

## MENA Markets Daily Report

August 5, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,224.09	0.2%	(4.8%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	416.94	0.3%	(5.0%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - 15 Index	▲	1,007.34	0.3%	(5.0%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	8,769.47	(0.6%)	5.2%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	4,096.63	(0.6%)	8.5%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,811.71	(0.2%)	6.2%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	11,811.56	0.5%	(3.9%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,332.57	0.2%	(6.6%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,466.89	(0.5%)	1.9%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	8,181.95	1.2%	(8.3%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,127.39	0.3%	(1.8%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,113.49	(0.2%)	1.9%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,629.71	(0.1%)	10.6%	16.2%
Syria ..... 14	Morocco	MASI	▲	9,888.96	0.8%	2.8%	5.6%
	Syria	DSE Weighted Index	▼	1,209.84	(0.1%)	(4.8%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,756.55	3.7%	14.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	837.43	0.3%	5.9%	(45.2%)
	India	SENSEX	▼	28,071.93	(0.4%)	2.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	50,058.49	(0.2%)	0.1%	(2.9%)
	Mexico	BOLSA Index	▲	45,177.98	0.6%	4.7%	1.0%
	Korea	KOSPI Index	▲	2,027.99	1.0%	6.0%	(4.8%)
	Taiwan	TAIEX Index	▼	8,510.86	(0.2%)	(8.1%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,758.87	(0.1%)	2.9%	2.9%
	Asia	MSCI Asia Pacific	▲	141.62	0.4%	2.7%	(2.5%)
	Europe	DJ Stoxx 600	▼	398.75	(0.2%)	16.4%	4.4%
	Europe	FTSEurofirst 300	▼	1,580.93	(0.2%)	15.5%	4.0%
	Emerging Markets	MSCI EM Index	▲	893.11	0.3%	(6.6%)	(4.6%)
	U.S.A	S&P 500	▼	2,093.32	(0.2%)	1.7%	11.4%
	U.S.A	DJIA	▼	17,550.69	(0.3%)	(1.5%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,105.55	(0.2%)	7.8%	13.4%
	UK	FTSE 100	▼	6,686.57	(0.0%)	1.8%	(2.7%)
	Germany	DAX	▲	11,456.07	0.1%	16.8%	2.7%
	Japan	NIKKEI 225	▼	20,520.36	(0.1%)	18.4%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,406.12	(0.0%)	3.6%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	48.40	(4.2%)	(6.9%)	(49.6%)
	Oil	Brent	▲	49.99	1.0%	(20.7%)	(45.6%)
	Oil	Kuwait	▼	46.82	(2.5%)	(11.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.81	2.3%	(6.6%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,092.39	0.1%	(8.5%)	(1.4%)

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

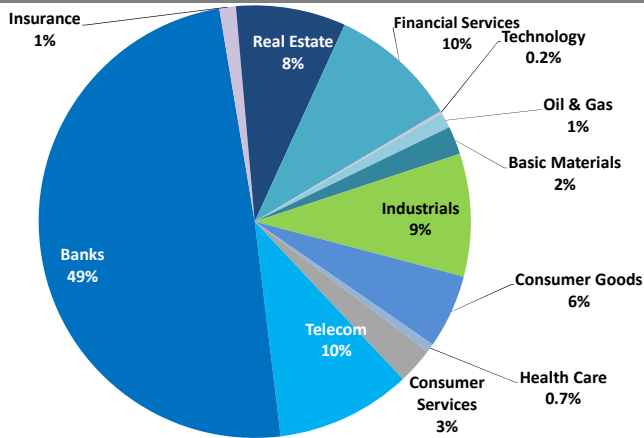
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	15.6	10.5%
2- Kuwait Finance House	2,954.3	22.7	7.7%
3- Zain	1,771.8	9.9	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,141.7	22.3	13.6%
6- Kuwait Projects Co.	987.3	20.7	10.0%
7- Ahli United Bank - Kuwait	866.2	17.2	15.2%
8- Boubayan Bank	856.2	28.6	10.2%
9- Gulf Bank	853.5	23.4	7.0%
10- Burgan Bank	850.5	13.7	9.9%
<b>Total</b>	<b>15,927</b>	<b>15.88</b>	<b>10.6%</b>

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.640	0.050	8.5%
Equipment Holding Co.	0.077	0.004	5.5%
Independent Petroleum Group	0.315	0.015	5.0%
Kuwait Co. For Process Plant Const. & Cont.	0.234	0.010	4.5%
Jeeran Holding Co.	0.054	0.002	3.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.162	(0.010)	(5.8%)
Al-Nawadi Holding Co.	0.085	(0.005)	(5.6%)
City Group Co.	0.390	(0.020)	(4.9%)
Yiaco Medical Co.	0.148	(0.006)	(3.9%)
Zima Holding Co.	0.081	(0.003)	(3.6%)

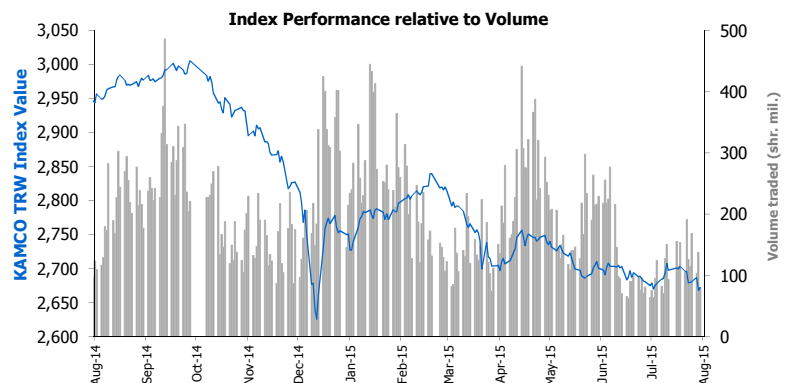
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.038	0.000	9,636,954
Al-Madina for Finance & Investment Co.	0.055	0.001	8,036,500
Manazel Holding Co.	0.044	0.001	5,606,116
Housing Finance Co.	0.038	0.001	3,411,133
Al-Mal Investment Co.	0.042	0.001	3,134,369

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,513.7</b>	<b>▲</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>(4.0%)</b>
Oil & Gas	326.0	▲	1.2%	0.4%	(16.7%)
Basic Materials	598.9	=	0.0%	(0.8%)	(7.7%)
Industrials	2,616.5	▲	0.0%	(0.3%)	(4.1%)
Consumer Goods	1,575.2	▲	1.4%	(0.3%)	29.4%
Health Care	189.3	▼	(0.6%)	(0.4%)	3.0%
Consumer Services	772.2	▼	(0.0%)	0.5%	(0.7%)
Telecommunications	2,878.7	▲	0.9%	(0.4%)	(14.0%)
Banks	14,057.9	▲	0.1%	(0.4%)	(3.7%)
Insurance	348.3	▲	0.3%	0.4%	(2.4%)
Real Estate	2,341.1	▼	(0.2%)	(1.1%)	(2.2%)
Financial Services	2,755.5	▲	0.4%	(0.8%)	(8.6%)
Technology	54.2	▼	(1.1%)	(0.8%)	(3.7%)

Market Breadth	▲	44	▼	29	=	119
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	6,224.09	11.2	0.2%	(0.5%)	(4.8%)	
KSE Weighted Index	416.94	1.1	0.3%	(0.5%)	(5.0%)	
Kuwait 15 Index	1,007.34	2.7	0.3%	(0.7%)	(5.0%)	
Market Cap (KWD Mn)	28,514	75.1	0.3%	(0.5%)	(4.0%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	80.4	(56.5)	(41.2%)	188.2	216.7
Value Traded (KWD Mn)	8.1	(6.4)	(44.0%)	18.0	25.6
No. of Trades	2,512	(622.0)	(19.8%)	4,259	4,679

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.3%	9.4%	10.5%	9.8%	9.6%
KSE Weighted Index	8.2%	9.7%	8.9%	8.6%	9.8%

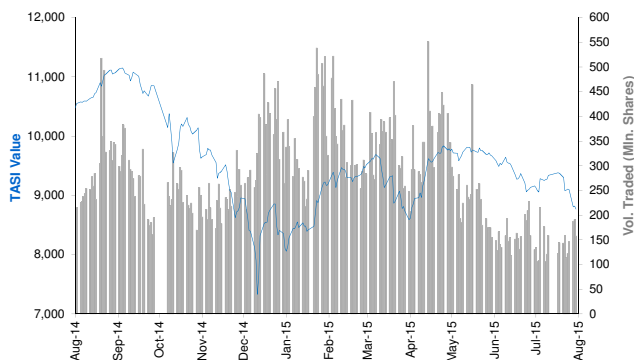
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.410	0.005	717,142
kuwait Telecommunication Co.	0.930	(0.010)	564,263
Agility	0.640	0.000	487,764
Al-Madina for Finance & Investment Co.	0.055	0.001	431,295
Al Dar National Real Estate Co.	0.038	0.000	366,296

## Saudi Tadawul Daily Report

August 5, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	277,650	13.3	12.6%
2- Saudi Telecom	134,000	12.0	18.4%
3- National Commercial Bank	125,160	14.4	18.3%
4- Al-Rajhi Bank	102,538	15.4	15.8%
5- Saudi Electricity Co.	75,415	29.2	4.5%
6- Kingdom Holding Co.	74,229	NM	2.9%
7- Jabal Omar Development Company	68,079	NM	0.0%
8- AL-Marai Co.	54,750	32.1	15.4%
9- Samba Financial Group	52,300	10.4	13.0%
10- SABAB	48,600	11.3	16.5%

Subtotal 1,012,720 16.36 12.6%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Printing & Packing Co.	18.12	3.7%	8,053
Ethiad Atheeb Telecom	6.24	2.7%	44,997
Al-Bilad Bank	31.09	2.6%	75,935
Al Alamiya for Cooperative Insurance Co.	62.04	2.4%	26,642
The National Co. for Glass Industries	39.23	2.3%	3,935

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Mediterranean & Gulf Ins. & Re-ins Co.	33.41	(5.4%)	158,062
Al-Ethiad Etisalat Co.	30.19	(3.1%)	204,933
Astra Industrial Group	28.57	(2.7%)	47,838
BUPA Arabia for Cooperative Ins.	256.54	(2.6%)	11,242
Alinma Tokio Marine Co.	39.03	(2.6%)	11,486

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.87	(0.6%)	21,274
Emaar The Economic City	11.79	0.9%	8,757
Dar Al Arkan Real Estate Dev. Co.	8.60	0.6%	8,652
Saudi Kayan	10.18	(1.4%)	8,501
ZAIN KSA	11.79	1.6%	7,721

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,957,183	(3.4%)	18.3	2.1	2.5%
Banks & Financial	546,788	(2.9%)	13.0	1.9	2.1%
Petrochemical Industries	449,140	(4.8%)	15.2	1.8	2.7%
Cement	84,426	(3.6%)	13.5	2.7	5.7%
Retail	90,119	(3.3%)	30.0	6.2	1.5%
Energy & Utilities	77,578	(1.1%)	28.3	1.3	3.8%
Agric. & Food Ind.	124,533	(2.8%)	24.7	4.3	2.2%
Telecom	165,111	(3.6%)	23.4	1.9	4.2%
Insurance	49,083	(6.3%)	66.0	2.8	0.3%
Multi-Inv.	81,696	(0.0%)	70.1	2.3	2.5%
Indust. Inv.	74,068	(2.7%)	23.9	1.8	1.5%
Bldg. & Const.	25,669	(5.4%)	45.8	2.4	2.7%
Real Estate Dev.	123,129	(3.0%)	45.4	2.3	0.6%
Transport	34,367	(6.7%)	18.7	2.6	1.8%
Media & Publishing	3,785	(0.9%)	NM	1.7	0.0%
Hotel & Tourism	27,690	(3.3%)	18.6	4.8	1.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,769.47	(51.2)	(0.6%)	(3.6%)	5.2%
Market Cap (SAR Mn)	1,957,183	(13,874.8)	(0.7%)	(3.4%)	7.8%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	158	(32)	(17.0%)	282	282
Value Traded (SAR Mn)	4,155	(480)	(10.4%)	7,665	8,473
No. of Trades	83,338	(10,467)	(11.2%)	135,245	142,676

Market Breadth 58 105 = 6

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	70.97	10,060	192,457	109.9%
The Co for Cooperative Ins.	101.71	7,313	91,931	103.0%
Saudi Company for Hardware	116.72	4,894	37,070	67.9%
Al-Babtain Power & Telecom. Co.	43.68	3,031	72,584	60.9%
Takween Advanced Industries	75.49	7,024	108,801	60.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	12.50	11,189	597,503	(43.2%)
SALAMA Cooperative Insurance Company	16.40	1,633	62,903	(41.4%)
Solidarity Saudi Takaful co.	12.17	6,874	354,832	(40.1%)
Saudi Arabian Cooperative Ins. Co.	22.85	3,722	101,420	(34.4%)
National Industrialization Co	17.59	11,896	490,849	(34.1%)

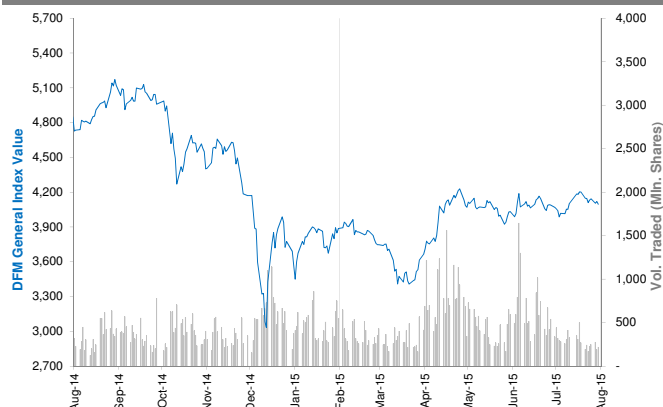
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.60	59,100	6,289,911	4.9%
Alinma Bank	21.87	102,326	4,487,897	7.9%
Saudi Kayan	10.18	24,672	2,011,561	(6.8%)
ZAIN KSA	11.79	18,228	1,944,277	(1.1%)
Saudi Arabian Mining Co.	40.40	49,550	1,240,919	32.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

August 5, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	56,689	9.8	12.5%
2- EMAAR Properties	56,562	14.7	10.8%
3- EMAAR MALLS GROUP	42,687	23.9	12.6%
4- Dubai Islamic Bank	30,128	10.5	15.7%
5- Emirates Integrated Telecom. (DU)	24,274	11.5	28.4%
6- Mashreq Bank	18,937	7.6	15.4%
7- DAMAC Properties Dubai	17,778	4.0	66.4%
8- Dubai Financial Market	15,200	24.8	7.8%
9- Commercial Bank of Dubai	14,798	12.2	16.1%
10- Arabtec Holding P.J.S.C.	9,977	NM	NM
<b>Subtotal</b>	<b>304,850</b>	<b>11.80</b>	<b>14.2%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.659	5.4%	726,300
Ektitab Holding Co.	0.523	4.4%	187,441
Al Salam Group Holding	0.590	1.7%	5,881
Dubai Parks And Resorts	1.300	1.6%	16,738,371
Ajman Bank	1.930	1.0%	240,308

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Oman Insurance Co.	2.390	(9.8%)	56,607
Gulf General Investment Co.	0.955	(3.4%)	26,892,413
Takaful House	0.603	(3.2%)	3,920
Gulf Navigation Holding	0.418	(3.0%)	3,427,346
National General Cooling Co. (Tabreed)	1.410	(2.8%)	5,944,183

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Drake and Scull International	0.750	(1.3%)	32,197
Gulf Finance House	0.720	(0.3%)	27,382
Gulf General Investment Co.	0.955	(3.4%)	27,046
Amanat Holdings	0.840	(0.4%)	18,230
Dubai Parks And Resorts	1.300	1.6%	12,955

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	382,374	(1.0%)	12.6	1.5	2.2%
Banking	137,724	(2.0%)	10.5	1.3	3.1%
Consumer Staples	11,411	0.6%	NM	1.5	0.7%
Investment & Financial	30,307	(2.4%)	14.0	1.4	3.4%
Insurance	5,998	(2.8%)	7.7	0.6	6.2%
Industrial	4,586	3.4%	36.4	0.6	2.0%
Real Estate & Construction	136,576	0.0%	NM	1.8	0.9%
Telecommunication	24,554	(1.3%)	11.6	3.0	3.7%
Transportation	28,189	(0.1%)	31.1	1.5	2.2%
Services	3,029	(2.7%)	2.8	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	23	=	28
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,096.63	(23.4)	(0.6%)	(1.1%)	8.5%
Market Cap (AED Mn)	382,374	(1,247)	(0.3%)	(1.0%)	14.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.2%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	216	28.7	15.3%	479	796
Value Traded (AED Mn)	362	20.5	6.0%	757	1,847
No. of Trades	4,002	(352)	(8.1%)	7,247	11,150

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.740	186,765	142,611	117.5%
Amlak Finance	2.100	10,893,199	4,884,792	105.9%
Al-Madina for Finance & Investment	0.659	195,714	371,932	82.5%
Dubai Parks And Resorts	1.300	4,679,860	4,677,849	78.1%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.418	559,562	1,545,248	(206.6%)
Int'l Financial Advisors Co.	0.480	3,184	6,253	(43.5%)
Ajman Bank	1.930	257,114	111,776	(27.6%)
Arabtec Holding P.J.S.C.	2.270	15,074,208	5,372,276	(22.5%)
Dubai National Insurance & Reinsurance	2.800	3,260	1,042	(20.0%)

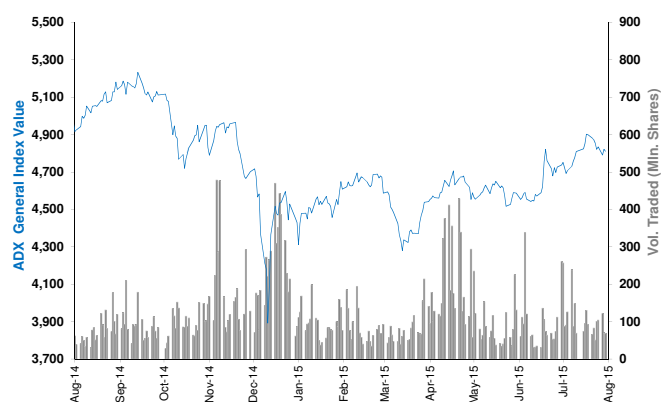
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.720	9,684,981	19,250,144	(3.7%)
Union Properties	1.150	8,650,110	6,993,769	(0.2%)
Arabtec Holding P.J.S.C.	2.270	15,074,208	5,372,276	(22.5%)
Amlak Finance	2.100	10,893,199	4,884,792	105.9%
Deyaar Development	0.800	4,011,449	4,871,806	(5.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

August 5, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	122,624	13.6	22.5%
2- First Gulf Bank	69,750	12.1	18.2%
3- National Bank Of Abu Dhabi	50,203	9.0	14.9%
4- Abu Dhabi Commercial Bank	44,989	10.4	17.1%
5- AL DAR Properties Co.	20,679	8.6	13.3%
6- Union National Bank	19,260	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,631	8.7	12.7%
8- National Bank of Ras Al-Khaimah	12,739	8.6	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
<b>Subtotal</b>	<b>367,417</b>	<b>10.92</b>	<b>17.0%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	5.75	15.0%	8,625
Abu Dhabi Ship Building Co.	2.69	4.3%	56,384
Gulf Pharmaceutical Co.	2.69	3.5%	1,385
Arkan Building Materials Co.	0.97	3.2%	11,055
Bank Of Sharjah	1.65	3.1%	64,496

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Methaq Takaful Insurance Co.	1.19	(3.3%)	13,316,517
International Fish Farming Co.	6.00	(3.2%)	12,000
Ras Al Khaimah Ceramic Co.	3.37	(3.2%)	1,010,123
Abu Dhabi National Energy Co. (TAQA)	0.67	(2.9%)	1,820
Gulf Cement Co.	1.00	(2.0%)	10,000

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.63	(1.5%)	17,948
Dana Gas	0.54	0.0%	14,020
Methaq Takaful Insurance Co.	1.19	(3.3%)	10,970
First Gulf Bank	15.50	0.0%	8,549
Eshraq Properties Co.	0.78	(1.3%)	7,234

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	468,874	(0.6%)	8.7	1.5	4.0%
Banks	244,119	(0.7%)	10.3	1.5	4.4%
Inv. & Financial Services	5,029	0.8%	0.3	1.3	11.3%
Real Estate	23,792	(2.1%)	12.2	1.0	0.7%
Energy	7,735	(1.6%)	NM	0.5	3.7%
Consumer Staples	5,997	(0.4%)	18.6	2.0	1.4%
Industrial	12,267	(0.7%)	23.8	0.8	4.7%
Insurance	8,952	(0.0%)	NM	0.5	4.3%
Telecommunication	150,504	(0.3%)	13.7	2.4	3.7%
Services	10,478	2.2%	14.1	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 14 = 41
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,811.71	(9.56)	(0.2%)	(0.5%)	6.2%
Market Cap (AED Mn)	468,874	(1,272)	(0.3%)	(0.6%)	1.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	69	(1.2)	(1.7%)	109	295.3
Value Traded (AED Mn)	285	143.4	101.3%	227	756.5
No. of Trades	1,634	(49)	(2.9%)	1,797	4,118

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Methaq Takaful Insurance Co.	1.19	319,455	340,458	63.0%
Emirates Telecom. Co.	14.10	3,777,653	309,933	41.6%
Abu Dhabi Ship Building Co.	2.69	33,699	13,963	41.6%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.72	1,158	448	36.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.90	38,250	13,475	(27.5%)
Abu Dhabi National Co. for Bldg. Materials	0.60	26,903	41,380	(25.0%)
National Bank Of Abu Dhabi	10.60	987,060	83,671	(24.3%)

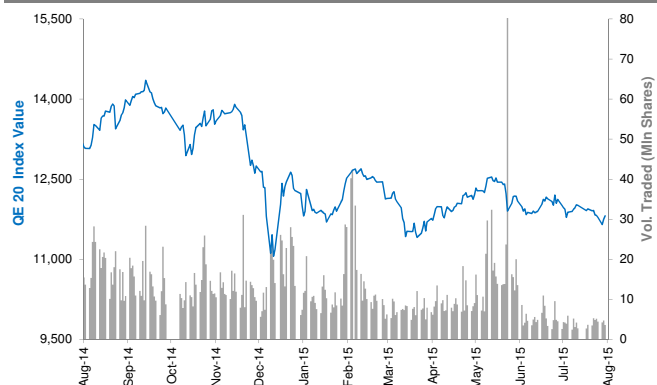
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	5,146,354	5,976,202	8.3%
Dana Gas	0.54	1,486,628	2,887,203	8.0%
AL DAR Properties Co.	2.63	7,369,675	2,783,450	(0.8%)
Ras Al Khaimah Properties	0.65	1,127,340	1,564,094	(12.2%)
Waha Capital Co.	2.50	1,548,576	546,482	(11.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>626,314</b>	<b>0.1%</b>	<b>13.8</b>	<b>2.1</b>	<b>4.1%</b>
<b>Banking &amp; Finance</b>	<b>251,034</b>	<b>0.2%</b>	<b>12.7</b>	<b>2.2</b>	<b>4.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>28,577</b>	<b>(1.6%)</b>	<b>15.2</b>	<b>2.4</b>	<b>4.4%</b>
<b>Industrial</b>	<b>177,728</b>	<b>0.1%</b>	<b>18.0</b>	<b>3.2</b>	<b>4.2%</b>
<b>Insurance</b>	<b>26,675</b>	<b>4.8%</b>	<b>14.2</b>	<b>2.0</b>	<b>2.8%</b>
<b>Real Estate</b>	<b>76,375</b>	<b>(0.6%)</b>	<b>9.7</b>	<b>1.3</b>	<b>3.1%</b>
<b>Telecom</b>	<b>38,710</b>	<b>(1.0%)</b>	<b>21.0</b>	<b>1.4</b>	<b>3.8%</b>
<b>Transport</b>	<b>27,215</b>	<b>(0.2%)</b>	<b>12.8</b>	<b>1.6</b>	<b>5.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 25 ▼ 12 = 6

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,811.56</b>	<b>61.27</b>	<b>0.5%</b>	<b>0.2%</b>	<b>(3.9%)</b>
<b>Market Cap (QAR Mn)</b>	<b>626,314</b>	<b>2,450</b>	<b>0.4%</b>	<b>0.1%</b>	<b>(7.5%)</b>

### Benchmark Volatility\*\*

QE 20 Volatility Since:				
Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
17.2%	16.2%	14.1%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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<b>Volume ('000 Shares)</b>	<b>3,605</b>	<b>(1,107)</b>	<b>(23.5%)</b>	<b>10,639</b>	<b>19,555</b>
<b>Value Traded (QAR Mn)</b>	<b>197</b>	<b>(43)</b>	<b>(17.9%)</b>	<b>436</b>	<b>830</b>
<b>No. of Trades</b>	<b>3,052</b>	<b>(1,009)</b>	<b>(24.8%)</b>	<b>5,290</b>	<b>8,995</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>15.98</b>	<b>712,621</b>	<b>46,148</b>	<b>57.4%</b>
<b>Medicare Group</b>	<b>179.10</b>	<b>780,179</b>	<b>5,047</b>	<b>53.1%</b>
<b>Al Meera Consumer Goods Co.</b>	<b>272.00</b>	<b>763,433</b>	<b>3,330</b>	<b>36.0%</b>
<b>Gulf Warehousing Co.</b>	<b>76.00</b>	<b>447,359</b>	<b>6,787</b>	<b>34.8%</b>
<b>Qatar Insurance Co.</b>	<b>105.90</b>	<b>1,974,959</b>	<b>21,023</b>	<b>34.4%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>80.60</b>	<b>1,277,913</b>	<b>12,705</b>	<b>(34.9%)</b>
<b>Gulf International Services</b>	<b>71.00</b>	<b>5,169,339</b>	<b>57,616</b>	<b>(26.9%)</b>
<b>Dlala Brokerage &amp; Inv. Hldg. Co.</b>	<b>24.75</b>	<b>581,527</b>	<b>14,885</b>	<b>(26.0%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>22.85</b>	<b>832,054</b>	<b>30,881</b>	<b>(22.5%)</b>
<b>Industries Qatar</b>	<b>137.40</b>	<b>4,413,395.5</b>	<b>30,335.52</b>	<b>(18.2%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>17.65</b>	<b>6,112,547</b>	<b>337,698</b>	<b>18.3%</b>
<b>Vodafone Qatar</b>	<b>15.25</b>	<b>3,500,182</b>	<b>201,968</b>	<b>(7.3%)</b>
<b>Barwa Real Estate Co.</b>	<b>48.10</b>	<b>7,926,114</b>	<b>165,606</b>	<b>14.8%</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>17.60</b>	<b>1,617,330</b>	<b>82,949</b>	<b>(3.5%)</b>
<b>Masraf Al Rayan</b>	<b>43.40</b>	<b>3,638,696</b>	<b>78,370</b>	<b>(1.8%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>129,450</b>	<b>12.1</b>	<b>20.0%</b>
<b>2- Industries Qatar</b>	<b>83,127</b>	<b>14.6</b>	<b>18.8%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>46,817</b>	<b>32.9</b>	<b>4.8%</b>
<b>4- Masraf Al Rayan</b>	<b>32,550</b>	<b>15.6</b>	<b>19.7%</b>
<b>5- Mesaieed Petrochemical Holding Co.</b>	<b>28,707</b>	<b>19.8</b>	<b>10.9%</b>
<b>6- Qatar Islamic Bank</b>	<b>25,850</b>	<b>15.5</b>	<b>14.0%</b>
<b>7- Ooredoo (formerly Q-Tel)</b>	<b>25,818</b>	<b>14.8</b>	<b>8.3%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>23,936</b>	<b>15.2</b>	<b>25.4%</b>
<b>9- Qatar Insurance Co.</b>	<b>19,551</b>	<b>28.5</b>	<b>12.0%</b>
<b>10- Barwa Real Estate Co.</b>	<b>18,717</b>	<b>3.2</b>	<b>32.1%</b>

Subtotal 434,523 11.82 19.2%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Gulf International Services</b>	<b>71.00</b>	<b>3.6%</b>	<b>30,865,326</b>
<b>Medicare Group</b>	<b>179.10</b>	<b>3.4%</b>	<b>923,476</b>
<b>The Commercial Bank of Qatar</b>	<b>54.90</b>	<b>2.0%</b>	<b>7,193,430</b>
<b>Industries Qatar</b>	<b>137.40</b>	<b>1.9%</b>	<b>32,851,764</b>
<b>Gulf Warehousing Co.</b>	<b>76.00</b>	<b>1.7%</b>	<b>1,931,803</b>

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Zad Holding Co.</b>	<b>98.60</b>	<b>(3.1%)</b>	<b>335,734</b>
<b>Dlala Brokerage &amp; Inv. Hldg. Co.</b>	<b>24.75</b>	<b>(2.2%)</b>	<b>319,526</b>
<b>Al Khaleej Takaful Group</b>	<b>39.80</b>	<b>(1.7%)</b>	<b>469,084</b>
<b>Al Ahli Bank of Qatar</b>	<b>49.50</b>	<b>(1.0%)</b>	<b>598,700</b>
<b>Vodafone Qatar</b>	<b>15.25</b>	<b>(1.0%)</b>	<b>4,002,860</b>

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Masraf Al Rayan</b>	<b>43.40</b>	<b>(0.2%)</b>	<b>785,314</b>
<b>Gulf International Services</b>	<b>71.00</b>	<b>3.6%</b>	<b>440,794</b>
<b>Ezdan Holding Group Co.</b>	<b>17.65</b>	<b>0.7%</b>	<b>392,804</b>
<b>Vodafone Qatar</b>	<b>15.25</b>	<b>(1.0%)</b>	<b>262,839</b>
<b>Industries Qatar</b>	<b>137.40</b>	<b>1.9%</b>	<b>240,549</b>

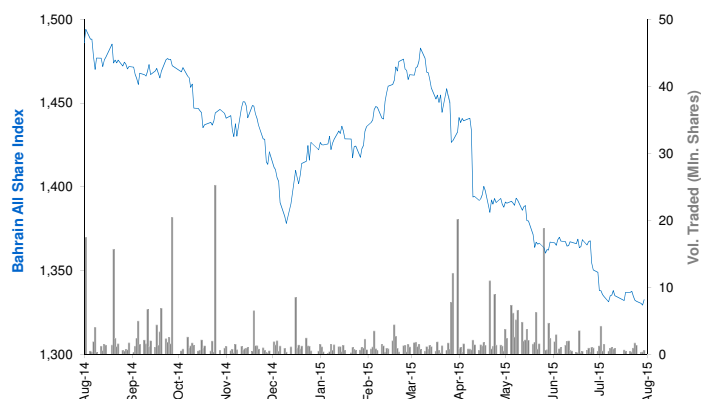
Source: KAMCO Research



## Bahrain Bourse Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>7,844</b>	<b>0.1%</b>	<b>9.7</b>	<b>1.0</b>	<b>3.6%</b>
<b>Commercial Banks</b>	<b>3,455</b>	<b>(0.0%)</b>	<b>10.6</b>	<b>1.4</b>	<b>3.6%</b>
<b>Investment</b>	<b>2,220</b>	<b>(0.0%)</b>	<b>9.2</b>	<b>0.7</b>	<b>3.9%</b>
<b>Insurance</b>	<b>156</b>	<b>0.0%</b>	<b>12.0</b>	<b>0.8</b>	<b>4.4%</b>
<b>Service</b>	<b>1,085</b>	<b>1.6%</b>	<b>11.4</b>	<b>1.1</b>	<b>2.2%</b>
<b>Hotel &amp; Tourism</b>	<b>207</b>	<b>0.0%</b>	<b>11.7</b>	<b>1.0</b>	<b>1.6%</b>
<b>Industrial</b>	<b>721</b>	<b>(0.8%)</b>	<b>6.1</b>	<b>0.7</b>	<b>5.5%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 3 ▼ 2 = 35

### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,733</b>	<b>9.03</b>	<b>15.8%</b>
<b>2- National Bank of Bahrain</b>	<b>761</b>	<b>14.13</b>	<b>14.7%</b>
<b>3- Arab Banking Corp. (Price in USD)</b>	<b>727</b>	<b>6.45</b>	<b>7.9%</b>
<b>4- Aluminum Bahrain</b>	<b>701</b>	<b>6.02</b>	<b>12.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>569</b>	<b>12.73</b>	<b>8.7%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>465</b>	<b>9.13</b>	<b>14.7%</b>
<b>7- United Gulf Bank</b>	<b>325</b>	<b>NM</b>	<b>2.6%</b>
<b>8- Al Salam Bank</b>	<b>293</b>	<b>19.14</b>	<b>4.9%</b>
<b>9- Al Baraka Banking (Price in USD)</b>	<b>286</b>	<b>4.90</b>	<b>12.2%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>244</b>	<b>50.04</b>	<b>1.8%</b>

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

**Subtotal** 6,105 9.35 10.9%

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Seef Properties</b>	<b>0.204</b>	<b>2.0%</b>	9,423
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>1.8%</b>	8,299
<b>National Bank of Bahrain</b>	<b>0.735</b>	<b>1.4%</b>	1,507

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Bahrain Commercial Facilities Co.</b>	<b>0.730</b>	<b>(0.7%)</b>	18,200
<b>Aluminum Bahrain</b>	<b>0.494</b>	<b>(0.4%)</b>	28,686

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	<b>0.0%</b>	<b>298,510</b>
<b>Bahrain Islamic Bank</b>	<b>0.135</b>	<b>0.0%</b>	<b>97,700</b>
<b>Aluminum Bahrain</b>	<b>0.494</b>	<b>(0.4%)</b>	<b>57,916</b>
<b>Seef Properties</b>	<b>0.204</b>	<b>2.0%</b>	<b>46,250</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.730</b>	<b>(0.7%)</b>	<b>25,000</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,332.57</b>	<b>3.18</b>	<b>0.2%</b>	<b>0.1%</b>	<b>(6.6%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,844.32</b>	<b>24.27</b>	<b>0.3%</b>	<b>0.1%</b>	<b>(3.1%)</b>

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.17%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>567</b>	<b>229</b>	<b>67.6%</b>	<b>1,855</b>	<b>6,027</b>
<b>Value Traded (BHD '000)</b>	<b>103</b>	<b>(29)</b>	<b>(21.7%)</b>	<b>415</b>	<b>1,404</b>
<b>No. of Trades</b>	<b>36</b>	<b>2</b>	<b>5.9%</b>	<b>48</b>	<b>81</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	4,353	73,557,336	<b>53.5%</b>
<b>Al Salam Bank</b>	<b>0.137</b>	3,416	25,802,337	<b>36.0%</b>
<b>BANADER Co. For Hotels</b>	<b>0.070</b>	26	382,077	<b>25.0%</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.330</b>	977	2,965,587	<b>22.2%</b>
<b>Bahrain Toursim Co.</b>	<b>0.264</b>	85	349,916	<b>20.0%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>United Gulf Investment Corporation</b>	<b>0.100</b>	10.0	99,114	<b>(24.8%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	8,210	18,663,579	<b>(16.8%)</b>
<b>ITHMAR Bank (USD)</b>	<b>0.135</b>	866	14,342,619	<b>(15.6%)</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.680</b>	950	3,521,303	<b>(13.8%)</b>

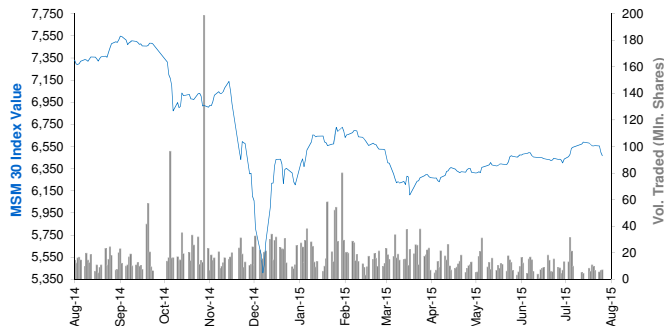
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	4,353	73,557,336	<b>53.5%</b>
<b>Ahli United Bank (USD)</b>	<b>0.715</b>	18,161	62,749,122	<b>(3.7%)</b>
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>Al Salam Bank</b>	<b>0.137</b>	3,416	25,802,337	<b>36.0%</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	8,210	18,663,579	<b>(16.8%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,181	(1.3%)	10.72	1.51	3.8%
Financial	3,618	(2.1%)	8.87	1.07	3.6%
Industrial	1,104	(0.6%)	12.39	1.75	4.7%
Services	3,459	(0.8%)	13.01	2.45	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	1	▼	14	=	38
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,313	10.71	22.3%
2- Bank Muscat	1,228	7.37	13.2%
3- Ooredoo	513	12.91	21.5%
4- National Bank of Oman	467	8.86	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	306	11.94	15.5%
7- Raysut Cement	299	11.85	19.0%
8- HSBC Bank Oman	264	20.48	4.3%
9- Bank Sohar	243	8.51	14.7%
10- Sembcorp Salalah	234	32.62	9.6%

Subtotal	5,504	10.13	15.0%
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\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Batinah power	0.227	0.9%	27,320
Oman Telecom Co.	1.750	0.3%	463,230

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.131	(3.7%)	10,520
Al Madina Takaful	0.088	(2.2%)	8,480
Bank Muscat	0.536	(2.2%)	377,950
Al Batinah Dev. Inv. Holding	0.118	(1.7%)	1,440
Ahli Bank	0.215	(1.4%)	43,030

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Ceramic Tiles Co.	0.396	0.0%	1,161,205
Al Anwar Holding	0.221	(0.9%)	1,099,342
Gulf Investment Services	0.132	(0.8%)	877,300
Bank Muscat	0.536	(2.2%)	705,650
Ooredoo	0.788	(0.5%)	621,960

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,466.89	(31.66)	(0.5%)	(1.4%)	1.9%
Market Cap (OMR Mn)	8,180.90	(38.42)	(0.5%)	(1.3%)	5.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.7%	12.0%	11.0%	11.2%	10.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	7,235	418	6.1%	15,750	22,408
Value Traded (OMR '000)	2,898	744	32.5%	4,714	8,527
No. of Trades	416	(88)	(17.5%)	873	1,309

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.267	10,829	45,602	75.7%
ONIC. Holding	0.480	7,780	18,862	51.9%
Al Suwadi Power	2.230	3,054	15,175	34.5%
Al Anwar Holding	0.221	125,530	495,718	33.1%
Al Batinah power	0.227	2,654	13,135	32.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.190	466	1,684	(46.3%)
Renaissance Services	0.278	14,028	35,096	(41.4%)
Al Jazeera Steel Products Co.	0.230	2,979	10,104	(31.5%)
National Gas Co.	0.352	3,035	6,882	(29.8%)
Galfar Engineering	0.230	15,182	101,413	(26.7%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.221	125,530	495,718	33.1%
Gulf Investment Services	0.132	31,935	197,764	(7.0%)
Oman & Emirates Investment	0.110	24,526	194,556	(10.6%)
Bank Muscat	0.536	106,734	191,283	(3.3%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

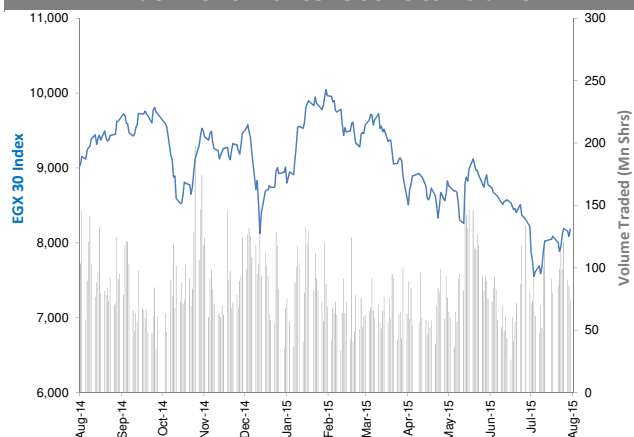


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	336,905	(0.2%)	16.9	1.4	2.2%
Banking & Finance	77,820	(0.7%)	10.0	2.2	2.0%
Basic Resources	14,480	2.1%	NM	1.5	4.0%
Chemical	20,759	(2.1%)	8.3	3.0	4.3%
Construction & Material	78,115	(1.6%)	17.4	0.7	3.1%
Financial Services	19,725	(0.3%)	38.4	0.9	1.6%
Food & Beverage	7,535	0.2%	20.8	2.1	3.1%
Healthcare & Pharma.	6,901	7.1%	21.5	3.6	0.0%
Ind. Goods, Services, Auto.	13,242	1.7%	21.6	1.6	1.7%
Media	508	0.0%	16.2	0.2	0.0%
Oil & Gas	3,229	(1.3%)	4.5	1.1	18.7%
Personal & Household	17,155	(0.1%)	14.3	1.5	0.0%
Real Estate	35,926	0.6%	21.2	1.0	0.8%
Telecommunication	37,327	(0.8%)	31.9	1.4	2.6%
Travel & Leisure	4,183	(1.0%)	22.3	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	50,458	13.5	25.4%
3-T M G Holding	17,334	25.4	2.6%
4-Qatar National Bank AlAhli	16,642	7.2	19.5%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,544	9.6	42.5%
6-Global Telecom Hldg.	13,324	NM	NM
7-EASTERN CO	10,725	11.8	18.8%
8-Elswedey Cables	10,612	26.3	7.6%
9-MobiNil	10,500	NM	NM
10-Credit Agricole Egypt	7,032	10.4	23.2%
<b>Subtotal</b>	<b>150,171</b>	<b>16.17</b>	<b>11.7%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Golden Pyramids Plaza Co.	1.48	8.8%
Aluminium Co. of Egypt	13.95	7.1%
Delta Sugar Co.	11.00	6.3%
Asec Company for Mining - Ascom	7.08	4.4%
Egyptian Media Production City	2.68	2.7%

Worst Return Performers	Last Price (EGP)	Daily Return
National Bank of Kuwait - Egypt - NBK	19.01	(4.4%)
GB AUTO S.A.E	3.75	(2.8%)
Tourah cement Co.	15.00	(2.8%)
Juhayna Food Industries	8.27	(2.0%)
Misr Cement Co.	82.40	(1.9%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.06	31,488
Egyptian Resorts Co.	1.10	7,678
Palm Hills Developments	2.50	5,010
Citadel Capital	1.96	4,883
Upper Egypt Contracting	1.19	4,607

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,181.95	94.41	1.2%	(0.1%)	(8.3%)
Market Cap (EGP Mn)	336,905	852	0.3%	(0.2%)	(13.9%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	74	(11.79)	(13.8%)	78	131
Value Traded (EGP Mn)	281	4.0	1.4%	375	558
No. of Trades	9,511	(231)	(2.4%)	11,687	16,257

Market Breadth	▲	26	▼	22	=	12
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.50	23,925	23.9%
Misr Cement Co.	82.40	8,075	15.4%
Elswedey Cables	47.50	24,413	14.5%
Commercial Int'l Bank (Egypt)	55.56	189,285	13.2%
Canal Shipping Agencies Co.	9.91	18,917	11.5%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.75	29,893	(87.9%)
Orascom Hotels & Development	10.05	16,716	(48.3%)
Asec Company for Mining - Ascom	7.08	4,158	(40.0%)
Palm Hills Developments	2.50	982,400	(39.2%)
Egyptian Co. for Mobile Services (MobiNil)	105.00	414	(38.8%)

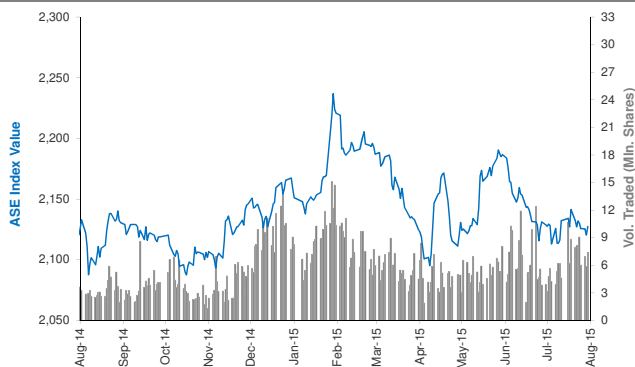
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.06	3,348,379	(17.19%)
Citadel Capital	1.96	1,513,589	(31.71%)
Global Telecom Hldg. (Orascom Telecom)	2.54	1,048,370	(36.02%)
Palm Hills Developments	2.50	982,400	(39.17%)
Egyptian Resorts Co.	1.10	920,538	(9.84%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,355</b>	<b>(0.1%)</b>	<b>12.3</b>	<b>0.9</b>	<b>5.3%</b>
<b>Banks</b>	<b>9,410</b>	<b>0.0%</b>	<b>9.0</b>	<b>0.8</b>	<b>5.1%</b>
<b>Insurance</b>	<b>96</b>	<b>0.5%</b>	<b>NM</b>	<b>0.8</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>199</b>	<b>1.9%</b>	<b>NM</b>	<b>0.5</b>	<b>1.1%</b>
<b>Real Estate</b>	<b>280</b>	<b>1.0%</b>	<b>NM</b>	<b>0.7</b>	<b>0.2%</b>
<b>Educational Services</b>	<b>318</b>	<b>0.4%</b>	<b>12.0</b>	<b>2.0</b>	<b>14.7%</b>
<b>Hotels and Tourism</b>	<b>138</b>	<b>2.2%</b>	<b>23.6</b>	<b>0.7</b>	<b>54.6%</b>
<b>Transportation</b>	<b>100</b>	<b>0.2%</b>	<b>NM</b>	<b>1.7</b>	<b>2.1%</b>
<b>Technology &amp; Commun.</b>	<b>715</b>	<b>(5.1%)</b>	<b>17.9</b>	<b>2.0</b>	<b>5.9%</b>
<b>Media</b>	<b>13</b>	<b>(0.8%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>623</b>	<b>(0.2%)</b>	<b>15.1</b>	<b>2.5</b>	<b>3.5%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>100</b>	<b>(1.9%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.1%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>346</b>	<b>1.2%</b>	<b>13.1</b>	<b>3.4</b>	<b>5.8%</b>
<b>Mining &amp; Extraction Industries</b>	<b>597</b>	<b>1.3%</b>	<b>31.5</b>	<b>0.6</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>96</b>	<b>(2.2%)</b>	<b>29.8</b>	<b>1.4</b>	<b>3.5%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>79</b>	<b>(0.7%)</b>	<b>19.5</b>	<b>0.9</b>	<b>5.6%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,928</b>	<b>6.8</b>	<b>7.4%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>19.5</b>	<b>12.2%</b>
<b>3-JORDAN TELECOM</b>	<b>698</b>	<b>16.6</b>	<b>11.9%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>548</b>	<b>12.1</b>	<b>16.0%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>450</b>	<b>22.8</b>	<b>2.6%</b>
<b>6-JOR KUWAIT BANK</b>	<b>392</b>	<b>7.8</b>	<b>11.5%</b>
<b>7-BANK OF JORDAN</b>	<b>388</b>	<b>8.2</b>	<b>14.0%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>365</b>	<b>8.2</b>	<b>15.3%</b>
<b>9-JOR PETROLM REF</b>	<b>359</b>	<b>11.1</b>	<b>22.1%</b>
<b>10-EQBAL INV.CO</b>	<b>284</b>	<b>10.8</b>	<b>39.1%</b>

<b>Subtotal</b>	<b>9,755</b>	<b>9.74</b>	<b>8.8%</b>
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\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>JORDAN VEGETABLE OIL INDUSTRIES</b>	<b>1.29</b>	<b>4.9%</b>
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.69</b>	<b>4.5%</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.46</b>	<b>4.5%</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.94</b>	<b>4.4%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.01</b>	<b>4.1%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>SOCIETE GENERALE DE BANQUE - JORDANIE</b>	<b>0.99</b>	<b>(5.7%)</b>
<b>JORDAN STEEL</b>	<b>0.57</b>	<b>(5.0%)</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.16</b>	<b>(4.9%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.44</b>	<b>(4.3%)</b>
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.52</b>	<b>(3.8%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.01</b>	<b>3,009</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.42</b>	<b>926</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.58</b>	<b>623</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.28</b>	<b>613</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.82</b>	<b>395</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,127.39</b>	<b>6.99</b>	<b>0.3%</b>	<b>0.1%</b>	<b>(1.8%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,355.06</b>	<b>22.01</b>	<b>0.2%</b>	<b>(0.1%)</b>	<b>(3.9%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.2%</b>	<b>7.8%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,377</b>	<b>1,480</b>	<b>25.1%</b>	<b>6,598</b>	<b>5,060</b>
<b>Value Traded (JD '000)</b>	<b>10,643</b>	<b>4,240</b>	<b>66.2%</b>	<b>7,408</b>	<b>6,447</b>
<b>No. of Trades</b>	<b>2,730</b>	<b>611</b>	<b>28.8%</b>	<b>2,390</b>	<b>2,316</b>

<b>Market Breadth</b>	<b>▲ 28 ▼ 24 = 67</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.98</b>	<b>92.9</b>	<b>295.0%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.01</b>	<b>250,229.0</b>	<b>145.1%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.42</b>	<b>46,583.2</b>	<b>63.2%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.50</b>	<b>27,949.6</b>	<b>58.2%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.82</b>	<b>5,621.6</b>	<b>54.7%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.60</b>	<b>82,155.1</b>	<b>(53.1%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.94</b>	<b>765.4</b>	<b>(52.5%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.28</b>	<b>73,711.2</b>	<b>(42.9%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.18</b>	<b>338.7</b>	<b>(41.6%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.46</b>	<b>89,543.0</b>	<b>(37.0%)</b>

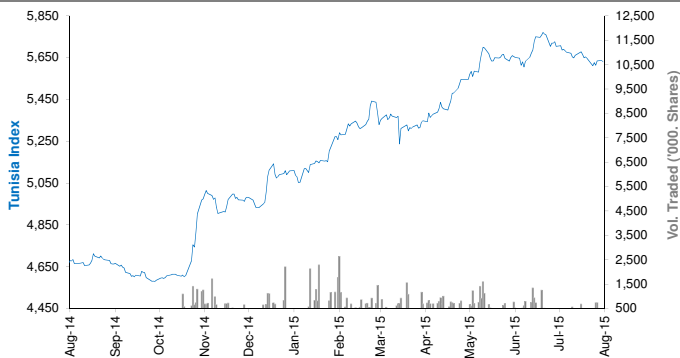
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.01</b>	<b>250,229</b>	<b>145.1%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.46</b>	<b>89,543</b>	<b>(37.0%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.58</b>	<b>82,756</b>	<b>0.0%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.60</b>	<b>82,155</b>	<b>(53.1%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.28</b>	<b>73,711</b>	<b>(42.9%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>16,769</b>	<b>(0.2%)</b>	<b>13.79</b>	<b>1.48</b>	<b>2.7%</b>
<b>Banking</b>	<b>6,857</b>	<b>0.1%</b>	<b>16.74</b>	<b>1.53</b>	<b>3.2%</b>
<b>Insurance</b>	<b>802</b>	<b>(0.6%)</b>	<b>19.09</b>	<b>1.69</b>	<b>2.1%</b>
<b>Leasing</b>	<b>504</b>	<b>(1.7%)</b>	<b>11.47</b>	<b>1.24</b>	<b>4.2%</b>
<b>Financial Services</b>	<b>1,438</b>	<b>0.4%</b>	<b>15.88</b>	<b>2.19</b>	<b>1.1%</b>
<b>Industrial</b>	<b>1,161</b>	<b>0.3%</b>	<b>2.47</b>	<b>0.37</b>	<b>2.3%</b>
<b>Chemical Industry</b>	<b>607</b>	<b>(2.4%)</b>	<b>15.99</b>	<b>1.81</b>	<b>4.0%</b>
<b>Food &amp; Beverage</b>	<b>3,180</b>	<b>(0.7%)</b>	<b>21.02</b>	<b>4.35</b>	<b>2.9%</b>
<b>Retailing</b>	<b>1,373</b>	<b>(0.7%)</b>	<b>NM</b>	<b>3.75</b>	<b>0.3%</b>
<b>Others</b>	<b>848</b>	<b>0.4%</b>	<b>NM</b>	<b>1.13</b>	<b>3.5%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,277</b>	<b>17.77</b>	<b>22.3%</b>
<b>2-Banque de Tunisie</b>	<b>1,575</b>	<b>17.96</b>	<b>14.0%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,418</b>	<b>12.16</b>	<b>17.0%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,033</b>	<b>13.89</b>	<b>17.7%</b>
<b>5-Poulina Group Holding</b>	<b>981</b>	<b>13.55</b>	<b>12.5%</b>
<b>6-Delice Holding</b>	<b>836</b>	<b>32.38</b>	<b>20.2%</b>
<b>7-Amen Bank</b>	<b>669</b>	<b>7.40</b>	<b>13.2%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>512</b>	<b>17.61</b>	<b>9.9%</b>
<b>9-Banque Nationale Agricole</b>	<b>464</b>	<b>24.79</b>	<b>3.2%</b>
<b>10-Arab Tunisian Bank</b>	<b>462</b>	<b>8.37</b>	<b>10.6%</b>

Subtotal 10,227 14.64 13.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>Euro-Cycles</b>	<b>26.20</b>	<b>4.2%</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>83.40</b>	<b>2.3%</b>
<b>Société Essoukna</b>	<b>4.90</b>	<b>1.9%</b>
<b>Société d'Articles Hygiéniques</b>	<b>10.58</b>	<b>1.7%</b>
<b>Arab Tunisian Lease</b>	<b>2.74</b>	<b>1.5%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>Ciments De Bizerte</b>	<b>4.67</b>	<b>(4.5%)</b>
<b>Electrostar</b>	<b>5.10</b>	<b>(4.1%)</b>
<b>Société Tunis. de Trans. des Hydro. par Pipelines</b>	<b>7.57</b>	<b>(2.9%)</b>
<b>Modern Leasing</b>	<b>4.95</b>	<b>(2.8%)</b>
<b>Air Liquide Tunisie</b>	<b>195.00</b>	<b>(2.5%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Moderne de Céramique</b>	<b>2.92</b>	<b>95,055</b>
<b>Banque Nationale Agricole</b>	<b>14.50</b>	<b>52,300</b>
<b>Société Générale Industrielle de Filtration</b>	<b>2.70</b>	<b>38,544</b>
<b>Banque de Tunisie</b>	<b>10.50</b>	<b>22,723</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.59</b>	<b>22,179</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,629.71</b>	<b>(6.40)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>10.6%</b>
<b>Market Cap (DT Mln)</b>	<b>16,769</b>	<b>(37.32)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>3.5%</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.7%</b>	<b>6.9%</b>	<b>6.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>358</b>	<b>27.0</b>	<b>8.1%</b>	<b>649</b>	<b>813</b>
<b>Value Traded ('000 DT)</b>	<b>3,066</b>	<b>(78)</b>	<b>(2.5%)</b>	<b>5,916</b>	<b>5,273</b>
<b>No. of Trades</b>	<b>944</b>	<b>267</b>	<b>39%</b>	<b>1,440</b>	<b>1,499</b>

Market Breadth	▲ 18 ▼ 22 = 24
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Banque Nationale Agricole</b>	<b>14.50</b>	<b>7,183.5</b>	<b>90.8%</b>
<b>Euro-Cycles</b>	<b>26.20</b>	<b>1,266.4</b>	<b>61.5%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>14.38</b>	<b>228.8</b>	<b>56.5%</b>
<b>Banque de l'Habitat</b>	<b>14.40</b>	<b>2,342.6</b>	<b>40.5%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.59</b>	<b>4,202.2</b>	<b>30.8%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Tunisienne d'Equipeement</b>	<b>5.01</b>	<b>0.758</b>	<b>(51.9%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.80</b>	<b>724.1</b>	<b>(47.8%)</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>14.50</b>	<b>568.0</b>	<b>(34.1%)</b>
<b>Ciments De Bizerte</b>	<b>4.67</b>	<b>226.6</b>	<b>(27.6%)</b>
<b>TUNISAIR</b>	<b>0.82</b>	<b>4,222.3</b>	<b>(27.4%)</b>

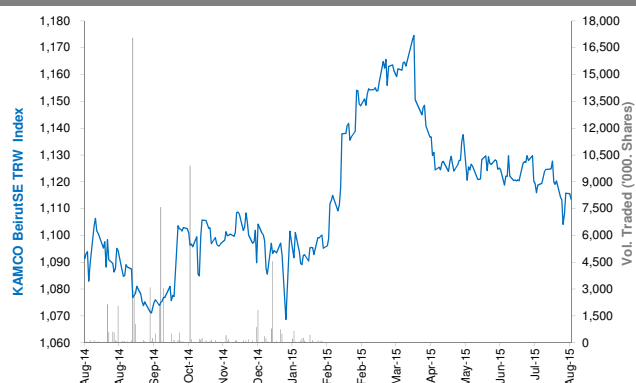
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>2.92</b>	<b>15,022.0</b>	<b>16.3%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>25.30</b>	<b>7,312.4</b>	<b>12.4%</b>
<b>Banque Nationale Agricole</b>	<b>14.50</b>	<b>7,183.5</b>	<b>90.8%</b>
<b>Société d'Articles Hygiéniques</b>	<b>10.58</b>	<b>6,741.7</b>	<b>13.7%</b>
<b>TUNISAIR</b>	<b>0.82</b>	<b>4,222.3</b>	<b>(27.4%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,417</b>	<b>(0.2%)</b>	<b>1.23</b>	<b>0.11</b>	<b>2.6%</b>
<b>Banking</b>	<b>9,271</b>	<b>0.1%</b>	<b>5.21</b>	<b>0.56</b>	<b>2.9%</b>
<b>Industrial</b>	<b>323</b>	<b>(0.1%)</b>	<b>6.09</b>	<b>0.88</b>	<b>8.5%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.01</b>	<b>0.00</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,808</b>	<b>(1.5%)</b>	<b>9.89</b>	<b>0.97</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth



### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,478	6.17	10.3%
2- BLOM Bank	2,064	5.63	14.4%
3- Solidere A	1,089	5.96	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	737	-	-
6- Solidere B	719	3.93	9.8%
7- Bank Audi GDR	692	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	295	6.19	14.1%
10- Byblos Bank Preferred 2009	204	-	-
<b>Subtotal</b>	<b>9,493</b>	<b>5.13</b>	<b>10.7%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,113.49	(2.09)	(0.2%)	(0.2%)	1.9%
Market Cap (USD Mn)	11,417.130	(21.50)	(0.2%)	(0.2%)	1.7%
Benchmark Volatility	Since Jan-14	Since Jan-13		Since Jan-12	
KAMCO BeirutSE TRW Index	7.7%	7.3%		7.1%	
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	20.97	(35)	(62.8%)	340	662
Value Traded ('000s USD)	247.15	(179)	(42.0%)	2,666	2,878

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.06	0.8%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	10.89	(1.9%)
Bank Audi GDR	5.95	(0.8%)
Holcim Liban	15.13	(0.1%)
Bank Audi Preferred F	100.50	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.10	8,314
Solidere A	10.89	5,904
Solidere B	11.06	4,853
Bank Audi GDR	5.95	900
Holcim Liban	15.13	710

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	5,723,614	9.1%
BEMO Bank	1.90	215,084	8.6%
Bank Audi	6.20	20,876,848	3.3%
BLOM Bank GDR	9.98	777,127	1.8%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.300	9,950	(12.0%)
Bank Audi GDR	5.950	6,996,167	(9.1%)
Solidere A	10.890	3,188,136	(3.8%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Bank of Beirut Preferred Class H	25.60	163,752	(2.5%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.20	20,876,848	3.3%
Bank Audi GDR	5.95	6,996,167	(9.1%)
Byblos Bank	1.60	6,969,200	0.0%
BLOM Bank	9.60	5,723,614	9.1%
Solidere A	10.89	3,188,136	(3.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 5, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 14 ▼ 13 = 14

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	105,404	18.0	36.8%
2-Attijariwafa Bank	73,454	16.9	12.3%
3-Banque Centrale Populaire	40,671	18.5	6.9%
4-Banque Marocaine Du Commerce Exterieur	40,370	20.8	12.1%
5-Ciments Du Maroc	18,767	23.4	12.7%
6-Wafa Assurances	13,475	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,435	15.6	30.7%
9-Douja Prom Addoha	9,132	9.0	9.1%
10-Banque Marocaine Due Commerce Et De L'Industries	8,411	23.1	4.3%
<b>Subtotal</b>	<b>329,794</b>	<b>18.34</b>	<b>13.3%</b>

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Med Paper	16.60	3.1%
Banque Marocaine Due Commerce Et De L'Industries	633.40	3.0%
TAQA MOROCCO	560.00	2.9%
Banque Marocaine Du Commerce Exterieur	224.95	2.2%
Itissalat Al-Maghrib	119.90	1.7%

Worst Return Performers	Price (MAD)	Daily Return
Societe Metallurgique D'Imiter	2,670.00	(4.3%)
Miniere Touissit	1,122.00	(3.8%)
Delta Holding	27.00	(2.9%)
Disway	212.00	(1.2%)
Managem	865.00	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	365.00	126,492
Banque Centrale Populaire	234.90	101,710
Itissalat Al-Maghrib	119.90	57,596
Comp Suc Maroc Et De Raff	175.50	20,468
TAQA MOROCCO	560.00	16,554

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>439,789</b>	<b>1.8%</b>	<b>22.2</b>	<b>2.1</b>	<b>3.2%</b>
Banking	175,799	2.9%	18.4	1.7	2.6%
Beverages	1,782	(2.2%)	17.0	3.2	0.0%
Chemicals	300	(0.6%)	NM	0.6	0.0%
Construction & Bldg. Material	65,124	0.2%	23.2	4.2	2.0%
Distributors	9,278	0.1%	24.7	2.4	0.0%
Electrical & Electronic Equipment	361	(3.0%)	NM	0.0	0.0%
Electricity	1,251	0.2%	1.6	0.3	0.0%
Food Producers & Processors	3,669	(0.6%)	4.4	0.7	15.7%
Holding Companies	2,365	(2.9%)	15.0	1.9	4.9%
Insurance	21,502	1.0%	16.6	2.6	5.0%
Investment & other Finance	3,537	0.0%	14.3	1.7	2.9%
Leisures & Hotel	1,532	2.3%	NM	1.6	0.0%
Materials, Software & Computer	741	(0.6%)	10.1	0.6	3.8%
Mining	13,981	(1.5%)	23.4	2.4	2.4%
Oil & Gas	8,565	0.3%	NM	0.9	0.0%
Real Estate	20,493	0.3%	25.8	1.2	0.0%
Telecommunications	105,404	2.4%	18.0	6.6	5.8%
Transport	558	2.2%	14.3	2.0	0.0%
Utilities	3,504	0.0%	12.4	2.0	0.0%
Forestry & Paper	43	3.8%	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,888.96	82.6	0.8%	1.5%	2.8%
MADEX Index	8,117.24	75.0	0.9%	1.7%	3.5%
Market Cap (MAD Mn)	439,789	3.9	0.9%	1.8%	1.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.3%	8.7%	9.1%	10.1%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	366.34	160.23	77.7%	625	516
Value Traded (MAD Mn)	54.65	38.83	245.4%	48	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	455.00	34,754	40.0%
Ciments Du Maroc	1,300.00	271,129	38.3%
TAQA MOROCCO	560.00	588,529	31.8%
Hightech Payment Systems SA	485.50	28,596	30.5%
Lafarge Ciments	1,935.00	170,870	19.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	54.90	2,339,020	(80.2%)
Marocaine de l Industrie du Raffinage	142.00	427,564	(41.1%)
Med Paper	16.60	469,611	(40.4%)
Societe Nationale d'Electrolyse et de Petrochimie	124.95	78,695	(39.6%)
Fenie Brossette	127.90	21,250	(33.7%)

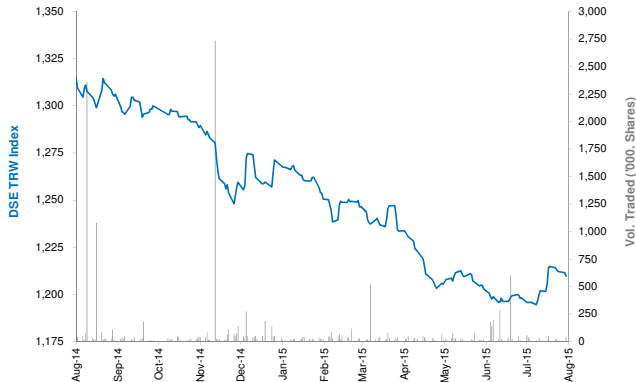
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.99	34,388	(22.9%)
Itissalat Al-Maghrib	119.90	17,631	5.4%
Attijariwafa Bank	365.00	9,019	6.1%
Comp Suc Maroc Et De Raff	175.50	6,641	5.2%
Banque Marocaine Du Commerce Exterieur	224.95	6,379	2.3%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

August 5, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>125,259</b>	<b>(0.2%)</b>	<b>4.9</b>	<b>0.9</b>	<b>0.3%</b>
<b>Banking</b>	<b>111,336</b>	<b>(0.2%)</b>	<b>4.71</b>	<b>0.84</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>26.68</b>	<b>2.67</b>	<b>2.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>6.62</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,988</b>	<b>0.0%</b>	<b>7.11</b>	<b>0.89</b>	<b>4.7%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	0	▼	2	=	22
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,793	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,777	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,612	2.2	24.0%
10- Cham Bank	4,543	2.2	21.4%
<b>Subtotal</b>	<b>92,779</b>	<b>4.90</b>	<b>17.5%</b>

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	112.23	(1.8%)
Syria International Islamic Bank	91.50	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	91.50	33,485
Al Baraka Bank - Syria	112.23	2,000
Qatar National Bank Syria	98.62	1,520
Al-Aqeelah Takaful Insurance	86.75	1,400

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.84	(1.64)	(0.1%)	(0.2%)	(4.8%)
Market Cap (SRY Mn)	125,259	(170)	(0.1%)	(0.2%)	(5.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.9%	9.0%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	38,405	34,453	871.8%	40,773	364
Value Traded ('000 SRY)	3,557	3,192	875.1%	5,602	20,411
No. of Trades	26	21.0	420.0%	23	46

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.62	849,498	(17.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	91.50	964,449	(16.6%)
Cham Bank	90.86	243,557	(12.8%)
Al Baraka Bank - Syria	112.23	977,239	(10.8%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	112.23	977,239	(10.8%)
Syria International Islamic Bank	91.50	964,449	(16.6%)
Qatar National Bank Syria	98.62	849,498	(17.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.86	243,557	(12.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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**KAMCO Investment Company – K.S.C (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)