

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,114,048	4,003,904	259.4%
Earnings Per Share (fils)	1.30	4.77	266.9%
Total Operating Revenue (KWD)	4,105,060	6,541,239	59.3%
Gross Profit / (Loss) (KWD)	999,172	4,207,473	321.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	36,914,931	43,656,337	18.3%
Non-current Assets	157,985,054	156,829,155	(0.7%)
Total Assets	194,899,985	200,485,492	2.9%
Shareholders' Equity*	170,721,346	179,570,103	5.2%
Liabilities:			
Current Liabilities	12,778,188	12,212,240	(4.4%)
Non-current Liabilities	2,904,606	2,654,120	(8.6%)
Total Liabilities	15,682,794	14,866,360	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	263,840	P/E (x)	NM
Value (KWD '000)	32,207	P/BV (x)	0.47
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.213	YTD Share Turnover	30.11%
Current Market Capitalization (KWD Million)	85.0	Beta	1.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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