

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	401,973	18,983	(95.3%)
Earnings Per Share (fils)	1.86	0.09	(95.2%)
Total Operating Revenue (KWD)	2,034,439	1,558,817	(23.4%)
Gross Profit / (Loss) (KWD)	588,181	127,410	(78.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	9,871,873	12,373,326	25.3%
Non-current Assets	140,232,333	149,915,547	6.9%
Total Assets	150,104,206	162,288,873	8.1%
Shareholders' Equity*	34,823,367	33,370,840	(4.2%)
Liabilities:			
Current Liabilities	25,714,801	26,744,554	4.0%
Non-current Liabilities	77,776,398	91,114,968	17.1%
Total Liabilities	103,491,199	117,859,522	13.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,990	P/E (x)	NM
Value (KWD '000)	659	P/BV (x)	0.40
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	3.81%
Current Market Capitalization (KWD Million)	13.4	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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