

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(136,648)	76,135	NM
Earnings Per Share (fils)	(0.36)	0.20	NM
Total Operating Revenue (KWD)	318,938	537,878	68.6%
Gross Profit / (Loss) (KWD)	13,454	106,690	693.0%
Return on Average Equity (ROAE)	5.17%	5.73%	
Return on Average Assets (ROAA)	2.89%	3.67%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	10,003,603	15,590,403	55.85%
Non-current Assets	40,590,719	44,713,456	10.2%
Total Assets	50,594,322	60,303,859	19.2%

Shareholders' Equity*	34,272,875	36,692,446	7.1%
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Liabilities:

Current Liabilities	4,012,124	1,315,469	(67.2%)
Non-current Liabilities	12,309,323	22,295,944	81.1%
Total Liabilities	16,321,447	23,611,413	44.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,172	P/E (x)	10.36
Value (KWD '000)	2,430	P/BV (x)	0.58
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	11.23%
Current Market Capitalization (KWD Million)	21.1	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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