

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(383,238)	(481,373)	(25.6%)
Earnings Per Share (fils)	(2.10)	(2.70)	(28.6%)
Total Operating Revenue (KWD)	295,168	3,405,328	NM
Gross Profit / (Loss) (KWD)	(385,010)	412,110	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(230,945)	(1,002,070)	(333.9%)
Earnings Per Share (fils)	(1.30)	(5.60)	(330.8%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	6,399,798	5,854,966	(8.51%)
Non-current Assets	9,673,391	13,255,594	37.0%
Total Assets	16,073,189	19,110,560	18.9%

Shareholders' Equity*	15,876,601	15,390,151	(3.1%)
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Liabilities:			
Current Liabilities	117,442	314,030	167.4%
Non-current Liabilities	70,874	188,406	165.8%
Total Liabilities	188,316	502,436	166.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	30,112	P/E (x)	NM
Value (KWD '000)	1,023	P/BV (x)	0.36
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	16.68%
Current Market Capitalization (KWD Million)	5.6	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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