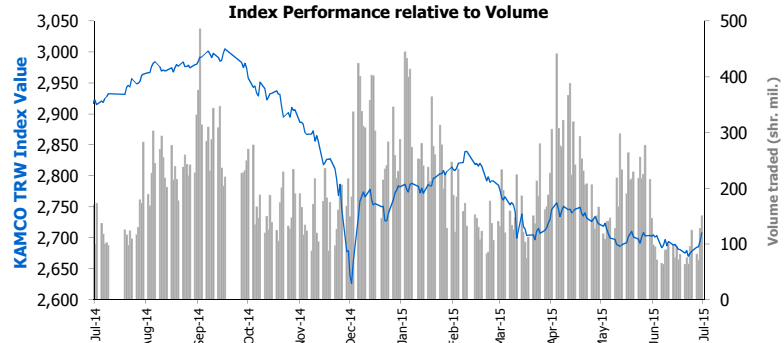
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.037	0.001	37,325,601
Hits Telecom Holding Co.	0.033	0.002	15,967,475
Al-Madina for Finance & Investment Co.	0.051	0.001	8,087,335
Investors Holding Group Co.	0.033	0.000	6,883,282
Manazel Holding Co.	0.042	(0.001)	5,720,601

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,081.3	▲	0.8%	1.1%	(2.1%)
Oil & Gas	331.0	▲	0.2%	(1.8%)	(15.4%)
Basic Materials	616.7	▼	(0.5%)	(2.4%)	(5.0%)
Industrials	2,639.4	▲	0.5%	(2.6%)	(3.3%)
Consumer Goods	1,543.6	▼	(1.2%)	4.0%	26.8%
Health Care	184.9	▼	(0.8%)	3.6%	0.6%
Consumer Services	774.8	▼	(0.2%)	(0.3%)	(0.3%)
Telecommunications	2,977.8	▲	1.9%	3.1%	(11.0%)
Banks	14,472.6	▲	0.8%	1.2%	(0.8%)
Insurance	351.8	▼	(0.1%)	(1.9%)	(1.4%)
Real Estate	2,385.5	▲	1.8%	1.4%	(0.3%)
Financial Services	2,749.3	▲	0.6%	2.3%	(8.8%)
Technology	53.8	▲	0.8%	(3.0%)	(4.4%)

Market Breadth	▲	60	▼	24	=	108
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,707.50	13.5	0.5%	0.8%	(1.7%)	
KSE Price Index	6,268.41	27.9	0.4%	1.1%	(4.1%)	
KSE Weighted Index	425.30	3.2	0.8%	1.3%	(3.1%)	
Kuwait 15 Index	1,034.83	9.7	0.9%	1.8%	(2.4%)	
Market Cap (KWD Mn)	29,081	217.9	0.8%	1.1%	(2.1%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	150.5	22.7	17.8%	193.5	223.6
Value Traded (KWD Mn)	17.5	8.5	94.5%	18.5	26.4
No. of Trades	2,885	165.0	6.1%	4,370	4,804

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.5%	6.6%	6.1%	5.9%	6.9%
KSE Price Index	7.5%	9.5%	10.5%	9.9%	9.6%
KSE Weighted Index	8.2%	9.7%	8.9%	8.6%	9.8%

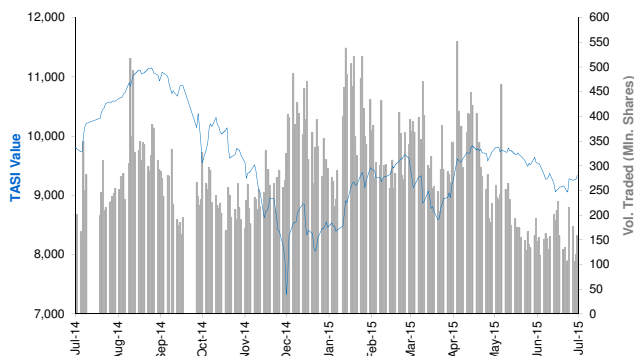
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.870	0.000	2,037,160
Kuwait Finance House	0.650	0.010	1,512,958
Al Dar National Real Estate Co.	0.037	0.001	1,338,682
Agility	0.660	0.000	1,148,267
Educational Holding Group	0.228	0.010	1,091,736

Saudi Tadawul Daily Report

July 16, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	305,340	14.6	12.6%
2- Saudi Telecom	143,900	12.9	18.4%
3- National Commercial Bank	130,580	15.0	18.3%
4- Al-Rajhi Bank	104,910	15.8	15.8%
5- Saudi Electricity Co.	76,082	29.4	4.5%
6- Kingdom Holding Co.	75,859	NM	2.9%
7- Jabal Omar Development Company	69,724	NM	0.0%
8- AL-Marai Co.	56,256	33.0	15.4%
9- Samba Financial Group	54,160	10.7	13.0%
10- SABB	50,850	11.8	16.5%

Subtotal	1,067,661	17.25	12.6%
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* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	29.87	5.3%	35,691
BUPA Arabia for Cooperative Ins.	265.23	4.4%	41,600
Saudi Research and Marketing Group	17.55	3.9%	14,769
Al Hassan Ghazi Ibrahim Shaker	41.58	3.6%	38,399
Rabigh Refining and Petrochemical Co.	22.42	3.4%	31,995

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Automotive Services Co.	31.71	(7.0%)	156,449
Alinma Tokio Marine Co.	46.92	(5.4%)	47,911
City Cement Co.	23.38	(2.7%)	42,493
Al-Tayyar Travel Group Co.	101.41	(2.5%)	30,725
Food Products Co.	37.14	(2.3%)	15,176

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
ZAIN KSA	11.85	0.9%	27,506
Alinma Bank	23.09	1.3%	17,844
Dar Al Arkan Real Estate Dev. Co.	8.84	0.7%	11,231
Saudi Kayan	10.96	0.5%	6,871
Saudi Ground Services	75.40	(2.0%)	6,269

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,080,387	3.1%	19.4	2.2	2.3%
Banks & Financial	571,803	3.6%	13.6	2.0	2.0%
Petrochemical Industries	489,461	4.5%	16.6	1.9	2.5%
Cement	89,574	0.2%	14.3	2.9	5.4%
Retail	97,240	0.4%	32.3	6.7	1.4%
Energy & Utilities	78,334	5.8%	28.5	1.3	3.8%
Agric. & Food Ind.	132,100	4.6%	26.2	4.6	2.0%
Telecom	177,875	5.5%	25.2	2.1	3.9%
Insurance	50,714	3.3%	68.2	2.9	0.3%
Multi-Inv.	83,637	(6.0%)	71.8	2.3	2.4%
Indust. Inv.	79,690	5.6%	25.7	2.0	1.3%
Bldg. & Const.	28,069	1.4%	50.1	2.6	2.5%
Real Estate Dev.	130,181	0.4%	48.0	2.4	0.6%
Transport	38,264	0.7%	20.8	2.9	1.6%
Media & Publishing	3,932	0.2%	NM	1.8	0.0%
Hotel & Tourism	29,514	2.2%	19.8	5.1	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,337.86	62.7	0.7%	2.8%	12.1%
Market Cap (SAR Mn)	2,080,387	16,971.8	0.8%	3.1%	14.6%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.8%	15.8%	16.8%	16.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	159	38	31.0%	291	285
Value Traded (SAR Mn)	4,684	678	16.9%	7,905	8,485
No. of Trades	90,736	9,955	12.3%	139,997	142,671

Market Breadth	▲	103	▼	57	=	9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	73.42	9,823	189,233	117.4%
The Co for Cooperative Ins.	97.28	6,964	88,527	95.5%
Saudi Company for Hardware	129.99	4,755	35,935	85.4%
Al-Babtain Power & Telecom. Co.	48.84	2,947	70,801	80.4%
Al-Rajhi Co. for Cooperative Ins.	29.95	4,760	144,864	66.7%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	16.39	1,513	55,758	(40.8%)
Middle East Specialised Cables	13.60	11,097	590,435	(37.7%)
Solidarity Saudi Takaful co.	12.99	6,791	348,386	(36.2%)
Saudi Arabian Cooperative Ins. Co.	22.51	3,516	92,685	(34.8%)
National Industrialization Co	19.24	11,519	470,222	(28.2%)

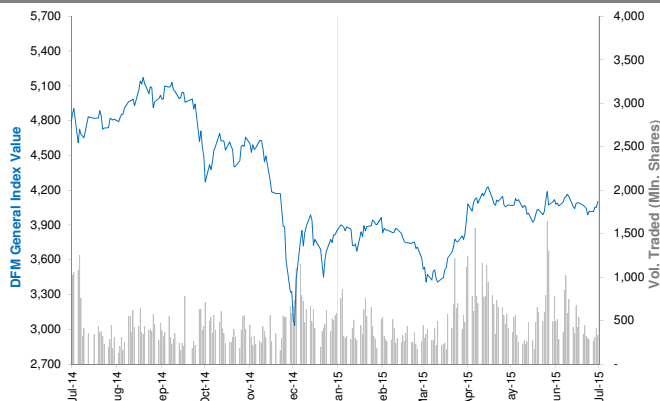
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.84	58,432	6,212,521	8.6%
Alinma Bank	23.09	98,291	4,307,723	13.8%
Saudi Kayan	10.96	23,787	1,930,796	0.0%
ZAIN KSA	11.85	16,924	1,837,089	(1.1%)
Saudi Arabian Mining Co.	42.92	48,747	1,221,224	40.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

July 16, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	56,705	14.7	10.8%
2- Emirates NBD	54,133	9.4	12.5%
3- EMAAR MALLS GROUP	42,427	23.8	12.6%
4- Dubai Islamic Bank	27,755	9.7	15.7%
5- Emirates Integrated Telecom. (DU)	24,686	11.7	28.4%
6- Mashreq Bank	20,289	8.2	15.4%
7- Dubai Financial Market	17,689	26.0	7.8%
8- DAMAC Properties Dubai	15,650	3.9	66.4%
9- Commercial Bank of Dubai	14,350	11.8	16.1%
10- Arabtec Holding P.J.S.C.	10,988	NM	NM
Subtotal	302,504	11.71	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Islamic Arab Insurance Co.	0.610	8.0%	35,112,285
Mashreq Bank	120.000	4.3%	367,080
Dubai Islamic Ins.& Reins Co.(AMAN)	0.659	3.0%	817,924
Hits Telecom Holding Co.	0.422	2.9%	25,895,972
Aramex	3.480	2.4%	6,683,882

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.850	(2.1%)	37,000
Ekttitab Holding Co.	0.521	(1.5%)	456,635
National General Cooling Co. (Tabreed)	1.480	(1.3%)	1,046,328
Gulf Navigation Holding	0.380	(1.3%)	5,402,845
Amlak Finance	2.550	(0.4%)	31,330,544

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Hits Telecom Holding Co.	0.422	2.9%	60,873
Islamic Arab Insurance Co.	0.610	8.0%	58,122
Gulf Finance House	0.732	1.4%	57,834
Drake and Scull International	0.850	0.6%	15,106
Gulf Navigation Holding	0.380	(1.3%)	14,146

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	381,903	(0.0%)	12.6	1.5	2.2%
Banking	134,479	0.6%	10.3	1.3	3.2%
Consumer Staples	10,927	2.4%	NM	1.4	0.7%
Investment & Financial	31,401	0.6%	14.5	1.4	3.2%
Insurance	6,145	1.5%	7.9	0.6	6.0%
Industrial	4,876	(13.8%)	38.7	0.6	1.8%
Real Estate & Construction	137,775	(0.6%)	NM	1.8	0.9%
Telecommunication	24,990	1.1%	11.8	3.0	3.7%
Transportation	28,160	(0.2%)	31.0	1.5	2.2%
Services	3,150	(2.7%)	3.0	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 26 ▼ 5 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,101.90	49.33	1.2%	0.4%	8.7%
Market Cap (AED Mn)	381,903	4,108	1.1%	(0.0%)	13.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.6%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	326	(87.4)	(21.2%)	497	806
Value Traded (AED Mn)	449	(19.6)	(4.2%)	788	1,884
No. of Trades	5,040	(660)	(11.6%)	7,482	11,200

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.550	10,537,814	4,732,929	150.0%
Takaful Emarat	1.850	186,016	142,194	131.3%
Al-Madina for Finance & Investment	0.618	172,129	335,267	71.2%
Dubai Parks And Resorts	1.230	4,493,540	4,532,655	68.5%
Al Salam Bank - Bahrain	1.360	1,591,389	1,193,974	43.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.380	405,902	1,194,315	(196.9%)
Int'l Financial Advisors Co.	0.589	3,127	6,148	(30.7%)
Ajman Bank	1.980	253,643	109,993	(25.8%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Arabtec Holding P.J.S.C.	2.500	14,705,689	5,221,587	(14.7%)

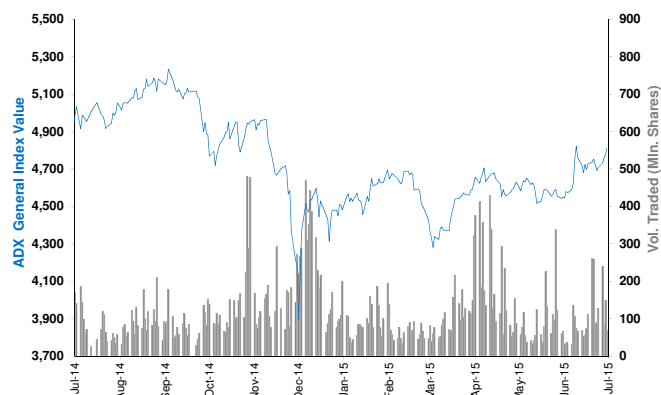
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.732	9,258,476	18,678,052	(2.1%)
Union Properties	1.200	8,445,166	6,825,340	4.1%
Arabtec Holding P.J.S.C.	2.500	14,705,689	5,221,587	(14.7%)
Deyaar Development	0.828	3,907,860	4,747,703	(2.6%)
Amlak Finance	2.550	10,537,814	4,732,929	150.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

July 16, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	125,668	13.9	22.5%
2- First Gulf Bank	67,725	11.8	18.2%
3- National Bank Of Abu Dhabi	51,150	9.1	14.9%
4- Abu Dhabi Commercial Bank	44,149	10.2	17.1%
5- AL DAR Properties Co.	21,308	8.9	13.3%
6- Union National Bank	19,398	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,511	8.7	12.7%
8- National Bank of Ras Al-Khaimah	13,008	8.8	19.8%
9- United Arab Bank	6,302	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	5,208	16.3	8.7%
Subtotal	369,426	11.05	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Fujairah	4.66	14.8%	46,600
National Takaful Co. (Watania)	1.05	11.7%	36,750
Methaq Takaful Insurance Co.	0.78	6.8%	4,582,332
Bank Of Sharjah	1.60	3.2%	80,000
Sharjah Cement & Industrial Dev. Co.	1.08	2.9%	5,400

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Umm Al-Qaiwain Cement Ind. Co.	1.14	(9.5%)	1,197
Abu Dhabi National Co. for Bldg. Materials	0.61	(3.2%)	278,451
Abu Dhabi National Energy Co. (TAQA)	0.67	(2.9%)	27,469
United Arab Bank	5.50	(2.7%)	26,400
Sharjah Islamic Bank	1.71	(2.3%)	155,531

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.62	0.0%	22,309
AL DAR Properties Co.	2.71	1.9%	15,644
Ras Al Khaimah Properties	0.65	(1.5%)	9,008
Methaq Takaful Insurance Co.	0.78	6.8%	5,908
Eshraq Properties Co.	0.78	0.0%	4,720

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	471,333	2.1%	8.8	1.5	4.0%
Banks	242,666	0.6%	10.2	1.5	4.4%
Inv. & Financial Services	5,029	2.0%	0.3	1.3	11.3%
Real Estate	24,421	(0.2%)	12.5	1.0	0.7%
Energy	8,263	11.8%	NM	0.6	3.5%
Consumer Staples	5,873	0.1%	18.2	1.9	1.4%
Industrial	12,477	3.9%	24.2	0.8	4.6%
Insurance	8,908	(2.0%)	NM	0.5	4.3%
Telecommunication	153,571	4.9%	14.0	2.4	3.6%
Services	10,124	(0.4%)	13.7	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	15	11	39
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,809.85	32.96	0.7%	1.8%	6.2%
Market Cap (AED Mn)	471,333	3,215	0.7%	2.1%	1.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	69	(79.1)	(53.3%)	110	313.4
Value Traded (AED Mn)	170	(20.7)	(10.9%)	229	801.6
No. of Trades	1,428	(257)	(15.3%)	1,812	4,288

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.45	3,486,013	289,676	45.2%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Abu Dhabi Ship Building Co.	2.60	33,540	13,903	36.8%
International Fish Farming Co.	8.00	1,437	231	33.6%
Gulf Medical Projects	2.56	433	180	28.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Wathba National Insurance Co.	4.50	180	36	(100.0%)
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	4.57	1,801	359	(33.8%)
Abu Dhabi National Hotels	3.00	38,136	13,436	(25.0%)

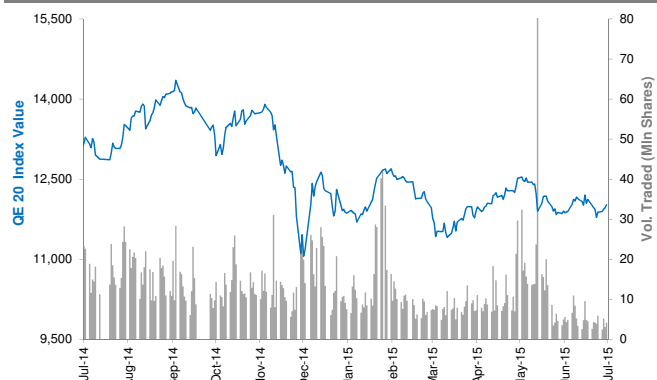
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	4,961,910	5,744,384	8.3%
AL DAR Properties Co.	2.71	7,023,327	2,655,199	2.3%
Dana Gas	0.62	1,314,077	2,586,959	24.0%
Ras Al Khaimah Properties	0.65	1,090,109	1,507,208	(12.2%)
Waha Capital Co.	2.50	1,532,371	540,070	(11.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

July 16, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	129,450	12.1	20.0%
2- Industries Qatar	81,252	14.2	18.8%
3- Ezdan Holding Group Co.	48,196	33.9	4.8%
4- Masraf Al Rayan	34,350	16.5	19.7%
5- Mesaieed Petrochemical Holding Co.	30,152	20.8	10.9%
6- Ooredoo (formerly Q-Tel)	27,387	15.7	8.3%
7- Qatar Islamic Bank	25,874	15.5	14.0%
8- Qatar Electricity & Water Co.	24,750	15.7	25.4%
9- Barwa Real Estate Co.	19,884	3.4	32.1%
10- Qatar Insurance Co.	18,647	27.2	12.0%

Subtotal 439,941 11.94 19.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Insurance Co.	101.00	2.7%	13,273,931
United Development Co.	24.87	1.9%	7,005,371
Qatar Industrial Manufacturing Co.	46.75	1.6%	24,871
Qatar Gas Transport Co.	22.50	1.4%	5,570,521
The Commercial Bank of Qatar	56.10	1.3%	8,233,695

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	180.00	(2.7%)	587,498
Al Khaleej Takaful Group	42.10	(1.9%)	63,497
Islamic Holding Group	133.10	(1.7%)	633,361
Gulf Warehousing Co.	74.00	(1.3%)	259,547
Gulf International Services	75.90	(0.8%)	20,651,832

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	18.17	(0.2%)	1,075,096
Barwa Real Estate Co.	51.10	0.8%	505,179
United Development Co.	24.87	1.9%	282,252
Aamal Co.	15.00	1.0%	272,253
Gulf International Services	75.90	(0.8%)	271,301

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	635,563	(1.9%)	14.0	2.1	4.0%
Banking & Finance	252,928	(2.2%)	12.8	2.2	4.4%
Goods & Consumer Services	29,215	(0.1%)	15.5	2.5	4.3%
Industrial	179,959	(3.8%)	18.2	3.3	4.1%
Insurance	25,839	2.6%	13.8	2.0	2.9%
Real Estate	78,829	(0.2%)	10.0	1.3	3.0%
Telecom	41,336	(1.0%)	22.4	1.5	3.5%
Transport	27,458	1.1%	12.9	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 25 ▼ 11 = 7
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,020.73	56.28	0.5%	(1.5%)	(2.2%)
Market Cap (QAR Mn)	635,563	2,057	0.3%	(1.9%)	(6.1%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	4,214	1,132	36.7%	11,169	19,806
Value Traded (QAR Mn)	181	47	35.3%	456	842
No. of Trades	2,665	552	26.1%	5,364	9,081

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.00	706,800	45,794	67.5%
Medicare Group	180.00	747,880	4,876	53.8%
Doha Insurance Co.	25.70	69,482	2,628	31.6%
Gulf Warehousing Co.	74.00	423,969	6,475	31.2%
Al Meera Consumer Goods Co.	260.30	698,425	3,093	30.2%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	85.50	1,231,428	12,140	(31.0%)
Gulf International Services	75.90	4,999,863	55,250	(21.8%)
Dlala Brokerage & Inv. Hldg. Co.	26.70	574,828	14,630	(20.1%)
Industries Qatar	134.30	4,297,207	29,475	(20.1%)
Mesaieed Petrochemical Holding Co.	24.00	805,548.0	29,752.90	(18.6%)

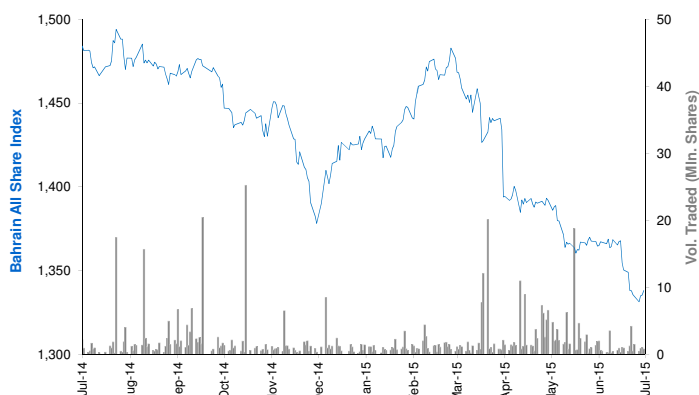
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	18.17	6,008,967	331,884	21.8%
Vodafone Qatar	16.50	3,440,218	198,179	0.3%
Barwa Real Estate Co.	51.10	7,762,720	162,329	22.0%
Mazaya Qatar R.E Development Co.	18.50	1,586,382	81,242	1.4%
Masraf Al Rayan	45.80	3,431,394	73,698	3.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,882	(0.5%)	9.7	1.0	3.6%
Commercial Banks	3,439	1.9%	10.5	1.4	3.6%
Investment	2,270	(3.7%)	9.5	0.7	3.8%
Insurance	157	(3.2%)	12.1	0.8	4.4%
Service	1,083	0.3%	11.4	1.1	2.2%
Hotel & Tourism	209	(5.1%)	11.8	1.0	1.5%
Industrial	724	(0.9%)	6.2	0.7	5.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	5	▼	5	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- Arab Banking Corp. (Price in USD)	750	6.66	7.9%
3- National Bank of Bahrain	745	13.84	14.7%
4- Aluminum Bahrain	704	6.05	12.5%
5- Bahrain Telecommunications Co.	565	12.66	8.7%
6- Bank of Bahrain and Kuwait	461	9.05	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	295	19.28	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	262	53.70	1.8%
Subtotal	6,128	9.38	10.9%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
TRAFCO	0.214	2.9%	3,275
Seef Properties	0.200	2.0%	2,000
Al Salam Bank	0.138	1.5%	4,978
National Bank of Bahrain	0.720	1.4%	17,601
Bahrain Telecommunications Co.	0.340	0.6%	9,095

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Delmon Poultry Co.	0.330	(5.7%)	28,356
Nass Corporation	0.164	(2.4%)	6,560
Bahrain Flour Mills Co.	0.390	(1.5%)	3,985
Arab Insurance Group (USD)	0.475	(1.0%)	3,402
Aluminum Bahrain	0.496	(0.4%)	15,688

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.715	0.0%	400,000
Delmon Poultry Co.	0.330	(5.7%)	85,926
Nass Corporation	0.164	(2.4%)	40,000
Al Salam Bank	0.138	1.5%	36,143
Bahrain Cinema Co.	1.460	0.0%	36,084

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,338.05	2.65	0.2%	(2.2%)	(6.2%)
Market Cap (BHD Mln)	7,881.62	21.13	0.3%	(0.5%)	(2.6%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.25%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	796	(180)	(18.5%)	1,948	6,440
Value Traded (BHD '000)	263	60	29.3%	437	1,500
No. of Trades	39	(5)	(11.4%)	49	85

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,110	69,766,377	48.8%
Al Salam Bank	0.138	3,382	25,554,646	37.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Gulf Finance House (USD)	0.220	72	1,049,789	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.426	8,161	18,548,914	(17.6%)
ITHMAR Bank (USD)	0.135	841	13,844,039	(15.6%)
Al Baraka Banking Group (USD)	0.680	943	3,492,692	(13.8%)

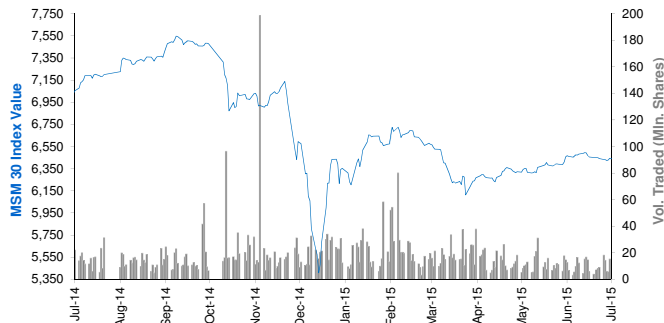
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,110	69,766,377	48.8%
Ahli United Bank (USD)	0.715	18,076	62,433,076	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.138	3,382	25,554,646	37.0%
Bank of Bahrain and Kuwait	0.426	8,161	18,548,914	(17.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,288	1.6%	10.86	1.53	3.8%
Financial	3,729	3.2%	9.14	1.11	3.5%
Industrial	1,118	(0.4%)	12.55	1.77	4.6%
Services	3,441	0.7%	12.95	2.44	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	7	▼	9	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,320	7.92	13.2%
2- Oman Telecom Co.	1,305	10.64	22.3%
3- Ooredoo	503	12.65	21.5%
4- National Bank of Oman	453	8.61	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	316	12.33	15.5%
7- Raysut Cement	300	11.89	19.0%
8- HSBC Bank Oman	276	21.41	4.3%
9- Sembcorp Salalah	243	33.96	9.6%
10- Bank Sohar	243	8.51	14.7%

Subtotal	5,600	10.30	15.0%
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* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,543.87	9.32	0.1%	1.9%	3.2%
Market Cap (OMR Mn)	8,287.84	(5.48)	(0.1%)	1.6%	7.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.9%	12.0%	11.0%	11.3%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,991	(11,317)	(53.1%)	16,403	22,863
Value Traded (OMR '000)	2,158	(2,852)	(57.0%)	4,901	8,690
No. of Trades	681	(562)	(45.2%)	902	1,343

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Takaful	0.096	7.9%	205,090
Al Madina Investment company	0.070	4.5%	46,020
Al Batinah power	0.220	3.8%	23,710
Al Sharqia Inv. Holding	0.156	3.3%	188,220
Bank Sohar	0.200	2.0%	49,370

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf Investment Services	0.137	(4.9%)	37,370
Galfar Engineering	0.132	(2.9%)	790
Oman & Emirates Investment	0.121	(2.4%)	44,720
Al Batinah Dev. Inv. Holding	0.127	(2.3%)	8,850
United Finance	0.146	(2.0%)	2,970

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Madina Takaful	0.096	7.9%	2,139,508
Al Anwar Holding	0.234	(1.7%)	1,510,745
Al Sharqia Inv. Holding	0.156	3.3%	1,207,618
Oman United Insurance	0.316	1.9%	1,039,670
Al Madina Investment company	0.070	4.5%	658,938

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.275	10,530	44,497	80.9%
ONIC. Holding	0.480	7,081	17,405	51.9%
Al Anwar Holding	0.234	121,661	478,615	40.9%
Oman Investment & Finance Co.	0.218	19,192	82,169	34.8%
Voltamp Energy	0.480	3,222	7,845	29.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.191	431	1,503	(46.0%)
Renaissance Services	0.282	13,861	34,502	(40.5%)
Al Jazeera Steel Products Co.	0.236	2,496	8,048	(29.8%)
National Gas Co.	0.390	2,762	6,128	(22.2%)
Galfar Engineering	0.236	2,496	8,048	(29.8%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.234	121,661	478,615	40.9%
Gulf Investment Services	0.137	31,672	195,783	(3.5%)
Oman & Emirates Investment	0.121	24,186	191,559	(1.6%)
Bank Muscat	0.576	103,515	185,496	3.9%
Global Financial Investment Co.	0.119	17,581	150,933	(2.5%)

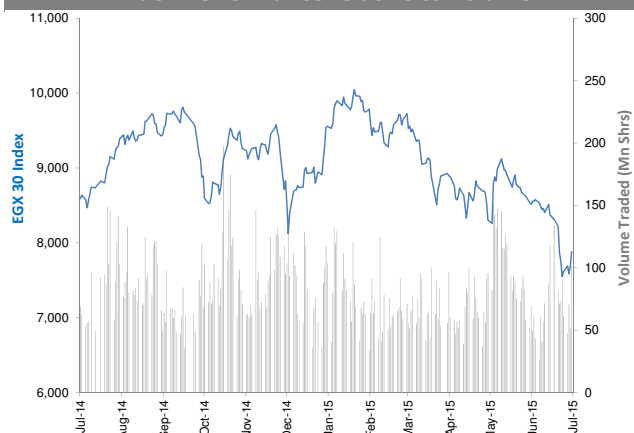
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	332,709	(4.2%)	16.6	1.4	2.3%
Banking & Finance	77,093	(2.9%)	10.0	2.2	2.0%
Basic Resources	13,702	(7.8%)	NM	1.5	4.2%
Chemical	20,519	(1.2%)	8.2	3.0	4.3%
Construction & Material	78,084	(2.6%)	17.4	0.7	3.1%
Financial Services	20,215	(4.1%)	39.4	0.9	1.6%
Food & Beverage	7,508	(1.5%)	20.8	2.1	3.1%
Healthcare & Pharma.	6,545	(2.9%)	20.4	3.4	0.0%
Ind. Goods, Services, Auto.	12,558	(4.7%)	20.5	1.6	1.8%
Media	491	(5.8%)	15.7	0.2	0.0%
Oil & Gas	3,336	(8.6%)	4.6	1.2	18.1%
Personal & Household	16,347	(3.3%)	13.6	1.4	0.0%
Real Estate	35,057	(10.3%)	20.7	1.0	0.9%
Telecommunication	37,172	(2.5%)	31.7	1.4	2.6%
Travel & Leisure	4,081	(2.3%)	21.8	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	49,477	13.2	25.4%
3-Qatar National Bank AlAhli	17,081	7.4	19.5%
4-T M G Holding	16,405	24.1	2.6%
5-Telecom Egypt	13,674	6.7	7.4%
6-Global Telecom Hldg.	12,799	NM	NM
7-MobiNil	10,699	NM	NM
8-Elsweddy Cables	10,054	24.9	7.6%
9-EASTERN CO	10,000	11.0	18.8%
10-Egyptian Financial Group-Hermes Co.	6,916	12.9	5.9%
Subtotal	147,106	15.07	8.9%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Alexandria Cement	8.59	10.0%
El Ezz Steel Rebars	8.12	9.7%
Pioneers Holding Co.	8.19	9.2%
Oriental Weavers Carpet	10.84	8.4%
Amer Group Holding	1.04	8.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Faisal Islamic Bank of Egypt	38.05	(3.6%)
Aluminium Co. of Egypt	13.96	(3.0%)
El Ahli Investment and Development	6.44	(2.3%)
Housing and Development Bank	24.50	(2.0%)
Tourah cement Co.	14.71	(0.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.04	45,407
Citadel Capital	1.86	14,592
Palm Hills Developments	2.52	7,677
Egyptian Resorts Co.	0.96	7,460
Arab Cotton Ginning	2.95	3,400

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,882.62	195.71	2.5%	(5.8%)	(11.7%)
Market Cap (EGP Mn)	332,709	5,836	2.2%	(4.2%)	(15.2%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	102	49.99	96.7%	76	135
Value Traded (EGP Mn)	335	78.3	30.5%	380	570
No. of Trades	11,950	4,225	54.7%	11,799	16,596

Market Breadth	▲	43	▼	7	=	10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Misr Cement Co.	85.00	7,043	19.0%
Credit Agricole Egypt	23.40	23,001	18.3%
Qatar National Bank AlAhli	35.01	2,248	12.9%
Commercial Int'l Bank (Egypt)	54.48	179,221	11.0%
Elsweddy Cables	45.00	23,470	8.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.79	22,237	(87.8%)
Orascom Hotels & Development	10.25	16,455	(47.2%)
Asec Company for Mining - Ascom	6.80	4,027	(42.4%)
El Ezz Steel Rebars	8.12	109,484	(41.8%)
El Ahli Investment and Development	6.44	5,328	(40.5%)

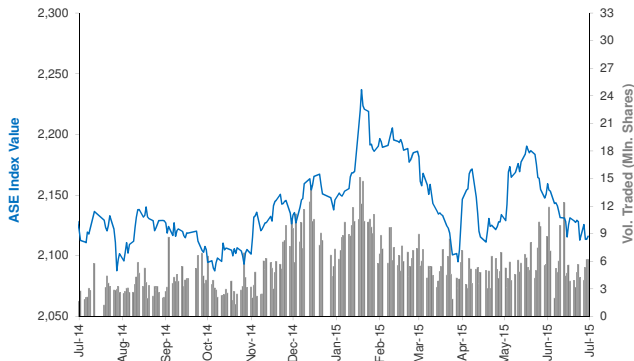
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.04	2,956,765	(18.75%)
Citadel Capital	1.86	1,420,420	(35.19%)
Global Telecom Hldg. (Orascom Telecom)	2.44	1,005,910	(38.54%)
Palm Hills Developments	2.52	877,587	(38.69%)
Egyptian Resorts Co.	0.96	819,531	(21.31%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,378	(0.5%)	11.6	0.9	5.3%
Banks	9,332	0.0%	8.9	0.8	5.2%
Insurance	95	0.1%	10.2	0.8	3.3%
Diversified Financial Services	192	0.8%	NM	0.8	1.1%
Real Estate	276	2.9%	NM	0.8	0.2%
Educational Services	319	(5.3%)	12.0	2.0	14.7%
Hotels and Tourism	137	(0.6%)	23.5	0.7	54.8%
Transportation	99	0.7%	NM	1.8	2.1%
Technology & Commun.	756	(1.0%)	18.9	2.1	5.6%
Media	14	(4.3%)	NM	0.4	0.0%
Utilities & Energy	709	1.5%	17.2	2.8	3.1%
Pharmaceutical & Medical Ind.	101	(3.4%)	NM	0.7	3.1%
Tobacco & Cigarettes	344	0.8%	13.0	3.4	5.8%
Mining & Extraction Industries	587	1.4%	30.9	0.6	0.2%
Engineering & Construction	101	(1.4%)	31.3	1.4	3.4%
Textiles , Leather & Cloth.	80	1.0%	24.9	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,877	6.8	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	743	17.7	11.9%
4-JOR ISLAMIC BANK	521	11.5	16.0%
5-JOR PHOSPHATE MN	450	22.8	2.6%
6-JOR PETROL REF	440	13.6	22.1%
7-BANK OF JORDAN	385	8.2	14.0%
8-JOR KUWAIT BANK	380	7.6	11.5%
9-CAIRO AMMAN BANK	370	8.3	15.3%
10-EQBAL INV.CO	279	10.6	39.1%

Subtotal	9,787	9.77	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
SALAM INTERNATIONAL TRANSPORT & TRADING	0.48	4.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.46	4.3%
EL-ZAY READY WEAR MANUFACTURING	0.25	4.2%
ARAB JORDAN INVESTMENT BANK	1.77	4.1%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.57	3.6%

Worst Return Performers	Price (JD)	Daily Return
ITTIHAD SCHOOLS	1.14	(5.0%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.58	(4.9%)
UNIVERSAL CHEMICAL INDUSTRIES	0.62	(3.1%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.74	(2.6%)
INVEST BANK	1.30	(2.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.46	1,563
SPECIALIZED INVESTMENT COMPOUNDS	0.60	1,557
AL-AMAL FINANCIAL INVESTMENTS CO.	1.24	1,058
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.57	713
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.58	515

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,116.16	2.52	0.1%	0.0%	(2.3%)
Market Cap (JD Mn)	13,378.17	44.32	0.3%	(0.5%)	(3.7%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,239	10	0.2%	6,582	5,215
Value Traded (JD '000)	7,205	179	2.5%	7,205	6,660
No. of Trades	1,641	(416)	(20.2%)	2,393	2,385

Market Breadth	▲ 20 ▼ 20 = 79
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.00	87.5	246.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.46	218,112.5	78.0%
CENTURY INVESTMENT GROUP	2.61	26,721.5	65.2%
JORDAN PETROLEUM REFINERY	5.87	11,171.3	64.9%
JORDAN LOAN GUARANTEE CORP.	0.82	4,948.6	54.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.57	728.8	(71.2%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.58	75,747.2	(54.7%)
JORDAN INDUSTRIAL RESOURCES	0.27	71,943.7	(44.9%)
TRANSPORT& INVESTMENT BARTER CO.	0.41	87,226.6	(43.8%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.28	303.5	(36.6%)

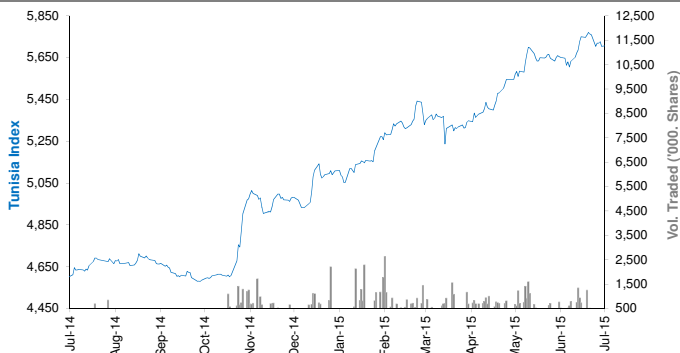
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.46	218,112	78.0%
TRANSPORT& INVESTMENT BARTER CO.	0.41	87,227	(43.8%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.58	75,747	(54.7%)
JORDAN INDUSTRIAL RESOURCES	0.27	71,944	(44.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.60	71,264	3.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,071	(1.5%)	14.04	1.51	2.6%
Banking	6,982	(0.6%)	17.04	1.56	3.1%
Insurance	809	(1.0%)	19.25	1.70	2.1%
Leasing	494	(1.3%)	11.22	1.21	4.3%
Financial Services	1,461	2.4%	16.13	2.22	1.1%
Industrial	1,151	(5.1%)	2.45	0.37	2.3%
Chemical Industry	619	(4.8%)	16.71	1.85	3.9%
Food & Beverage	3,306	(1.5%)	21.86	4.52	2.8%
Retailing	1,399	(5.4%)	NM	3.82	0.3%
Others	851	(0.7%)	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,376	18.54	22.3%
2-Banque de Tunisie	1,572	17.93	14.0%
3-Banque Internationale Arabe de Tunisie	1,377	11.81	17.0%
4-Banque Attijari De Tunisie	1,073	14.42	17.7%
5-Poulina Group Holding	983	13.57	12.5%
6-Delice Holding	862	33.38	20.2%
7-Amen Bank	662	7.33	13.2%
8-Union Bancaire pour le Commerce et	557	19.18	9.9%
9-Arab Tunisian Bank	460	8.33	10.6%
10-Banque Nationale Agricole	426	22.76	3.2%

Subtotal 10,349 14.82 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société El Wifack Leasing	18.62	3.0%
Société de Placement et de Dévelop. Ind. et Touristique	15.10	2.0%
CELLCOM	8.50	1.8%
Société Frigorifique et Brasserie de Tunis	26.40	1.5%
Société Moderne de Céramique	2.77	1.5%

Worst Return Performers	Price (DT)	Daily Return
Société Essoukna	4.80	(4.0%)
Automobile Réseau Tunisien et Services	6.83	(3.8%)
Société Tunis. d'Entreprises de Télécom.	1.82	(3.2%)
Delice Holding	15.70	(3.1%)
Société des Industries Pharm. de Tunisie	7.29	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	15.70	73,249
Banque de l'Habitat	21.80	49,498
Société Frigorifique et Brasserie de Tunis	26.40	28,117
Banque Nationale Agricole	13.31	25,756
Société Immobilière Tuniso-Séoudienne	2.39	19,221

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,648.42	(5.08)	(0.1%)	(1.2%)	11.0%
Market Cap (DT Mln)	17,071	(58.18)	(0.3%)	(1.5%)	5.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	359	(204.0)	(36.2%)	668	845
Value Traded ('000 DT)	4,612	(2,106)	(31.3%)	6,087	5,435
No. of Trades	930	(144)	(13.4%)	1,489	1,549

Market Breadth	▲ 16	▼ 26	= 22
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	21.80	2,320.2	112.7%
Banque Nationale Agricole	13.31	5,548.6	75.1%
Société de Placement et de Dévelop. Ind. et Touristique	15.10	224.4	64.3%
Euro-Cycles	24.70	1,180.3	52.3%
Société Tunisienne d'Assurances et de Réassurances	180.00	93.1	23.9%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	5.33	0.219	(48.8%)
Société Tunis. d'Entreprises de Télécom.	1.82	715.1	(47.2%)
Société Nouvelle Maison de la Ville de Tunis	15.32	540.0	(30.4%)
Ciments De Bizerte	4.54	218.9	(29.6%)
Elbene Industrie	3.02	33.5	(26.3%)

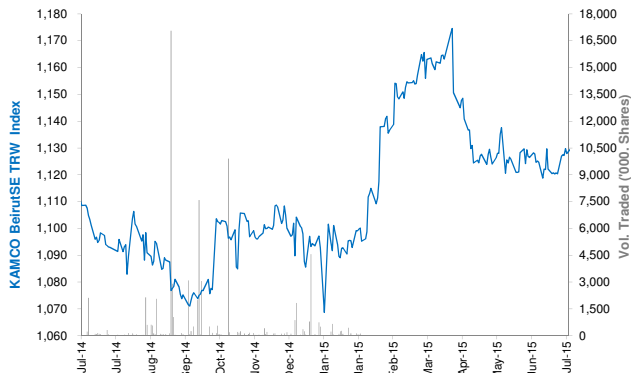
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.77	14,106.3	10.4%
Société Frigorifique et Brasserie de Tunis	26.40	7,187.9	17.3%
Société d'Articles Hygiéniques	10.40	6,546.6	-0.7%
Banque Nationale Agricole	13.31	5,548.6	75.1%
TUNISAIR	0.88	4,024.9	(22.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,523	(0.3%)	1.24	0.11	2.5%
Banking	9,248	(0.9%)	5.20	0.56	2.9%
Industrial	323	0.0%	6.08	0.88	8.6%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,937	2.5%	10.60	1.04	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	1	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,402	6.08	10.3%
2- BLOM Bank	2,086	5.67	14.4%
3- Solidere A	1,171	6.41	9.8%
4- Byblos Bank	910	5.44	6.7%
5- Solidere B	766	4.19	9.8%
6- BLOM Bank GDR	739	-	-
7- Bank Audi GDR	721	-	-
8- Bank Of Beirut	310	2.85	11.2%
9- Holcim Liban	297	6.22	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,604	5.19	10.7%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Holcim Liban	15.20	6.7%
Solidere B	11.78	1.0%
BLOM Bank	9.70	0.4%
Byblos Bank Preferred 2008	100.50	0.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.71	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	11.78	17,100
Solidere A	11.71	5,150
BEMO Bank Preferred Class 2013	100.00	3,800
BLOM Bank	9.70	1,900
BLOM Bank GDR	10.00	1,870

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,123.84	2.49	0.2%	(0.3%)	2.8%
Market Cap (USD Mn)	11,523.377	25.54	0.2%	(0.3%)	2.7%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.3%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	30.87	(176)	(85.1%)	358	662
Value Traded ('000s USD)	775.49	(1,494)	(65.8%)	2,804	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.70	4,900,097	10.2%
BEMO Bank	1.90	215,084	8.6%
Solidere B	11.78	1,213,953	3.9%
Solidere A	11.71	2,983,274	3.4%
BLOM Bank GDR	10.00	672,687	2.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.200	6,937,651	(5.3%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	161,552	(2.9%)
Bank of Beirut Preferred Class E	25.50	89,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.01	20,756,123	0.2%
Bank Audi GDR	6.20	6,937,651	(5.3%)
Byblos Bank	1.61	6,354,797	0.6%
BLOM Bank	9.70	4,900,097	10.2%
Solidere A	11.71	2,983,274	3.4%

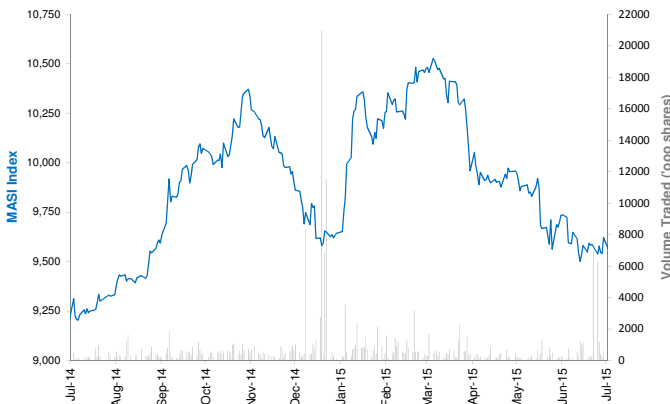
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 16, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 10 = 17

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,854	17.6	36.8%
2-Attijariwafa Bank	71,441	16.4	12.3%
3-Banque Centrale Populaire	38,619	17.6	6.9%
4-Banque Marocaine Du Commerce Exterieur	38,585	19.8	12.1%
5-Ciments Du Maroc	17,338	21.6	12.7%
6-CIE Generale Immobiliere	13,162	NM	1.8%
7-Wafa Assurances	13,160	16.9	19.9%
8-Holcim Maroc	9,262	15.3	30.7%
9-Douja Prom Addoha	8,852	8.7	9.1%
10-Credit Immobilier Et Hotelier	8,249	17.1	10.1%
Subtotal	321,521	17.76	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Managem	893.00	5.1%
ENNAKL Automobiles	40.32	4.5%
Marocaine de l Industrie du Raffinage	144.55	2.5%
Med Paper	15.28	1.9%
Societe Nationale d'Electrolyse et de Petrochimie	115.00	1.3%

Worst Return Performers	Price (MAD)	Daily Return
Compagnie d'Assurances et de Reassurances ATLANTA	59.80	(3.5%)
Comp Suc Maroc Et De Raff	176.00	(2.2%)
Hightech Payment Systems SA	450.00	(2.2%)
Alliances Developpement Immobilier	52.00	(1.6%)
Miniere Touissit	1,149.00	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Alliances Developpement Immobilier	52.00	211,687
Douja Prom Addoha	28.10	75,244
Itissalat Al-Maghrib	117.00	66,943
Attijariwafa Bank	355.00	31,534
Banque Marocaine Du Commerce Exterieur	215.00	17,822

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	430,711	1.5%	21.8	2.0	3.3%
Banking	169,932	(0.3%)	17.7	1.7	2.7%
Beverages	1,782	0.0%	17.0	3.2	0.0%
Chemicals	276	(5.4%)	NM	0.6	0.0%
Construction & Bldg. Material	63,483	2.0%	22.6	4.1	2.1%
Distributors	8,856	(2.2%)	23.6	2.3	0.0%
Electrical & Electronic Equipment	368	3.2%	NM	0.0	0.0%
Electricity	1,173	3.9%	1.5	0.3	0.0%
Food Producers & Processors	3,611	(1.3%)	4.3	0.7	15.9%
Holding Companies	2,282	(8.6%)	14.7	1.9	5.0%
Insurance	21,057	(2.5%)	16.3	2.5	5.1%
Investment & other Finance	3,393	(2.2%)	13.7	1.6	3.0%
Leisures & Hotel	1,616	(3.5%)	NM	1.7	0.0%
Materials, Software & Computer	713	(2.7%)	9.7	0.6	4.0%
Mining	14,310	(2.5%)	24.0	2.5	2.3%
Oil & Gas	8,423	(2.7%)	NM	0.9	0.0%
Real Estate	22,662	(1.4%)	28.6	1.3	0.0%
Telecommunications	102,854	8.5%	17.6	6.5	5.9%
Transport	520	(3.2%)	13.4	1.9	0.0%
Utilities	3,360	(6.3%)	11.9	1.9	0.0%
Forestry & Paper	39	(6.8%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,674.05	19.0	0.2%	1.0%	0.6%
MADEX Index	7,932.32	16.2	0.2%	1.2%	1.1%
Market Cap (MAD Mn)	430,711	1.1	0.3%	1.5%	(0.2%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.6%	8.4%	8.7%	9.2%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	457.88	(312.94)	(40.6%)	641	516
Value Traded (MAD Mn)	26.83	(42.56)	(61.3%)	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	424.10	29,865	30.5%
Ciments Du Maroc	1,201.00	230,075	27.8%
TAQA MOROCCO	524.70	513,111	23.5%
Hightech Payment Systems SA	450.00	28,166	20.9%
Lafarge Ciments	1,935.00	169,155	19.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	52.00	2,155,097	(81.3%)
Med Paper	15.28	454,259	(45.1%)
Societe Nationale d'Electrolyse et de Petrochimie	115.00	73,994	(44.4%)
Fenie Brossette	113.00	20,232	(41.5%)
Marocaine de l Industrie du Raffinage	144.55	413,960	(40.0%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.10	33,635	(25.3%)
Itissalat Al-Maghrib	117.00	15,807	2.8%
Attijariwafa Bank	355.00	8,470	3.2%
Banque Marocaine Du Commerce Exterieur	215.00	6,276	(2.3%)
Comp Suc Maroc Et De Raff	176.00	5,594	5.5%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

July 16, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,229	0.1%	4.9	0.9	0.3%
Banking	110,569	0.1%	4.68	0.83	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,724	0.3%	6.88	0.86	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	1	=	21
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,310	1.7	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,820	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,433	2.1	24.0%
10- Cham Bank	4,355	2.1	21.4%
Subtotal	92,161	4.87	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	95.40	2.4%
Al Baraka Bank - Syria	108.66	0.3%

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	92.01	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	92.01	16,753
Qatar National Bank Syria	95.40	6,854
Al Baraka Bank - Syria	108.66	6,513
Banque Bemo Saudi Fransi	339.00	150

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,199.89	2.86	0.2%	0.0%	(5.6%)
Market Cap (SRY Mn)	124,229	296	0.2%	0.1%	(6.1%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.8%	10.0%	9.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	30,270	24,099	390.5%	43,226	625
Value Traded ('000 SRY)	2,953	2,322	368.0%	6,000	14,494
No. of Trades	30	20.0	200.0%	24	47

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahiah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	42,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	95.40	826,830	(20.3%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	234,969	(16.5%)
Syria International Islamic Bank	92.01	856,305	(16.1%)
Al Baraka Bank - Syria	108.66	950,284	(13.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	108.66	950,284	(13.7%)
Syria International Islamic Bank	92.01	856,305	(16.1%)
Qatar National Bank Syria	95.40	826,830	(20.3%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	87.10	234,969	(16.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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