

Human Soft Holding Co.

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	963,461	1,422,504	47.6%
Earnings Per Share (fils)	8.00	12.00	50.0%
Return on Average Equity (ROAE)	11.17%	20.95%	
Return on Average Assets (ROAA)	6.62%	11.65%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	13,652,695	22,350,989	63.7%
Non-current Assets	29,958,962	30,251,204	1.0%
Total Assets	43,611,657	52,602,193	20.6%

Shareholders' Equity*	24,818,431	28,678,615	15.6%
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Liabilities:			
Current Liabilities	11,510,475	17,980,489	56.2%
Non-current Liabilities	7,282,751	5,943,089	(18.4%)
Total Liabilities	18,793,226	23,923,578	27.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,204	P/E (x)	7.96
Value (KWD '000)	426	P/BV (x)	1.55
Closing Price (KWD)	0.390	Dividend Yield	8.97%
Book Value Per Share (KWD)	0.251	YTD Share Turnover	1.05%
Current Market Capitalization (KWD Million)	44.6	Beta	0.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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