

Bayan Investment Co.

11-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(5,047,764)	1,548,308	130.7%
Earnings Per Share (fils)	(14.09)	4.31	130.6%
Return on Average Equity (ROAE)	NM	0.79%	
Return on Average Assets (ROAA)	NM	0.24%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(1,099,338)	37,236	103.4%
Earnings Per Share (fils)	(3.07)	0.10	103.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	20,234,262	21,939,470	8.4%
Non-current Assets	96,343,828	96,765,921	0.4%
Total Assets	116,578,090	118,705,391	1.8%

Shareholders' Equity*	34,098,290	36,270,340	6.4%
Liabilities:			
Current Liabilities	36,711,426	36,974,062	0.7%
Non-current Liabilities	30,613,651	30,604,343	
Total Liabilities	67,325,077	67,578,405	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,207,605	P/E (x)	NM
Value (KWD '000)	104,590	P/BV (x)	1.36
Closing Price (KWD)	0.126	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	307.54%
Current Market Capitalization (KWD Million)	49.5	Beta	1.88

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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