

Warba Bank

17-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	455,000	2,523,000	454.5%
Earnings Per Share (fils)	0.46	2.52	447.8%
Total Operating Revenue (KWD)	10,109,000	16,815,000	66.3%
Gross Profit / (Loss) (KWD)	2,613,000	8,542,000	226.9%
Return on Average Equity (ROAE)	2.78%	4.88%	
Return on Average Assets (ROAA)	0.33%	0.38%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	700,785,000	1,156,303,000	65.0%
Non-current Assets	217,245,000	341,797,000	57.3%
Total Assets	918,030,000	1,498,100,000	63.2%

Shareholders' Equity*	93,096,000	97,311,000	4.5%
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Liabilities:

Current Liabilities	762,931,000	1,232,061,000	61.5%
Non-current Liabilities	62,003,000	92,365,000	49.0%
Total Liabilities	824,934,000	1,324,426,000	60.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	325,032	P/E (x)	57.11
Value (KWD '000)	82,253	P/BV (x)	2.72
Closing Price (KWD)	0.265	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	32.50%
Current Market Capitalization (KWD Million)	265.0	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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