

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	8,890,155	10,435,178	17.4%
Earnings Per Share (fils)	9.52	11.18	17.4%
Total Operating Revenue (KWD)	28,773,155	32,193,378	11.9%
Gross Profit / (Loss) (KWD)	16,661,136	20,290,327	21.8%
Return on Average Equity (ROAE)	7.25%	6.52%	
Return on Average Assets (ROAA)	1.08%	0.92%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	1,145,432,000	1,172,263,876	2.3%
Non-current Assets	460,082,413	514,763,768	11.9%
Total Assets	1,605,514,413	1,687,027,644	5.1%

Shareholders' Equity*	227,439,462	239,511,512	5.3%
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Liabilities:

Current Liabilities	1,368,802,193	1,431,401,704	4.6%
Non-current Liabilities	6,224,096	12,968,160	108.4%
Total Liabilities	1,375,026,289	1,444,369,864	5.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,119	P/E (x)	14.84
Value (KWD '000)	11,482	P/BV (x)	1.05
Closing Price (KWD)	0.242	Dividend Yield	3.35%
Book Value Per Share (KWD)	0.257	YTD Share Turnover	4.35%
Current Market Capitalization (KWD Million)	251.0	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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