

Sultan Center Food Products Co.

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,296,495	443,844	(65.8%)
Earnings Per Share (fils)	2.30	0.79	(65.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	231,709	39,791	(82.8%)
Earnings Per Share (fils)	0.41	0.07	(82.9%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	45,030,016	49,362,097	9.6%
Non-current Assets	242,159,026	227,327,598	(6.1%)
Total Assets	287,189,042	276,689,695	(3.7%)

Shareholders' Equity*	41,747,704	36,333,000	(13.0%)
Liabilities:			
Current Liabilities	221,516,974	216,688,772	(2.2%)
Non-current Liabilities	23,924,364	23,667,923	
Total Liabilities	245,441,338	240,356,695	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	261,197	P/E (x)	NM
Value (KWD '000)	29,310	P/BV (x)	1.62
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.064	YTD Share Turnover	45.12%
Current Market Capitalization (KWD Million)	59.0	Beta	1.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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