

Ahli United Bank - Kuwait

21-Apr-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	15,378,140	15,592,219	1.4%
Earnings Per Share (fils)	10.80	11.00	1.9%
Total Operating Revenue (KWD)	26,346,169	28,214,349	7.1%
Gross Profit / (Loss) (KWD)	18,065,499	20,174,365	11.7%
Return on Average Equity (ROAE)	15.86%	12.38%	
Return on Average Assets (ROAA)	1.42%	1.10%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	3,050,623,437	3,361,096,262	10.2%
Non-current Assets	673,476,382	740,834,897	10.0%
<b>Total Assets</b>	<b>3,724,099,819</b>	<b>4,101,931,159</b>	<b>10.1%</b>

<b>Shareholders' Equity*</b>	<b>330,662,417</b>	<b>364,413,785</b>	<b>10.2%</b>
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### Liabilities:

Current Liabilities	3,343,969,350	3,565,538,475	6.6%
Non-current Liabilities	37,134,219	167,351,825	350.7%
<b>Total Liabilities</b>	<b>3,381,103,569</b>	<b>3,732,890,300</b>	<b>10.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,053.45	P/E (x)	14.14
Value (KWD '000)	7,624.90	P/BV (x)	2.04
Closing Price (KWD)	0.430	Dividend Yield	1.06%
Book Value Per Share (KWD)	0.210	YTD Share Turnover	0.98%
Current Market Capitalization (KWD Million)	744.9	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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