

### Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	(10,897,039)	(14,084,134)	(29.2%)
Earnings Per Share (fils)	(22.17)	(28.66)	(29.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	NM	NM	
Return on Assets (ROA)	NM	NM	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
<b>Assets:</b>			
Current Assets	14,819,505	12,705,171	(14.3%)
Non-current Assets	64,381,436	65,684,111	2.0%
<b>Total Assets</b>	<b>79,200,941</b>	<b>78,389,282</b>	<b>(1.0%)</b>
<b>Shareholders' Equity*</b>	<b>38,639,267</b>	<b>24,696,077</b>	<b>(36.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	23,901,375	32,376,298	35.5%
Non-current Liabilities	2,742,888	6,707,508	144.5%
<b>Total Liabilities</b>	<b>26,644,263</b>	<b>39,083,806</b>	<b>46.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,040	P/E-2010 (x)	NM
Value (KD '000)	1,045	P/B-2010 (x)	1.03
Closing Price (KD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KD)	0.050	YTD Share Turnover	3.41%
Current Market Capitalization (KD Million)	26	Beta	1.10

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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