

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(667,211)	(509,845)	23.6%
Earnings Per Share (fils)	(1.32)	(1.01)	23.5%
Total Operating Revenue (KWD)	1,009,900	1,516,034	50.1%
Gross Profit / (Loss) (KWD)	920,144	1,309,176	42.3%
Return on Average Equity (ROAE)	1.70%	NM	
Return on Average Assets (ROAA)	0.69%	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	9,378,992	25,631,531	173.3%
Non-current Assets	156,885,003	153,718,089	(2.0%)
Total Assets	166,263,995	179,349,620	7.9%
Shareholders' Equity*	67,652,537	61,620,848	(8.9%)
Liabilities:			
Current Liabilities	27,453,052	30,656,240	11.7%
Non-current Liabilities	71,158,406	87,072,532	22.4%
Total Liabilities	98,611,458	117,728,772	19.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	654,622	P/E (x)	NM
Value (KWD '000)	29,126	P/BV (x)	0.28
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	128.40%
Current Market Capitalization (KWD Million)	17.1	Beta	1.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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