

Ithmaar Bank

18-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	59,944	(2,176,049)	NM
Earnings Per Share (fils)	0.06	(0.75)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	135,959	(2,703,622)	NM
Earnings Per Share (fils)	0.14	(0.93)	(764.3%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	912,576,129	1,018,198,946	11.6%
Non-current Assets	1,065,258,242	1,054,183,597	(1.0%)
Total Assets	1,977,834,371	2,072,382,543	4.8%

Shareholders' Equity*	161,858,868	176,881,273	9.3%
<b>Liabilities:</b>			
Current Liabilities	1,639,454,957	1,676,270,888	2.2%
Non-current Liabilities	111,747,666	155,378,193	39.0%
Total Liabilities	1,751,202,623	1,831,649,081	4.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,674,944	P/E (x)	NM
Value (KWD '000)	245,466	P/BV (x)	1.20
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	121.26%
Current Market Capitalization (KWD Million)	213	Beta	1.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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