

Kuwait Packing Materials Manufacturing Co.

20-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,370,627	1,906,142	39.1%
Earnings Per Share (fils)	32.42	45.09	39.1%
Cash Dividends Per Share (fils)	20.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.47%	14.45%	
Return on Average Assets (ROAA)	10.41%	13.09%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	563,982	435,205	(22.8%)
Earnings Per Share (fils)	13.24	10.30	(22.2%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	6,203,736	7,896,257	27.3%
Non-current Assets	7,377,719	7,656,249	3.8%
Total Assets	13,581,455	15,552,506	14.5%
Shareholders' Equity*	12,660,299	13,731,148	8.5%
Liabilities:			
Current Liabilities	734,482	1,047,934	42.7%
Non-current Liabilities	186,674	773,424	314.3%
Total Liabilities	921,156	1,821,358	97.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23	P/E (x)	10.65
Value (KWD '000)	11	P/BV (x)	1.48
Closing Price (KWD)	0.480	Dividend Yield	5.21%
Book Value Per Share (KWD)	0.325	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	20.3	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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