

Arab Real Estate Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(1,576,877)	(378,794)	76.0%
Earnings Per Share (fils)	(3.12)	(0.75)	76.0%
Return on Average Equity (ROAE)	NM	2.10%	
Return on Average Assets (ROAA)	NM	0.84%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(536,425)	(174,330)	67.5%
Earnings Per Share (fils)	(1.06)	(0.35)	67.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	13,135,173	12,101,360	(7.9%)
Non-current Assets	154,451,965	157,656,115	2.1%
Total Assets	167,587,138	169,757,475	1.3%

Shareholders' Equity*	66,776,068	68,995,244	3.3%
Liabilities:			
Current Liabilities	29,480,342	19,662,178	(33.3%)
Non-current Liabilities	71,330,728	81,100,053	
Total Liabilities	100,811,070	100,762,231	(0.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,032,320	P/E (x)	24.11
Value (KWD '000)	146,440	P/BV (x)	0.50
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	398.62%
Current Market Capitalization (KWD Million)	34.7	Beta	1.54

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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