

National Petroleum Services Co.

25-Jul-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	906,953	2,019,273	122.6%
Earnings Per Share (fils)	16.44	36.26	120.6%
Return on Average Equity (ROAE)	12.83%	23.82%	
Return on Average Assets (ROAA)	9.64%	18.56%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	514,223	1,117,035	117.2%
Earnings Per Share (fils)	9.33	19.98	114.1%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	9,017,497	10,675,793	18.4%
Non-current Assets	7,733,621	8,547,762	10.5%
<b>Total Assets</b>	<b>16,751,118</b>	<b>19,223,555</b>	<b>14.8%</b>

<b>Shareholders' Equity*</b>	<b>12,995,265</b>	<b>15,039,091</b>	<b>15.7%</b>
<b>Liabilities:</b>			
Current Liabilities	3,091,527	3,392,141	9.7%
Non-current Liabilities	664,326	792,323	19.3%
<b>Total Liabilities</b>	<b>3,755,853</b>	<b>4,184,464</b>	<b>11.4%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,016	P/E (x)	8.80
Value (KWD '000)	1,717	P/BV (x)	2.03
Closing Price (KWD)	0.530	Dividend Yield	5.41%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	6.97%
Current Market Capitalization (KWD Million)	31	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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