

MENA Markets Daily Report

August 29, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,403.83	0.10%	(1.9%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	490.99	0.06%	8.4%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,970.25	0.04%	5.8%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	11,042.03	0.11%	29.4%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,928.22	(1.16%)	46.2%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	5,128.82	0.26%	19.5%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,443.16	(3.09%)	29.5%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,475.68	0.11%	18.2%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,361.15	0.21%	7.7%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,435.05	0.65%	39.1%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,138.18	0.01%	3.5%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,094.45	(0.07%)	3.7%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,682.60	(0.05%)	6.9%	(4.3%)
Syria 14	Morocco	MASI	▼	9,544.69	(0.09%)	2.3%	(2.6%)
	Syria	DSE Weighted Index	▼	1,311.56	(0.04%)	5.0%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,217.20	0.97%	4.8%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,190.23	(2.40%)	(17.5%)	(5.5%)
	India	SENSEX	▲	26,638.11	0.29%	25.8%	9.0%
	Brazil	BOVESPA Stock Index	▲	61,288.15	1.65%	19.0%	(15.5%)
	Mexico	BOLSA Index	▲	45,628.09	0.28%	6.8%	(2.2%)
	Korea	KOSPI Index	▼	2,068.54	(0.35%)	2.8%	0.7%
	Taiwan	TAIEX Index	▼	9,436.27	(0.44%)	9.6%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,748.67	0.25%	5.3%	24.1%
	Asia	MSCI Asia Pacific	▼	147.91	(0.22%)	4.6%	9.3%
	Europe	DJ Stoxx 600	▲	342.00	0.28%	4.2%	17.4%
	Europe	FTSEurofirst 300	▲	1,373.82	0.33%	4.4%	16.1%
	Emerging Markets	MSCI EM Index	▲	1,087.88	0.08%	8.5%	(5.0%)
	U.S.A	S&P 500	▲	2,003.37	0.33%	8.4%	29.6%
	U.S.A	DJIA	▲	17,098.45	0.11%	3.1%	26.5%
	U.S.A	NASDAQ Composite	▲	4,580.27	0.50%	9.7%	38.3%
	UK	FTSE 100	▲	6,819.75	0.20%	1.0%	14.4%
	Germany	DAX	▲	9,470.17	0.08%	(0.9%)	25.5%
	Japan	NIKKEI 225	▼	15,424.59	(0.23%)	(5.3%)	56.7%
	Hong Kong	HANG SENG INDEX	=	24,742.06	0.00%	6.2%	2.9%
Commodities							
	Oil	OPEC Crude	▼	99.97	(0.09%)	(7.4%)	0.2%
	Oil	Brent	▲	103.19	0.71%	(3.8%)	6.2%
	Oil	Kuwait	▼	100.70	(0.09%)	(7.7%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.07	0.52%	(2.3%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,287.52	(0.18%)	6.8%	(28.1%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

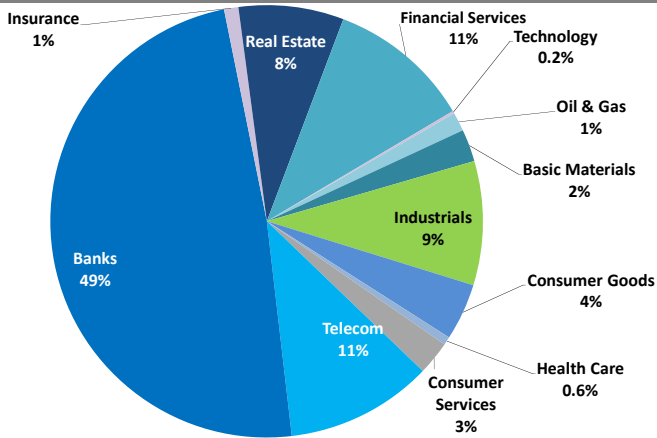
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Thursday, August 28, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,508.8	29.5	7.0%
3- Zain	2,809.0	12.7	14.9%
4- Ahli United Bank - Bahrain	1,392.8	12.1	11.8%
5- Kuwait Food Co. (Americana)	1,286.4	24.6	14.6%
6- Kuwait Projects Co.	1,061.0	25.4	7.7%
7- Commercial Bank of Kuwait	1,016.6	36.1	4.9%
8- Agility	992.6	21.0	5.2%
9- Gulf Bank	987.0	30.0	6.7%
10- Boubyan Bank	982.5	61.4	5.9%
Total	18,788	20.57	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Housing Finance Co.	0.026	0.003	10.6%
Taiba Kuwaiti Holding Co.	0.075	0.005	7.1%
AQAR Real Estate Investment Co.	0.085	0.005	6.3%
Hayat Communications Co.	0.085	0.005	6.3%
Educational Holding Group	0.176	0.010	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	0.425	(0.125)	(22.7%)
Gulf Franchising Co.	0.064	(0.003)	(4.5%)
United Projects Group	0.710	(0.030)	(4.1%)
Al Qurain Holding Co.	0.031	(0.001)	(3.2%)
Contracting & Marine Services Co.	0.132	(0.004)	(2.9%)

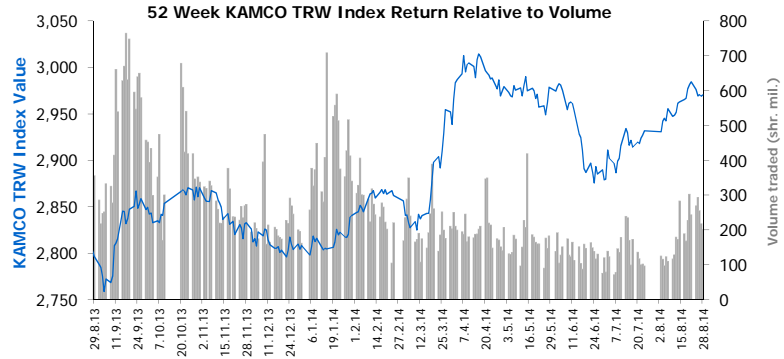
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.043	0.000	20,663,918
Housing Finance Co.	0.026	0.003	17,829,354
Al-Mal Investment Co.	0.048	(0.001)	12,481,050
Gulf Petroleum Investment Co.	0.108	0.000	9,230,789
Kuwait Syrian Holding Co.	0.027	0.002	8,566,255

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,792.5	▲	0.1%	1.9%	5.4%
Oil & Gas	467.1	▼	(0.2%)	4.7%	6.3%
Basic Materials	790.1	▲	1.5%	2.4%	14.4%
Industrials	3,042.2	▼	(0.8%)	3.9%	9.7%
Consumer Goods	1,393.6	▲	0.0%	4.5%	23.5%
Health Care	200.6	▼	(0.2%)	0.5%	(6.0%)
Consumer Services	827.2	▲	1.3%	2.2%	(6.6%)
Telecommunications	3,603.2	▲	0.3%	(0.7%)	(8.0%)
Banks	15,964.8	▼	(0.1%)	1.1%	9.1%
Insurance	352.9	▼	(0.0%)	2.1%	3.3%
Real Estate	2,579.9	▲	1.0%	5.4%	(3.0%)
Financial Services	3,511.3	▼	(0.1%)	2.8%	4.6%
Technology	59.7	▲	1.2%	6.8%	(13.1%)

Market Breadth	▲	52	▼	34	=	108
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,970.25	1.1	0.0%	1.3%	5.8%	
KSE Price Index	7,403.83	7.6	0.1%	3.8%	(1.9%)	
KSE Weighted Index	490.99	0.3	0.1%	1.9%	8.4%	
Kuwait 15 Index	1,197.28	(4.3)	(0.4%)	1.8%	12.1%	
Market Cap (KWD Mn)	32,792	17.4	0.1%	1.9%	5.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	201.6	(16.8)	(7.7%)	216.0	599.2
Value Traded (KWD Mn)	21.4	4.2	24.1%	25.1	51.5
No. of Trades	4,659	(52.0)	(1.1%)	4,674	9,415

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.4%	5.2%	5.3%	6.8%	7.6%
KSE Price Index	7.6%	10.4%	9.5%	9.3%	9.3%
KSE Weighted Index	7.7%	7.5%	7.6%	9.5%	10.5%

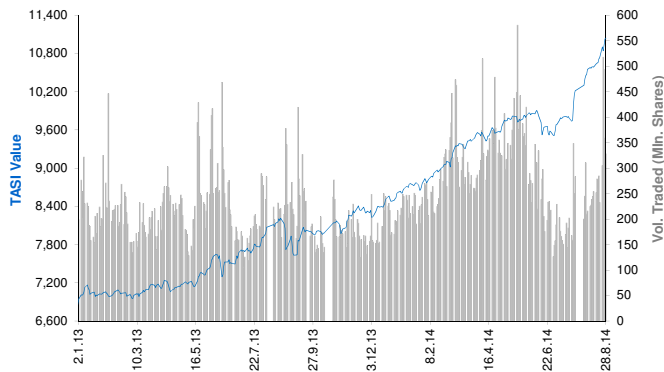
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.810	0.000	2,901,449
ZAIN	0.650	0.000	1,273,964
National Bank of Kuwait	0.990	(0.010)	1,187,168
Gulf Petroleum Investment Co.	0.108	0.000	996,536
Gulf Finance House	0.043	0.000	882,589

Saudi Tadawul Daily Report

Thursday, August 28, 2014

TASI Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	400,500	16.0	11.8%
2- Saudi Telecom	150,000	13.9	18.8%
3- Al-Rajhi Bank	123,094	17.4	17.6%
4- Kingdom Holding Co.	88,385	NM	2.5%
5- Saudi Electricity Co.	72,082	25.9	5.0%
6- Riyadh Bank	70,350	17.3	12.1%
7- Al-Etihad Etisalat Co.	69,878	10.4	27.6%
8- SABB	63,000	16.1	17.0%
9- Samba Financial Group	61,800	13.5	12.9%
10- Saudi Arabia Fertilizers Co.	55,417	18.0	43.4%

Subtotal	1,154,505	16.75	13.3%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	118.75	10.0%	41,303
Saudi Indian Co. for Cooperative Ins.	31.00	9.9%	2,337
Abdullah A. M. Al-Khodari Sons Co.	69.50	5.6%	154,551
Al-Rajhi Co. for Cooperative Ins.	54.25	5.5%	153,547
Mediterranean & Gulf Ins. & Re-ins Co.	50.00	5.0%	97,586

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Khaleej Training & Education Co.	72.50	(2.4%)	13,738
Alinma Bank	25.20	(2.3%)	984,441
Halwani Brothers Co.	91.50	(1.9%)	9,832
Anaam International Holding Grp.	41.60	(1.8%)	25,715
Al-Jouf Agriculture Development Co.	55.75	(1.8%)	22,056

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
ZAIN KSA	11.20	1.4%	64,983
Alinma Bank	25.20	(2.3%)	38,777
Saudi Kayan	16.65	(0.8%)	19,033
Dar Al Arkan Real Estate Dev. Co.	15.60	(0.2%)	17,578
Saudi Arabian Mining Co.	42.30	1.2%	9,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,257,665	7.1%	21.2	2.5	2.6%
Banks & Financial	520,048	16.1%	17.2	2.3	1.9%
Petrochemical Industries	659,417	4.5%	18.3	2.2	3.5%
Cement	111,027	5.5%	19.6	3.8	4.9%
Retail	85,895	8.9%	31.3	7.5	1.6%
Energy & Utilities	74,520	(0.5%)	25.8	1.3	4.1%
Agric. & Food Ind.	131,971	4.9%	28.7	4.6	1.8%
Telecom	236,247	3.0%	15.0	2.6	3.5%
Insurance	46,596	10.0%	NM	5.0	0.1%
Multi-Inv.	97,884	0.2%	NM	2.7	2.0%
Indust. Inv.	71,044	8.8%	24.2	2.2	1.3%
Bldg. & Const.	37,991	10.5%	32.9	3.5	1.8%
Real Estate Dev.	120,282	6.2%	62.8	2.3	0.7%
Transport	21,684	8.5%	19.3	2.7	2.1%
Media & Publishing	4,830	3.9%	NM	2.2	0.0%
Hotel & Tourism	38,230	0.9%	28.3	7.8	1.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	11,042.03	12.1	0.11%	8.1%	29.4%
Market Cap (SAR Mn)	2,257,665	4,779.9	0.21%	7.1%	28.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.9%	11.1%	14.0%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	328	(165.46)	(33.5%)	284	219
Value Traded (SAR Mn)	9,999	(3,231)	(24.4%)	8,650	5,736
No. of Trades	150,254	(21,806)	(12.7%)	168,936	129,083

Market Breadth	▲ 73 ▼	85	= 8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	48.90	9,673	237,559	389.0%
Saudi Marketing Company	136.50	10,148	109,573	244.7%
Al Hammadi Co. For Dev. and Inv.	96.75	12,309	140,265	214.1%
BUPA Arabia for Cooperative Ins.	129.25	7,042	99,849	205.6%
Al Alamiya for Cooperative Insurance Co.	118.75	7,362	83,681	142.8%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	31.00	9,290	121,008	(61.7%)
Sanad Ins. & Reins.	11.15	2,224	117,770	(51.0%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Arabia Ins. Cooperative Co.	16.60	2,248	104,751	(36.2%)
Saudi Fransi Cooperative Ins. Co.	55.50	4,393	69,002	(30.6%)

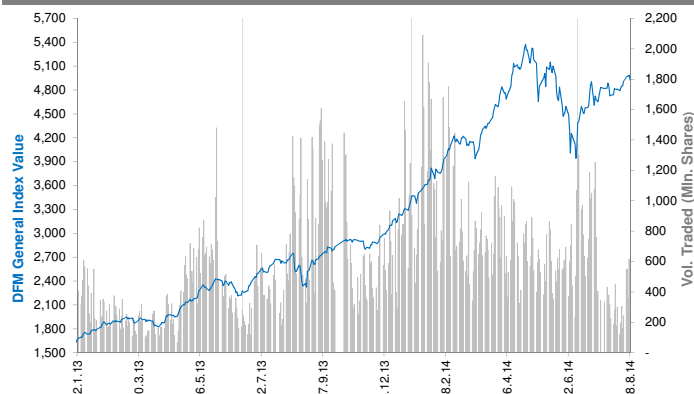
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	15.60	66,245	5,240,170	58.4%
Alinma Bank	25.20	81,895	4,372,555	69.1%
ZAIN KSA	11.20	33,942	3,345,858	20.4%
Saudi Kayan	16.65	46,756	2,929,073	6.1%
Ethihad Atheeb Telecom	11.70	27,233	1,720,444	(18.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

Thursday, August 28, 2014

DFM General Index Return v.s. Volume (Jan-13 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	358,359	0.5%	18.5	1.6	2.1%
Banking	133,226	(3.2%)	14.8	1.5	2.4%
Consumer Staples	2,191	2.6%	19.1	2.1	2.6%
Investment & Financial	46,893	1.7%	40.1	2.1	1.4%
Insurance	7,034	0.9%	9.3	0.8	1.9%
Industrial	5,629	(1.5%)	24.6	0.7	1.6%
Real Estate & Construction	108,705	5.2%	19.8	2.0	0.8%
Telecommunication	27,303	1.0%	14.1	3.6	5.2%
Transportation	26,245	(1.2%)	61.4	1.4	3.4%
Services	1,134	(1.7%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	68,890	24.0	7.7%
2- Emirates NBD	52,299	15.1	8.3%
3- Dubai Islamic Bank	30,879	15.9	14.0%
4- Dubai Financial Market	27,200	57.5	6.0%
5- Emirates Integrated Telecom. (DU)	26,834	13.4	29.7%
6- Mashreq Bank	22,825	11.7	13.6%
7- Arabtec Holding P.J.S.C.	20,702	45.7	8.0%
8- Dubai Investment	14,326	16.3	9.4%
9- Commercial Bank of Dubai	13,902	13.2	15.1%
10- Union Properties	7,919	4.6	40.2%
Subtotal	285,775	16.98	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	6.200	2.5%	302,021
SHUAA Capital	1.300	0.8%	408,573
Emirates Integrated Telecom. (DU)	5.870	0.3%	2,374,992

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	2.680	(9.8%)	120,600.0
Ajman Bank	2.650	(4.0%)	735,180
Deyaar Development	1.270	(2.3%)	22,789,619
Dubai Financial Market	3.400	(2.0%)	29,846,149
Al Salam Bank - Sudan	3.040	(1.9%)	2,091,467

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.710	(1.7%)	150,073
Gulf Finance House	0.528	(1.7%)	107,204
Union Properties	2.240	(1.8%)	59,064
Deyaar Development	1.270	(2.3%)	17,811
Air Arabia Co.	1.380	(1.4%)	11,046

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,928.22	(57.91)	(1.2%)	2.3%	46.2%
Market Cap (AED Mn)	358,359	(3,306.71)	(0.9%)	0.5%	33.7%
Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.5%	26.5%	23.4%	22.1%	21.9%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-14	YTD-13
Volume (Mn Shares)	420.6	(196.5)	(31.8%)	745	386
Value Traded (AED Mn)	1,250.7	(592.3)	(32.1%)	1,729	513
No. of Trades	7,422	(1,879)	(20.2%)	10,536	4,526

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.710	77,099,819	15,462,255	129.8%
Union Properties	2.240	34,343,718	17,399,531	97.6%
Dubai Investment	3.750	15,442,436	4,499,235	61.1%
Dubai Refreshments Co.	19.250	34,773	2,146	58.4%
Dubai National Insurance & Reinsurance	3.900	17,296	6,433	54.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.662	2,395,640.5	5,415,879.7	(49.3%)
National Industries Group Holdings	2.820	11,034.2	3,205.7	(41.1%)
Takaful House	0.800	390,036.6	336,569.5	(36.0%)
Int'l Financial Advisors Co.	0.875	39,671.1	40,068.7	(35.2%)
Takaful Emarat	0.830	568,467.7	626,452.5	(32.5%)

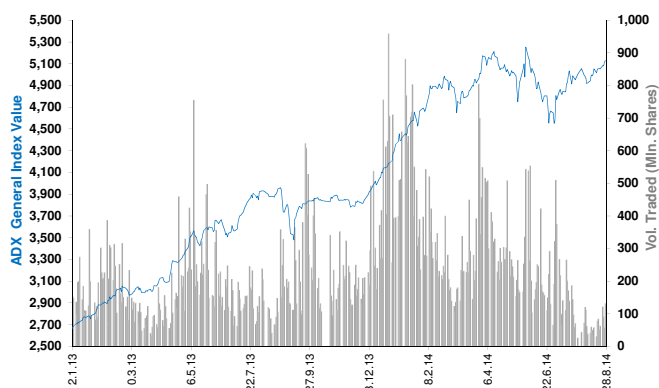
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.528	16,587,363	23,914,807	(20.0%)
Union Properties	2.240	34,343,718	17,399,531	97.6%
Arabtec Holding P.J.S.C.	4.710	77,099,819	15,462,255	129.8%
Deyaar Development	1.270	15,671,215	11,586,015	25.7%
Drake and Scull International	1.390	12,746,707	7,660,886	(3.5%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

Thursday, August 28, 2014

ADX General Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,107	12.7	18.2%
2- First Gulf Bank	71,175	14.1	17.1%
3- National Bank Of Abu Dhabi	66,306	14.0	13.7%
4- Abu Dhabi Commercial Bank	44,821	12.8	14.8%
5- AL DAR Properties Co.	31,372	12.3	15.6%
6- Abu Dhabi Islamic Bank	20,581	13.6	12.0%
7- Union National Bank	18,572	10.5	11.2%
8- National Bank of Ras Al-Khaimah	16,729	12.0	23.2%
9- Abu Dhabi National Energy	7,657	NM	NM
10- United Arab Bank	7,345	12.4	23.7%

Subtotal	376,663	14.48	13.9%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Insurance Co.	7.50	8.7%	404,542
Emirates Driving Co.	4.40	3.5%	902,000
Eshraq Properties Co.	1.36	1.5%	9,495,266
Al Khazna Insurance Co.	0.70	1.4%	110,480
Emirates Telecom. Co.	11.65	1.3%	23,769,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Livestock Company	3.62	(10.0%)	5,314
Union Cement Co.	1.57	(9.8%)	65,975
Ras Al Khaimah Ceramic Co.	3.50	(9.1%)	4,339,351
Abu Dhabi Commercial Bank	8.01	(5.8%)	66,203,489
Methaq Takaful Insurance Co.	1.24	(3.1%)	1,378,984

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	1.05	(1.9%)	20,483
AL DAR Properties Co.	3.99	(0.7%)	19,562
Dana Gas	0.70	(2.8%)	15,717
Abu Dhabi Commercial Bank	8.01	(5.8%)	8,080
Eshraq Properties Co.	1.36	1.5%	7,094

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	510,357	(0.0%)	14.8	1.7	3.8%
Banks	273,357	(1.4%)	13.2	1.9	3.5%
Inv. & Financial Services	5,960	(4.8%)	14.9	2.2	3.2%
Real Estate	35,512	5.3%	12.0	1.6	2.3%
Energy	12,277	4.2%	NM	0.8	5.1%
Consumer Staples	5,116	(4.9%)	NM	1.7	1.2%
Industrial	15,628	2.3%	17.4	1.1	3.0%
Insurance	10,391	2.8%	16.1	1.2	3.8%
Telecommunication	140,420	1.0%	14.1	2.0	5.1%
Services	11,696	(0.1%)	13.4	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	18	41
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,128.82	13.32	0.3%	1.46%	19.5%
Market Cap (AED Mn)	510,357	(5,246)	(1.0%)	(0.0%)	13.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.9%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	82.1	(49.0)	(37.4%)	274.9	171.2
Value Traded (AED Mn)	265.6	(158.5)	(37.4%)	706.2	281.8
No. of Trades	1,837	(853)	(31.7%)	3,900	1,953

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
AL DAR Properties Co.	3.99	37,123,623	10,059,506	114.0%
National Corp for Tourism & Hotels	6.00	215,288	39,298	105.1%
FOODCO Holding Co.	6.00	149,173	37,199	100.0%
Arkan Building Materials Co.	2.06	663,623	310,345	71.7%
Abu Dhabi Islamic Bank	6.86	2,255,846	314,025	50.1%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.62	31	7	(48.1%)
International Fish Farming Co.	7.80	53,277	6,252	(42.4%)
Methaq Takaful Insurance Co.	1.24	1,105,470	618,382	(34.7%)
Eshraq Properties Co.	1.36	23,148,522	11,185,821	(33.3%)
Abu Dhabi National Co. for Bldg. Materials	1.27	231,223	173,591	(28.7%)

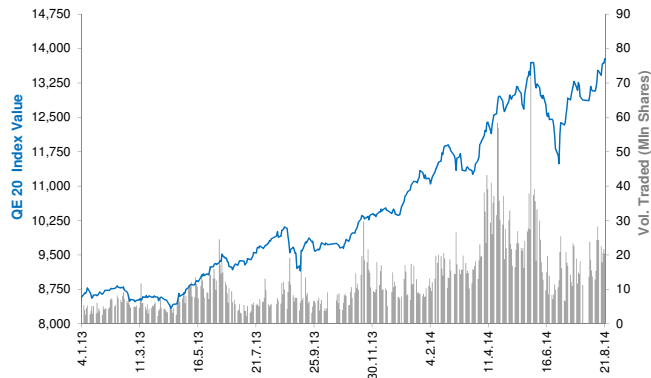
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.36	23,148,522	11,185,821	(33.3%)
AL DAR Properties Co.	3.99	37,123,623	10,059,506	114.0%
Dana Gas	0.70	6,218,585	7,075,265	(23.1%)
Ras Al Khaimah Properties	1.05	8,340,691	6,917,082	7.1%
Waha Capital Co.	2.97	7,429,024	2,551,945	38.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

Thursday, August 28, 2014

QE 20 Index Return v.s. Volume (Jan-13-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	719,429	4.2%	17.3	2.5	3.2%
Banking & Finance	277,967	7.3%	15.6	2.5	3.5%
Goods & Consumer Services	30,924	5.3%	16.5	2.7	2.7%
Industrial	231,151	6.3%	20.7	4.4	3.6%
Insurance	23,082	9.0%	7.3	2.0	1.9%
Real Estate	77,588	(3.4%)	23.0	1.4	1.5%
Telecom	52,963	(7.3%)	22.0	1.7	2.4%
Transport	25,755	(0.7%)	14.1	1.5	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 37 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,345	14.5	19.4%
2- Industries Qatar	117,068	16.6	24.5%
3- Ezdan Holding Group Co.	49,602	38.8	4.3%
4- Mesaieed Petrochemical Holding Co.	42,024	68.9	4.6%
5- Masraf Al Rayan	39,000	22.5	17.6%
6- Ooredoo (formerly Q-Tel)	36,613	13.8	10.5%
7- Qatar Islamic Bank	28,119	20.4	12.2%
8- Gulf International Services	21,781	29.8	24.4%
9- Commercial Bank of Qatar	20,221	12.4	11.7%
10- Qatar Electricity & Water Co.	18,810	12.7	26.1%

Subtotal 514,582 16.42 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Insurance Co.	100.00	2.0%	2,804,115
Qatar National Bank	202.00	1.8%	486,476,264
Gulf Warehousing Co.	50.50	1.0%	1,025,813
Widam(Qatar Meat & Livestock Co.)	60.80	0.5%	6,177,396

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ooredoo	114.30	(10.0%)	37,397,046
Vodafone Qatar	19.34	(10.0%)	36,816,782
Masraf Al Rayan	52.00	(7.8%)	130,379,427
Qatar Electricity & Water Co.	171.00	(7.6%)	18,412,699
Qatar Navigation	89.00	(4.8%)	6,313,547

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar R.E Development Co.	24.50	(1.2%)	2,974,049
Ezdan Holding Group Co.	18.70	(2.9%)	2,743,966
Qatar National Bank	202.00	1.8%	2,419,392
Masraf Al Rayan	52.00	(7.8%)	2,384,989
Industries Qatar	193.50	(1.3%)	2,335,781

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,443.16	(428.05)	(3.1%)	4.4%	29.5%
Market Cap (QAR Mn)	719,429	(17,001)	(2.3%)	4.2%	29.5%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.6%	11.5%	12.3%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	22,013	3,971	22.0%	19,944	7,108
Value Traded (QAR Mn)	1,678	710	73.4%	855	284
No. of Trades	10,445	1,465	16.3%	9,337	3,621

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	63.00	1,741,578	46,446	185.1%
Medicare Group	129.00	3,062,446	40,283	145.7%
Gulf International Services	117.20	4,640,211	51,455	140.2%
Doha Insurance Co.	30.25	433,552	16,418	135.0%
Mazaya Qatar R.E Development Co.	24.50	5,038,235	266,132	119.1%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.45	6,912,910	181,252	(33.1%)
Ooredoo	114.30	3,913,646	27,013	(16.7%)
National Leasing Holding	28.25	2,203,520	70,614	(6.3%)
Qatari German Co. for Medical Devices	13.71	464,416	32,048	(1.0%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.34	6,995,869	410,617	80.6%
Barwa Real Estate Co.	39.10	10,324,193	277,258	31.2%
Masraf Al Rayan	52.00	13,674,730	271,576	66.1%
Mazaya Qatar R.E Development Co.	24.50	5,038,235	266,132	119.1%
United Development Co.	29.15	6,180,348	248,676	35.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

Thursday, August 28, 2014

Bahrain All Share Index Return v.s. Volume (Jan-13 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,374	0.3%	14.1	1.1	3.4%
Commercial Banks	3,819	0.3%	15.0	1.6	3.7%
Investment	2,338	(0.6%)	14.5	0.7	0.9%
Insurance	172	(0.4%)	9.8	0.9	2.4%
Service	1,107	1.8%	12.8	1.2	5.2%
Hotel & Tourism	204	0.1%	12.9	1.0	4.2%
Industrial	734	1.0%	12.7	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	2	=	35
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,867	12.20	13.3%
2- Arab Banking Corp. (Price in USD)	850	8.88	6.5%
3- National Bank of Bahrain	800	15.05	14.7%
4- Aluminum Bahrain	717	12.71	6.6%
5- Bahrain Telecommunications Co.	615	13.78	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	445	33.39	4.4%
8- Al Baraka Banking (Price in USD)	344	6.33	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

Subtotal 6,560 12.12 8.9%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Hotels Group	0.880	2.9%	8,408
Aluminum Bahrain	0.505	1.4%	6,476
Bahrain Car Park Co.	0.171	0.6%	3,840

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Middle East Bank	0.037	(9.8%)	1,850
Al Salam Bank	0.208	(1.0%)	111,212

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.048	0.0%	600,600
Al Salam Bank	0.208	(1.0%)	534,676
ITHMAR Bank (USD)	0.170	0.0%	260,560
Bahrain Middle East Bank	0.037	(9.8%)	50,000
Ahli United Bank (USD)	0.825	0.0%	35,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,475.68	1.56	0.1%	0.3%	18.2%
Market Cap (BHD Mln)	8,374.01	8.89	0.1%	0.3%	18.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.73%	7.1%	6.9%	7.4%	8.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,563	442	39.4%	5,765	7,775
Value Traded (BHD '000)	205	28	16.1%	1,342	902
No. of Trades	42	2	5.0%	77	59

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.725	17,923	81,010,080	93.3%
Esterad Investment Co.	0.268	214	939,393	44.9%
Gulf Hotels Group	0.880	207	276,000	35.4%
Bahrain Telecommunications Co.	0.370	5,690	16,520,940	29.5%
Bahrain Cinema Co.	1.400	329	242,501	29.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.037	10	247,000	(33.9%)
ITHMAR Bank (USD)	0.170	5,228	72,918,024	(26.1%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Toursim Co.	0.210	2,286	10,546,248	(16.0%)

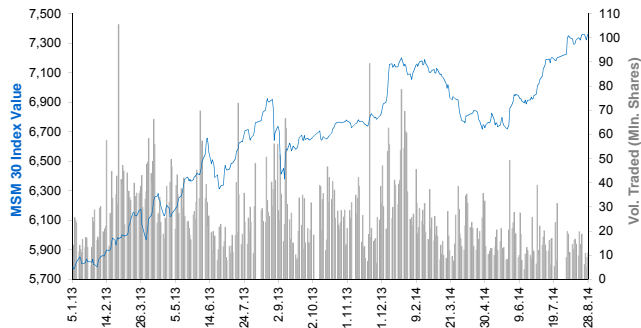
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.208	82,080	404,828,507	28.7%
Ahli United Bank (USD)	0.825	35,525	117,784,308	24.3%
Arab Banking Corporation. (USD)	0.725	17,923	81,010,080	93.3%
ITHMAR Bank (USD)	0.170	5,228	72,918,024	(26.1%)
AlKhaleeji Commercial Bank	0.048	3,762	72,262,372	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

Thursday, August 28, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,598	9.57	14.1%
2- Oman Telecom Co.	1,313	10.54	24.2%
3- Bank Dhofar	518	14.33	12.2%
4- National Bank of Oman	475	11.03	13.4%
5- Omani Qatari Telecom (NAWRAS)	427	12.44	19.9%
6- Raysut Cement	424	15.92	21.7%
7- HSBC Bank Oman	334	40.70	2.7%
8- Ahli Bank	298	13.03	12.9%
9- Bank Sohar	291	10.11	16.5%
10- Oman Cement Co.	250	19.58	8.2%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Intl. Dev. & Invest. Holding	0.580	1.8%	490,100
ONIC. Holding	0.422	1.4%	32,190
Bank Sohar	0.254	1.2%	417,070
Raysut Cement	2.120	1.0%	45,010
Oman Cable Industry	2.595	0.8%	313,010

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.736	(2.6%)	5,580
United Finance	0.136	(1.4%)	49,690
National Aluminium Products	0.253	(1.2%)	25,300
Al Madina Investment company	0.093	(1.1%)	14,740
Al Jazeera Services Co.	0.420	(0.9%)	10,500

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Sohar	0.254	1.2%	1,641,410
Bank Muscat	0.732	0.0%	1,477,702
Renaissance Services	0.712	0.6%	1,400,654
Oman & Emirates Investment	0.209	(0.5%)	951,324
Dhofar Intl. Dev. & Invest. Holding	0.580	1.8%	845,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,851	2.2%	12.39	1.79	3.4%
Financial	4,303	2.8%	11.53	1.41	2.8%
Industrial	1,587	1.0%	16.76	2.18	3.8%
Services	2,961	1.9%	12.01	2.56	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	13	=	29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,361.15	15.39	0.21%	2.2%	7.7%
Market Cap (OMR Mn)	8,850.81	3.44	0.04%	2.2%	9.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.6%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,924	1,853	20.43%	21,653	29,261
Value Traded (OMR '000)	5,553	1,149	26.06%	8,233	8,201
No. of Trades	826	131	18.85%	1,265	1,683

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.093	11,906	94,516	121.6%
Sweets of Oman	1.280	808	724	42.2%
Al Jazeera Steel Products Co.	0.470	10,398	25,070	39.1%
Sohar Power	0.380	2,418	3,385	38.2%
National Bank of Oman	0.390	30,114	91,398	33.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.122	42,665	262,601	(47.5%)
National Aluminium Products	0.253	10,606	30,650	(38.0%)
Dhofar Cattlefeed	0.190	4,010	13,408	(26.4%)
Al Jazeera Services Co.	0.420	9,953	19,594	(26.3%)
Dhofar Insurance	0.230	1,311	4,973	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.249	135,370	496,487	20.9%
Oman & Emirates Investment	0.209	94,072	383,863	11.8%
Oman Investment & Finance Co.	0.251	80,496	283,733	20.9%
Global Financial Investment Co.	0.122	42,665	262,601	(47.5%)
Bank Muscat	0.732	163,168	247,486	16.7%

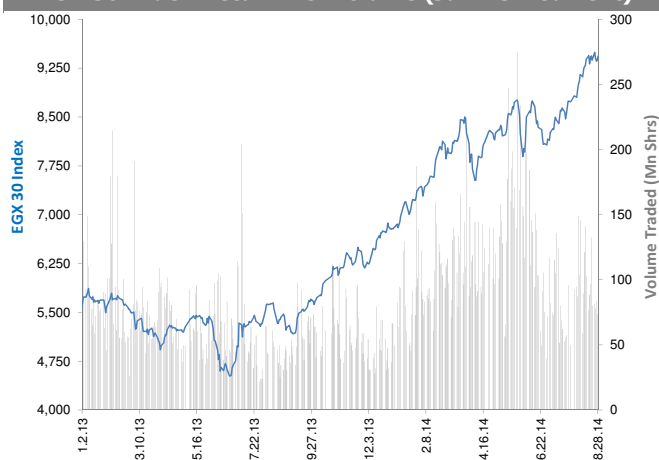
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

Thursday, August 28, 2014

EGX 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	42,666	16.9	23.5%
3-Global Telecom Hldg.	28,274	NM	NM
4-Telecom Egypt	24,582	8.7	10.5%
5-T M G Holding	21,502	40.6	2.1%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,386	10.4	56.7%
7-MobiNil	14,275	NM	NM
8-Sidi Kerir Petrochemicals	10,516	8.8	53.5%
9-Egyptian Financial Group-Hermes Co.	10,466	NM	NM
10-Al Ezz Dekheila Steel Co. Alexandria	9,302	11.0	24.4%
Subtotal	175,969	35.80	5.4%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Pioneers Holding Co.	15.96	5.8%
Amer Group Holding	1.31	5.6%
Citadel Capital	4.60	4.8%
Egyptian Int'l Pharmaceutical	60.64	4.6%
Egyptian Media Production City	4.75	4.4%

Worst Return Performers	Last Price (EP)	Daily Return
Suez Cement Co.	40.00	(8.7%)
National Bank of Kuwait - Egypt - NBK	20.95	(3.7%)
Credit Agricole Egypt	20.06	(2.1%)
ABU Qir Fertilizers & Chemical ind. Co.	171.00	(1.2%)
Asec Company for Mining - Ascom	15.83	(1.1%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.31	40,256
Citadel Capital	4.60	12,727
Egyptian Resorts Co.	1.69	4,390
Palm Hills Developments	4.34	4,352
Global Telecom Hldg. (Orascom Telecom)	5.39	3,319

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	407,821	5.8%	26.2	1.9	3.3%
Banking & Finance	72,029	12.0%	12.3	2.7	2.5%
Basic Resources	26,660	0.2%	58.8	2.1	3.0%
Chemical	25,718	2.7%	9.6	4.6	7.4%
Construction & Material	80,257	1.1%	12.5	1.9	4.8%
Financial Services	28,603	(1.6%)	NM	1.5	0.7%
Food & Beverage	9,098	(1.1%)	13.8	2.7	3.1%
Healthcare & Pharma.	4,811	12.3%	17.2	2.8	4.9%
Ind. Goods,Services, Auto.	15,648	2.7%	38.0	2.1	1.9%
Media	901	9.2%	42.4	0.4	0.0%
Oil & Gas	6,802	(4.2%)	8.3	2.4	11.4%
Personal & Household	15,242	(2.2%)	14.7	1.4	3.4%
Real Estate	48,101	13.4%	41.9	1.5	0.2%
Telecommunication	67,131	8.1%	NM	1.7	5.3%
Travel & Leisure	6,820	(1.1%)	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,435.05	60.69	0.6%	6.9%	39.1%
Market Cap (EP Mn)	407,821	3,898	1.1%	5.8%	23.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	91.93	18.24	24.8%	128	41
Value Traded (EP Mn)	495.67	47.7	10.7%	559	375
No. of Trades	14,417	190	1.3%	16,213	9,657

Market Breadth	▲ 45	▼ 11	= 4
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	15.96	365,346	198.9%
Heliopolis Housing	66.50	48,598	171.4%
Medinet Nasr Housing	45.90	41,087	167.7%
Egyptian Financial Group-Hermes Hldg Co.	18.25	369,732	110.3%
Six of October Dev. & Inv. (SODIC)	46.30	103,072	103.1%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.60	1,381,893	(56.1%)
Juhayna Food Industries	9.96	70,150	(52.0%)
National CementCo. - Egypt	14.92	824	(12.7%)
Alexandria Cement	10.67	2,316	(11.8%)
Orascom Construction Industries (OCI)	269.00	54	(10.3%)

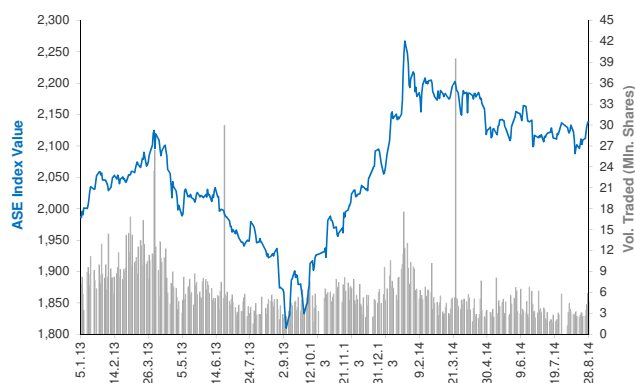
YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.31	5,960,325	21.30%
Egyptian Resorts Co.	1.69	2,792,832	50.89%
Palm Hills Developments	4.34	2,315,810	66.28%
Citadel Capital	4.60	1,381,893	(56.06%)
Arab Cotton Ginning	5.36	1,042,023	25.23%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

Thursday, August 28, 2014

ASE Index Return vs. Volume (Jan-13 -Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,386	16.1	3.6%
2-HOUSING BK TRD FIN	2,293	23.7	10.6%
3-JORDAN TELECOM	775	11.5	19.8%
4-JOR ISLAMIC BANK	570	13.5	17.9%
5-JOR PHOSPHATE MN	497	7.9	8.3%
6-BANK OF JORDAN	402	11.0	13.3%
7-JOR KUWAIT BANK	363	7.7	12.4%
8-CAIRO AMMAN BANK	361	10.0	15.0%
9-CAPITAL BANK	299	12.2	10.1%
10-EQBAL INV.CO	260	11.1	46.1%

Subtotal 10,207 14.37 6.5%

* ROE is based on TTM 1H-2013 Net Profit & Shareholders' Equity as of 30-June-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
THE ARAB ASSURERS	0.42	5.0%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.47	4.8%
JORDAN CERAMIC INDUSTRIES	1.09	4.8%
ARAB CENTER FOR PHARM. & CHEMICALS	0.89	4.7%
SPECIALIZED JORDANIAN INVESTMENT	0.46	4.5%

Worst Return Performers	Price (JD)	Daily Return
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.21	(4.7%)
JORDAN VEGETABLE OIL INDUSTRIES	0.84	(4.5%)
ARAB ELECTRICAL INDUSTRIES	0.52	(3.7%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.52	(3.7%)
EL-ZAY READY WEAR MANUFACTURING	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN DUBAI ISLAMIC BANK	0.93	633
JORDAN STEEL	0.65	613
SPECIALIZED INVESTMENT COMPOUNDS	0.91	404
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	365
JORDAN AHLI BANK	1.38	255

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,918	(1.8%)	19.3	0.9	3.7%
Banks	9,872	(2.3%)	15.2	0.9	3.4%
Insurance	91	1.7%	NM	0.9	3.4%
Diversified Financial Services	211	(2.8%)	NM	0.5	0.8%
Real Estate	313	0.4%	NM	0.8	0.4%
Educational Services	326	0.8%	11.7	2.4	4.2%
Hotels and Tourism	148	(2.1%)	62.7	0.7	3.8%
Transportation	89	(2.4%)	26.9	0.8	2.8%
Technology & Commun.	789	0.6%	12.1	2.3	10.5%
Media	20	(16.3%)	NM	0.4	0.0%
Utilities & Energy	510	(2.6%)	15.8	2.4	3.6%
Pharmaceutical & Medical Ind.	126	14.0%	NM	1.2	0.0%
Tobacco & Cigarettes	376	(0.5%)	13.5	3.9	6.1%
Mining & Extraction Industries	648	(1.2%)	16.3	0.7	3.3%
Engineering & Construction	105	(2.6%)	48.1	1.6	1.3%
Textiles, Leather & Cloth.	77	(0.5%)	19.0	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,138.18	0.17	0.0%	0.1%	3.5%
Market Cap (JD Mn)	13,918.18	(83.06)	(0.6%)	(1.8%)	2.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.9%	8.7%	8.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	4,749	(1,164)	(19.7%)	4,881	7,534
Value Traded (JD '000)	5,830	(843)	(12.6%)	6,198	7,927
No. of Trades	2,799	(342)	(10.9%)	2,288	2,979

Market Breadth	▲ 36	▼ 19	■ 64
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.89	3,126.6	232.2%
JORDAN DUBAI PROPERTIES	0.76	71,668.1	117.1%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.47	1,934.8	85.6%
UNIVERSAL MODERN INDUSTRIES	1.55	5,450.7	82.4%
JORDAN INTERNATIONAL INSURANCE	0.60	964.2	57.9%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.37	6,264.4	(61.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	53,134.6	(59.8%)
JORDAN STEEL	0.65	21,038.5	(50.4%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,307.4	(41.4%)
JORDAN INVESTMENT TRUST	0.53	2,389.1	(41.1%)

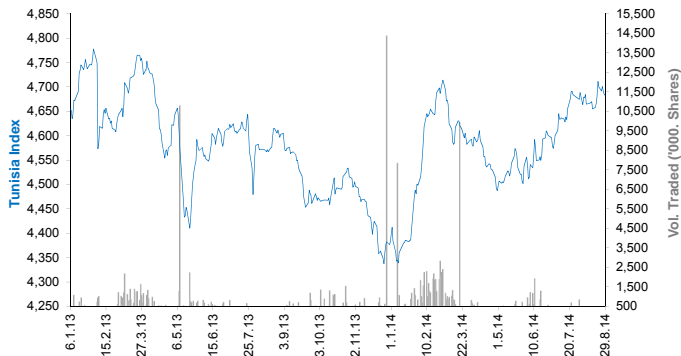
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.91	98,788	(2.2%)
JORDAN DUBAI PROPERTIES	0.76	71,668	117.1%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	53,135	(59.8%)
JORDAN INDUSTRIAL RESOURCES	0.42	53,039	27.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	39,015	(13.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

Friday, August 29, 2014

Tunisia SE Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,605	23.62	12.5%
2-Société Frigorifique et Brasserie de Tunis	1,446	11.77	41.9%
3-Banque Internationale Arabe de Tunisie	1,071	10.82	16.9%
4-Poulina Group Holding	954	12.53	14.4%
5-Banque Attijari De Tunisie	716	12.02	15.7%
6-Amen Bank	628	9.56	11.1%
7-Union Bancaire pour le Commerce et l'Industrie	500	43.84	4.5%
8-Arab Tunisian Bank	408	8.25	10.7%
9-Société Nouvelle Maison de la Ville de Tunis	374	30.69	23.3%
10-One Tech Holding	370	17.43	9.6%

Subtotal 8,073 13.79 14.9%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société El Wifack Leasing	15.24	3.0%
Modern Leasing	4.30	2.9%
TelNet Holding	4.95	2.1%
TUNISAIR	1.07	1.9%
Tunisie Profilés Aluminium	4.25	0.7%

Worst Return Performers	Price (DT)	Daily Return
Industries Chimiques du Fluor	35.12	(4.5%)
Société Tunisienne de Réassurance	8.95	(2.9%)
Attijari Leasing Company	23.02	(2.4%)
Société Tunisienne de Verreries	5.00	(2.2%)
Société Indust. d'Appareillage et Matériel Electrique	2.30	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	5.30	91,848
L'Accumulateur Tunisien ASSAD	7.20	8,716
Société Frigorifique et Brasserie de Tunis	16.07	8,376
Société Indust. d'Appareillage et Matériel Electrique	2.30	7,357
Tunisie Profilés Aluminium	4.25	6,380

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,937	(0.373%)	19.61	1.70	2.7%
Banking	5,755	0.6%	13.53	1.26	2.6%
Insurance	710	0.3%	19.14	1.43	0.9%
Leasing	459	(2.0%)	11.23	1.24	4.0%
Financial Services	1,253	(2.5%)	13.67	2.06	2.7%
Industrial	1,168	(6.3%)	17.80	2.63	2.8%
Chemical Industry	814	(0.4%)	22.64	2.54	3.7%
Food & Beverage	1,506	0.1%	12.86	4.49	3.3%
Retailing	1,483	2.8%	NM	4.81	3.0%
Others	789	(0.5%)	NM	1.08	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,682.60	(2.21)	(0.0%)	0.2%	6.9%
Market Cap (DT Mln)	13,937	(17.27)	(0.1%)	(0.4%)	5.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.4%	6.7%	6.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	179	(141)	(44.0%)	748	582
Value Traded ('000 DT)	1,242	(1,356)	(52.2%)	4,897	4,156
No. of Trades	465	(220)	(32.1%)	1,397	1,498

Market Breadth	▲ 11	▼ 19	= 33
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
SOPAT	2.61	6,867.8	41.1%
Société d'Articles Hygiéniques	11.45	11,436.8	40.0%
Société Chimique Alkimia	59.68	10.0	38.6%
Société Frigorifique et Brasserie de Tunis	16.07	2,172.7	36.3%
Euro-Cycles	11.63	945.4	23.9%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.27	1.8	(58.5%)
Electrostar	5.70	916.4	(41.1%)
Société Générale Industrielle de Filtration	2.98	2,330.4	(27.8%)
Elbene Industrie	2.59	23.3	(26.8%)
Société Tunisienne de Verreries	5.00	1,086.4	(24.1%)

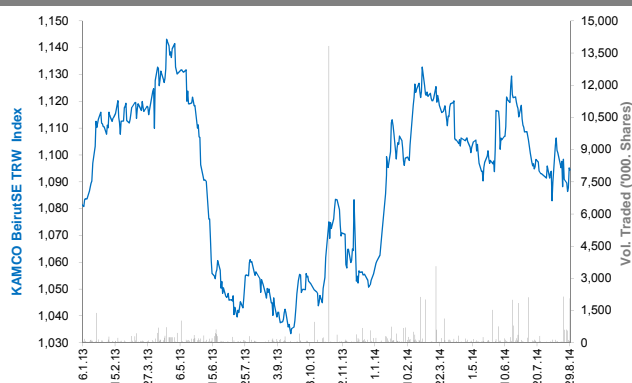
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.67	17,883.5	-1.1%
SOTIPAPIER	5.70	11,533.5	14.0%
Société d'Articles Hygiéniques	11.45	11,436.8	40.0%
TUNISAIR	1.07	6,891.0	0.9%
SOPAT	2.61	6,867.8	41.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

Friday, August 29, 2014

KAMCO Beirut SE TRW Index v.s. Volume (Jan-13 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,882	(0.3%)	8.23	0.98	4.2%
Banking	8,478	(1.0%)	7.48	0.93	5.1%
Industrial	316	6.1%	15.34	1.36	5.1%
Trading	37	6.6%	12.16	0.72	8.0%
Real Estate & Construction	2,072	1.3%	11.34	1.11	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,133	9.11	11.6%
2- BLOM Bank	1,881	8.08	16.2%
3- Solidere A	1,259	6.89	9.8%
4- Byblos Bank	922	5.93	10.3%
5- Solidere B	813	4.45	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	646	-	-
8- Bank Of Beirut	309	4.98	11.6%
9- Holcim Liban	287	15.90	8.4%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,145	6.95	11.7%

*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.63	0.6%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	12.50	(1.2%)
Solidere A	12.59	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.10	51,635
Solidere B	12.50	24,663
BLOM Bank	8.75	23,000
Solidere A	12.59	21,219
Byblos Bank	1.63	5,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,094.45	(0.74)	(0.1%)	0.3%	3.7%
Market Cap (USD Mn)	10,882.20	(6.09)	(0.1%)	(0.3%)	6.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.6%	6.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	128.02	(440)	(77.5%)	240	662
Value Traded ('000s USD)	1,127.73	(3,114)	(73.4%)	1,817	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere A	12.59	3,210,278	13.9%
Solidere B	12.50	1,653,450	13.4%
BLOM Bank GDR	9.35	2,080,582	6.3%
BLOM Bank	8.75	2,954,015	6.1%
Byblos Bank	1.63	11,613,309	5.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.690	18,236	(5.7%)
Byblos Bank GDR	70.000	40	(4.1%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.10	14,504,002	(2.2%)
Byblos Bank	1.63	11,613,309	5.2%
Solidere A	12.59	3,210,278	13.9%
BLOM Bank	8.75	2,954,015	6.1%
BLOM Bank GDR	9.35	2,080,582	6.3%

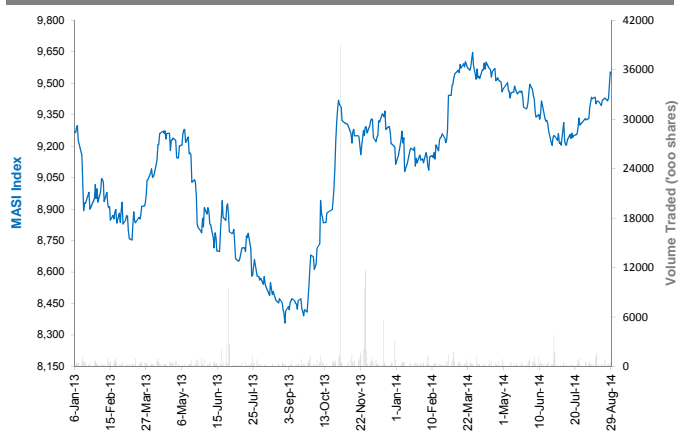
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

Friday, August 29, 2014

MASI Index Return v.s. Volume (Jan-13 - Current)



Market Breadth

▲ 16 ▼ 11 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	91,865	12.9	53.3%
2-Attijariwafa Bank	65,545	14.9	14.0%
3-Banque Marocaine Du Commerce Exterieur	37,687	32.5	8.2%
4-Banque Centrale Populaire	33,590	17.8	6.4%
5-Douja Prom Addoha	16,068	8.4	17.0%
6-Ciments Du Maroc	13,353	20.2	11.3%
7-CIE Generale Immobiliere	13,165	37.6	8.3%
8-Wafa Assurances	12,058	16.1	18.3%
9-Managem	11,595	52.4	6.7%
10-Banque Marocaine Due Commerce Et De L'Industries	10,357	14.7	8.6%
Subtotal	305,284	15.95	15.3%

*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	339.00	7.6%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,594.00	5.6%
Societe Nationale de Siderurgie	1,176.00	5.0%
Ciments Du Maroc	925.00	3.9%
Compagnie de Transport au Maroc	294.50	3.3%

Worst Return Performers	Price (MAD)	Daily Return
CIE Generale Immobiliere	715.20	(5.9%)
Comp Suc Maroc Et De Raff	1,752.00	(2.7%)
Douja Prom Addoha	51.01	(1.8%)
SAHAM ASSURANCE	981.00	(1.8%)
Holcim Maroc	1,865.00	(1.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	51.01	494,686
Itissalat Al-Maghrib	104.50	161,514
Attijariwafa Bank	325.70	63,778
Marocaine de l Industrie du Raffinage	339.00	29,551
SAHAM ASSURANCE	981.00	21,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	425,111	2.3%	16.4	2.3	4.0%
Banking	160,290	2.5%	17.7	1.8	2.7%
Beverages	1,914	13.9%	25.4	4.1	2.6%
Chemicals	770	9.2%	NM	1.6	0.0%
Construction & Bldg. Material	52,694	7.7%	24.1	3.6	4.1%
Distributors	9,399	2.3%	26.6	2.9	2.3%
Electrical & Electronic Equipment	365	12.3%	NM	0.6	7.4%
Electricity	829	(0.0%)	1.8	0.2	0.0%
Food Producers & Processors	10,185	(1.1%)	11.7	2.2	5.3%
Holding Companies	2,698	2.7%	26.1	2.0	4.1%
Insurance	19,834	6.2%	21.4	2.8	2.2%
Investment & other Finance	4,015	4.8%	11.8	2.0	6.9%
Leisures & Hotel	2,168	(5.7%)	NM	2.2	0.0%
Materials, Software & Computer	684	6.8%	10.2	1.0	5.7%
Mining	19,460	1.5%	17.8	3.8	5.8%
Oil & Gas	10,136	14.0%	19.1	1.2	0.0%
Real Estate	34,575	(6.7%)	13.2	1.7	3.4%
Telecommunications	91,865	1.3%	12.9	6.9	7.1%
Transport	361	0.2%	11.7	1.5	8.5%
Utilities	2,760	0.0%	9.8	1.8	6.5%
Forestry & Paper	108	(0.9%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,544.69	(8.7)	(0.1%)	2.3%	4.7%
MADEX Index	7,802.72	(12.6)	(0.2%)	2.3%	5.2%
Market Cap (MAD Mn)	425,111	0.01	0.0%	2.3%	5.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.3%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.3%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	870.86	372.63	74.8%	408	516
Value Traded (MAD Mn)	55.91	(0.55)	(1.0%)	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	41.98	2,983,851	115.4%
Societe Nationale d'Electrolyse et de Petrochimie	321.00	364,086	93.4%
Compagnie de Transport au Maroc	294.50	18,692	40.2%
Risma	275.00	363,600	37.5%
Societe Nationale de Siderurgie	1,176.00	344,895	36.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Jorf Lasfar Energy Company	371.00	1,220,424	(18.2%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,594.00	2,176	(13.8%)
Comp Suc Maroc Et De Raff	1,752.00	34,231	(10.2%)
Alliances Developpement Immobilier	428.20	1,598,481	(9.9%)
Compagnie d'Assurances et de Reassurances ATLANTA	62.10	103,120	(9.9%)

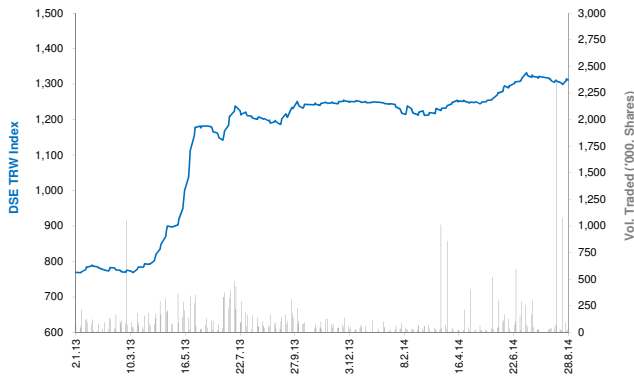
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	51.01	22,950	(8.7%)
Itissalat Al-Maghrib	104.50	12,356	8.9%
Banque Marocaine Du Commerce Exterieur	210.00	5,215	2.7%
Attijariwafa Bank	325.70	5,168	6.8%
Lesieur Cristal	102.85	3,625	(1.1%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

Thursday, August 28, 2014

DSE Weighted Index v.s. Vol. (Jan-13 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,845	(0.7%)	4.0	1.0	1.0%
Banking	116,473	(0.8%)	3.67	1.00	0.0%
Services	1,507	0.0%	NM	3.15	0.0%
Industrial	3,094	0.0%	6.94	1.60	0.0%
Insurance	8,232	(0.5%)	18.21	1.13	16.4%
Agricultural	539	0.0%	39.33	2.50	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	19
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	19,113	1.2	48.6%
2- Banque Bemo Saudi Fransi	17,988	4.7	34.8%
3- Bank Audi Syria	13,763	NM	0.1%
4- Syria International Islamic Bank	11,021	4.5	20.2%
5- Arab Bank- Syria	9,191	NM	NM
6- Bank Of Syria And Overseas	9,000	NM	1.1%
7- The Int'l Bank For Trade & Finance	8,715	13.2	7.8%
8- Byblos Bank Syria	7,619	NM	NM
9- Cham Bank	5,346	2.3	31.2%
10- Fransabank Syria	5,139	1.5	43.9%
Subtotal	101,756	3.98	26.2%

* ROE is based on TTM 1H-2013 Net Profit & Shareholders' Equity as of 30-June-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	127.42	0.3%
National Insurance Company	130.49	0.2%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	106.92	(1.7%)
Fransabank Syria	97.89	(0.6%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
National Insurance Company	130.49	11,000
Qatar National Bank Syria	127.42	5,414
Cham Bank	106.92	4,037
Fransabank Syria	97.89	2,500
Syria International Islamic Bank	129.67	1,460

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,311.56	(0.58)	(0.0%)	(0.7%)	5.0%
Market Cap (SRY Mn)	129,845	(57)	(0.0%)	(0.7%)	9.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.1%	12.4%	10.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	25,232	(1,415)	(5.3%)	174,844	1,184
Value Traded ('000 SRY)	3,140	(36)	(1.1%)	21,819	7,881
No. of Trades	28	5	21.7%	46	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,714	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	225.00	459,871	4.4%
Al-Aqeelah Takaful Insurance	93.50	1,189,042	1.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	93.55	50,216	(12.4%)
The Int'l Bank For Trade & Finance	166.00	153,640	(8.7%)
Qatar National Bank Syria	127.42	1,228,423	(7.4%)
Alahliah.co For Transport	180.50	7,957	(7.1%)
Syria Gulf Bank	117.16	1,108,325	(4.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	129.67	3,112,000	0.5%
Fransabank Syria	97.89	2,505,214	0.0%
Bank Al Sharq	130.25	1,449,630	(1.9%)
Qatar National Bank Syria	127.42	1,228,423	(7.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KIPCO Asset Management Company K.S.C (Closed)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>