

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	629,771	2,477,965	293.5%
Earnings Per Share (fils)	3.67	14.44	293.5%
Total Operating Revenue (KWD)	47,527,299	62,318,555	31.1%
Gross Profit / (Loss) (KWD)	3,307,220	5,412,732	63.7%
Return on Average Equity (ROAE)	6.32%	12.12%	
Return on Average Assets (ROAA)	1.90%	3.49%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	75,391,814	88,894,642	17.9%
Non-current Assets	39,740,758	47,706,112	20.0%
Total Assets	115,132,572	136,600,754	18.6%

Shareholders' Equity*	34,478,715	38,010,102	10.2%
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Liabilities:

Current Liabilities	69,366,549	81,979,621	18.2%
Non-current Liabilities	11,287,308	16,611,031	47.2%
Total Liabilities	80,653,857	98,590,652	22.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,028	P/E (x)	5.47
Value (KWD '000)	537	P/BV (x)	0.63
Closing Price (KWD)	0.140	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.221	YTD Share Turnover	2.35%
Current Market Capitalization (KWD Million)	24.0	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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