

### Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(230,720)	64,274	NM
Earnings Per Share (fils)	(0.56)	0.16	NM
Total Operating Revenue (KWD)	(164,908)	121,335	NM
Gross Profit / (Loss) (KWD)	(240,352)	34,113	NM
Return on Average Equity (ROAE)	15.22%	0.10%	
Return on Average Assets (ROAA)	2.06%	0.01%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	8,166,899	12,218,767	49.6%
Non-current Assets	70,959,000	66,230,039	(6.7%)
Total Assets	79,125,899	78,448,806	(0.9%)
Shareholders' Equity*	11,415,414	11,426,565	0.1%
<b>Liabilities:</b>			
Current Liabilities	67,592,197	66,992,197	(0.9%)
Non-current Liabilities	118,288	30,044	(74.6%)
Total Liabilities	67,710,485	67,022,241	(1.0%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,161,420.77	P/E (x)	NM
Value (KWD '000)	23,646.31	P/BV (x)	0.50
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.028	YTD Share Turnover	276.53%
Current Market Capitalization (KWD Million)	5.7	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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