

Mabane Co.

4-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	21,364,685	38,779,476	81.5%
Earnings Per Share (fils)	31.21	55.41	77.5%
Return on Average Equity (ROAE)	15.79%	25.21%	
Return on Average Assets (ROAA)	7.74%	13.24%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	7,192,403	10,736,521	49.3%
Earnings Per Share (fils)	10.41	15.34	47.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	13,669,664	19,490,318	42.6%
Non-current Assets	357,000,042	375,762,511	5.3%
Total Assets	370,669,706	395,252,829	6.6%

Shareholders' Equity*	181,847,171	220,350,510	21.2%
Liabilities:			
Current Liabilities	64,971,453	56,128,284	(13.6%)
Non-current Liabilities	123,472,973	118,688,852	
Total Liabilities	188,444,426	174,817,136	(7.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	68,339	P/E (x)	16.00
Value (KWD '000)	78,613	P/BV (x)	3.96
Closing Price (KWD)	1.240	Dividend Yield	1.46%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	9.71%
Current Market Capitalization (KWD Million)	872.5	Beta	1.40

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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