

Sultan Center Food Products Co.

16-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	449,190	208,881	(53.5%)
Earnings Per Share (fils)	0.80	0.37	(53.8%)
Total Operating Revenue (KWD)	69,709,536	59,830,819	(14.2%)
Gross Profit / (Loss) (KWD)	543,608	126,427	(76.7%)
Return on Average Equity (ROAE)	2.55%	NM	
Return on Average Assets (ROAA)	0.35%	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	63,587,298	56,689,739	(10.8%)
Non-current Assets	229,041,622	213,440,975	(6.8%)
Total Assets	292,628,920	270,130,714	(7.7%)

Shareholders' Equity*	39,420,640	9,484,485	(75.9%)
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Liabilities:

Current Liabilities	173,511,383	180,963,046	4.3%
Non-current Liabilities	79,112,138	79,231,457	0.2%
Total Liabilities	252,623,521	260,194,503	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,307	P/E (x)	NM
Value (KWD '000)	3,844	P/BV (x)	4.09
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.017	YTD Share Turnover	9.21%
Current Market Capitalization (KWD Million)	38.8	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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