

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	281,177	629,298	123.8%
Earnings Per Share (fils)	6.33	14.17	123.9%
Total Operating Revenue (KWD)	562,559	884,222	57.2%
Gross Profit / (Loss) (KWD)	308,592	612,899	98.6%
Return on Average Equity (ROAE)	13.57%	13.38%	
Return on Average Assets (ROAA)	11.59%	12.03%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	8,657,642	9,017,830	4.16%
Non-current Assets	8,781,000	9,697,519	10.4%
Total Assets	17,438,642	18,715,349	7.3%
Shareholders' Equity*	15,799,657	16,704,798	5.7%
Liabilities:			
Current Liabilities	1,078,708	1,338,560	24.1%
Non-current Liabilities	553,144	660,673	19.4%
Total Liabilities	1,631,852	1,999,233	22.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	243	P/E (x)	11.85
Value (KWD '000)	129	P/BV (x)	1.54
Closing Price (KWD)	0.580	Dividend Yield	5.17%
Book Value Per Share (KWD)	0.376	YTD Share Turnover	0.55%
Current Market Capitalization (KWD Million)	25.8	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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