

MENA Markets Daily Report

September 16, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	5,348.79	0.4%	11.6%	N/A
Kuwait 2	Kuwait	Main Market Index	▲	4,759.29	0.1%	(1.4%)	N/A
Saudi Arabia 3	Kuwait	All Share Index	▲	5,139.56	0.3%	6.4%	N/A
Qatar 4	Saudi Arabia	TADAWUL All Share Index	▼	7,590.65	(0.6%)	5.0%	0.2%
Bahrain 5	UAE - Dubai	DFM General Index	=	2,809.87	0.0%	(16.6%)	(4.6%)
Oman 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	=	3,258.60	0.0%	(2.1%)	(0.2%)
Egypt 7	UAE - Abu Dhabi	ADX General Index	=	4,934.44	0.0%	12.2%	(3.3%)
Jordan 8	Qatar	QE 20 Index	▲	10,021.96	0.3%	17.6%	(18.3%)
Tunisia 9	Bahrain	Bahrain All Share	▲	1,345.04	0.3%	1.0%	9.1%
Lebanon 10	Oman	MSM 30 Index	▲	4,558.51	0.6%	(10.6%)	(11.8%)
Morocco 11	Egypt	EGX 30	▼	15,308.62	(1.2%)	1.9%	21.7%
Syria 12	Jordan	ASE Index	▼	1,992.33	(0.5%)	(6.3%)	(2.0%)
	Lebanon	Blom Stock Index	▼	979.06	(0.3%)	(14.8%)	(5.3%)
	Tunisia	Tunisia Index	▼	7,948.46	(0.4%)	26.5%	14.4%
	Morocco	MASI	▼	11,162.43	(0.4%)	(9.9%)	6.4%
	Syria	DSE Weighted Index	▲	6,134.81	0.1%	2.5%	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	2,681.64	(0.2%)	(18.9%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,094.73	0.9%	(5.2%)	0.2%
	India	SENSEX	▲	38,090.64	1.0%	11.8%	27.9%
	Brazil	BOVESPA Stock Index	▲	75,429.09	1.0%	(1.3%)	26.9%
	Mexico	BOLSA Index	▼	49,611.93	(0.2%)	0.5%	8.1%
	Korea	KOSPI Index	▲	2,318.25	1.4%	(6.0%)	21.8%
	Taiwan	TAIEX Index	▲	10,868.14	1.3%	2.1%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,166.59	0.2%	3.0%	20.1%
	Asia	MSCI Asia Pacific	▲	161.97	1.1%	(6.8%)	28.7%
	Europe	DJ Stoxx 600	▲	377.85	0.4%	(2.9%)	7.7%
	Europe	FTSEurofirst 300	▲	1,477.83	0.4%	(3.4%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,028.53	1.1%	(11.2%)	34.3%
	U.S.A	S&P 500	▲	2,904.98	0.0%	8.7%	19.4%
	U.S.A	DJIA	▲	26,154.67	0.0%	5.8%	25.1%
	U.S.A	NASDAQ Composite	▼	8,010.04	(0.0%)	16.0%	28.2%
	UK	FTSE 100	▲	7,304.04	0.3%	(5.0%)	7.6%
	Germany	DAX	▲	12,124.33	0.6%	(6.1%)	12.5%
	Japan	NIKKEI 225	▲	23,094.67	1.2%	1.4%	19.1%
	Hong Kong	HANG SENG INDEX	▲	27,286.41	1.0%	(8.8%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	76.46	(0.9%)	18.6%	16.6%
	Oil	Brent	▼	78.09	(0.1%)	16.8%	14.2%
	Oil	Kuwait	▼	76.47	(0.8%)	20.7%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.77	(1.8%)	(1.6%)	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,194.85	(0.6%)	(8.3%)	13.5%

Source: Bloomberg & KAMCO Research

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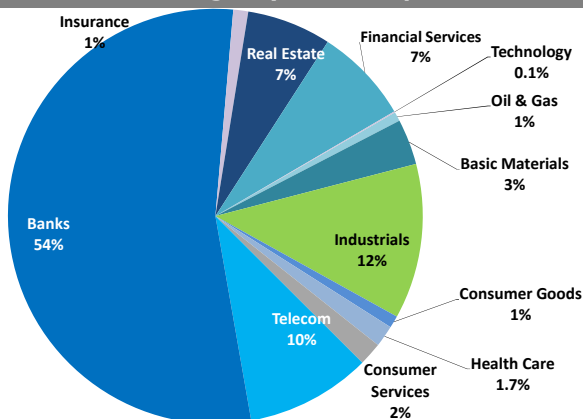
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 16, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,157.1	16.0	10.6%
2- Kuwait Finance House	3,773.6	20.5	9.8%
3- Zain	2,064.0	12.9	11.0%
4- Ahli United Bank - Bahrain	1,611.4	8.6	16.3%
5- Boubyan Bank	1,332.8	28.0	12.7%
6- Agility (PWC Logistics)	1,324.5	19.3	7.0%
7- Commercial Bank of Kuwait	905.5	16.3	8.9%
8- Gulf Bank	749.8	15.6	8.0%
9- Mabane Co.	653.1	13.3	12.8%
10- Burgan Bank	578.4	8.9	9.7%
Total	18,150	15.28	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.022	0.003	12.8%
Kuwait National Cinema Co.	1.049	0.099	10.4%
Privatization Holding Co.	0.056	0.004	7.7%
Osos Holding Group Co.	0.097	0.007	7.5%
KAMCO Investment Co.	0.066	0.004	6.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.077	(0.013)	(14.4%)
Real Estate Asset Management Co.	0.200	(0.027)	(11.9%)
Yiaco Medical Co.	0.123	(0.013)	(9.6%)
Al Rai Media Group Co.	0.062	(0.006)	(8.2%)
Equipment Holding Co.	0.027	(0.002)	(6.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.037	4.5%	26,823,524
Ahli United Bank - Bahrain	0.204	1.5%	7,047,940
Abyaar Real Estate Development Co.	0.018	0.6%	4,789,550
Kuwait Finance House	0.595	0.7%	4,546,508
National Bank of Kuwait	0.830	0.1%	3,482,078

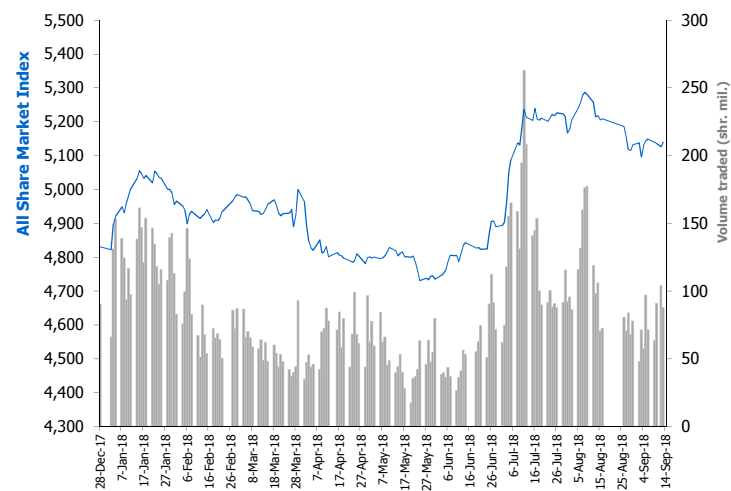
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	29,043.6	0.3%	0.2%	4.8%
Oil & Gas	209.3	(0.4%)	(2.7%)	3.3%
Basic Materials	1,034.0	(0.6%)	3.9%	26.3%
Industrials	3,510.2	(0.2%)	(0.4%)	6.9%
Consumer Goods	275.0	0.6%	(0.1%)	(63.9%)
Health Care	487.4	(0.5%)	(1.3%)	(2.9%)
Consumer Services	527.4	2.4%	(3.2%)	(14.1%)
Telecommunications	2,830.7	0.1%	(0.8%)	(0.5%)
Banks	15,731.6	0.6%	1.7%	12.9%
Insurance	334.5	(1.0%)	2.7%	(11.4%)
Real Estate	1,909.3	(0.4%)	(8.0%)	(7.9%)
Financial Services	2,166.0	0.3%	(0.9%)	(5.0%)
Technology	28.1	2.5%	(2.7%)	(4.3%)

Market Breadth		51		41		83
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,348.79	19.1	0.4%	1.7%	11.6%	
Main Market Index	4,759.29	2.4	0.1%	(2.8%)	(1.4%)	
All Share Market Index	5,139.56	13.2	0.3%	0.1%	6.4%	
Market Cap (KWD Mn)	29,043.56	82.5	0.3%	0.2%	4.8%	

Index Performance relative to Volume



Market Trading Data and Volatility

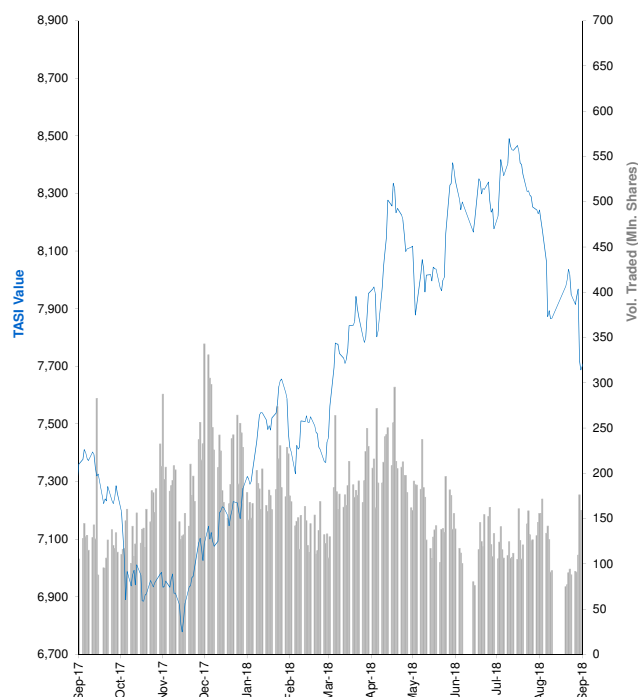
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	87.7	(16.5)	(15.8%)	83.6	247.7
Value Traded (KWD Mn)	15.9	(7.4)	(31.7%)	15.1	25.6
No. of Trades	4,298	(1,176)	(21.5%)	3,645	5,370

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.830	0.1%	2,892,965
Kuwait Finance House	0.595	0.7%	2,695,433
Ahli United Bank - Bahrain	0.204	1.5%	1,436,384
A'ayan Leasing & Investment Co.	0.037	4.5%	985,991
Zain	0.477	0.2%	908,476

Saudi Tadawul Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,806,833	(0.7%)	(4.7%)	6.1%
Energy	31,461	0.4%	(5.5%)	20.2%
Materials	614,089	(0.9%)	(5.7%)	11.5%
Capital Goods	7,491	(0.5%)	(4.9%)	(17.9%)
Commercial & Professional Svc	8,098	(1.4%)	(6.4%)	4.0%
Transportation	12,405	(0.1%)	(4.0%)	(9.0%)
Consumer Durables & Apparel	2,859	0.1%	(6.1%)	(12.9%)
Consumer Services	13,725	0.5%	(5.7%)	(12.4%)
Media	8,505	1.5%	0.5%	67.0%
Retailing	33,677	(1.5%)	(5.8%)	4.3%
Food & Staples Retailing	4,107	(1.0%)	(8.5%)	(42.8%)
Food & Beverages	76,306	(1.1%)	(4.7%)	(12.7%)
Health Care Equipment & Svc	22,824	(1.2%)	(6.9%)	(15.2%)
Pharma, Biotech & Life Science	3,714	0.7%	(0.8%)	3.1%
Banks	558,568	(0.5%)	(4.8%)	18.4%
Diversified Financials	33,212	(1.1%)	(4.4%)	(7.4%)
Insurance	31,641	0.3%	(1.3%)	(20.1%)
Telecommunication Services	181,009	(1.2%)	(1.0%)	18.0%
Utilities	71,316	(0.6%)	(7.6%)	(20.7%)
REITs	10,880	0.1%	(0.7%)	(13.9%)
Real Estate Mgmt & Dev't	80,946	0.2%	(2.0%)	(27.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Rajhi Co. for Cooperative Insurance	55.80	4.7%	16,302
Saudi Real Estate Co.	14.16	3.8%	12,591
The National Shipping Co of Saudi Arabia	31.00	3.0%	30,519
Assir Trading, Tourism & Manufacturing (10.06	2.8%	1,498
Malath Cooperative Insurance & Reins. C	12.60	2.6%	11,555

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Mediterranean & Gulf Insurance & Reins.	14.82	(7.4%)	16,465
Saudi Fisheries Co.	19.50	(3.6%)	8,001
Saudi Company for Hardware	68.80	(3.1%)	8,809
Saudi Indian Co. for Co- operative Insura	11.34	(3.1%)	5,048
Dallah Healthcare Holding Co.	70.20	(2.9%)	3,111

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	19.90	0.8%	19,147
Dar Al Arkan Real Estate Development Cc	8.92	(1.6%)	12,410
Saudi Kayan	16.44	(0.4%)	7,906
Bank Al-Jazira	13.70	0.9%	3,270
Methanol Chemical Co.	11.22	2.4%	2,660

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,590.65	(44.73)	(0.6%)	(4.5%)	5.0%
Market Cap (SAR Mn)	1,806,833	(13,074.8)	(0.7%)	(4.7%)	6.1%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	92	(11.9)	(11.4%)	158	281
Value Traded (SAR Mn)	2,018	(292.0)	(12.6%)	3,611	8,581
No. of Trades	78,880	(7,775)	(9.0%)	97,155	143,065

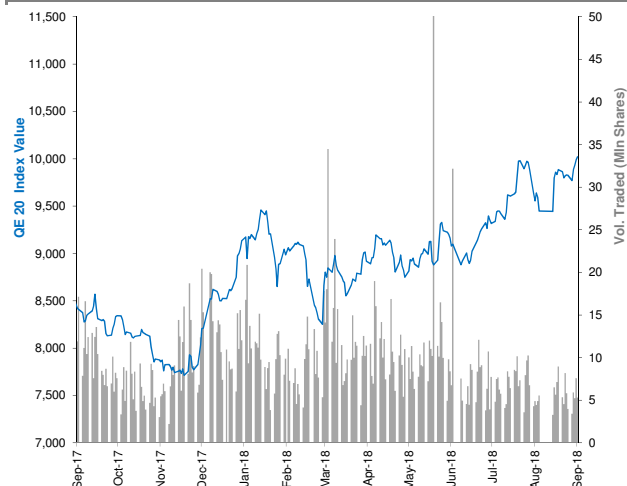
Market Breadth	▲	61	▼	106	=	20
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	19.90	0.8%	375.9
Saudi Basic Industries Corp	117.60	(1.2%)	260.9
Al-Rajhi Bank	83.00	(1.2%)	147.0
Saudi Kayan	16.44	(0.4%)	129.3
Dar Al Arkan Real Estate Development Co.	8.92	(1.6%)	110.9

Qatar Exchange Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	553,880	0.4%	1.4%	17.3%
Banking & Finance	273,973	0.2%	1.2%	29.2%
Goods & Consumer Services	23,086	0.5%	3.7%	26.7%
Industrial	140,747	0.2%	2.3%	20.5%
Insurance	17,881	0.6%	0.5%	(13.1%)
Real Estate	47,894	1.5%	1.5%	(5.4%)
Telecom	30,134	(0.1%)	(3.3%)	(15.9%)
Transport	20,165	1.9%	3.3%	12.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Navigation	69.79	4.2%	9,123,683
Mannai Corporation	58.50	2.6%	4,055,084
Ezdan Holding Group Co.	10.36	2.1%	5,101,669
Islamic Holding Group	27.35	1.3%	25,847
Mesaieed Petrochemical Holding Co.	16.25	1.2%	8,132,341

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari Investors Group	31.26	(2.0%)	1,541,182
Qatar First Bank	5.17	(1.9%)	2,549,213
Mazaya Qatar R.E Development Co.	7.01	(1.3%)	350,747
Investment Holding Group	5.68	(1.2%)	1,248,746
Qatar National Cement	56.12	(1.1%)	284,501

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.00	0.4%	532,042
Mesaieed Petrochemical Holding Co.	16.25	1.2%	503,654
Ezdan Holding Group Co.	10.36	2.1%	495,395
Qatar First Bank	5.17	(1.9%)	489,083
Masraf Al Rayan	38.60	0.3%	404,543

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	10,021.96	31.79	0.3%	1.4%	17.6%
Market Cap (QAR Mn)	553,880	2,202	0.4%	1.4%	17.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,309	(2,275)	(30.0%)	9,826	10,199
Value Traded (QAR Mn)	185	(103.3)	(35.8%)	293	294
No. of Trades	3,280	(1,087)	(24.9%)	3,948	3,537

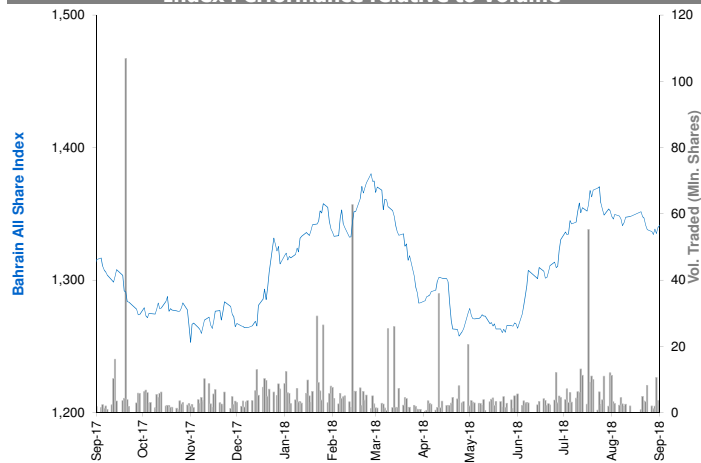
Market Breadth	▲ 23	▼ 16	= 6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	180.50	0.3%	47.7
Industries Qatar	127.99	0.2%	23.7
Masraf Al Rayan	38.60	0.3%	15.6
Barwa Real Estate Co.	37.00	0.8%	11.4
Qatar Navigation	69.79	4.2%	9.1

Bahrain Bourse Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,863	0.4%	0.4%	2.7%
Commercial Banks	3,627	0.4%	0.1%	3.0%
Investment	2,097	0.1%	1.3%	2.1%
Insurance	141	0.0%	(1.1%)	(3.0%)
Service	898	0.4%	(0.5%)	4.5%
Hotel & Tourism	175	0.0%	0.0%	(1.3%)
Industrial	926	0.8%	0.8%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	0.820	5.1%	21,341
Al Baraka Banking Group (USD)	0.275	1.9%	12,177.0
Aluminum Bahrain	0.635	0.8%	44,450
Ahli United Bank (USD)	0.670	0.8%	1,033,743

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,345.04	4.53	0.3%	0.5%	1.0%
Market Cap (BHD Mln)	7,862.64	27.70	0.4%	0.4%	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	4,936	1,482	42.9%	5,326	3,960
Value Traded (BHD '00)	1,216	329	37.1%	1,080	780
No. of Trades	64	12.0	23.1%	79	72

Market Breadth

▲ 4 ▼ 0 = 36

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.670	0.8%	4,107,500
ITHMAR Bank (USD)	0.105	0.0%	385,720
Al Baraka Banking Group (USD)	0.275	1.9%	118,795
Aluminum Bahrain	0.635	0.8%	70,000
Bahrain Telecommunications Co.	0.250	0.0%	60,000

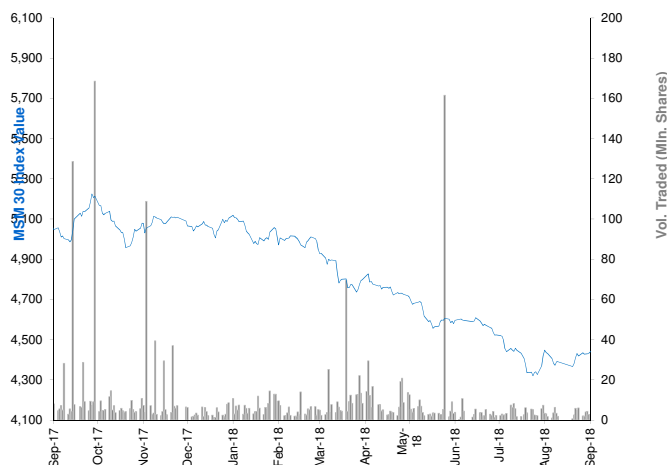
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.670	0.8%	1,033,743
Aluminum Bahrain	0.635	0.8%	44,450
Bahrain Commercial Facilities Co.	0.755	0.0%	30,200
Bank of Bahrain and Kuwait	0.440	0.0%	23,104
Bahrain Cinema Co.	0.820	5.1%	21,341

Muscat Securities Market Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,819	0.4%	3.8%	7.5%
Financial	2,306	0.3%	3.1%	3.4%
Industrial	571	0.3%	0.6%	51.2%
Services	1,942	0.6%	5.6%	3.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman National for Eng. & Invest. Co.	0.165	8.6%	4,120
United Finance	0.092	4.5%	2,770
Al Anwar Holding	0.123	4.2%	76,266
Oman Investment & Finance Co.	0.102	4.1%	79,950
Al Jazeera Steel Products Co.	0.282	3.7%	2,820

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ooredoo	0.528	(1.9%)	607,779
Voltamp Energy	0.294	(1.0%)	2,993
Bank Muscat	0.400	(0.5%)	366,692

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.097	1.0%	2,061,050
Al Sharqia Inv. Holding	0.102	3.0%	1,318,990
Ooredoo	0.528	(1.9%)	1,150,919
Bank Muscat	0.400	(0.5%)	915,577
Oman Investment & Finance Co.	0.102	4.1%	784,182

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,558.51	27.96	0.6%	3.2%	(10.6%)
Market Cap (OMR Mn)	4,818.54	19.07	0.4%	3.8%	7.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	8,667	(269)	(3.0%)	6,384	9,753
Value Traded (OMR '000)	1,775	(337)	(16.0%)	1,851	2,333
No. of Trades	466	(65)	(12.2%)	273	446

Market Breadth

▲	13	▼	3	=	29
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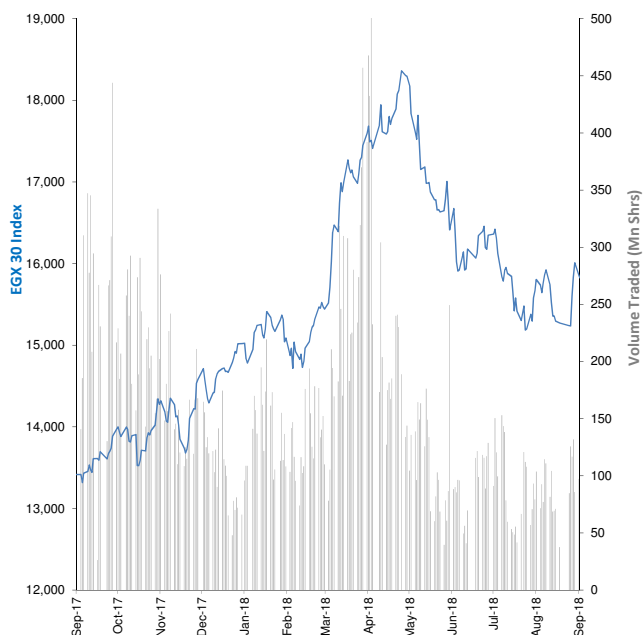
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Ooredoo	0.528	(1.9%)	607.8
Bank Muscat	0.400	(0.5%)	366.7
Al Madina Takaful	0.097	1.0%	200.1
Al Sharqia Inv. Holding	0.102	3.0%	134.4
Oman Telecom Co.	0.888	0.5%	83.7

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	543,323	(1.4%)	(4.3%)	(1.4%)
Banking & Finance	166,104	(0.7%)	(3.0%)	20.1%
Basic Resources	37,091	(1.8%)	(4.8%)	(16.0%)
Chemical	55,567	(2.0%)	(0.1%)	33.4%
Construction & Material	41,500	(2.5%)	(3.7%)	(6.5%)
Financial Services	30,349	0.0%	(5.3%)	1.2%
Food & Beverage	13,536	(2.4%)	(4.2%)	(3.8%)
Healthcare & Pharma.	9,084	(0.4%)	(3.8%)	(25.2%)
Ind. Goods, Services, Auto.	49,962	(3.5%)	(4.2%)	23.6%
Media	1,039	(2.7%)	(6.0%)	(20.1%)
Oil & Gas	9,402	(0.2%)	(5.1%)	(21.3%)
Personal & Household	35,172	(2.0%)	(7.8%)	(36.3%)
Real Estate	42,337	(1.4%)	(5.9%)	(6.1%)
Telecommunication	43,121	(0.2%)	(9.1%)	(33.4%)
Travel & Leisure	9,058	(0.7%)	(7.0%)	22.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	14.87	2.1%
Housing and Development Bank	49.46	1.5%
Extracted Oils	1.45	1.4%
Misr Cement Co.	17.48	0.9%
Global Telecom Hldg. (Orascom Telecom)	3.80	0.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Upper Egypt Contracting	0.75	(5.1%)
Amer Group Holding	0.22	(4.3%)
Elsweddy Cables	186.02	(3.7%)
Egyptian Iron & Steel Co.	5.81	(3.5%)
Egyptians Abroad for Inv. & Dev.	3.46	(3.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.31	17,489
Amer Group Holding	0.22	16,717
Global Telecom Hldg. (Orascom Telecom)	3.80	12,275
Egyptian Resorts Co.	1.83	10,301
Upper Egypt Contracting	0.75	9,825

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	15,308.62	(179.87)	(1.2%)	(4.4%)	1.9%
Market Cap (EGP Mn)	543,323	(7,769)	(1.4%)	(4.3%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	93	(17.05)	(15.5%)	142	159
Value Traded (EGP Mn)	433	(140.9)	(24.5%)	879	799
No. of Trades	11,078	(1,652)	(13.0%)	16,189	16,820

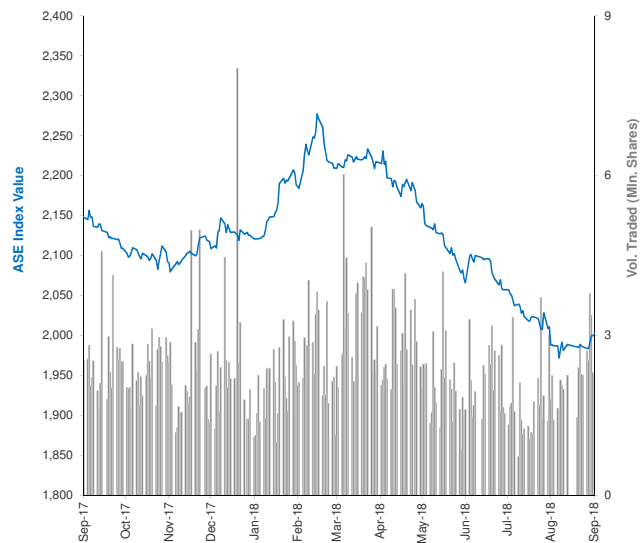
Market Breadth	▲	8	▼	40	■	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	84.61	(0.68%)	63.73
Citadel Capital	3.31	0.61%	57.87
Global Telecom Hldg. (Orascom Telecom)	3.80	0.80%	46.65
EASTERN CO	95.89	(2.27%)	43.40
Palm Hills Developments	2.84	(3.07%)	22.64

Amman Stock Exchange Daily Report (1st Market)

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,373	(0.8%)	(0.1%)	(1.9%)
Banks	9,106	(0.8%)	(0.5%)	1.7%
Insurance	96	(0.1%)	(2.2%)	(8.7%)
Diversified Financial Services	159	0.6%	1.4%	(1.2%)
Real Estate	198	(0.3%)	0.9%	(13.6%)
Health Care Services	29	0.0%	3.3%	34.6%
Educational Services	240	(0.3%)	0.5%	(6.8%)
Hotels and Tourism	103	1.0%	0.4%	(11.7%)
Transportation	94	0.4%	1.4%	(9.1%)
Technology & Communications	383	0.9%	1.9%	(15.0%)
Media	5	(2.0%)	(5.8%)	(17.0%)
Utilities & Energy	439	(0.6%)	1.5%	(11.4%)
Commercial Services	64	(1.2%)	(1.1%)	(4.2%)
Pharmaceutical & Medical Ind.	46	(0.4%)	0.8%	(29.5%)
Chemical Industries	13	0.0%	(1.4%)	(2.3%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	(4.9%)	(4.3%)
Food & Beverages	55	0.0%	0.0%	(2.6%)
Tobacco & Cigarettes	849	(2.4%)	0.9%	(15.7%)
Mining & Extraction Industries	341	(1.4%)	(0.2%)	3.1%
Engineering & Construction	38	0.1%	(0.8%)	(18.8%)
Electrical Industries	10	0.0%	2.0%	(15.6%)
Textiles , Leathers & Clothings	76	(0.9%)	3.3%	(4.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB ALUMINIUM INDUSTRY /ARAL	1.8900	5.0%
SPECIALIZED JORDANIAN INVESTMENT	0.25	4.2%
JORDAN NATIONAL SHIPPING LINES	1.64	3.8%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	0.86	3.6%
UNION TOBACCO & CIGARETTE INDUSTRIES	2.40	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
EL-ZAY READY WEAR MANUFACTURING	0.16	(5.9%)
JORDAN TRADE	0.97	(4.9%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	3.57	(4.5%)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.43	(4.4%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.00	593
CAPITAL BANK OF JORDAN	0.88	213
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.42	164
THE JORDAN PIPES MANUFACTURING	1.66	110
UNION INVESTMENT CORPORATION	1.20	93

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,992.33	(10.28)	(0.5%)	0.3%	(6.3%)
Market Cap (JD Mn)	12,373.20	(97.83)	(0.8%)	(0.1%)	(1.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,902	8	0.4%	2,363	3,990
Value Traded (JD '000)	2,504	(402)	(13.8%)	3,543	3,808
No. of Trades	1,219	73	6.4%	1,378	2,085

Market Breadth

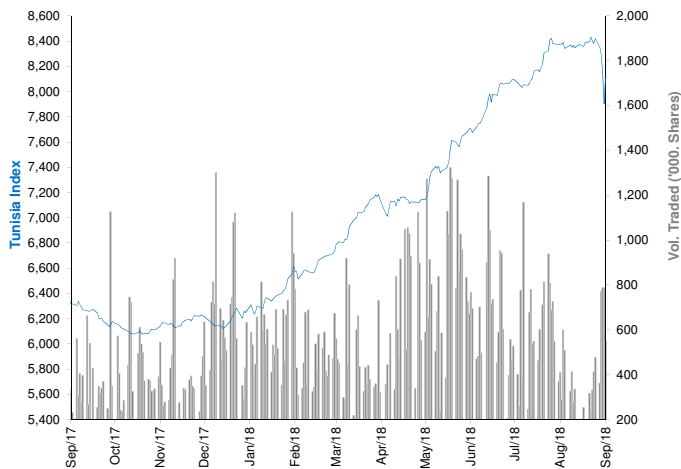
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.00	(1.0%)	592,339
ARAB BANK \$USD	6.50	(0.6%)	456,006
CAPITAL BANK OF JORDAN	0.88	(1.1%)	189,142
THE JORDAN PIPES MANUFACTURING	1.66	0.6%	180,151
UNION TOBACCO & CIGARETTE INDUSTRIES	2.40	3.0%	164,379

Tunisia Stock Exchange Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	22,336	(0.5%)	(5.5%)	15.4%
Banking	10,618	(0.3%)	(8.1%)	22.8%
Insurance	648	0.5%	2.4%	11.4%
Leasing	637	(3.7%)	(3.7%)	3.2%
Financial Services	2,345	(1.8%)	(4.6%)	10.1%
Industrial	1,372	(0.8%)	(5.4%)	(1.7%)
Chemical Industry	538	(1.1%)	8.3%	46.8%
Food & Beverage	3,169	(0.1%)	(2.8%)	15.9%
Retailing	1,368	(0.1%)	(2.9%)	(4.9%)
Others	1,641	(0.5%)	(4.5%)	13.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	4.87	5.9%
SOTIPAPIER	5.20	4.0%
Euro-Cycles	20.77	3.9%
Electrostar	1.93	2.7%
Universal Auto Distributors Holding	1.64	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunis. de Trans. des Hydro. par Pipelines	16.45	(2.9%)
Société Tunis. d'Entreprises de Télécom.	3.34	(2.9%)
CELLCOM	1.52	(2.6%)
Industries Chimiques du Fluor	116.50	(2.5%)
Société Moderne de Céramique	1.19	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	17.30	71,293
Société Moderne de Céramique	1.19	70,585
TUNISAIR	0.54	63,162
Poulina Group Holding	11.21	46,763
SOTIPAPIER	5.20	41,871

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,948.46	(29.75)	(0.4%)	(5.6%)	26.5%
Market Cap (DT Mln)	22,336	(119.4)	(0.5%)	(5.5%)	15.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	520	58.1	12.6%	591	368
Value Traded ('000 DT)	5,573	794	16.6%	5,265	3,148
No. of Trades	1,449	(304.0)	(17.3%)	1,528	876

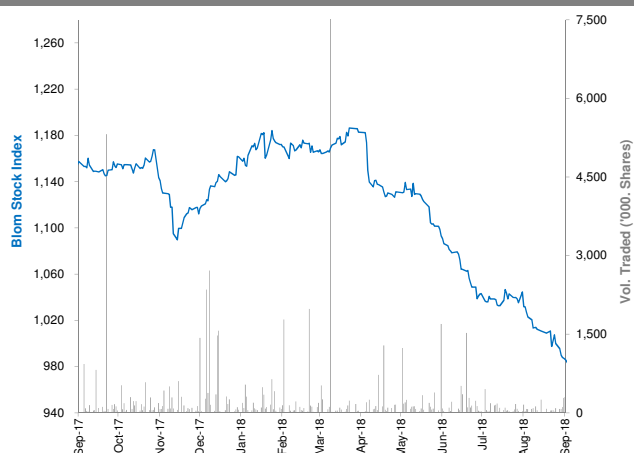
Market Breadth	▲	16	▼	19	=	31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	17.30	(1.1%)	1,235
Banque Internationale Arabe de Tunisie	152.00	(0.7%)	707
Union Internationale de Banques	30.50	1.7%	536
Les Placements de Tunisie – SICAF	41.00	0.0%	525
Industries Chimiques du Fluor	116.50	(2.5%)	448

Beirut Stock Exchange Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,760	(0.2%)	(2.0%)	(14.2%)
Banking	8,340	(0.2%)	(1.3%)	(14.1%)
Industrial	353	0.6%	(2.1%)	14.0%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,031	(0.4%)	(8.0%)	(21.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	6.25	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	6.25	(1.7%)
Bank Audi	5.05	(1.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.20	40,000
Bank Audi	5.05	7,000
Solidere A	6.25	6,832
Bank Audi GDR	5.15	4,457
Solidere B	6.25	986

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	979.06	(2.48)	(0.3%)	(2.1%)	(14.8%)
Market Cap (USD Mn)	9,760.49	(21.99)	(0.2%)	(2.0%)	(14.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	59.68	(510)	(89.5%)	368	662
Value Traded ('000s USD)	478.99	(3,342)	(87.5%)	2,622	2,878

Market Breadth	▲	1	▼	2	=	32
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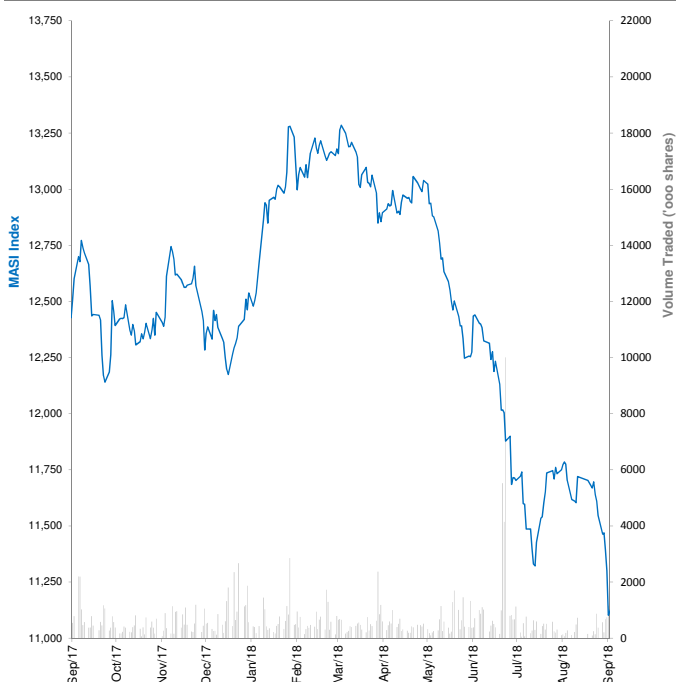
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.20	0.0%	368,000
Solidere A	6.25	0.5%	42,859
Bank Audi	5.05	(1.0%)	35,351
Bank Audi GDR	5.15	0.0%	22,954
Solidere B	6.25	(1.7%)	6,213

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	505,443	(0.5%)	(3.3%)	(10.0%)
Banking	197,824	(0.7%)	(2.6%)	(8.2%)
Beverages	2,424	0.0%	(5.8%)	(27.7%)
Chemicals	1,270	5.8%	12.6%	(6.9%)
Construction & Bldg. Material	58,021	(0.5%)	(8.2%)	(21.0%)
Distributors	10,116	(3.4%)	(5.5%)	(5.1%)
Electrical & Electronic Equip.	280	0.0%	8.7%	(6.7%)
Electricity	19,225	(0.6%)	(5.2%)	(11%)
Food Producers & Processors	11,095	0.2%	(3.2%)	(35.5%)
Holding Companies	3,022	0.0%	(0.7%)	3.0%
Insurance	22,530	(2.4%)	(5.8%)	(18.2%)
Investment & other Finance	4,261	0.0%	1.2%	6.8%
Leisures & Hotel	2,499	2.6%	(0.3%)	21.1%
Materials, Software & Computer	2,115	2.1%	(2.5%)	8.5%
Mining	16,542	(2.3%)	(5.4%)	(27.6%)
Oil & Gas	11,490	0.9%	(1.3%)	(1.5%)
Real Estate	14,311	0.5%	(1.2%)	(31.9%)
Telecommunications	122,810	0.3%	(1.4%)	4.3%
Transport	1,159	0.0%	(5.5%)	13.9%
Utilities	4,400	(3.5%)	(4.3%)	(11.3%)
Forestry & Paper	52	(5.8%)	(11.1%)	(38.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	1,776.00	6.0%
Societe Nationale d'Electrolyse et de Petrochimie	529.00	5.8%
Disway	405.00	4.7%
Risma	174.45	2.6%
Douja Prom Addoha	16.35	1.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Compagnie d'Assurances et de Reassurances ATLANTA	63.00	(6.0%)
Med Paper	20.15	(5.8%)
Label Vie	1,925.00	(5.4%)
Managem	1,200.00	(4.8%)
Lyonnaise des Eaux de Casablanca	550.00	(3.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	16.35	219,727
Itissalat Al-Maghrib	139.70	68,575
Attijariwafa Bank	448.00	49,315
Banque Centrale Populaire	263.55	48,948
Comp Suc Maroc Et De Raff	171.10	35,504

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,162.43	(48.46)	(0.4%)	(3.3%)	(9.9%)
MADEX Index	9,062.78	(42.70)	(0.5%)	(3.4%)	(10.3%)
Market Cap (MAD Mn)	505,443	(2,519)	(0.5%)	(3.3%)	(10.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	483.83	(196.5)	(28.9%)	656	516
Value Traded (MAD Mn)	37.01	7.87	27.0%	59	70

Market Breadth

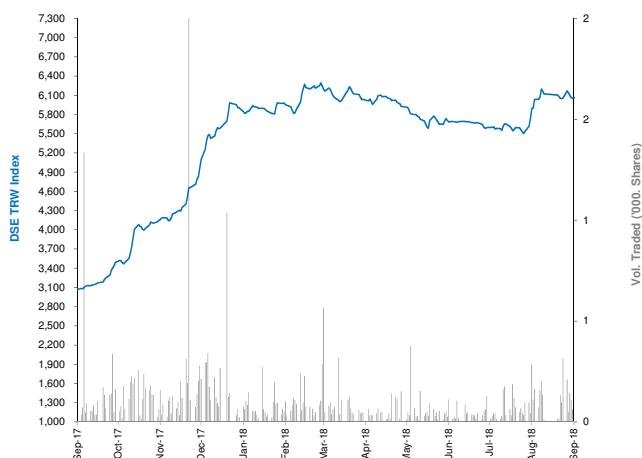
▲ 11 ▼ 15 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	448.00	(0.4%)	11.05
Banque Centrale Populaire	263.55	(1.2%)	6.44
Itissalat Al-Maghrib	139.70	0.3%	4.79
Comp Suc Maroc Et De Raff	171.10	0.6%	3.03
Banque Marocaine Du Commerce Exterieur	193.00	(1.0%)	2.62

Damascus Securities Exchange Daily Report

September 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	576,069	0.1%	0.9%	(8.3%)
Banking	538,706	0.1%	0.7%	(9.4%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	9,383	0.0%	0.0%	(9.9%)
Insurance	24,998	0.8%	5.7%	21.4%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
National Insurance Company	478.65	4.85%
Cham Bank	684.09	2.09%
Al-Aqeelah Takaful Insurance	388.86	0.78%
Qatar National Bank Syria	464.76	0.58%
Bank Of Syria And Overseas	1099.60	0.33%

Worst Return Performers	Price (SRY)	Daily % Chg
Solidarity Alliance Insurance	268.00	(1.9%)
Fransabank Syria	410.86	(1.8%)
Syria International Islamic Bank	830.87	(0.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,134.81	4.01	0.1%	1.2%	2.5%
Market Cap (SRY Mn)	576,069	576.7	0.1%	0.9%	(8.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	201,291	71,601.0	55.2%	79,927	594
Value Traded ('000 SRY)	111,632	46,480.4	71.3%	63,713	31,879
No. of Trades	104	(35.0)	(25.2%)	84	75.8

Market Breadth

▲	6	▼	3	=	15
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Fransabank Syria	410.86	121,390
Al-Aqeelah Takaful Insurance	388.86	17,215
Al Baraka Bank - Syria	1320.86	16,949
Syria International Islamic Bank	830.87	13,270
Qatar National Bank Syria	464.76	10,512

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Fransabank Syria	410.86	(1.8%)	49,874,895
Al Baraka Bank - Syria	1,320.86	0.1%	22,387,247
Syria International Islamic Bank	830.87	(0.8%)	11,025,640
Bank Of Syria And Overseas	1,099.60	0.3%	10,996,000
Al-Aqeelah Takaful Insurance	388.86	0.8%	6,694,189

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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